



CITY OF *Los Angeles*
DEFERRED COMPENSATION PLAN

Board Report 24-07

Date: January 16, 2024

To: Board of Deferred Compensation Administration (Board)

From: Staff

Subject: 2023 Board and Committee Meeting Attendance Review

Board of Deferred Compensation Administration

Thomas Moutes
Chair

Neil Guglielmo
Vice-Chair

Robert Schoonover
First Provisional Chair

Jeremy Wolfson
Second Provisional Chair

Joseph Salazar
Third Provisional Chair

Matthew Benham

Dana H. Brown

Linda P. Le

Carl Lurvey

Discussion:

Staff reports annually on the attendance of all Board members at Board and Committee meetings per the Board's [Governance Policies and Bylaws, Section 3.4 \(D\)](#), which states, in part, that "Staff will provide the Board with an annual report indicating the attendance of each Board member during the prior year."

In the calendar year 2023, the Board held seven (7) Regular Meetings and five (5) Special Meetings (**Attachment A**). In addition, the Plan Governance & Administrative Issues Committee held one meeting, the Investments Committee held two meetings, and the Ad Hoc Defined Contribution Plan Manager Selection Committee held two meetings (**Attachment B**). A Board member's attendance is only reviewed for time periods served on the relevant Board or Committee.

Submitted by: Mindy Lam, Benefits Analyst

Approved by: Esther Chang, Defined Contribution Plan Manager

2023 Board Meeting Attendance by Meeting Type

		Regular Board Meeting Attendance							
Board Member Seat	Board Member	Time Served on Board	Jan 17	Feb 21	Apr 18	May 16	Jun 20	Sep 19	Dec 19
Department of Water and Power Retirement Plan Manager	Le, Linda P.	January – December 2023					X		
Los Angeles City Employees' Retirement System General Manager	Guglielmo, Neil	January – December 2023	X	X	X	X		X	
Los Angeles City Employees' Retirement System Participant Representative	Geller, Joshua	January – June 2023	X	X	X	X	X	N/A	N/A
	Benham, Matthew	July – December 2023	N/A	N/A	N/A	N/A	N/A	X	
Los Angeles Fire and Police Pensions General Manager	Salazar, Joseph	January – December 2023	X	X			X		X
Los Angeles Fire and Police Pensions Participant Representative	Sandoval, Baldemar J.	January – March 2023	X	X	N/A	N/A	N/A	N/A	N/A
	Lurvey, Carl	August – December 2023	N/A	N/A	N/A	N/A	N/A	X	X
Organized Labor Representative	Schoonover, Robert	January – December 2023	X	X	X	X	X		X
Personnel Department General Manager	Brown, Dana H.	January – December 2023	X	X	X	X	X	X	X
Retiree Participant Representative	Moutes, Thomas	January – December 2023	X	X	X	X	X	X	X
Water and Power Employees' Retirement Plan Participant Representative	Wolfson, Jeremy	January – December 2023		X	X	X			X

Regular Meetings Only			
Absent	Attended	Total Meetings	% Attended
6	1	7	14%
2	5	7	71%
0	5	5	100%
1	1	2	50%
3	4	7	57%
0	2	2	100%
0	2	2	100%
1	6	7	86%
0	7	7	100%
0	7	7	100%
3	4	7	57%

		Special Board Meeting Attendance					
Board Member Seat	Board Member	Time Served on Board	Feb 9	Feb 27	Jun 16	Aug 29	Nov 6
Department of Water and Power Retirement Plan Manager	Le, Linda P.	January – December 2023					
Los Angeles City Employees' Retirement System General Manager	Guglielmo, Neil	January – December 2023	X	X	X	X	
Los Angeles City Employees' Retirement System Participant Representative	Geller, Joshua	January – June 2023	X	X	X	N/A	N/A
	Benham, Matthew	July – December 2023	N/A	N/A	N/A	X	X
Los Angeles Fire and Police Pensions General Manager	Salazar, Joseph	January – December 2023	X	X		X	X
Los Angeles Fire and Police Pensions Participant Representative	Sandoval, Baldemar J.	January – March 2023		X	N/A	N/A	N/A
	Lurvey, Carl	August – December 2023	N/A	N/A	N/A	X	
Organized Labor Representative	Schoonover, Robert	January – December 2023	X		X		X
Personnel Department General Manager	Brown, Dana H.	January – December 2023		X			X
Retiree Participant Representative	Moutes, Thomas	January – December 2023	X	X	X	X	X
Water and Power Employees' Retirement Plan Participant Representative	Wolfson, Jeremy	January – December 2023			X	X	

Regular & Special Meetings - All			
Absent	Attended	Total Meetings	% Attended
11	1	12	8%
3	9	12	75%
0	8	8	100%
1	3	4	75%
4	8	12	67%
1	3	4	75%
1	3	4	75%
3	9	12	75%
3	9	12	75%
0	12	12	100%
6	6	12	50%

2023 Board Committee Attendance

Plan Governance and Administrative Issues Committee	
Board Member	Aug 29
Benham, Matthew	X
Guglielmo, Neil	X
Moutes, Thomas	X

Ad Hoc DC Plan Manager Selection Committee		
Board Member	Feb 15	Feb 21
Geller, Josh		X
Guglielmo, Neil	X	X
Moutes, Thomas	X	X
Wolfson, Jeremy	X	X

* The ad hoc committee was dissolved on August 29, 2023.

Investments Committee		
Board Member	Sep 22	Dec 19
Guglielmo, Neil		
Lurvey, Carl*	N/A	X
Moutes, Thomas*	X	N/A
Salazar, Joseph	X	X
Wolfson, Jeremy	X	X

* Carl Lurvey joined the committee as of November 2023. Thomas Moutes served on the committee from January through October 2023.