

**CITY OF LOS ANGELES
BOARD OF DEFERRED COMPENSATION ADMINISTRATION**

ADOPTED MINUTES
SPECIAL MEETING OF AUGUST 31, 2022
CONDUCTED VIA TELECONFERENCE

BOARD MEMBERS

Present:

Thomas Moutes, Chairperson
Raymond Ciranna, Vice-Chairperson
Robert Schoonover, First Provisional Chair
Neil Guglielmo, Second Provisional Chair
Joshua Geller, Third Provisional Chair
Baldemar J. Sandoval

Not Present:

Dana H. Brown
Linda P. Le
Jeremy Wolfson

PERSONNEL DEPARTMENT STAFF

Daniel Powell, Senior Personnel Analyst II
Mindy Lam, Benefits Analyst

OFFICE OF THE CITY ATTORNEY

Charles Hong, Deputy City Attorney IV

Voya Financial

Deirdre Jones, Vice President, Strategic Relationship Management
Kelly Montgomery, Client Relationship Manager
La Tanya Harris, Registered Representative

MERCER INVESTMENT CONSULTING

Ana Tom-Chow, Associate

1. CALL TO ORDER

Mr. Moutes called the meeting to order at 10:03 a.m.

2. PUBLIC COMMENTS

There were no public comments.

**3. BOARD REPORT 22-47: DETERMINATION REGARDING TELECONFERCING OPTION FOR
BOARD MEETINGS PURSUANT TO ASSEMBLY BILL 361**

Mr. Powell presented this report and noted that staff was working with the City Attorney on an update to present to the board at the September meeting.

Board Member Comments/Questions & Responses:

There were no comments/questions from the Board.

Board Action:

A motion was made by Mr. Guglielmo and seconded by Mr. Ciranna, that the Board adopt the attached Resolution and find, pursuant to Section 54953(e)(1)(B)-(C) of the California Government Code, as amended by Assembly Bill (AB) 361, that due to the ongoing COVID-19 State of Emergency (COVID Emergency) proclaimed by the Governor on March 4, 2020, conducting Board meetings in person without continuing to provide a teleconference and/or videoconference option for the Board members and the public, would present imminent risks to the health or safety of attendees; the motion was unanimously adopted by the Board.

4. COMMENDATORY PRESENTATION

Presentation Highlights and Board Member Comment:

Mr. Moutes presented a commendation from Mayor Eric Garcetti and a plaque from the Board to Mr. Ciranna. Board members, staff, and consultants expressed their thanks and appreciation for Mr. Ciranna's collegiality and years of service to the DCP. Mr. Ciranna thanked the Board and expressed his appreciation for the DCP and shared farewell remarks.

5. REQUESTS FOR FUTURE AGENDA ITEMS

Mr. Moutes noted that Mr. Wolfson had alerted the Board of organizational changes with the Board's investments consultant Mercer and requested an update. Ana Tom-Chow of Mercer was on the call and noted that the organizational changes would not affect day-to-day operations.

6. NEXT MEETING DATE

A special meeting was noted for September 29, 2022, at 10:00 a.m.

7. ADJOURNMENT

The meeting was adjourned at 10:19 a.m.

Minutes prepared by staff member Mindy Lam.