



Board of Deferred Compensation Administration (Board)

Regular Meeting Agenda

October 19, 2021

9:00 a.m.

This meeting is conducted via teleconference only. To participate telephonically, please call (669) 900-6833, enter access code 880 9898 7509#, and then press # again. All participants are reminded to mute their lines when not speaking by pressing *6.

Introductory

(1) Call to Order

Members of the Board will be attending the meeting by teleconference pursuant to Government Code Section 54953(b) and the Executive Orders of the Governor of California.

(2) Public Comments

Administrative Items

(3) Minutes – Recommendation to approve minutes of the September 21, 2021 regular meeting of the Board of Deferred Compensation Administration.

(4) Board Report 21-50: 2021 Board of Deferred Compensation Administration Special Election Results – Active Participant Water and Power Employees’ Retirement Plan (WPERP) Representative Board Seat – Recommendation that the Board receive and file the certified results of the 2021 special election for the Active Participant WPERP Representative Board seat.

Board of Deferred Compensation Administration

Thomas Moutes
Chairperson

Raymond Ciranna
Vice-Chairperson

Robert Schoonover
First Provisional Chair

Neil Guglielmo
Second Provisional Chair

Joshua Geller
Third Provisional Chair

Linda P. Le

Wendy G. Macy

Baldemar J. Sandoval

Jeremy Wolfson

Important Message to the Public –

Members of the public desiring to speak on an agenda item should inform the Board Chairperson upon the Chairpersons request for public comment. Upon recognition by the Chairperson, speakers should identify themselves and limit comments to the specific agenda item.

Notice to Paid Representatives

If you are compensated to monitor, attend, or speak at this meeting, City law may require you to register as a lobbyist and report your activity. See Los Angeles Municipal Code §§ 48.01 et seq. More information is available at ethics.lacity.org/lobbying. For assistance, please contact the Ethics Commission at (213) 978-1960 or ethics.commission@lacity.org.

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed two (2) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at LA457@lacity.org.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <https://LA457.com/board-meeting-materials>. Subscribe: <http://lacity.org/city-government/subscribe-meeting-agendas-and-more/departments-commissions-committees-boards>.
- (e) Please note that telephone usage charges and fees from your service provider may apply.



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- (5) **Board Report 21-51: Determination Regarding Teleconferencing Option for Board Meetings Pursuant to Assembly Bill 361** – Recommendation that the Board (a) adopt the attached Resolution and determine, pursuant to Section 54953(e)(1)(B)-(C) of the California Government Code, as amended by Assembly Bill (AB) 361, that due to the ongoing COVID-19 State of Emergency (COVID Emergency) proclaimed by the Governor on March 4, 2020, conducting Board meetings in person without continuing to provide a teleconference and/or videoconference option for the Board members and the public, would present imminent risks to the health or safety of attendees; and, (b) request that staff report back on November 16, 2021, and every thirty (30) days or fewer through the end of calendar year 2021, for the Board to reconsider the circumstances of the COVID Emergency (or any other applicable County of Los Angeles Department of Public Health (LA County DPH) order) and determine, as required by AB 361, whether the COVID Emergency (or any other applicable LA County DPH order) continues to directly impact the ability of the members to meet safely in person and/or state or local officials continue to impose or recommend measures to promote social distancing.
- (6) **Board Report 21-52: Investments Consultant RFP Results** – Recommendation that the Board (a) consider the information in this report regarding the evaluation of proposals received in response to the Deferred Compensation Plan Request for Proposals for investments consulting services; and (b) request oral presentations from some or all of the proposers, if desired; and (c) if oral presentations are not desired, and if the Board is prepared to take action following its review of the information in this report, make a final contract award, instruct staff to negotiate and draft a contract in consultation with Board counsel, and authorize the Board Chairperson to execute said contract on behalf of the Board, subject to agreement between the City and the provider as to all applicable terms and conditions and all necessary approvals.

Informational Items

- (7) **ICE Miller Fiduciary Training** – Fiduciary training prepared by Deferred Compensation Plan outside tax counsel Ice Miller.

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- (8) **Board Report 21-53: Deferred Compensation Plan Projects and Activities Report: September 2021** – Presentation from staff regarding Deferred Compensation Plan (DCP) project and activity updates for September 2021.

Concluding Items

- (9) **Requests for Future Agenda Items**
- (10) **Next Meeting Date: November 16, 2021**
- (11) **Adjournment**

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