



Board of Deferred Compensation Administration

Special Meeting Agenda August 29, 2023

1:00 p.m.

700 E. Temple Street, Room 350
Los Angeles, CA 90012

* *This meeting will be held in-person.*

Members of the public desiring to speak on an agenda item should inform the Board Chairperson upon the Chairperson’s request for public comment. Upon recognition by the Chairperson, speakers should identify themselves and limit comments to the specific agenda item. **Any person wishing to observe the Board meeting or address the Board in public comment must call (669) 900-6833, enter access code 878 6878 3462#, and then press # again. In order to make public comments, please press *9 to request to speak and press *6 to unmute and speak when prompted.**

View a livestream of the meeting at bit.ly/BDCA-livestream.

Board of Deferred Compensation Administration
Thomas Moutes <i>Chair</i>
Neil Guglielmo <i>Vice-Chair</i>
Robert Schoonover <i>First Provisional Chair</i>
Jeremy Wolfson <i>Second Provisional Chair</i>
Matthew Benham
Dana H. Brown
Linda P. Le
Carl Lurvey
Joseph Salazar

Introductory

- (1) Call to Order
- (2) Public Comments
- (3) Announcement of Defined Contribution Plan Manager Selection

Administrative Items

- (4) **Minutes** — Recommendation to approve minutes of the June 16, 2023 special Board meeting and June 20, 2023 regular Board meeting.
- (5) **Board Report 23-26: 2023 Board of Deferred Compensation Administration Special Election Results – Active Participant Los Angeles Fire and Police Pensions (LAFPP) Representative Board Seat** — Recommendation that the Board receive and

Notice to Paid Representatives

If you are compensated to monitor, attend, or speak at this meeting, City law may require you to register as a lobbyist and report your activity. See Los Angeles Municipal Code §§ 48.01 et seq. More information is available at ethics.lacity.org/lobbying. For assistance, please contact the Ethics Commission at (213) 978-1960 or ethics.commission@lacity.org.

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed two (2) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at LA457@lacity.org.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <https://LA457.com/board-meeting-materials>. Subscribe: <https://lacity.gov/government/subscribe-agendas/boards-commissions-committees>.
- (e) Please note that telephone usage charges and fees from your service provider may apply.



CITY OF *Los Angeles* DEFERRED COMPENSATION PLAN

file the certified results of the 2023 Special Election for the Active Participant LAFPP Representative Board seat.

- (6) **Board Report 23-27: Election of Officer(s) – Third Provisional Chair Vacancy** — Recommendation that the Board conduct an election for the position of Third Provisional Chair, and any other vacant officer positions, as needed
- (7) **Board Report 23-28: Quarterly Staffing Reimbursements - Second Quarter 2023** — Recommendation that the Board approve reimbursements from the Deferred Compensation Plan (DCP) Reserve Fund to the Personnel Department in the amount of \$9,951.52 and to the City Attorney in the amount of \$28,803.92 totaling \$38,755.44 for staff providing direct support of the DCP during the quarter ending June 30, 2023.
- (8) **Board Report 23-29: 2023 National Retirement Security Month Campaign** — Recommendation that the Board approve the proposed 2023 National Retirement Security Month (NRSM) campaign.

Informational Items

- (9) **Board Report 23-30: 2023 Participant Outcome Goals and Strategies Mid-Year Update** — Presentation regarding a mid-year update of the DCP's 2023 Participant Outcome Goals and Strategies.
- (10) **Quarterly Investment & Economic Review: Second Quarter 2022** — Presentation from Mercer Investment Consulting regarding Deferred Compensation Plan investment options for the quarter ending June 30, 2022.
- (11) **Board Report 23-31: Deferred Compensation Plan Projects and Activities Report: June and July 2023** — Presentation regarding DCP project and activity updates for June and July 2023.

Concluding Items

- (12) **Requests for Future Agenda Items**
- (13) **Next Meeting Date: Regular Meeting – September 19, 2023**
- (14) **Adjournment**

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