



City of Los Angeles

Deferred Compensation Plan

Performance Evaluation Report

Third Quarter 2022

welcome to brighter

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Capital Markets Commentary

Market review & outlook

Another Difficult Quarter for Stocks and Bonds



- Global markets continued their downtrend in the third quarter. Fed Chair Powell's speech at Jackson Hole in August dashed hopes that the Fed would consider pausing its tightening cycle. After recovering in July, both equity and bond markets broke through June lows.
- As a result of hawkish Fed guidance, bond markets ratcheted up expectations for this cycle's terminal interest rate from 3.25% at the end of July to 4.5%, which rippled through the yield curve. The 10-year Treasury yield briefly reached 4% in late-September, ending the month at 3.8%.
- The Bloomberg Aggregate Bond Index fell a further 5% in Q3, leaving it down 15% this year. The MSCI ACWI index fell 7% for the quarter and 25% this year. The simultaneous drawdown in both stocks and bonds has left a traditional 60/40 portfolio down 21% year-to-date.

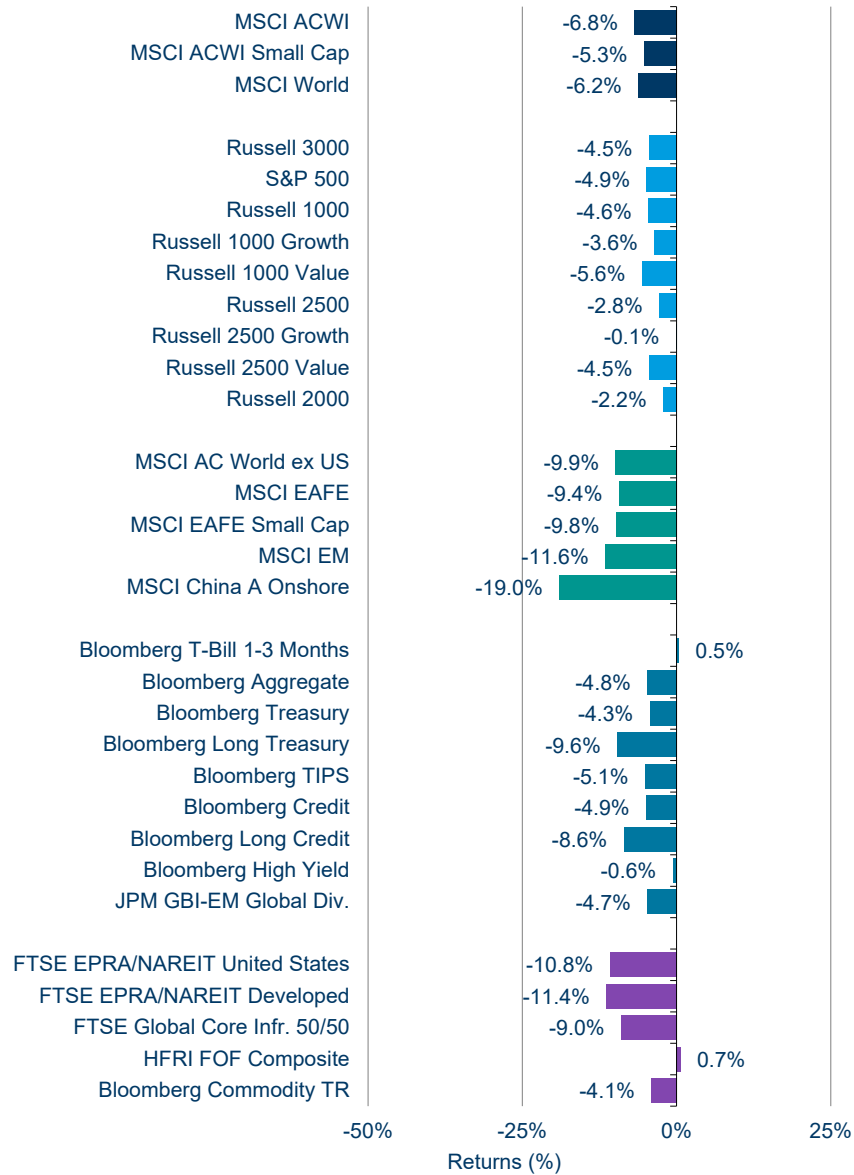
Outlook Remains Uncertain



- The drawdown in stocks and bonds this year appears to be a reasonable response to the shift in Fed policy to combat inflation and the resulting uncertainty for economic growth. The decline in equities can be explained by the rise in interest rates putting downward pressure on valuations. The outlook for inflation and its impact on Fed policy likely will remain the key driver of the markets' direction.
- Encouragingly, inflationary pressures appear to be easing. The decline in energy prices in the US from their peaks should lead the headline inflation rate lower in the coming months. The gradual easing of supply side constraints and weaker demand could also slow core inflation. Easing inflation could mean that Fed hawkishness is near the peak.
- US economic activity has been nearly flat in 2022 and the tightening of financial conditions is only just beginning to be felt. The drag likely will intensify into 2023, increasing the risk of at least a mild recession. The good news is that household balance sheets remain strong, which should cushion household spending and prevent a deep downturn.
- A mild recession that reduces inflation could prove supportive of both stock and bond markets. The prospect of the Fed halting rate increases and a fall in longer-term interest rates could more than offset the negative impact of weak earnings for equities in a mild recession. The biggest downside risk we see for balanced portfolios is if inflation remains sticky even as the economy slows. This could require a more forceful Fed response and a deeper recession. This likely would result in continued weakness in stocks and bonds.

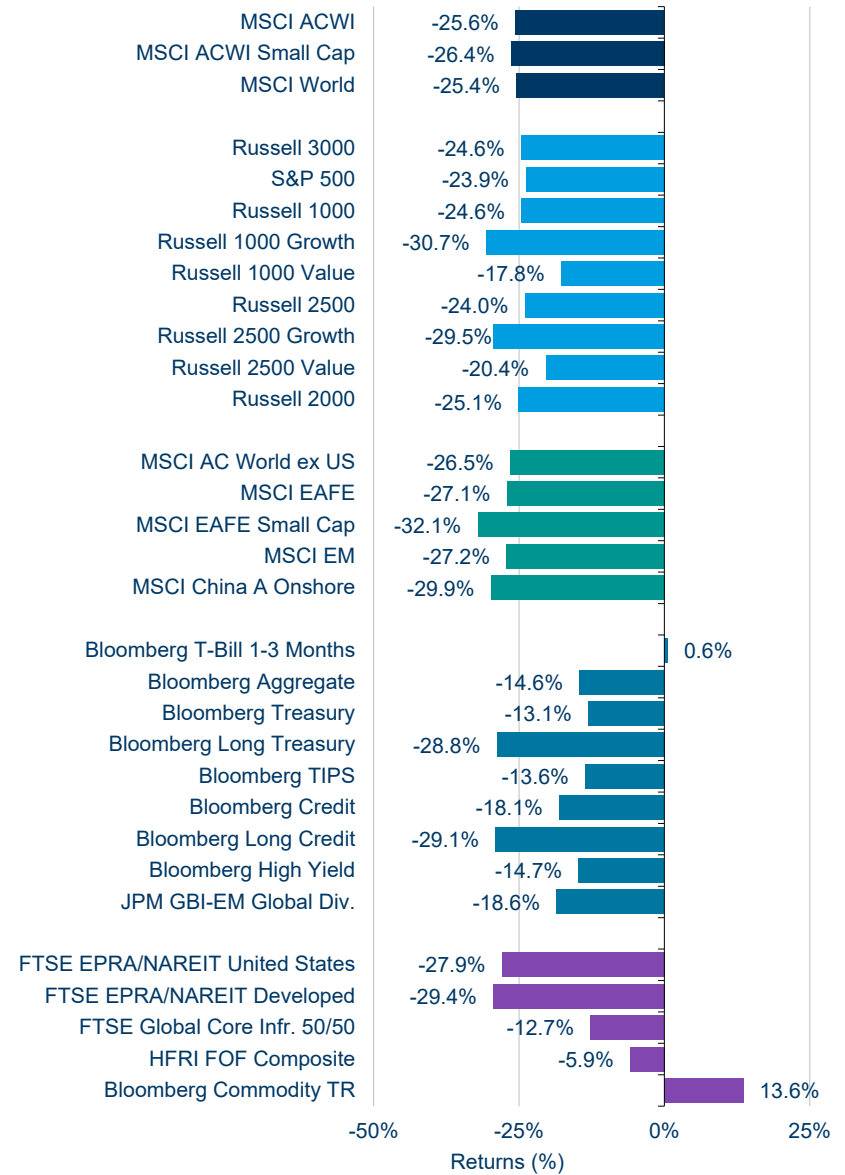
Performance summary

Market Performance Third Quarter 2022



Source: Standard & Poor's, Russell, MSCI Barra, NAREIT, Bloomberg; as of 9/30/22

Market Performance Year-to-Date

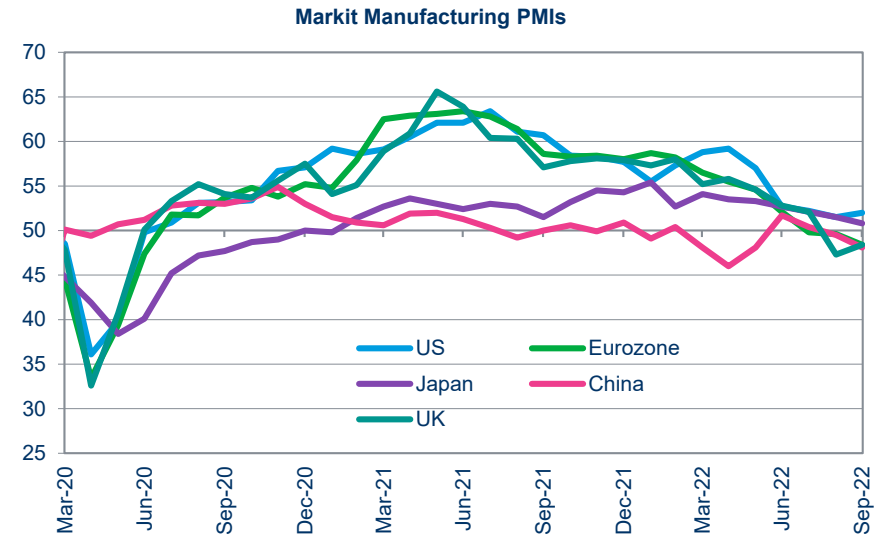


Source: Standard & Poor's, Russell, MSCI Barra, NAREIT, Bloomberg; as of 9/30/22

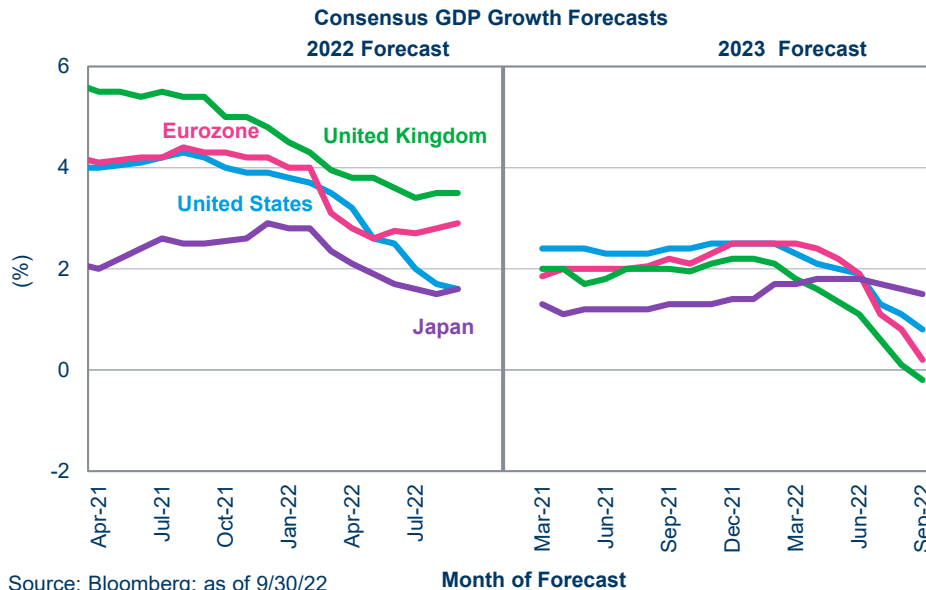
Economic fundamentals

Growth outlook deteriorating amid rising rates

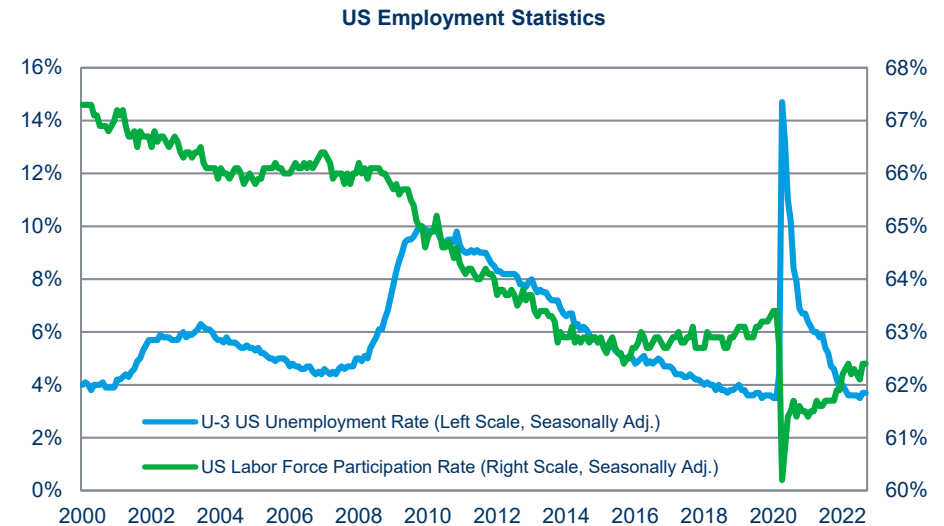
- The growth outlook continues to weaken as persistent inflation drives most central banks to maintain their hawkish stances. Consensus growth forecasts continue to move lower, particularly for 2023.
- Manufacturing PMIs barely remain in expansionary territory for the US and Japan, with most other regions having fallen to contractionary levels during Q3.
- The US labor market continues to show signs of resiliency. The US unemployment rate (U-3)¹ is currently 3.5%, matching its lowest level of the year. The labor force participation rate remains roughly one percentage point below its pre-COVID level.



Source: Bloomberg; as of 9/30/22



Source: Bloomberg; as of 9/30/22



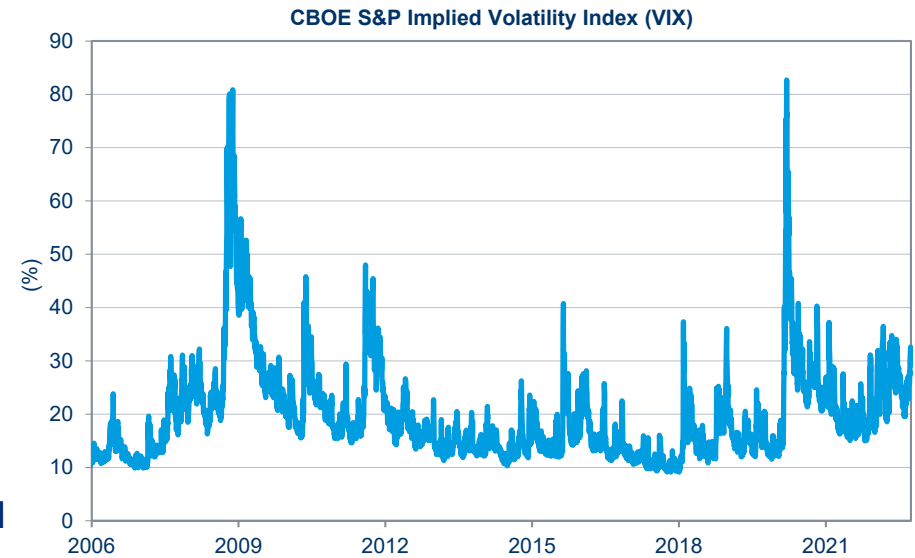
Source: Bureau of Labor Statistics; as of 9/30/22

¹ The U-3 unemployment rate represents the percentage of the civilian labor force that is jobless and actively seeking employment.

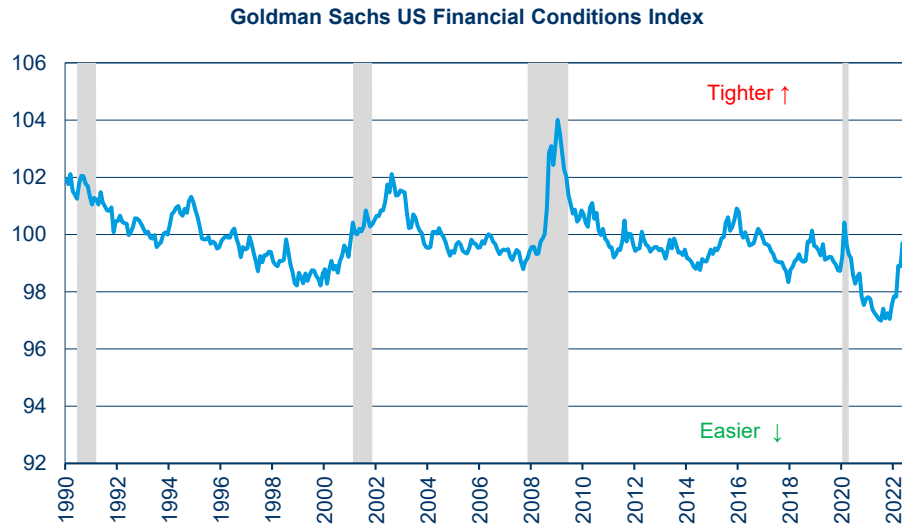
Risk factors

US inflation remains high

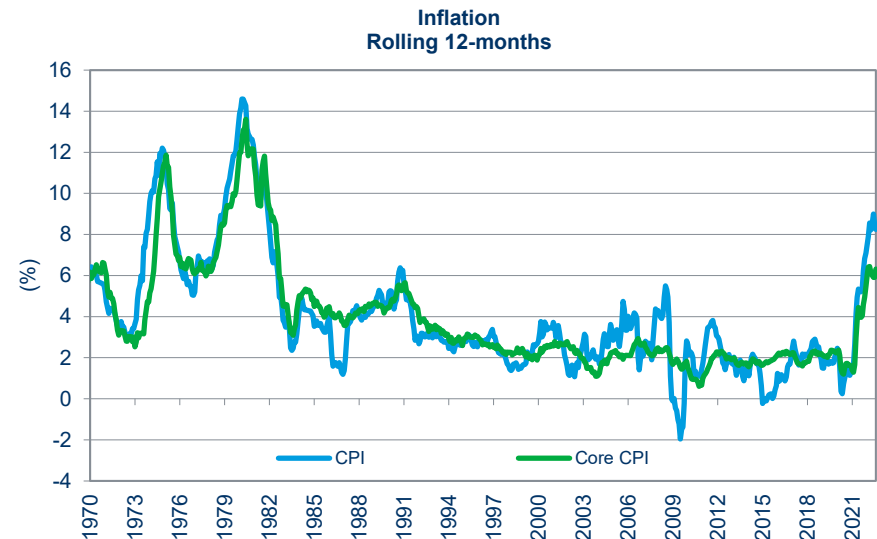
- US inflation remained elevated in Q3, and the Fed has maintained its aggressive pace of tightening. There are some signs that inflationary pressures may be weakening, but more sustained evidence is needed.
- The Russia - Ukraine conflict continues to cause geopolitical uncertainty and fears of potential escalation.
- The VIX volatility index rose from 29 to 31 during the quarter. The index had fallen to around 20 mid-quarter, before returning to elevated levels¹.
- Financial conditions continued to tighten during the quarter as rates rose. The Goldman Sachs US Financial Conditions Index is at the highest level in over six years.



Source: Bloomberg; as of 9/30/22



Source: Bloomberg; as of 9/30/22



Source: Bloomberg; through 8/31/22

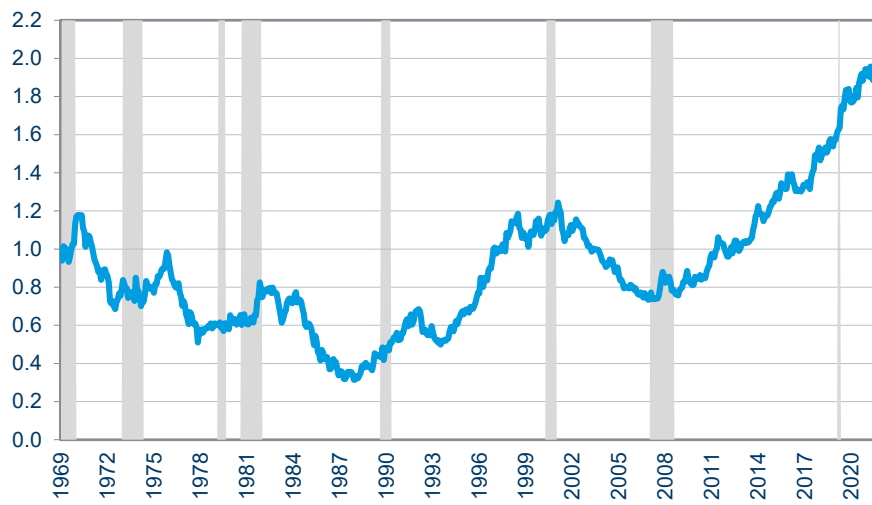
¹ Source: Bloomberg; as of 9/30/22

Regional equity returns

Global equities in a bear market year-to-date

- Global equities posted another quarter of declines in Q3, with the MSCI ACWI index falling 6.8% during the quarter. Year-to-date, the index has declined 25.6%.
- The S&P 500 fell 4.9% during the quarter, and is now down 23.9% year-to-date.
- International developed stocks declined 9.4% in Q3, leaving their year-to-date decline at 27.1%. A stronger dollar detracted 580 bps from US\$ returns during the quarter.
- Emerging market equities fell 11.6% in Q3 and 27.2% year-to-date. Asian emerging markets were the worst performing region during the quarter, while Latin America posted modest gains.

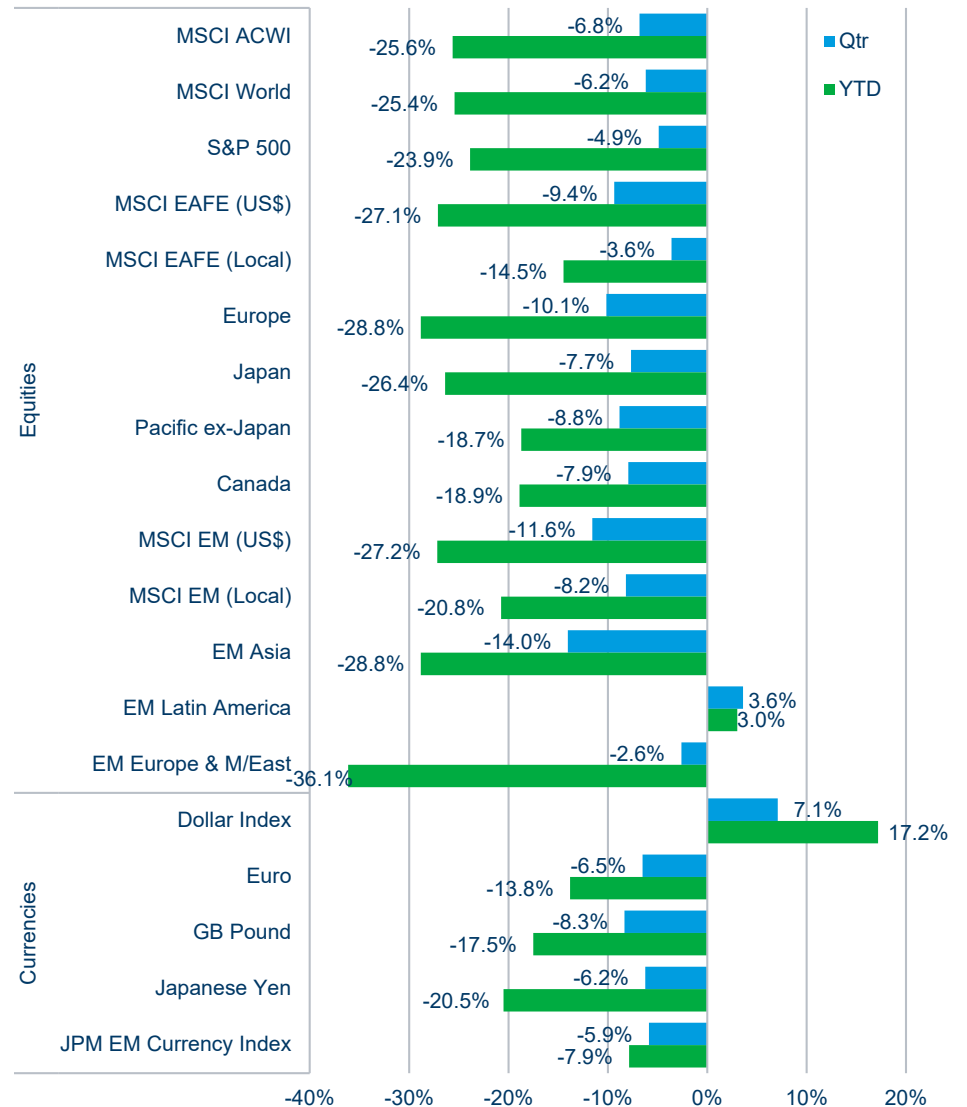
Ratio of MSCI US to MSCI EAFE (Relative Performance)



Source: Datastream; as of 9/30/22

Past performance is no guarantee of future results

Global Performance

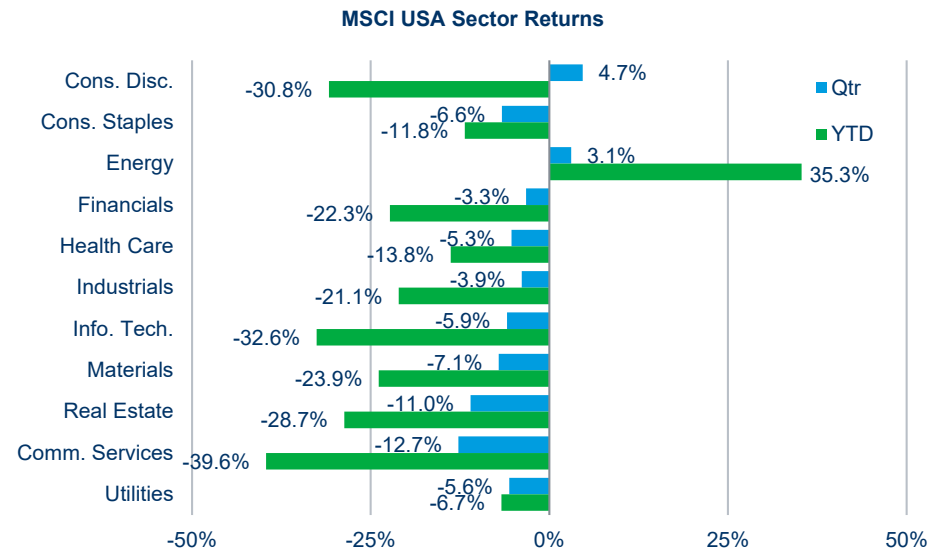


Source: Bloomberg, Datastream; as of 9/30/22

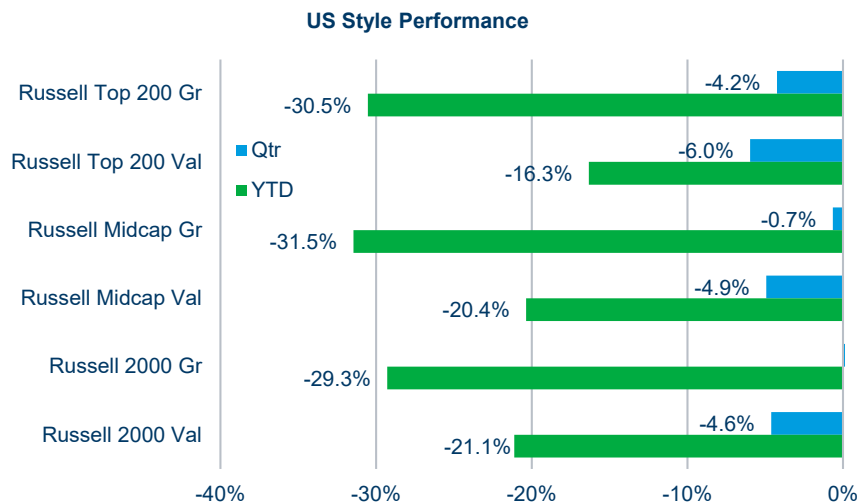
US equity factor and sector returns

Small-caps and growth stocks outperform despite rising rates

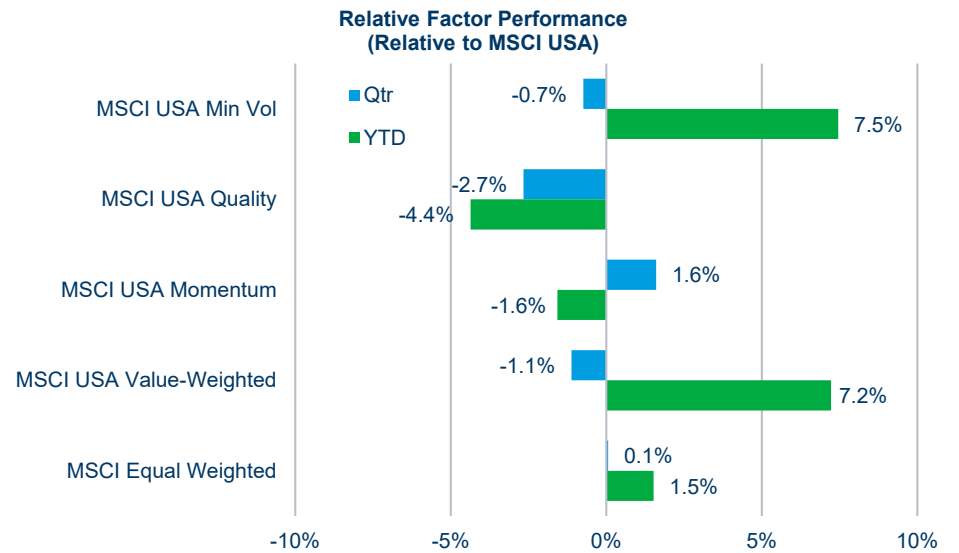
- Small-caps outperformed during Q3, although large-caps remain modestly ahead year-to-date. Value stocks have held up better than growth stocks in 2022, despite modest underperformance in Q3.
- The momentum factor outperformed during Q3, while the quality, minimum volatility and value factors generally lagged. The minimum volatility and value factors continue to show outperformance for the year-to-date period.
- The consumer discretionary and energy sectors were the only sectors with positive performance during Q3 and energy remains the only positive sector year-to-date. Communication services has been the worst performing sector during Q3 and year-to-date.



Source: Bloomberg; as of 9/30/22



Source: Datastream; as of 9/30/22

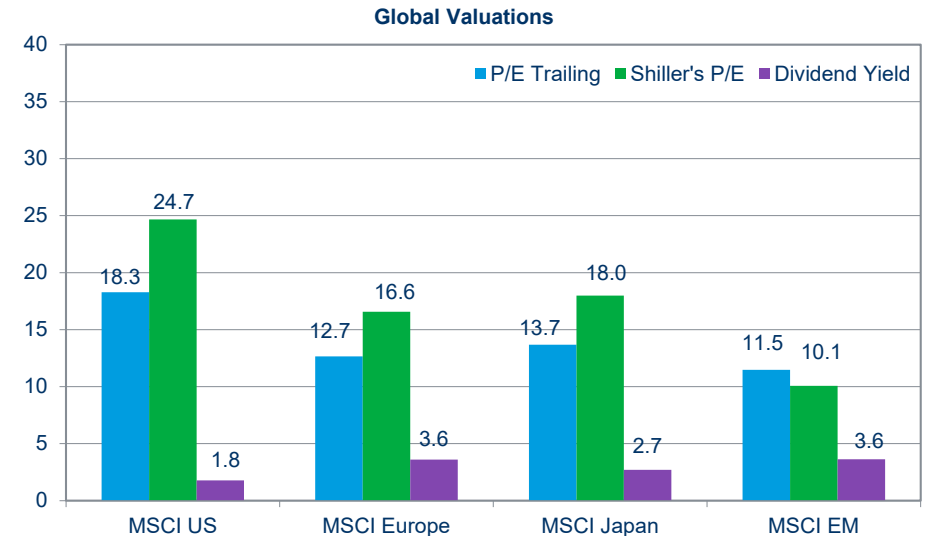


Source: MSCI; as of 9/30/22

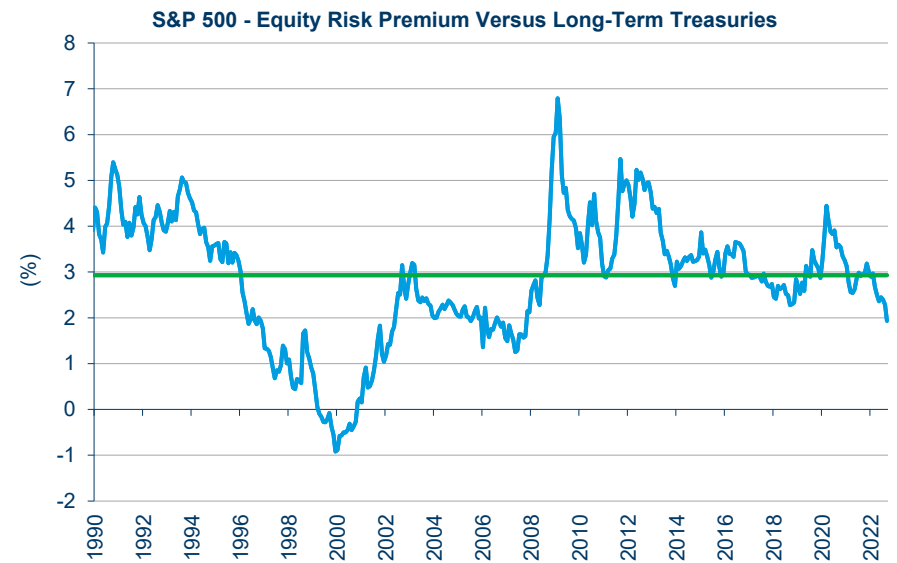
Equity fundamentals

Valuations improve amid weak performance

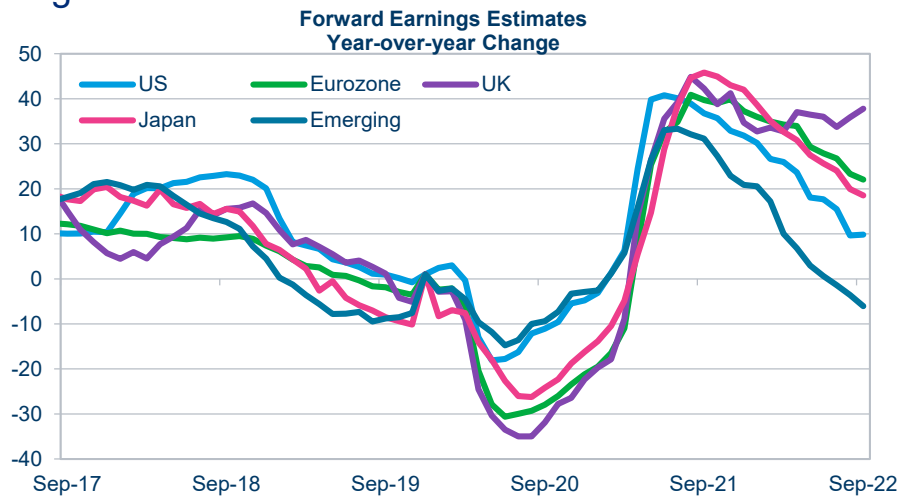
- Valuations modestly improved during the quarter as prices declined more than earnings. The trailing P/E ratio on the MSCI US Index fell from 18.9 to 18.3¹. However, we estimate that the equity risk premium over long-term Treasuries fell from 2.4% to 1.9%² as the increase in yields outweighed improving valuations.
- International developed stocks remain more reasonably valued than US stocks, although Europe faces a challenging winter with elevated energy prices and potential supply shortages.
- Emerging market valuations remain more attractive than developed markets. Monetary policy remains accommodative in China, although challenges in the property sector and COVID restrictions continue to weigh on the outlook.



Source: Bloomberg, Datastream, Mercer; as of 9/30/22



Source: Bloomberg, Datastream, Mercer; as of 9/30/22



Source: Datastream; as of 9/30/22

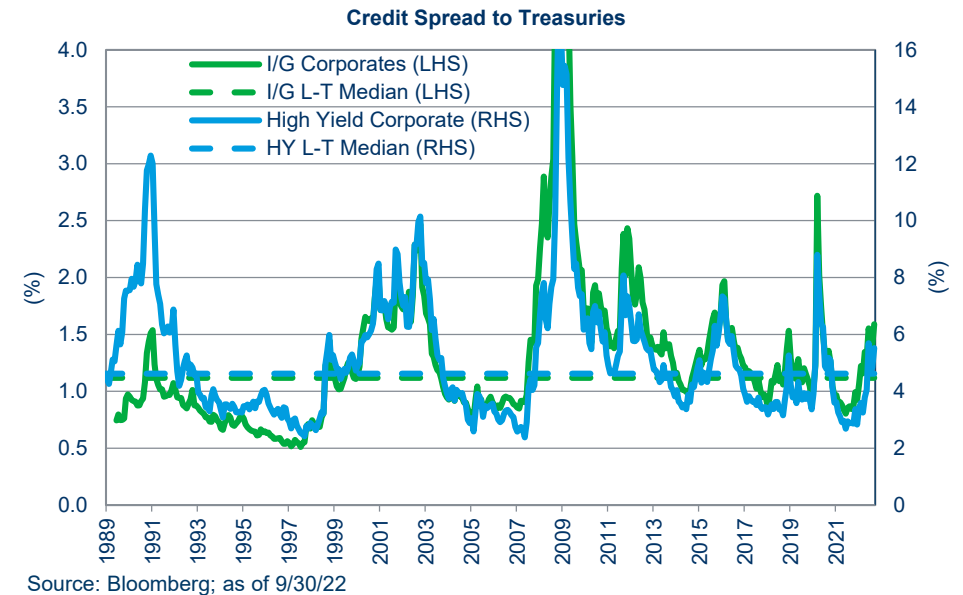
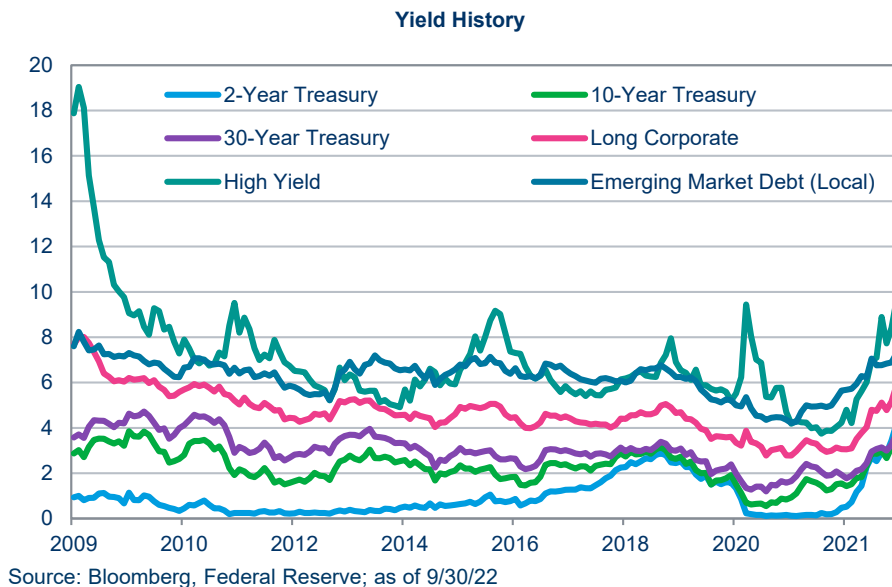
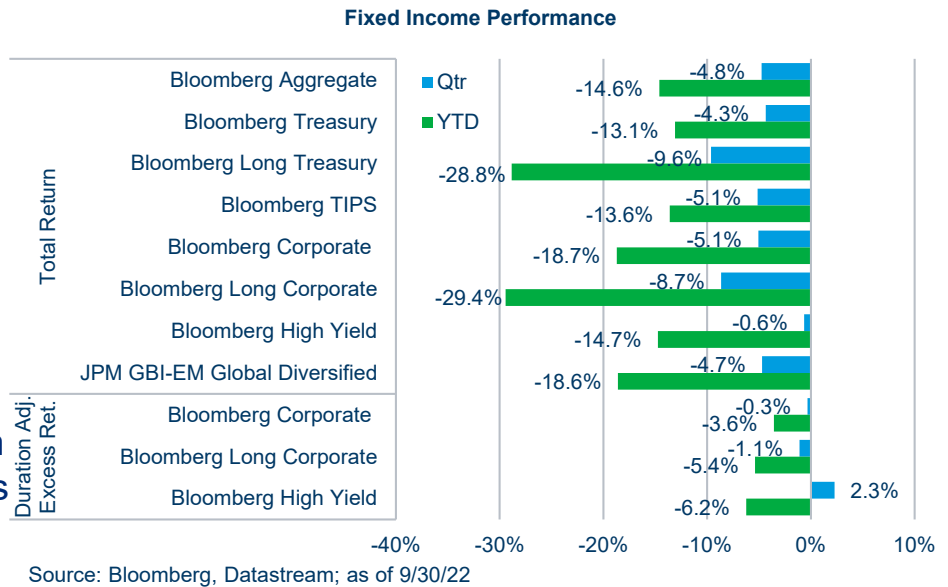
¹ Source: Refinitiv; as of 9/30/22

² Source: MSCI, Refinitiv, Mercer; as of 9/30/22

Interest rates and fixed income

Rising rates drive losses on bonds, as spreads see little change

- The Bloomberg Aggregate declined 4.8% during the quarter. Treasuries declined 4.3%, but outperformed corporate bonds, which declined 5.1%. The yield curve shifted higher and flattened, with 3-month yields rising 161 bps, while 30-year yields rose by 65 bps¹.
- Credit spreads on investment-grade corporate bonds saw little change, rising 4 bps during the quarter to 1.6%, which is roughly 45 bps above the long-term median level².
- High yield bonds declined 0.6% during the quarter, even as credit spreads fell 16bps to 5.5%. High yield spreads are 90 bps above the long-term median level of 4.6%². Local currency EMD declined 4.7% during Q3.



¹ Source: Federal Reserve; as of 9/30/22

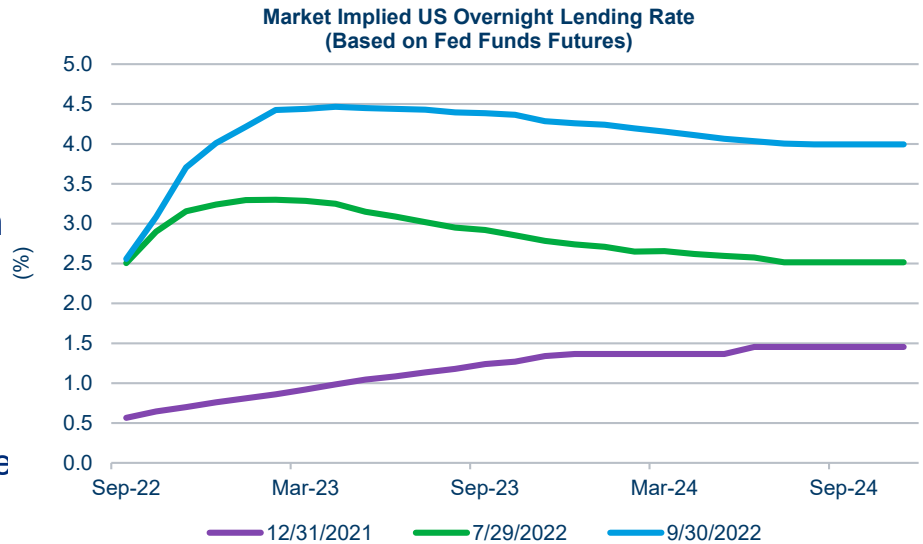
² Source: Bloomberg, Mercer; as of 9/30/22

Past performance is no guarantee of future results

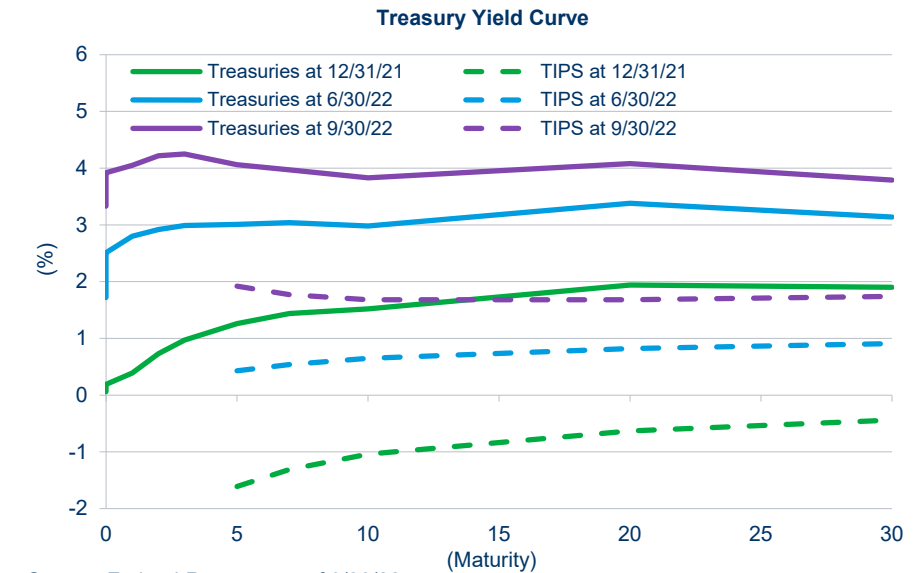
Monetary policy

Central banks maintain their hawkish stances

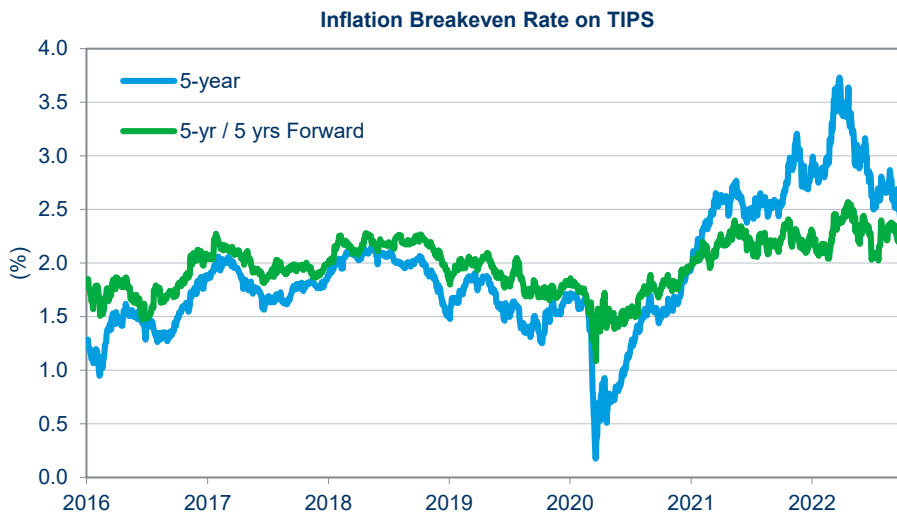
- In September, the Federal Reserve approved its third consecutive 75 basis point rate hike, bringing its policy rate to 3% - 3.25%. The Fed's dot plot and market pricing both suggest that the policy rate will be over 4% by the end of 2022.
- US inflation breakeven rates fell during the quarter, with 10-year inflation breakeven rates falling from 2.3% to 2.15%, slightly below the Fed's target of 2% PCE (roughly 2.5% CPI)¹.
- Overseas, most other central banks also raised rates, including the ECB and BOE. Japan and China were the only major regions without rate increases in Q3. In the UK, the BOE launched a temporary bond purchase program to ease conditions following the market's negative reaction to a new budget proposal.



Source: Bloomberg



Source: Federal Reserve; as of 9/30/22



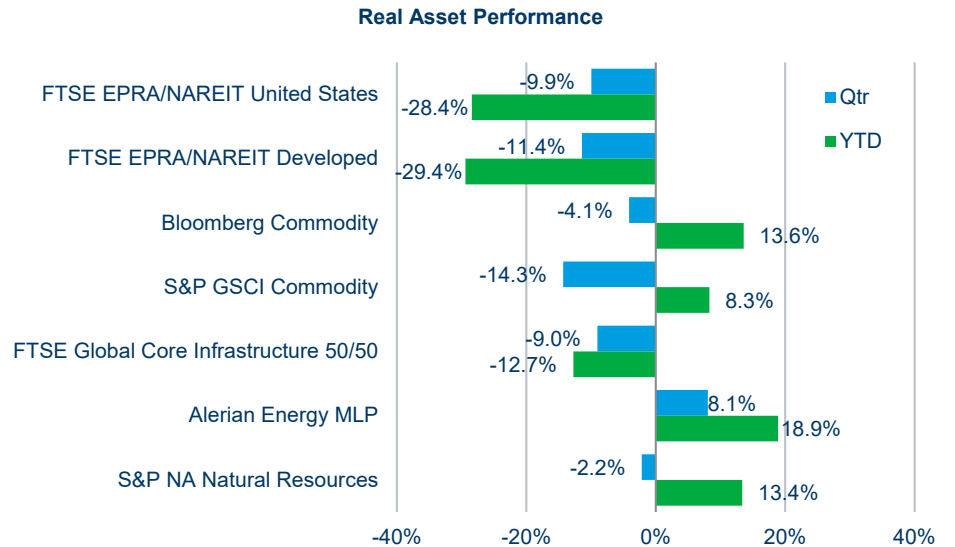
Source: Bloomberg, Mercer through 9/30/22

¹ Source: St. Louis Fed; as of 9/30/22

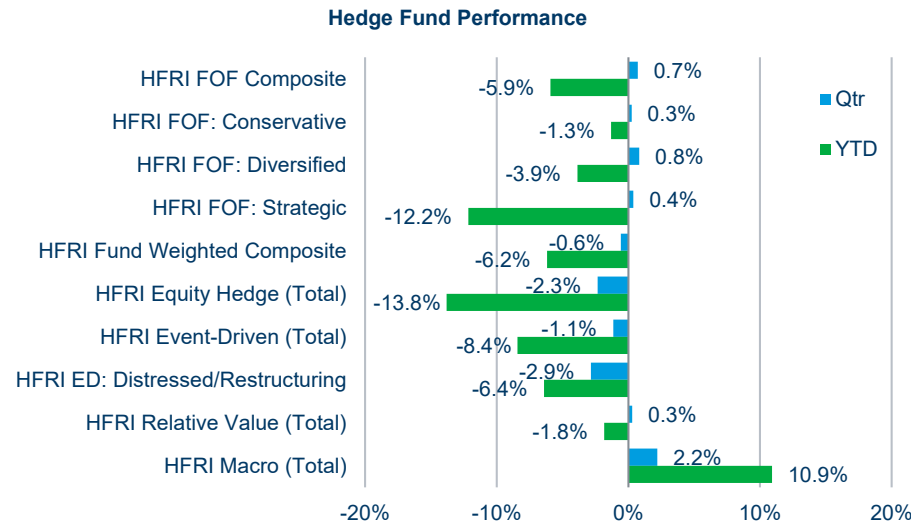
Alternative investment performance

REITs, infrastructure and commodities decline, hedge funds deliver gains

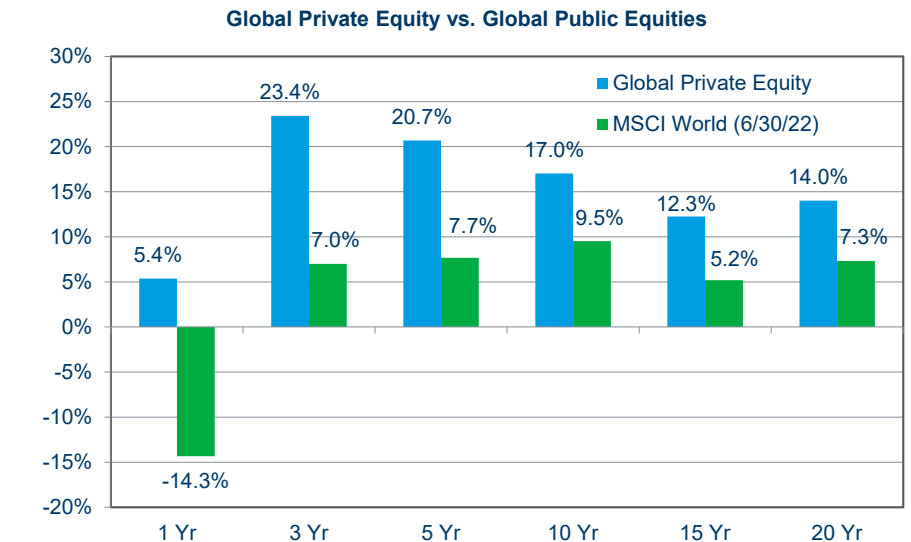
- REITs fell roughly 11% during Q3, faring worse than broader equity markets. Infrastructure stocks declined 9% during the quarter, but they have outperformed broader markets year-to-date.
- Commodities and natural resource stocks posted modest declines during the month on fears of a global slowdown, but returns remain positive year-to-date. MLPs returned over 8% during the quarter.
- The HFRI FOF Composite Index gained 0.7% in Q3, leaving it with a 5.9% decline, year-to-date¹. Macro strategies have outperformed in 2022, while equity hedge and event-driven strategies have lagged.
- Global private equity outperformed global developed stocks over the most recent trailing periods².



Source: Bloomberg, Datastream; as of 9/30/22



Source: Hedge Fund Research; as of 9/30/22



Source: Burgiss, Bloomberg; as of 6/30/22

¹ Source: Hedge Fund Research; as of 9/30/22

² Source: Burgiss, Bloomberg; as of 6/30/22

Past performance is no guarantee of future results

Valuations and yields

Ending September 30, 2022

Valuations

MSCI USA	9/30/2022	6/30/2022	3/31/2022	12/31/2021
Index Level	15757.5	16534.2	19866.9	20958.0
P/E Ratio (Trailing)	18.3	18.9	23.1	32.2
CAPE Ratio	24.7	26.6	33.0	36.2
Dividend Yield	1.8	1.7	1.4	1.5
P/B	3.6	3.8	4.7	4.4
P/CF	12.6	14.1	18.5	20.3
MSCI EAFE	9/30/2022	6/30/2022	3/31/2022	12/31/2021
Index Level	5610.4	6189.6	7240.4	7695.5
P/E Ratio (Trailing)	13.0	13.9	15.5	23.1
CAPE Ratio	14.0	15.6	17.0	17.9
Dividend Yield	3.6	3.4	2.9	2.4
P/B	1.5	1.6	1.8	1.8
P/CF	5.5	6.4	7.9	7.7
MSCI EM	9/30/2022	6/30/2022	3/31/2022	12/31/2021
Index Level	443.1	501.1	565.8	608.3
P/E Ratio (Trailing)	11.5	12.5	14.0	21.7
CAPE Ratio	10.1	11.6	13.7	14.5
Dividend Yield	3.6	3.1	2.5	2.0
P/B	1.5	1.7	1.8	2.0
P/CF	6.7	7.6	8.5	8.3

Source: Bloomberg, Thomson Reuters Datastream

Yields

Global Bonds	9/30/2022	6/30/2022	3/31/2022	12/31/2021
Germany – 10Y	2.11	1.34	0.55	-0.18
France – 10Y	2.72	1.92	0.98	0.20
UK – 10Y	4.09	2.23	1.61	0.97
Switzerland – 10Y	1.23	1.07	0.60	-0.14
Italy – 10Y	4.52	3.26	2.04	1.17
Spain – 10Y	3.29	2.42	1.44	0.57
Japan – 10Y	0.24	0.23	0.22	0.07
Euro Corporate	4.24	3.24	1.55	0.52
Euro High Yield	9.01	8.08	5.18	3.55
EMD (\$)	9.57	8.56	6.42	5.27
EMD (LCL)	7.31	7.06	6.23	5.72
US Bonds	9/30/2022	6/30/2022	3/31/2022	12/31/2021
3-Month T-Bill	3.33	1.72	0.52	0.06
10Y Treasury	3.83	2.98	2.32	1.52
30Y Treasury	3.79	3.14	2.44	1.90
10Y TIPS	1.68	0.65	-0.52	-1.04
30Y TIPS	1.74	0.91	-0.03	-0.44
US Aggregate	4.75	3.72	2.92	1.75
US Treasury	4.13	3.09	2.42	1.23
US Corporate	5.69	4.70	3.60	2.33
US Corporate High Yield	9.68	8.89	6.01	4.21

Source: Bloomberg, Thomson Reuters Datastream

Summary

Asset Allocation Risk-Profile Funds

Core Options

Specialty Options

Conservative



DCP Ultra Conservative

DCP Conservative

DCP Moderate

DCP Aggressive

DCP Ultra Aggressive

Capital Preservation
FDIC-Insured Savings Account

DCP Stable Value
(100% Galliard Separate Account)

DCP Bond Fund
(50% Vanguard Total Bond Market Index Fund + 50% Loomis Sayles Core Plus Bond Fund)

DCP Large Cap Stock Fund
(100% Vanguard Institutional Index Fund)

DCP Mid Cap Stock Fund
(50% Vanguard Mid-Cap Index Fund + 25% Virtus Ceredex Mid-Cap Value Equity Fund + 25% Voya MidCap Opportunities Fund)

DCP Small Cap Stock Fund
(33.4% Vanguard Small Cap Index Fund + 33.3% DFA US Small Cap Value Portfolio + 33.3% Hartford SmallCap Growth HLS Fund)

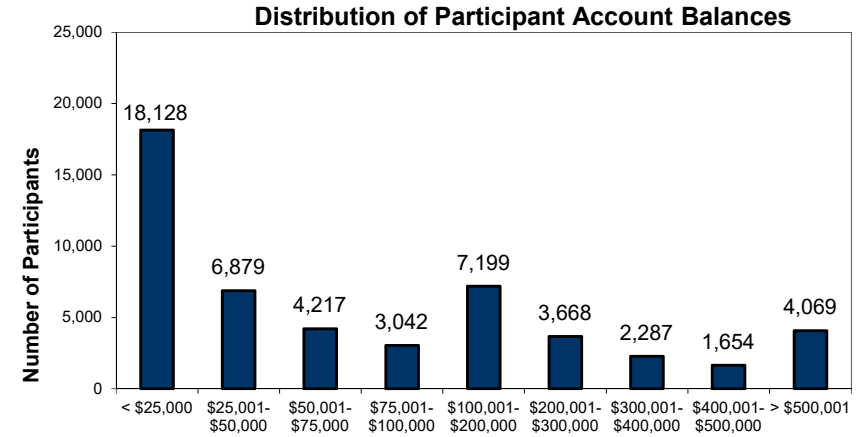
DCP International Stock Fund
(65% MFS Inst Intl Equity Fund + 17.5% Brandes Intl Small Cap Equity Fund + 17.5% DFA Emerging Markets Core Equity Portfolio)

Brokerage Window
Schwab PCRA Self-Directed Brokerage Account

Aggressive

Plan Statistics:

- At quarter-end, assets (including loans) in the Deferred Compensation Plan (DCP) totaled \$7,848.2 million, decreasing \$226.4 million (-2.8%) from \$8,074.6* million reported at the previous quarter-end. The decrease was mainly due to investment losses. Net contributions (including loan payments) for the quarter totaled \$142.7 million compared with net withdrawals (including loans and other cash flows**) of \$107.8 million. Investment losses totaled \$261.2 million. Assets on loan to participants increased by \$0.9 million from the previous quarter.



- As of September 30, 2022, there were 51,143 participants with account balances. The average account balance was \$149,934, while the median account balance was \$57,061. The distribution of participant balances is shown on the right: 35.4% of participants had a balance less than \$25,000 and 8.0% had a balance greater than \$500,000.
- The DCP Large Cap Stock Fund held the highest percentage of Plan assets (27.2%), followed by DCP Stable Value Fund (18.0%), Schwab PCRA Self-Directed Brokerage Account (14.6%) and FDIC-Insured Savings Account (7.5%). All the other funds held less than 6.0% of Plan assets.
- Assets in the Profile funds (five customized risk-based profile funds ranging from Ultra Conservative to Ultra Aggressive) totaled \$1,476.1 million (18.8% of Plan Assets) at quarter-end; this was a decrease of \$81.5 million from \$1,557.6 million reported at the prior quarter-end.
- Asset allocation largely remained unchanged during the third quarter, with domestic equity representing the largest (34.4%) asset class in the Plan.

*Due to pending transactions, 6/30/22 market value was adjusted from \$8,074.9 million

**Other cash flows may include transfers, fees, miscellaneous credits and debits.

Quarterly Performance:

- The Stable Value Fund underperformed its index by 50 basis points but outperformed its peer group median. The current net blended yield of 2.00% for the Fund increased from last quarter's net blended yield of 1.76%. The market-to-book ratio decreased during the quarter, from 95.42% to 92.57%.
- The DCP Bond Fund outperformed the Bloomberg US Aggregate Bond Index during the quarter, primarily because of the Loomis Sayles Core Plus Bond Fund that outperformed its index by 60 basis points. Outperformance was primarily driven by an overweight allocation to and security selection within High Yield Corporate as well as an underweight allocation to and security selection within US treasuries.
- All five risk-based profile funds outperformed their respective custom benchmarks during the quarter.
- Global equities posted another quarter of declines during the third quarter, with the MSCI ACWI falling 6.8% for the quarter. US equities ended the third quarter down 4.9% and developed international equities declined 9.4%. Emerging market equities fell 11.6% in the third quarter, underperforming developed markets. Within domestic equity, funds with a growth style exhibited stronger absolute performance than their value counterparts during the quarter.
 - The DCP Large Cap Stock Fund matched its index and ranked in the top half of its universe.
 - The DCP Mid Cap Stock Fund outperformed its benchmark and ranked in the top quartile of its universe. The Voya Mid Cap Opportunities Fund outperformed its benchmark by 340 basis points and ranked in the 2nd percentile of its peer group universe. Outperformance was primarily driven by security selection within the information technology, industrials, consumer discretionary, communication services, and consumer staples sectors. The Virtus Ceredex Mid-Cap Value Equity fund outperformed its benchmark by 10 basis points and ranked in the 43rd percentile of its peer group universe. Outperformance was primarily driven by security selection within the information technology, materials, industrials and financials sectors, as well as an underweight exposure to the consumer staples sector.
 - The DCP Small Cap Stock Fund outperformed its index and ranked in the top quartile of its universe. The DFA US Small Cap Value Portfolio Institutional fund outperformed its benchmark by 200 basis points and ranked in the 12th percentile of its peer group universe. Outperformance was primarily driven by no allocation to REITs and utilities sectors, as well as an overweight allocation to the energy sector. The Hartford Small Cap Growth fund underperformed its benchmark by 140 basis points and ranked in the 39th percentile of its peer group universe. Security selection within the health care and information technology sectors were the primary detractors from performance.
- The DCP International Stock Fund outperformed its benchmark by 90 basis points and ranked in the top quartile of its universe. The Brandes International Small Cap Equity Fund outperformed its benchmark by 160 basis points and ranked in the 17th percentile of its peer group universe. For the quarter, an allocation to the real estate and industrials sectors, as well as an exposure to the emerging markets and the United Kingdom contributed the most to relative performance. The MFS International fund outperformed its benchmark by 80 basis points and ranked in the 17th percentile of its peer group universe. Stock selection within the health care, consumer staples, industrials, financials, utilities and consumer discretionary sectors, as well as stock selection within the United Kingdom, France, Germany, Switzerland, Japan and Singapore contributed most to relative outperformance. The DFA Emerging Markets Core Equity Portfolio Fund outperformed its benchmark by 70 basis points but ranked in the 52nd percentile of its peer group universe. Outperformance was primarily driven by An underweight allocation and security selection within consumer discretionary and communication services sectors as well as security selection within Taiwan and South Africa.

Long-term Performance

- The Plan's long-term performance, where available, was generally positive.

Searches Update

- The Board has taken a number of actions with respect to procurements and search processes for the DCP investment managers.
 - On February 16, 2021 following the Investments Committee's recommendation and extensive analysis at multiple meetings, the Board selected incumbent Galliard Capital Management to manage the DCP Stable Value Fund with a much improved fee schedule from the current contract.
 - On April 20, 2021, the Board elected to approve the Investments Committee's recommendation to retain incumbent provider Vanguard for all four passive mandates, commingled vehicles were selected for the US large cap equity index fund and US aggregate bond index fund.
 - In June 2021, the Investments Committee approved a multi-stage approach to reviewing both the institutional product (RFP responses) and mutual fund search streams. On July 22, 2021, the Investments Committee met and approved Stage 1 lists of candidates for several of the active asset classes.
 - In January 2022, the Investments Committee recommended managers for all the active investment mandates were approved by the Board. Institutional procurement and contracting of selected managers is currently underway.
 - The following investment managers were selected by the Board:

Funds	Manadate	Underlying Managers	Vehicle
DCP Stable Value Fund	Stable Value	<i>Galliard Stable Value Fund</i>	<i>Separate Account</i>
DCP Bond Fund	Passive Core Fixed Income	<i>Vanguard Total Bond Market Index</i>	<i>CIT</i>
	Active Core Plus Fixed Income	Manulife Core Plus Fixed Income	CIT
DCP Large Cap Stock Fund	Passive US Large Cap Equity	<i>Vanguard 500 Index</i>	<i>CIT</i>
DCP Mid Cap Stock Fund	Passive US Mid Cap Equity	<i>Vanguard Mid Cap Index</i>	<i>Mutual Fund</i>
	Active US Mid Cap Value Equity	Allspring Special Mid-Cap Value Equity	CIT
	Active US Mid Cap Growth Equity	BlackRock Fundamental Mid-Cap Growth Equity	CIT
DCP Small Cap Stock Fund	Passive US Small Cap Equity	<i>Vanguard Small Cap Index</i>	<i>Mutual Fund</i>
	Active US Small Cap Value Equity	Neuberger Berman Active Small-Cap Value Equity	CIT
	Active US Small Cap Growth Equity	Columbia Threadneedle Small-Cap Growth Equity	CIT
DCP International Stock Fund	Active Intl Core Developed Equity	<i>MFS International Equity</i>	<i>CIT</i>
	Active Intl Small Cap Equity	FIAM Select International Small Cap Equity	CIT
	Active Emerging Markets Equity	Columbia Threadneedle Emerging Markets Opportunity	CIT

Incumbent options shown in italics. The Vanguard Total Bond Market Index, Vanguard 500 Index and MFS International Equity Funds are currently invested in the mutual fund vehicles and will be transitioning to CIT vehicles.

Manager Updates:

Brandes Investment Partners – International Small Cap - Upgrade from B+ (T) to A(T) – October 27, 2022

Brandes' strengths include its deep team of sector specialist researchers, its disciplined adherence to value investing, and its culture, which fosters a tight-knit, family-like environment. Its singular focus is on determining the intrinsic value of a business and buying those companies trading well below that perceived intrinsic value. This style leads Brandes to companies that are experiencing problems and shunned by most other investors. The process does not explicitly reject companies because of perceived quality issues, nor does it look for catalysts for unlocking value. In these ways, Brandes differentiates itself from other value investors, though the strategy can be susceptible value traps when the investment team misjudges a situation. Given its value-biased, benchmark agnostic approach, a suitably long term horizon (i.e. five years or more) is needed to fully realize the benefit of this strategy.

Galliard Capital Management – Mike Norman to become President of Galliard – August 8, 2022

Effective October 1st, the following updates will occur within the Galliard team:

- Mike Norman, Senior Managing Principal and Co-President of Galliard, will become sole President of Galliard. Ajay Mirza's roles as Senior Managing Principal and Chair of the Galliard Investment Committee will remain unchanged and he will continue to assist Mike in the day to day management of the firm. Mike will continue Galliard's reporting structure directly into Joe Sullivan, CEO and Chair of the Board of Allspring Global Investments.
- Andrew Owen, Senior Managing Principal and Co-President of Galliard, will transition away from Galliard into an expanded role within Allspring Global Investments, the parent company of Galliard. Andrew will become Head of Global Fund Governance and will continue to lead fund governance for the Allspring Funds Management, LLC board as well as assume oversight for the Allspring Global Investments Luxembourg S.A. fund board.
- Chad Foote, Chief Operating Officer, will be leaving the team. Chad's departure continues the evolution of our Galliard-focused operational teams to best leverage the resources and support of the broader Allspring operational teams. To assist with that connectivity, the Galliard-focused teams that currently report to Chad will now report directly into their counterpart teams at Allspring.
- Carmen Rangel, currently Head of Stable Value Accounting, will become Head of Stable Value Accounting Operations. In addition to the stable value accounting and stable value audit teams currently reporting into her, she will assume responsibility for the Galliard Fund Direct team that coordinates collective trust fund investors with our collective fund trustees.

The announced changes, which include naming Norman sole President, transitioning Owen back to a fulltime role at the parent company, and COO Foote leaving the firm, make sense given the evolution of the relationship between Galliard and Allspring. Owen served as a helpful conduit between Galliard and Allspring as Galliard transitioned certain operational functions. Now that much of the work is either complete or underway, there is not the same need for Owen to serve as Co-President of Galliard.

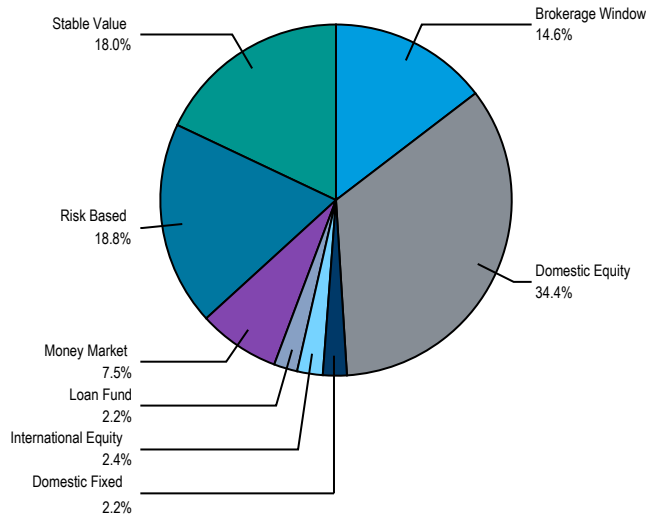
Going forward, Norman is more than capable of serving as a sole President of Galliard. He continues to be the face of the business outside of Mirza and the investment team, which remains stable. While losing a capable COO such as Foote is a loss, much of his previous responsibilities are being transitioned to the respective team at Allspring who will oversee the function going forward. As a result Mercer recommends no rating changes as a result of the news.

Voya Investment Management – Leadership Changes – October 11, 2022

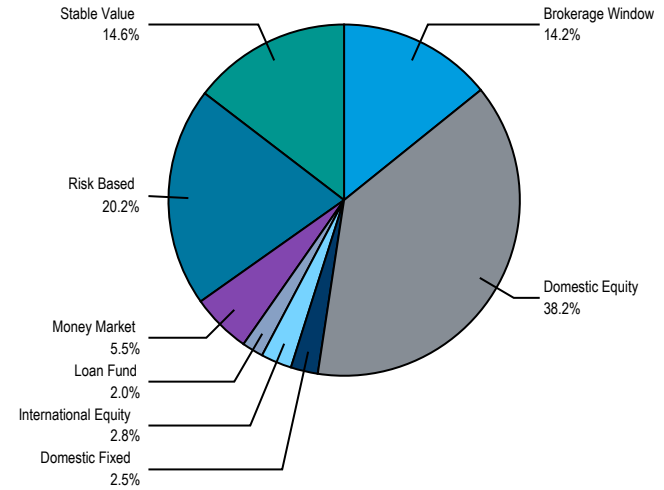
Voya recently announced a number of personnel changes, including Matt Toms being promoted from CIO of Voya's fixed income platform to a newly created global CIO role. There were also personnel changes on Voya's fixed income and equity platform, as well as the establishment of a new unit, Private Fixed Income and Alternatives, which will cover private credit, renewable energy/infrastructure debt, middle market loans, commercial mortgage loans, and mortgage derivatives. Following are the changes:

- Voya IM names Matt Toms global chief investment officer. Matt Toms most recently served as chief investment officer (CIO) of Voya IM's fixed income platform and has been with Voya IM for 13 years. As Global CIO, he will oversee the firm's investment teams across all asset classes while retaining his current CIO, Fixed Income title and responsibility for the fixed income platform, including existing portfolio management responsibilities. He will continue to report to Christine Hurtsellers, Voya IM's CEO.
- Leveraged Credit team will become part of Public Credit under Randy Parrish. Jeff Bakalar has announced his intention to retire in April 2023. Mohamed Basma, with over 25 years of investment experience and 22 at Voya IM, has been promoted to head of leveraged credit and will report to Randy Parrish.
- Establishment of Private Fixed Income and Alternatives unit and appointment of Chris Lyons as head. Chris Lyons had served as managing director and group head, private credit at Voya IM and has been with the firm for nearly 30 years. He continues to report to Matt Toms and remains highly involved with Voya IM's private credit team, including serving on the US credit committee. Additionally, Justin Stach has been promoted to head of private credit and will report to Chris.
- Vincent Costa to serve as CIO of New York equities platform, Leigh Todd to lead large/mid-cap growth and Michael Coyne to lead small-cap growth. Vincent Costa, with over 37 years of investment experience including 16 with Voya, has been co-CIO alongside Michael Pytosh since January 1, 2022. Pytosh will be leaving Voya at the end of 2022, at which time Costa will take on the sole-CIO role, reporting to Matt Toms. Costa and Pytosh have partnered closely to set the long-term strategic direction for the equity platform.
- Leigh Todd has been appointed lead portfolio manager for Voya's large and mid-cap growth strategies, and will work closely with Kristy Finnegan, co-head of large-cap fundamental research and portfolio manager. Jeff Bianchi, current head of growth equity, will be leaving the firm at the end of 2022. Todd and Finnegan are currently named portfolio managers on Voya's large and mid-cap growth strategies and we are committed to our long-standing growth philosophy.
- Michael Coyne will lead the small-cap growth team from January 1, 2023, when current lead manager Rick Johnson moves to a Senior Portfolio Adviser role ahead of his planned departure from Voya in mid-2023. Rick has partnered closely with Michael in advance of this transition and there will be no changes to investment process or philosophy.
- No changes to Multi-Asset Strategies and Solutions or Pomona Capital teams. The Multi-Asset Strategies and Solutions (MASS) platform, which continues to be led by Paul Zemsky, who will now report to Matt Toms. The Income and Growth and San Francisco-based equity teams will maintain their current leadership and remain under the MASS investment platform. Likewise, Pomona Capital remains under the leadership of CEO Michael Granoff, who continues to report to Christine Hurtsellers.

Asset Allocation (September 2022)



Asset Allocation (September 2021)



	Sep-2022		Sep-2021	
	\$	%	\$	%
Total Plan	7,848,248,918	100.0	8,993,354,928	100.0
Cash	589,400,912	7.5	495,186,300	5.5
FDIC-Insured Savings Account	589,400,912	7.5	495,186,300	5.5
Stable Value	1,409,291,775	18.0	1,312,991,376	14.6
Deferred Compensation Stable Value Fund (Net)	1,409,291,775	18.0	1,312,991,376	14.6
Domestic Fixed	171,393,212	2.2	224,613,078	2.5
DCP Bond Fund	171,393,212	2.2	224,613,078	2.5
Risk-Based	1,476,106,507	18.8	1,815,771,196	20.2
Ultra Conservative Profile	116,564,910	1.5	122,567,940	1.4
Conservative Profile	225,466,957	2.9	273,943,714	3.0
Moderate Profile	427,676,578	5.4	536,051,129	6.0
Aggressive Profile	448,099,495	5.7	559,716,887	6.2
Ultra Aggressive Profile	258,298,568	3.3	323,491,526	3.6
Domestic Equity	2,701,353,104	34.4	3,435,521,512	38.2
DCP Large Cap Stock Fund (VIII)	2,131,314,082	27.2	2,660,121,701	29.6
DCP Mid Cap Stock Fund	297,425,621	3.8	407,765,509	4.5
DCP Small Cap Stock Fund	272,613,400	3.5	367,634,303	4.1
International Equity	185,785,325	2.4	255,236,801	2.8
DCP International Stock Fund	185,785,325	2.4	255,236,801	2.8
Brokerage Window	1,145,486,288	14.6	1,276,829,367	14.2
Schwab PCRA Self-Directed Brokerage Account	1,145,486,288	14.6	1,276,829,367	14.2
Loan Account	169,431,795	2.2	177,205,297	2.0

	Ultra Conservative Profile	Conservative Profile	Moderate Profile	Aggressive Profile	Ultra Aggressive Profile	Standalone Totals	TOTAL
FDIC-Insured Savings Account	\$0	\$0	\$0	\$0	\$0	\$589,400,926	\$589,400,926
DCP Stable Value Fund	\$40,797,720	\$33,820,043	\$0	\$0	\$0	\$1,409,291,777	\$1,483,909,540
DCP Bond Fund	\$58,282,457	\$112,733,477	\$179,624,156	\$112,024,874	\$25,829,884	\$171,393,218	\$659,888,067
Vanguard Total Bond Market Index Fund Instl Plus	\$29,141,229	\$56,366,739	\$89,812,078	\$56,012,437	\$12,914,942	\$85,696,609	\$329,944,034
Natixis Loomis Sayles Core Plus Bond Y	\$29,141,229	\$56,366,739	\$89,812,078	\$56,012,437	\$12,914,942	\$85,696,609	\$329,944,034
DCP Large Cap Stock Fund	\$6,993,895	\$33,820,043	\$85,535,312	\$112,024,875	\$77,489,656	\$2,131,314,131	\$2,447,177,913
DCP Mid Cap Stock Fund	\$2,331,298	\$6,764,009	\$25,660,594	\$35,847,960	\$25,829,886	\$297,425,623	\$393,859,369
Vanguard Mid-Cap Index Fund Instl Plus	\$1,165,649	\$3,382,004	\$12,830,297	\$17,923,980	\$12,914,943	\$148,712,812	\$196,929,685
Virtus Ceredex Mid-Cap Value Equity	\$582,825	\$1,691,002	\$6,415,148	\$8,961,990	\$6,457,471	\$74,356,406	\$98,464,842
Voya MidCap Opportunities Fund R6	\$582,825	\$1,691,002	\$6,415,148	\$8,961,990	\$6,457,471	\$74,356,406	\$98,464,842
DCP Small Cap Stock Fund	\$2,331,298	\$6,764,009	\$25,660,594	\$35,847,960	\$25,829,885	\$272,613,412	\$369,047,159
Vanguard Small Cap Index Inst Plus	\$792,641	\$2,299,763	\$8,724,602	\$12,188,306	\$8,782,161	\$92,688,560	\$125,476,034
DFA US Small Cap Value Portfolio Institutional	\$769,328	\$2,232,123	\$8,467,996	\$11,829,827	\$8,523,862	\$89,962,426	\$121,785,562
Hartford SmallCap Growth HLS Fund IA	\$769,328	\$2,232,123	\$8,467,996	\$11,829,827	\$8,523,862	\$89,962,426	\$121,785,562
DCP International Stock Fund	\$5,828,246	\$31,565,374	\$111,195,906	\$152,353,830	\$103,319,542	\$185,785,320	\$590,048,216
MFS International Inst Equity Fund	\$3,776,703	\$20,517,493	\$72,277,339	\$99,029,989	\$67,157,702	\$120,760,458	\$383,519,684
Brandes Intl Small Cap Equity Fund I	\$1,025,771	\$5,523,940	\$19,459,283	\$26,661,920	\$18,080,920	\$32,512,431	\$103,264,266
DFA Emerging Markets Core Equity Inst	\$1,025,771	\$5,523,940	\$19,459,283	\$26,661,920	\$18,080,920	\$32,512,431	\$103,264,266
Schwab PCRA Self-Directed Brokerage Account	\$0	\$0	\$0	\$0	\$0	\$1,145,486,288	\$1,145,486,288
Loan Account	\$0	\$0	\$0	\$0	\$0	\$169,431,795	\$169,431,795
TOTAL	\$116,564,914	\$225,466,955	\$427,676,561	\$448,099,498	\$258,298,854	\$6,372,142,490	\$7,848,249,273

* Note: Balances shown on this exhibit may not match exactly to figures shown on the rest of report, per Voya the slight difference would be due to an "as of" adjustment to activity and/or the time of reporting.

	Allocation Group	Vehicle Type	Market Value	Portfolio %	Net Expense Ratio (%)	Revenue Share (%)	Effective Net Expense (%)	Peer Group Fee Range (%)		
								25th	50th	75th
Cash			589,400,912	7.5						
FDIC-Insured Savings Account	Money Market	SA	589,400,912	7.5						
Stable Value			1,409,291,775	18.0						
Deferred Compensation Stable Value Fund (Net)	Stable Value	SA	1,409,291,775	18.0	0.25	0.00	0.25	0.27	0.31	0.37
Domestic Fixed			171,393,212	2.2						
DCP Bond Fund	Domestic Fixed	MF	171,393,212	2.2	0.25	0.10	0.15	0.31	0.40	0.50
Risk-Based			1,476,106,507	18.8						
Ultra Conservative Profile	Risk Based	CF	116,564,910	1.5	0.26	0.06	0.20	0.49	0.60	0.73
Conservative Profile	Risk Based	CF	225,466,957	2.9	0.29	0.06	0.23	0.49	0.60	0.73
Moderate Profile	Risk Based	CF	427,676,578	5.4	0.34	0.07	0.27	0.56	0.73	0.88
Aggressive Profile	Risk Based	CF	448,099,495	5.7	0.38	0.06	0.32	0.57	0.69	0.89
Ultra Aggressive Profile	Risk Based	CF	258,298,568	3.3	0.40	0.05	0.35	0.57	0.69	0.89
Domestic Equity			2,701,353,104	34.4						
DCP Large Cap Stock Fund (VIII)	Domestic Equity	MF	2,131,314,082	27.2	0.02	0.00	0.02	0.06	0.16	0.26
DCP Mid Cap Stock Fund	Domestic Equity	MF	297,425,621	3.8	0.43	0.23	0.20	0.55	0.77	0.84
DCP Small Cap Stock Fund	Domestic Equity	MF	272,613,400	3.5	0.41	0.10	0.31	0.51	0.84	0.98
International Equity			185,785,325	2.4						
DCP International Stock Fund	International Equity	MF	185,785,325	2.4	0.71	0.03	0.68	0.54	0.78	0.92
Brokerage Window			1,145,486,288	14.6						
Schwab PCRA Self-Directed Brokerage Account	Brokerage Window	SA	1,145,486,288	14.6						
Loan Account	Loan Fund	SA	169,431,795	2.2						
Total Plan			7,848,248,918	100.0						

1. Net expense ratios for mutual funds are sourced from Morningstar using the latest prospectus publication. Net expense ratios for collective trusts or separately managed accounts are sourced from the record keeper.
2. Revenue sharing figures are provided using the plan's record keeper's agreements with investment managers, as provided to Mercer by the record keeper.
3. Revenue sharing is netted from the net prospectus expense ratio. If revenue share dollars are rebated back to plan participants, that is shown in the effective net expense ratio column. If revenue share dollars are used for plan expenses, the effective net prospectus expense ratio is the same as the net prospectus expense ratio.
4. Peer group fee range is defined as the 25th to the 75th percentile of similar vehicles in the same asset class. Mercer uses a combination of the Mercer Global Fee Survey, Mercer Target Date Survey, Mercer Stable Value Survey, and Mercer Mutual Fund peer groups to calculate the peer group fee range.

	5 Years				3 Years				Comments
	Current Quarter		Last Quarter		Current Quarter		Last Quarter		
	I	U	I	U	I	U	I	U	
I – Index U – Universe Median									
Deferred Compensation Stable Value Fund (Net)	✓	✓	✓	✓	✓	✓	✓	✓	Retain.
DCP Bond Fund	✓	✗	✓	✓	✓	✗	✓	✗	Retain. Fund inception was on April 20, 2012 with 50% allocated to PIMCO Total Return Fund Institutional and 50% allocated to Vanguard Total Bond Market Index Fund Inst Plus. PIMCO Total Return Fund was replaced with Natixis Loomis Sayles Core Plus Bond Fund on October 14, 2014
Ultra Conservative Profile	✓	N/A	✓	N/A	✓	N/A	✓	N/A	Retain. New allocations for the Profile Funds came into effect on 6/29/2018.
Conservative Profile	✓	✓	✓	✓	✓	✓	✓	✓	Retain. New allocations for the Profile Funds came into effect on 6/29/2018.
Moderate Profile	✓	✓	✓	✓	✓	✓	✓	✓	Retain. New allocations for the Profile Funds came into effect on 6/29/2018.
Aggressive Profile	✓	✓	✓	✓	✓	✓	✓	✗	Retain. New allocations for the Profile Funds came into effect on 6/29/2018.
Ultra Aggressive Profile	✓	N/A	✓	N/A	✓	N/A	✓	N/A	Retain. New allocations for the Profile Funds came into effect on 6/29/2018.
DCP Large Cap Stock Fund	T	N/A	T	N/A	T	N/A	T	N/A	Retain. Fund inception was on April 20, 2012 with 100% allocated to the Vanguard Institutional Index.
DCP Mid Cap Stock Fund	✓	✓	✗	✓	✓	✓	✗	✗	Retain. Fund inception was on April 20, 2012 with 100% allocated to the Vanguard Mid Cap Index Fund. Effective March 20, 2015, the DCP Mid Cap Stock Fund is comprised of 50% Vanguard Mid Cap Index Fund, 25% Virtus Ceredex MidCap Value Equity Fund, and 25% Voya MidCap Opportunities Fund.
DCP Small Cap Stock Fund	✓	✓	✓	✓	✓	✓	✓	✗	Retain. Fund inception was on March 20, 2015 with allocations as follows: 33.3% SSgA Russell Small Cap Index NL Fund / 33.3% DFA US Small Cap Value Portfolio / 33.3% Hartford Small Cap Growth HLS Fund. On June 26, 2015, the Vanguard Small Cap Index Fund replaced the SSgA Russell Small Cap Index NL Fund within the DCP Small Cap Stock Fund.
DCP International Stock Fund	✓	✓	✓	✓	✓	✓	✓	✓	Retain. Fund inception was on June 26, 2015 with allocations as follows: 65.0% MFS Institutional International Equity Fund / 17.5% Brandes International Small Cap Equity Fund / 17.5% DFA Emerging Markets Core Equity Portfolio.

✓ = Outperformed or matched performance ✗ = Underperformed T = Index Fund

	Allocation		Performance						
	Asset \$	%	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month
Total Plan	7,848,248,918	100.0							
Cash	589,400,912	7.5							
FDIC-Insured Savings Account (Blended Rate - 2.1871)	589,400,912	7.5	0.9	1.1	1.3	0.8	0.8	0.8	0.6
Stable Value	1,409,291,775	18.0							
Deferred Compensation Stable Value Fund (Net)	1,409,291,775	18.0	2.1 (1)	2.2 (1)	2.2 (5)	2.1 (8)	1.7 (17)	1.3 (19)	0.5 (20)
3 YR CONSTANT MATURITY + 50bps			1.7 (34)	2.0 (13)	2.1 (11)	1.6 (79)	2.8 (1)	2.4 (1)	1.0 (1)
iMoneyNet MM All Taxable Plus 1%			1.5 (73)	1.7 (67)	1.9 (36)	1.4 (90)	1.5 (40)	1.3 (22)	0.7 (1)
Mercer Instl Stable Value Net Median			1.7	1.8	1.9	1.7	1.5	1.1	0.5
Domestic Fixed	171,393,212	2.2							
DCP Bond Fund	171,393,212	2.2	1.0 (59)	1.2 (39)	0.0 (57)	-2.8 (59)	-14.8 (56)	-14.7 (55)	-4.4 (60)
Blmbg. U.S. Aggregate			0.9 (72)	0.5 (84)	-0.3 (74)	-3.3 (77)	-14.6 (54)	-14.6 (54)	-4.8 (76)
DCP Bond Fund Hypothetical			1.0 (60)	1.2 (39)	0.0 (57)	-2.8 (59)	-14.8 (56)	-14.7 (55)	-4.4 (60)
Mercer Mutual Fund US Fixed Core Median			1.2	1.0	0.1	-2.5	-14.4	-14.3	-4.1
Vanguard Total Bond Market Index Fund Inst Plus (VBMPX)	-	0.0	0.9 (44)	0.6 (58)	-0.2 (62)	-3.3 (67)	-14.6 (69)	-14.6 (67)	-4.6 (65)
Vanguard Splc Blmbg. US Agg Flt Adj (N)			0.9 (43)	0.6 (57)	-0.2 (62)	-3.2 (63)	-14.6 (68)	-14.7 (71)	-4.7 (66)
Mercer Mutual Fund US Fixed Index Median			0.8	0.8	0.2	-2.1	-12.3	-12.7	-3.5
Loomis Sayles Core Plus Bond Fund Y (NERYX)	-	0.0	1.7 (20)	1.8 (14)	0.3 (46)	-2.3 (48)	-15.0 (60)	-14.8 (57)	-4.2 (53)
Blmbg. U.S. Aggregate			0.9 (72)	0.5 (84)	-0.3 (74)	-3.3 (77)	-14.6 (54)	-14.6 (54)	-4.8 (76)
Mercer Mutual Fund US Fixed Core Median			1.2	1.0	0.1	-2.5	-14.4	-14.3	-4.1
Risk-Based	1,476,106,507	18.8							
Ultra Conservative Profile	116,564,910	1.5	2.8	2.8	1.9	0.5	-9.9	-10.9	-2.9
Ultra Conservative Profile Custom Index			2.5	2.3	1.5	-0.3	-9.7	-10.6	-2.9
Conservative Profile	225,466,957	2.9	4.2 (13)	4.1 (9)	2.7 (9)	1.3 (8)	-14.0 (35)	-16.0 (40)	-4.3 (47)
Conservative Profile Custom Index			3.8 (27)	3.5 (33)	2.1 (27)	0.2 (35)	-14.3 (39)	-16.2 (42)	-4.4 (52)
Mercer Mutual Fund Target Risk Conservative Median			3.3	2.9	1.3	-0.3	-15.0	-16.8	-4.4
Moderate Profile	427,676,578	5.4	6.1 (19)	5.6 (19)	3.6 (28)	2.2 (36)	-17.7 (79)	-20.7 (76)	-5.4 (72)
Moderate Profile Custom Index			5.6 (35)	4.9 (46)	2.7 (55)	0.7 (68)	-18.7 (85)	-21.2 (83)	-5.8 (83)
Mercer Mutual Fund Target Risk Moderate Median			4.9	4.7	2.8	1.6	-16.1	-19.3	-5.0

	Allocation		Performance							
	Asset \$	%	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	
Aggressive Profile	448,099,495	5.7	7.2 (41)	6.6 (41)	4.3 (44)	3.2 (50)	-18.7 (61)	-22.4 (54)	-5.7 (56)	
<i>Aggressive Profile Custom Index</i>			6.6 (62)	5.8 (69)	3.2 (76)	1.7 (86)	-20.1 (73)	-23.2 (66)	-6.2 (78)	
Mercer Mutual Fund Target Risk Aggressive Median			6.8	6.4	4.1	3.2	-17.9	-22.1	-5.6	
Ultra Aggressive Profile	258,298,568	3.3	8.2	7.4	4.8	4.0	-19.5	-23.9	-6.0	
<i>Ultra Aggressive Profile Custom Index</i>			7.7	6.8	3.8	2.5	-21.2	-24.8	-6.4	
Domestic Equity	2,701,353,104	34.4								
DCP Large Cap Stock Fund (VIII)	2,131,314,082	27.2	11.7 (20)	11.4 (23)	9.2 (26)	8.2 (25)	-15.5 (17)	-23.9 (18)	-4.9 (40)	
<i>S&P 500</i>			11.7 (20)	11.4 (23)	9.2 (26)	8.2 (24)	-15.5 (10)	-23.9 (11)	-4.9 (39)	
<i>DCP Large Cap Hypothetical</i>			11.7 (20)	11.4 (23)	9.2 (26)	8.2 (25)	-15.5 (17)	-23.9 (18)	-4.9 (40)	
Mercer Mutual Fund US Equity Large Cap Index Median			11.5	11.2	9.0	7.9	-15.8	-24.1	-4.9	
DCP Mid Cap Stock Fund	297,425,621	3.8	10.4 (17)	8.8 (23)	6.6 (26)	5.1 (48)	-20.8 (92)	-25.5 (91)	-2.6 (18)	
<i>DCP Mid Cap Stock Custom Benchmark</i>			10.4 (17)	8.7 (24)	6.5 (27)	5.1 (48)	-20.6 (92)	-25.7 (91)	-3.5 (31)	
<i>DCP Mid Cap Hypothetical</i>			10.4 (17)	8.8 (23)	6.6 (26)	5.1 (48)	-20.8 (92)	-25.5 (91)	-2.6 (18)	
Mercer Mutual Fund US Equity Mid Cap Core Median			9.4	8.0	5.3	5.0	-13.6	-20.6	-4.4	
Vanguard Mid Cap Index Fund Instl Plus (VMCPX)	-	0.0	10.5 (1)	8.7 (8)	6.7 (7)	5.5 (15)	-19.5 (48)	-25.4 (58)	-4.1 (85)	
<i>Vanguard Spliced Mid Cap Index (Net)</i>			10.5 (1)	8.7 (8)	6.7 (7)	5.5 (15)	-19.5 (48)	-25.4 (58)	-4.1 (85)	
Mercer Mutual Fund US Equity Mid Cap Index Median			9.2	7.7	5.3	5.2	-19.5	-24.3	-3.3	
Virtus Ceredex Mid-Cap Value Equit (SMVTX)	-	0.0	8.9 (47)	7.9 (38)	4.7 (50)	1.9 (98)	-15.6 (90)	-23.3 (93)	-4.8 (43)	
<i>Russell Midcap Value Index</i>			9.4 (29)	7.7 (49)	4.8 (49)	4.5 (66)	-13.6 (76)	-20.4 (85)	-4.9 (48)	
Mercer Mutual Fund US Equity Mid Cap Value Median			8.7	7.5	4.7	5.0	-11.3	-17.8	-5.0	
Voya Mid Cap Opportunities Fund Portfolio I (IIMOX)	-	0.0	10.1 (56)	9.6 (38)	7.9 (45)	6.8 (21)	-28.5 (49)	-28.3 (19)	2.7 (2)	
<i>Russell Midcap Growth Index</i>			10.9 (40)	9.5 (38)	7.6 (50)	4.3 (58)	-29.5 (52)	-31.5 (48)	-0.7 (31)	
Mercer Mutual Fund US Equity Mid Cap Growth Median			10.3	9.2	7.6	5.0	-29.2	-31.7	-2.1	

	Allocation		Performance						
	Asset \$	%	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month
DCP Small Cap Stock Fund	272,613,400	3.5	-	7.9 (35)	4.7 (35)	6.0 (36)	-20.7 (82)	-23.6 (70)	-2.1 (12)
DCP Small Cap Stock Custom Benchmark			8.9 (40)	7.7 (39)	4.1 (46)	4.4 (64)	-22.6 (89)	-24.7 (80)	-2.3 (15)
DCP Small Cap Hypothetical			9.3 (31)	7.9 (36)	4.6 (37)	5.9 (39)	-20.6 (81)	-23.5 (69)	-2.0 (12)
Mercer Mutual Fund US Equity Small Cap Core Median			8.6	7.3	3.8	5.3	-17.0	-22.0	-4.3
Vanguard Small Cap Index Instl Plus (VSCPX)	-	0.0	9.6 (21)	8.4 (18)	5.4 (10)	5.0 (43)	-20.7 (38)	-23.7 (38)	-2.6 (44)
Vanguard Spliced Small Cap Index (Net)			9.5 (24)	8.3 (25)	5.4 (10)	5.0 (44)	-20.8 (38)	-23.7 (38)	-2.6 (45)
Mercer Mutual Fund US Equity Small Cap Index Median			8.5	7.5	3.7	4.6	-22.4	-25.0	-2.8
DFA US Small Cap Value Portfolio Institutional (DFSVX)	-	0.0	9.1 (33)	7.9 (33)	4.7 (30)	9.9 (21)	-8.9 (14)	-15.0 (23)	-2.6 (12)
Russell 2000 Value Index			7.9 (53)	7.4 (43)	2.9 (64)	4.7 (81)	-17.7 (86)	-21.1 (81)	-4.6 (43)
Mercer Mutual Fund US Equity Small Cap Value Median			8.1	7.2	3.8	6.5	-13.8	-18.9	-5.3
Hartford Small Cap Growth HLS Fund IB (HBSGX)	-	0.0	8.8 (72)	6.8 (84)	3.1 (91)	2.1 (86)	-31.5 (76)	-31.7 (69)	-1.2 (39)
Russell 2000 Growth Index			8.8 (71)	7.1 (81)	3.6 (86)	2.9 (77)	-29.3 (64)	-29.3 (54)	0.2 (23)
Mercer Mutual Fund US Equity Small Cap Growth Median			9.6	8.7	6.0	5.0	-26.8	-28.9	-1.8
International Equity	185,785,325	2.4							
DCP International Stock Fund	185,785,325	2.4	-	4.3 (18)	0.7 (18)	0.7 (14)	-23.1 (22)	-26.0 (30)	-8.9 (22)
DCP International Stock Custom Benchmark			3.6 (50)	3.2 (40)	-1.1 (47)	-1.8 (56)	-26.8 (48)	-27.9 (44)	-9.8 (41)
DCP International Hypothetical			4.6 (21)	4.3 (18)	0.7 (18)	0.7 (14)	-23.1 (22)	-25.9 (29)	-8.9 (22)
Mercer Mutual Fund World ex US/EAFE Equity Median			3.6	2.8	-1.3	-1.5	-27.1	-28.7	-10.1
MFS International Instl Equity Fund (MIEIX)	-	0.0	5.5 (11)	5.2 (10)	2.3 (7)	0.7 (14)	-21.7 (16)	-26.7 (34)	-8.6 (17)
MSCI EAFE (Net)			3.7 (48)	2.8 (50)	-0.8 (41)	-1.8 (56)	-25.1 (35)	-27.1 (37)	-9.4 (30)
Mercer Mutual Fund World ex US/EAFE Equity Median			3.6	2.8	-1.3	-1.5	-27.1	-28.7	-10.1
Brandes International Small Cap Equity Fund I (BISMX)	-	0.0	3.6 (51)	0.1 (85)	-4.1 (82)	0.4 (28)	-28.0 (48)	-24.8 (27)	-8.2 (17)
MSCI EAFE Small Cap (Net)			5.3 (11)	3.2 (12)	-1.8 (34)	-2.2 (75)	-32.1 (77)	-32.1 (77)	-9.8 (49)
Mercer Mutual Fund World ex US/EAFE Equity Small Cap Median			3.6	2.6	-2.2	-0.8	-28.4	-28.7	-9.9
DFA Emerging Markets Core Equity Portfolio Inst (DFCEX)	-	0.0	1.9 (27)	4.6 (26)	-0.7 (30)	0.3 (23)	-23.7 (23)	-24.4 (25)	-10.9 (52)
MSCI Emerging Markets (Net)			1.0 (49)	3.9 (41)	-1.8 (45)	-2.1 (51)	-28.1 (48)	-27.2 (47)	-11.6 (64)
Mercer Mutual Fund Emerging Markets Equity Median			1.0	3.5	-2.1	-2.0	-28.4	-27.6	-10.8

FDIC-Insured Savings Account: The blended rate of 2.1871% is as of 9/30/2022. Bank of the West and East West Bank have equal weightings of 50%; their declared rates at the end of the quarter are as follows: Bank of the West = 2.127% and East West Bank = 2.247%.

Stable Value: The inception date of the Galliard Stable Value fund is July 1, 2008. Returns prior to the inception date are linked to the Wells Fargo Stable Return fund.

DCP Bond Fund: Effective October 14, 2014, the Fund is comprised of 50% Vanguard Total Bond Market Index Fund / 50% Natixis Loomis Sayles Core Plus Bond Fund. From April 1, 2012 through October 14, 2014, the Fund is comprised of 50% Vanguard Total Bond Market Index Fund / 50% PIMCO Total Return Fund.

DCP Bond Hypothetical: Effective October 14, 2014, the Fund is comprised of 50% Vanguard Total Bond Market Index Fund / 50% Natixis Loomis Sayles Core Plus Bond Fund. From April 20, 2012 (inception) through October 14, 2014, the Fund was comprised of 50% Vanguard Total Bond Market Index Fund / 50% PIMCO Total Return Fund. Performance prior to the Fund's inception is simulated.

Vanguard Spliced Barclays US Agg Float Adj Idx: Barclays U.S. Aggregate Bond Index through 12/31/2009; Barclays U.S. Aggregate Float Adjusted Index thereafter.

Ultra Conservative Profile Custom Index: Effective June 29, 2018 the following composite index is used: 35.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 50.0% Bloomberg Barclays US Aggregate Index / 6% S&P 500 Index / 2% DCP Mid Cap Stock Custom Benchmark / 2% DCP Small Cap Stock Custom Benchmark / 5% DCP International Stock Custom Benchmark. From July 1, 2015 through June 28, 2018, the following composite index is used: 35.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 50.0% Bloomberg Barclays US Aggregate Index / 2.5% DCP Mid Cap Stock Custom Benchmark / 2.5% DCP Small Cap Stock Custom Benchmark / 5% DCP International Stock Custom Benchmark. From April 1, 2015 through June 30, 2015, the following composite index is used: 35.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 50.0% Bloomberg Barclays US Aggregate Index / 5% S&P 500 Index / 2.5% DCP Mid Cap Stock Custom Benchmark / 2.5% Russell 2000 Index / 5% MSCI EAFE (NWHT) Index. From June 1, 2009 through March 31, 2015, the following composite index is used: 35.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 50.0% Bloomberg Barclays US Aggregate Index / 5% S&P 500 Index / 2.5% MSCI US Mid Cap 450 Index / 2.5% Russell 2000 Index / 5% MSCI EAFE (NWHT) Index. Prior to June 1, 2009, the following composite index is used: 35.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 50.0% Bloomberg Barclays US Aggregate Index / 5.0% S&P 500 Index / 5.0% Russell 2000 Index / 5.0% MSCI EAFE (NWHT) Index.

Conservative Profile Custom Index: Effective June 29, 2018, the following composite index is used: 15.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 50.0% Bloomberg Barclays US Aggregate Index / 15% S&P 500 Index / 3% DCP Mid Cap Stock Custom Benchmark / 3% DCP Small Cap Stock Custom Benchmark / 14% DCP International Stock Custom Benchmark. From July 1, 2015 through June 28, 2018 the following composite index is used: 15.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 50.0% Bloomberg Barclays US Aggregate Index / 12.5% S&P 500 Index / 5% DCP Mid Cap Stock Custom Benchmark / 5% DCP Small Cap Stock Custom Benchmark / 12.5% DCP International Stock Custom Benchmark. From April 1, 2015 through June 30, 2015, the following composite index is used: 15.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 50.0% Bloomberg Barclays US Aggregate Index / 12.5% S&P 500 Index / 5% DCP Mid Cap Stock Custom Benchmark / 5.0% Russell 2000 Index / 12.5% MSCI EAFE (NWHT) Index. From June 1, 2009 through March 31, 2015, the following composite index is used: 15.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 50.0% Bloomberg Barclays US Aggregate Index / 12.5% S&P 500 Index / 5% MSCI US Mid Cap 450 Index / 5.0% Russell 2000 Index / 12.5% MSCI EAFE (NWHT) Index. Prior to June 1, 2009, the following composite index is used: 15.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 50% Bloomberg Barclays US Aggregate Index / 25% S&P 500 Index / 5% Russell 2000 Index / 5% MSCI EAFE (NWHT) Index.

Moderate Profile Custom Index: Effective June 29, 2018, the following composite index is used: 50 bps / 42.0% Bloomberg Barclays US Aggregate Index / 20% S&P 500 Index / 6.0% DCP Mid Cap Stock Custom Benchmark / 6.0% DCP Small Cap Stock Custom Benchmark / 26% DCP International Stock Custom Benchmark. From July 1, 2015 through June 28, 2018, the following composite index is used: 10.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 30.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 10.0% DCP Mid Cap Stock Custom Benchmark / 10% DCP Small Cap Stock Custom Benchmark / 15% DCP International Stock Custom Benchmark. From April 1, 2015 through June 30, 2015, the following composite index is used: 10.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 30.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 10.0% DCP Mid Cap Stock Custom Benchmark / 10.0% Russell 2000 Index / 15.0% MSCI EAFE (NWHT) Index. From June 1, 2009 through March 31, 2015, the following composite index is used: 10.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 30.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 10.0% MSCI US Mid Cap 450 Index / 10.0% Russell 2000 Index / 15.0% MSCI EAFE (NWHT) Index. Prior to June 1, 2009, the following composite index is used: 5.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 35.0% Bloomberg Barclays US Aggregate Index / 40.0% S&P 500 Index / 10.0% Russell 2000 Index / 10.0% MSCI EAFE (NWHT) Index.

Aggressive Profile Custom Index: Effective June 29, 2018, the following composite index is used: 50 bps / 25.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 8.0% DCP Mid Cap Stock Custom Benchmark / 8% DCP Small Cap Stock Custom Benchmark / 34% DCP International Stock Custom Benchmark. From July 1, 2015 through June 28, 2018, the following composite index is used: 5.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 20.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 15.0% DCP Mid Cap Stock Custom Benchmark / 20% DCP International Stock Custom Benchmark. From April 1, 2015 through June 30, 2015, the following composite index is used: 5.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 20.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 15.0% DCP Mid Cap Stock Custom Benchmark / 15.0% Russell 2000 Index / 20.0% MSCI EAFE (NWHT) Index. From June 1, 2009 through March 31, 2015, the following composite index is used: 5.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 20.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 15.0% MSCI US Mid Cap 450 Index / 15.0% Russell 2000 Index / 20.0% MSCI EAFE (NWHT) Index. For periods prior to June 1, 2009, the following composite index is used: 20% Bloomberg Barclays US Aggregate Index / 50% S&P 500 Index / 15% Russell 2000 Index / 15% MSCI EAFE (NWHT) Index.

Ultra Aggressive Profile Custom Index: Effective June 29, 2018, the following composite index is used: 10.0% Bloomberg Barclays US Aggregate Index / 30.0% S&P 500 Index / 10.0% DCP Mid Cap Stock Custom Benchmark / 10% DCP Small Cap Stock Custom Benchmark / 40% DCP International Stock Custom Benchmark. From July 1, 2015 through June 28, 2015, the following composite index is used: 10.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 20.0% DCP Mid Cap Stock Custom Benchmark / 20% DCP Small Cap Stock Custom Benchmark / 25% DCP International Stock Custom Benchmark. From April 1, 2015 through June 30, 2015, the following composite index is used: 10.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 20.0% DCP Mid Cap Stock Custom Benchmark / 20.0% Russell 2000 Index / 25.0% MSCI EAFE (NWHT) Index. From June 1, 2009 through March 31, 2015, the following composite index is used: 10.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 20.0% MSCI US Mid Cap 450 Index / 20.0% Russell 2000 Index / 25.0% MSCI EAFE (NWHT) Index. For periods prior to June 1, 2009, the following composite index is used: 60.0% S&P 500 Index / 20.0% Russell 2000 Index / 20.0% MSCI EAFE (NWHT) Index.

DCP Large Cap Stock Fund: The Fund is comprised of 100% Vanguard Institutional Index Fund.

DCP Large Cap Stock Hypothetical: The Fund is comprised of 100% Vanguard Institutional Index Fund. The inception date of the DCP Large Cap Stock Fund was April 20, 2012, performance prior to inception is simulated.

DCP Mid Cap Stock Fund: Effective March 20, 2015, the Fund is comprised of 50% Vanguard Mid Cap Index Fund / 25% Virtus Ceredex Mid-Cap Value Equity / 25% Voya Mid Cap Opportunities Fund. Prior to March 20, 2015, the Fund is comprised of 100% Vanguard Mid Cap Index Fund.

DCP Mid Cap Stock Hypothetical: Effective March 20, 2015 the Fund is comprised of 50% Vanguard Mid Cap Index Fund / 25% Virtus Ceredex Mid-Cap Value Equity / 25% Voya Mid Cap Opportunity Fund. Prior to March 20, 2015 the Fund is comprised of 100% Vanguard Mid Cap Index Fund. The inception date of the DCP Mid Cap Stock Fund was April 20, 2012, performance prior to inception is simulated.

DCP Mid Cap Custom Benchmark: S&P MidCap 400 Index through May 16, 2003; MSCI US Mid Cap 450 Index through January 30, 2013; CRSP US Mid Cap Index through March 31, 2015; 50% CRSP US Mid Cap Index / 25% Russell Mid Cap Value Index / 25% Russell Mid Cap Growth Index thereafter.

Vanguard Spliced Mid-Cap Index: S&P MidCap 400 Index through May 16, 2003; MSCI US Mid Cap 450 Index through January 30, 2013; CRSP US Mid Cap Index thereafter.

DCP Small Cap Stock Fund: Effective June 26, 2015, the Fund is comprised of 34% Vanguard Small Cap Index Fund / 33% DFA US Small Cap Value Portfolio / 33% Hartford Small Cap Growth HLS Fund. From March 20, 2015 through June 25, 2015, the Fund is comprised of 34% SSgA Russell Small Cap Index NL Fund / 33% DFA US Small Cap Value Portfolio / 33% Hartford Small Cap Growth HLS Fund.

DCP Small Cap Custom Benchmark : Russell 2000 Index through May 16, 2003; MSCI US Small Cap 1750 Index through January 30, 2013; CRSP US Small Cap Index through June 30, 2015 and 34% CRSP US Small Cap Index / 33% Russell 2000 Value Index / 33% Russell 2000 Growth Index thereafter.

DCP Small Cap Hypothetical: Comprised of 34% Vanguard Small Cap Index Fund / 33% DFA US Small Cap Value Portfolio / 33% Hartford Small Cap Growth HLS Fund.

Vanguard Spliced Small-Cap Index: Russell 2000 Index through May 16, 2003; MSCI US Small Cap 1750 Index through January 30, 2013; CRSP US Small Cap Index thereafter.

DCP International Stock Fund: Effective June 26, 2015 the Fund is comprised of 65% MFS Institutional International Equity Fund / 17.5% Brandes International Small Cap Equity Fund / 17.5% DFA Emerging Markets Core Equity Portfolio.

DCP International Cap Custom Benchmark: 65% MSCI EAFE Net Index / 17.5% MSCI EAFE Small Cap Index / 17.5% MSCI Emerging Markets Index.

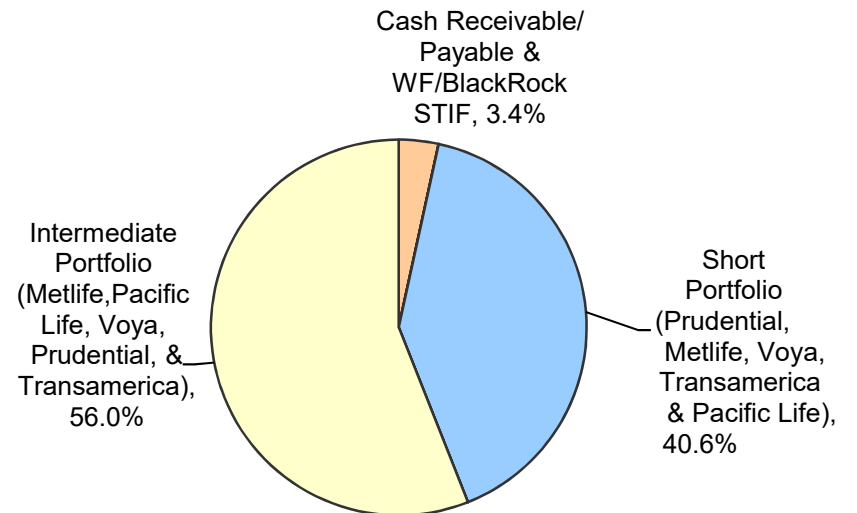
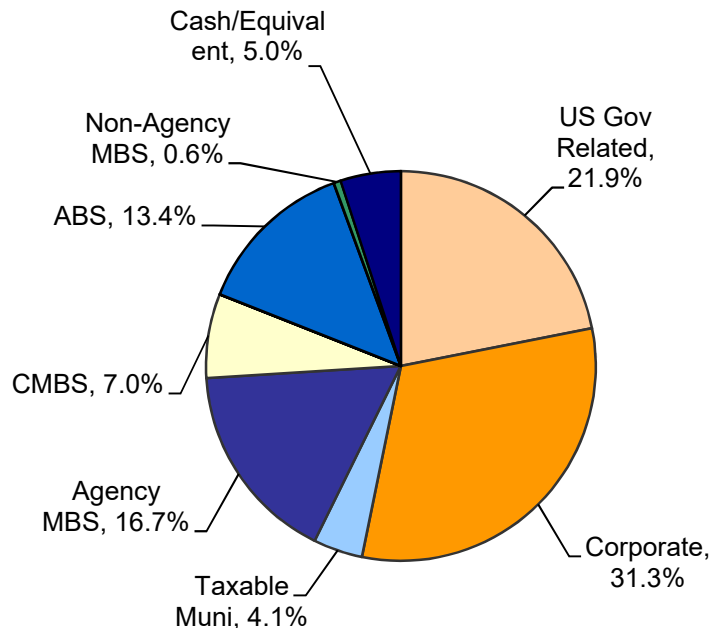
DCP International Hypothetical : Comprised of 65% MFS Institutional International Equity Fund / 17.5% Brandes International Small Cap Equity Fund / 17.5% DFA Emerging Markets Core Equity Portfolio.

Fund Profiles

Investment Philosophy

Galliard's primary emphasis in managing stable value portfolios is safety of principal. Maintaining appropriate liquidity is another key investment objective, for it must be sufficient to accommodate participant changes and provide plan sponsor flexibility. The optimal amount of liquidity typically results in reduced contract charges (wrap fees), which helps to increase the crediting rate. The process then focuses on security selection to ensure competitive returns for participants. Portfolios follow a traditional fixed income management approach with emphasis on high quality securities, broad diversification, adequate liquidity, controlled market risk (duration) and a disciplined risk management process to identify the best fundamental values across fixed income sectors. The investment decision process is team-based, blending top down and bottom up decisions. Galliard manages individual stable value portfolios on a customized basis, based on specific plan needs and characteristics. The hallmarks of their strategy include high credit quality and diversification through the use of security backed contracts (i.e. Synthetic GICs). In structuring stable value portfolios, the process begins by determining the optimal target duration for the plan. Galliard portfolios utilize a two-tiered liquidity management approach, with the first tier comprised of the liquidity buffer. The second tier consists of the security backed contracts, which are structured to provide liquidity on a pro-rata basis. Most Galliard separate accounts utilize various Galliard advised collective funds as the underlying portfolio although outside sub-advisors may also be utilized. Also, depending on the client mandate, traditional GICs may also be used as a diversification strategy.

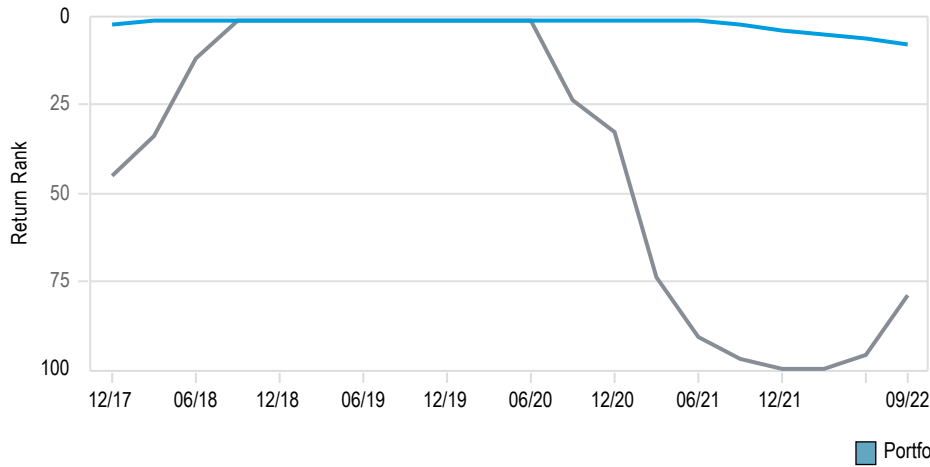
	3Q22	2Q22	1Q22	4Q21
Mkt/Book Value Ratio	92.6%	95.4%	97.6%	101.7%
Avg. Quality - Book Value	AA-	AA-	AA-	AA-
Effective Duration (yrs)	3.06	3.10	3.09	3.05
Net Blended Yield (after all fees)	2.00%	1.76%	1.66%	1.66%



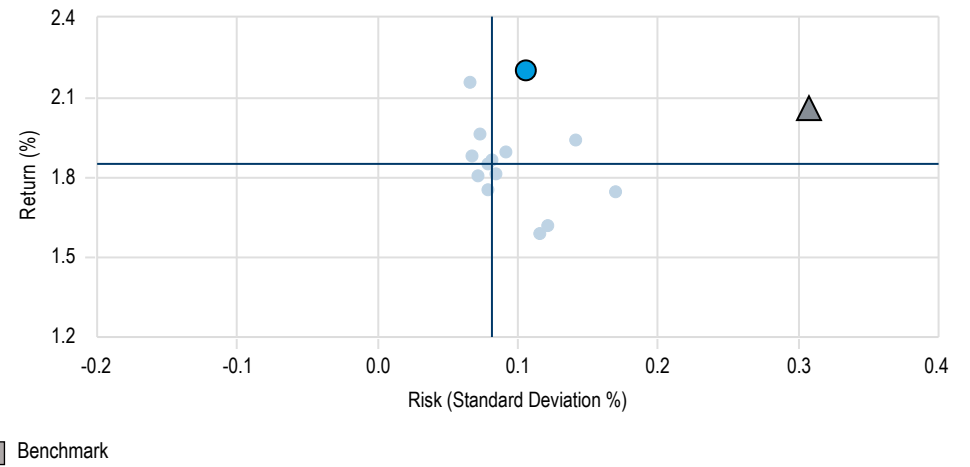
Comparative Performance

	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
Deferred Compensation Stable Value Fund (Net)	2.13	2.15	2.21	2.05	1.75	1.31	0.49	1.79	2.39	2.63	2.36	2.04
<i>3 YR CONSTANT MATURITY + 50bps</i>	1.74	1.96	2.06	1.59	2.76	2.42	0.99	0.98	0.84	2.39	3.12	2.09
<i>Mercer Instl Stable Value Net Median</i>	1.67	1.76	1.85	1.70	1.51	1.15	0.45	1.51	1.95	2.25	1.94	1.68
Peer Rank	1	1	5	8	17	19	20	16	2	1	1	5

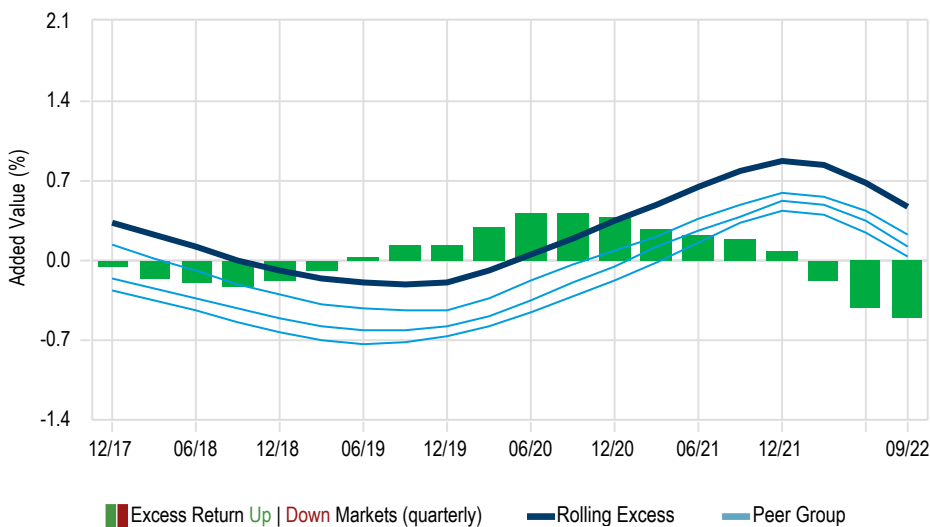
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



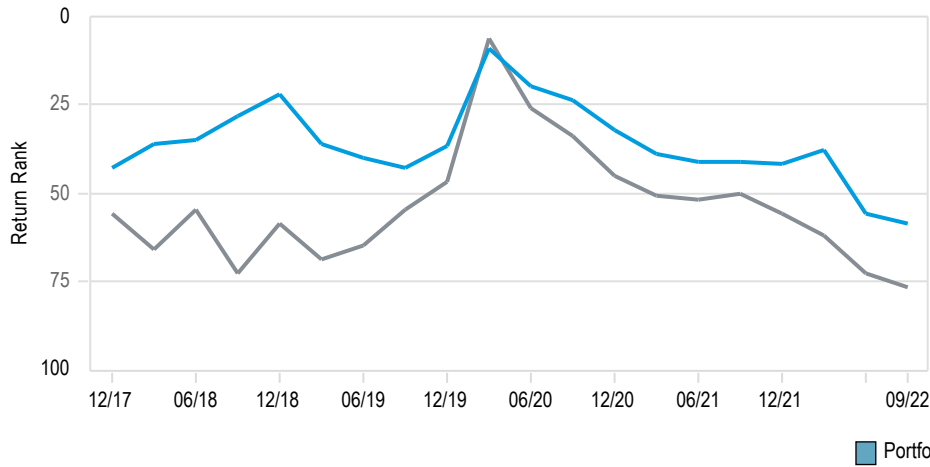
Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	0.11	0.31
Beta	0.04	1.00
Sharpe Ratio	5.13	3.96
Information Ratio	0.44	-
Tracking Error	0.31	0.00
Downside Risk	0.00	0.00
Maximum Drawdown	0.00	0.00
Max Drawdown Recovery Period	-	-
Up Market Capture	106.71	100.00
Down Market Capture	-	-
R-Squared	0.01	1.00

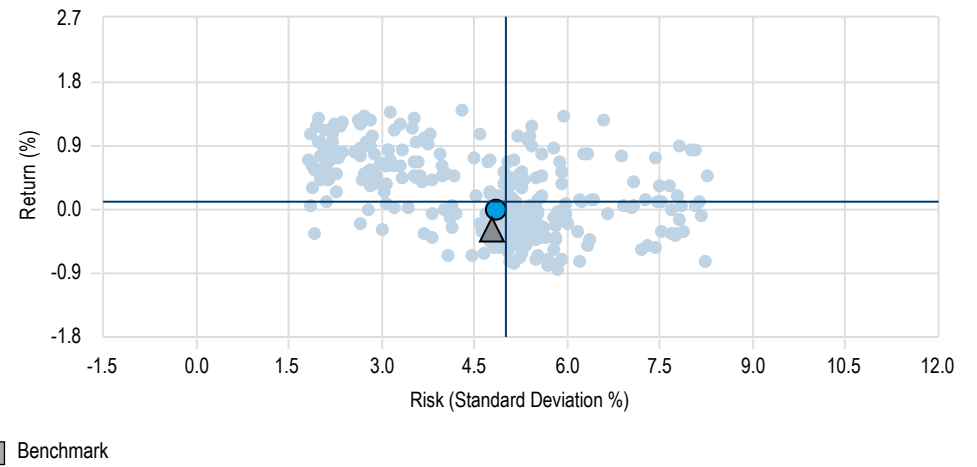
Comparative Performance

	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
DCP Bond Fund	1.17	0.01	-2.78	-14.83	-14.68	-4.43	-1.53	9.19	8.85	-0.35	4.43
<i>Blmbg. U.S. Aggregate</i>	0.54	-0.27	-3.26	-14.60	-14.61	-4.75	-1.55	7.51	8.72	0.01	3.54
<i>Mercer Mutual Fund US Fixed Core Median</i>	0.97	0.12	-2.45	-14.35	-14.31	-4.08	-0.67	7.50	8.51	-0.28	3.75
Peer Rank	39	57	59	56	55	60	82	26	45	53	33

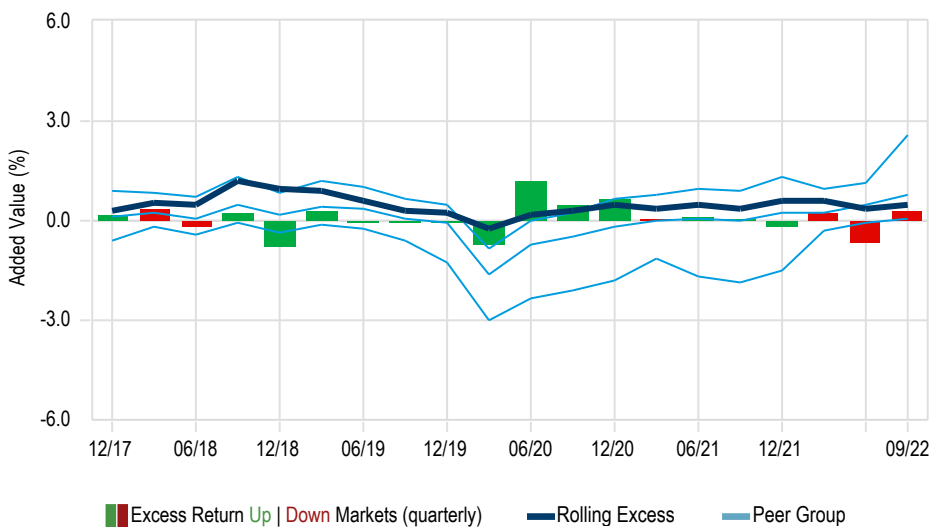
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



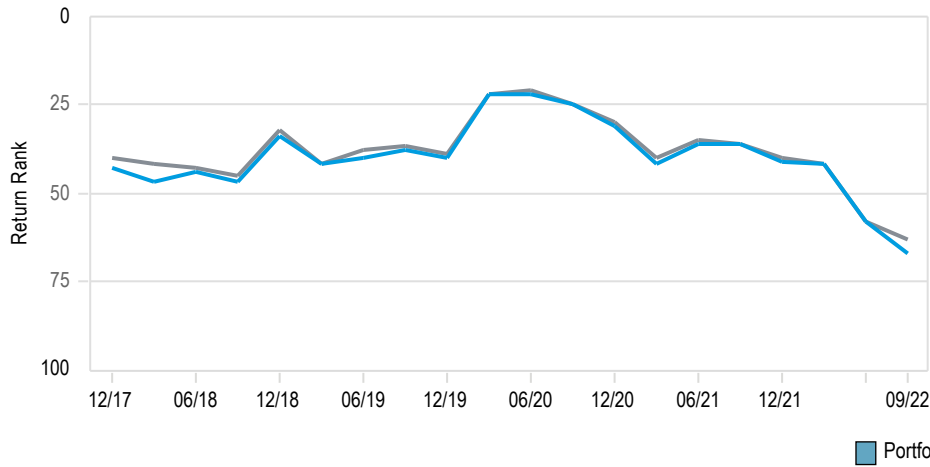
Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	4.85	4.77
Beta	1.00	1.00
Sharpe Ratio	-0.21	-0.27
Information Ratio	0.36	-
Tracking Error	0.79	0.00
Downside Risk	3.71	3.70
Maximum Drawdown	-15.98	-16.10
Max Drawdown Recovery Period	-	-
Up Market Capture	103.88	100.00
Down Market Capture	99.07	100.00
R-Squared	0.97	1.00

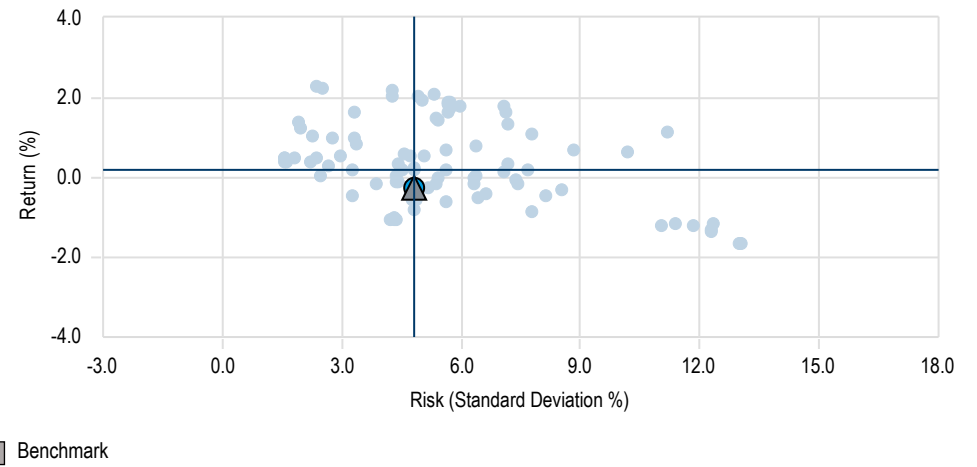
Comparative Performance

	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
Vanguard Total Bond Market Index Fund Inst Plus (VBMPX)	0.87	0.56	-0.23	-3.25	-14.64	-14.57	-4.65	-1.65	7.74	8.74	-0.01	3.59
Vanguard Spcl Blmbg. US Agg Flt Adj (N)	0.91	0.59	-0.23	-3.22	-14.61	-14.65	-4.68	-1.58	7.75	8.87	-0.08	3.63
Mercer Mutual Fund US Fixed Index Median	0.83	0.81	0.20	-2.15	-12.33	-12.74	-3.47	-0.53	6.37	8.38	-0.02	3.44
Peer Rank	44	58	62	67	69	67	65	67	33	37	50	44

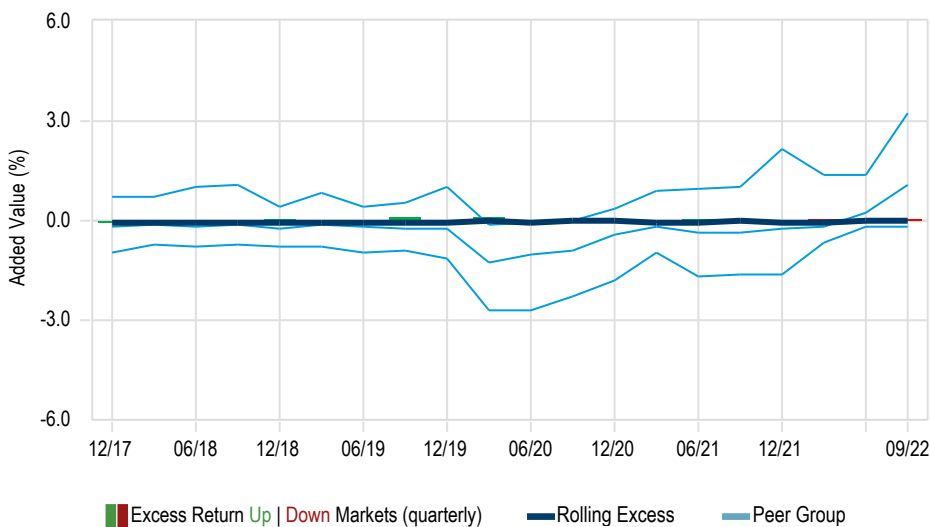
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



Historical Statistics: 5 Years

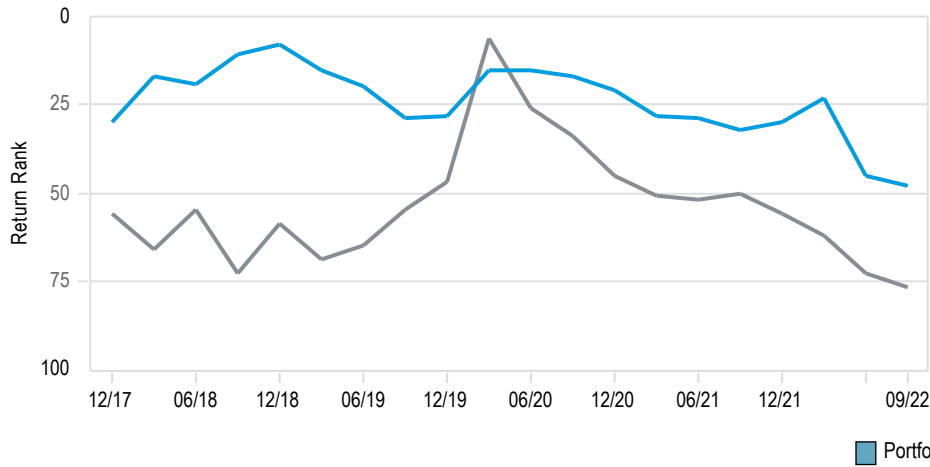
	Portfolio	Benchmark
Standard Deviation	4.81	4.81
Beta	1.00	1.00
Sharpe Ratio	-0.26	-0.26
Information Ratio	-0.03	-
Tracking Error	0.26	0.00
Downside Risk	3.70	3.71
Maximum Drawdown	-16.20	-16.18
Max Drawdown Recovery Period	-	-
Up Market Capture	99.40	100.00
Down Market Capture	99.52	100.00
R-Squared	1.00	1.00

	Sep-2022	Jun-2022	Mar-2022
Fixed Income Characteristics			
Average Effective Duration	6.67 Years	6.71 Years	6.86 Years
Average Weighted Coupon	2.63 %	2.58 %	2.56 %
Average Effective Maturity	8.90 Years	8.90 Years	9.00 Years
Average Credit Quality	AA	AA	AA
Yield To Maturity	3.93 %	3.68 %	2.91 %
Fixed Income Sector Allocation(%)			
Government	49.26	49.32	48.35
Municipal	0.69	0.69	0.69
Corporate	26.55	26.42	27.43
Securitized	22.75	22.91	22.33
Cash & Equivalents	0.75	0.65	1.20
Other	0.00	0.00	0.00
Credit Quality Allocation(%)			
AAA	70.91	71.04	69.85
AA	2.98	3.00	3.02
A	11.77	11.68	11.95
BBB	14.27	14.17	15.21
BB	0.00	0.00	0.00
B	0.00	0.00	0.00
Below B	0.09	0.10	0.00
Not Rated	-0.02	0.01	-0.03
Maturity Distribution(%)			
1 to 3 Years	21.90	21.14	20.60
3 to 5 Years	15.83	16.49	16.16
5 to 7 Years	11.33	11.17	11.08
7 to 10 Years	10.01	10.44	10.53
10 to 15 Years	4.09	4.02	4.25
15 to 20 Years	6.50	6.31	6.42
20 to 30 Years	28.85	28.94	29.32
Over 30 Years	1.30	1.32	1.60

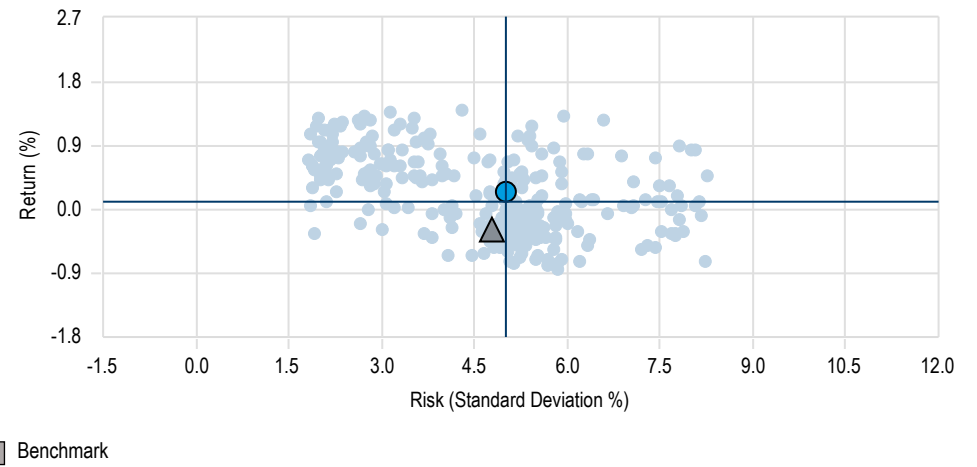
Comparative Performance

	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
Loomis Sayles Core Plus Bond Fund Y (NERYX)	1.67	1.77	0.26	-2.31	-15.03	-14.79	-4.22	-1.42	10.63	8.96	-0.69	5.29
<i>Blmbg. U.S. Aggregate</i>	<i>0.89</i>	<i>0.54</i>	<i>-0.27</i>	<i>-3.26</i>	<i>-14.60</i>	<i>-14.61</i>	<i>-4.75</i>	<i>-1.55</i>	<i>7.51</i>	<i>8.72</i>	<i>0.01</i>	<i>3.54</i>
<i>Mercer Mutual Fund US Fixed Core Median</i>	<i>1.15</i>	<i>0.97</i>	<i>0.12</i>	<i>-2.45</i>	<i>-14.35</i>	<i>-14.31</i>	<i>-4.08</i>	<i>-0.67</i>	<i>7.50</i>	<i>8.51</i>	<i>-0.28</i>	<i>3.75</i>
Peer Rank	20	14	46	48	60	57	53	79	12	44	65	20

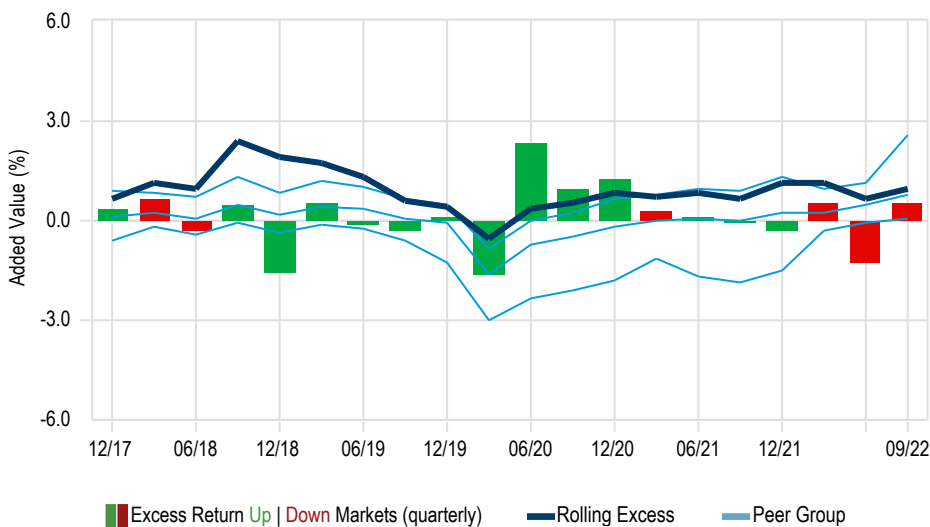
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



Historical Statistics: 5 Years

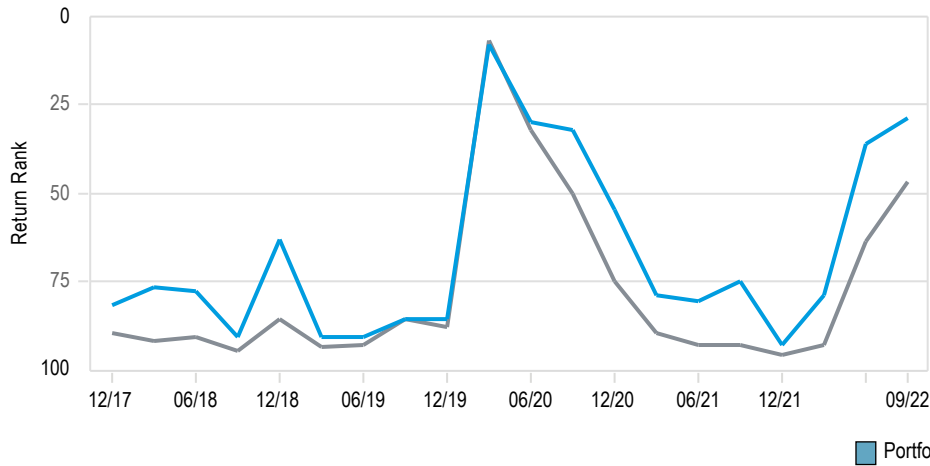
	Portfolio	Benchmark
Standard Deviation	5.01	4.77
Beta	1.00	1.00
Sharpe Ratio	-0.15	-0.27
Information Ratio	0.35	-
Tracking Error	1.54	0.00
Downside Risk	3.82	3.70
Maximum Drawdown	-16.01	-16.10
Max Drawdown Recovery Period	-	-
Up Market Capture	105.52	100.00
Down Market Capture	96.54	100.00
R-Squared	0.91	1.00

	Sep-2022	Jun-2022	Mar-2022
Fixed Income Characteristics			
Average Effective Duration	6.46 Years	6.12 Years	6.33 Years
Average Weighted Coupon	3.53 %	3.54 %	3.51 %
Average Effective Maturity	9.28 Years	8.94 Years	9.19 Years
Average Credit Quality	BBB	BBB	BBB
Yield To Maturity	4.98 %	4.88 %	3.28 %
Fixed Income Sector Allocation(%)			
Government	26.45	20.68	17.75
Municipal	0.14	0.12	0.13
Corporate	34.27	34.36	41.48
Securitized	33.47	33.26	32.61
Cash & Equivalents	5.67	11.58	8.04
Other	0.00	0.00	0.00
Credit Quality Allocation(%)			
AAA	54.38	51.17	47.02
AA	2.61	2.14	2.78
A	7.04	6.64	7.67
BBB	25.16	25.76	26.81
BB	9.55	12.79	13.96
B	1.00	1.43	1.69
Below B	0.25	0.07	0.06
Not Rated	0.00	0.00	0.00
Maturity Distribution(%)			
1 to 3 Years	12.84	8.45	8.24
3 to 5 Years	10.33	10.60	11.89
5 to 7 Years	8.84	11.37	10.88
7 to 10 Years	8.30	9.64	12.48
10 to 15 Years	5.82	5.34	4.82
15 to 20 Years	9.71	9.38	10.26
20 to 30 Years	32.82	35.67	30.68
Over 30 Years	6.11	5.06	9.30

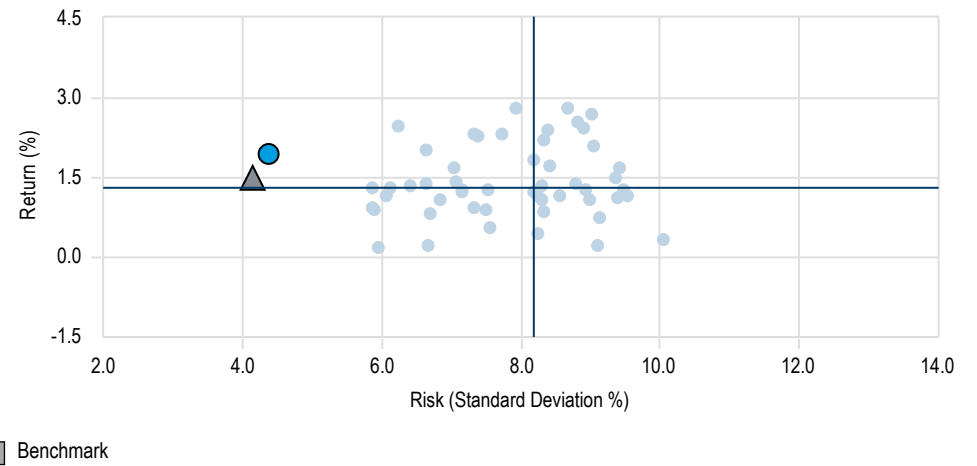
Comparative Performance

	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
Ultra Conservative Profile	2.79	2.83	1.94	0.53	-9.88	-10.88	-2.89	2.97	8.91	9.39	-0.56	6.03
<i>Ultra Conservative Profile Custom Index</i>	2.46	2.29	1.51	-0.26	-9.70	-10.64	-2.87	2.32	6.84	9.20	-0.20	5.69
<i>Mercer Mutual Fund Target Risk Conservative Median</i>	3.34	2.91	1.33	-0.33	-15.01	-16.75	-4.40	6.22	9.09	13.17	-3.26	8.92
Peer Rank	76	59	30	29	7	4	7	92	52	99	3	92

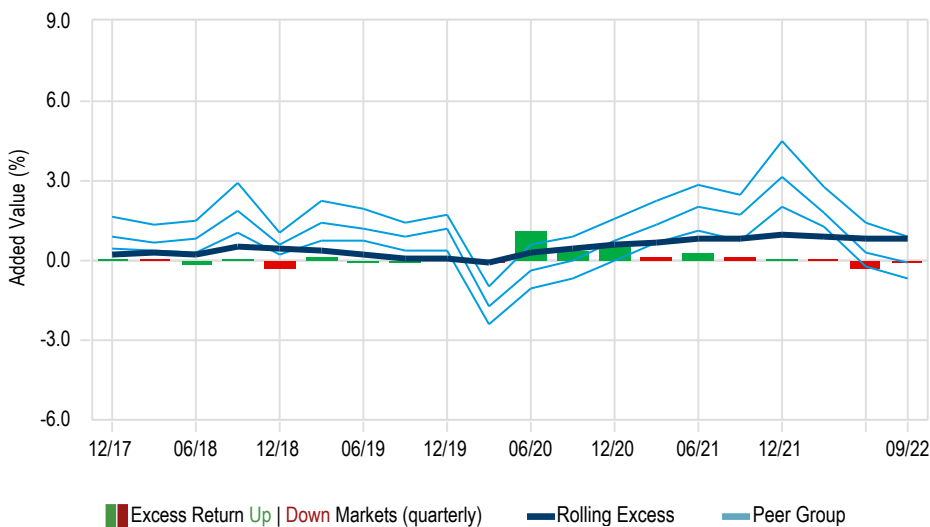
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



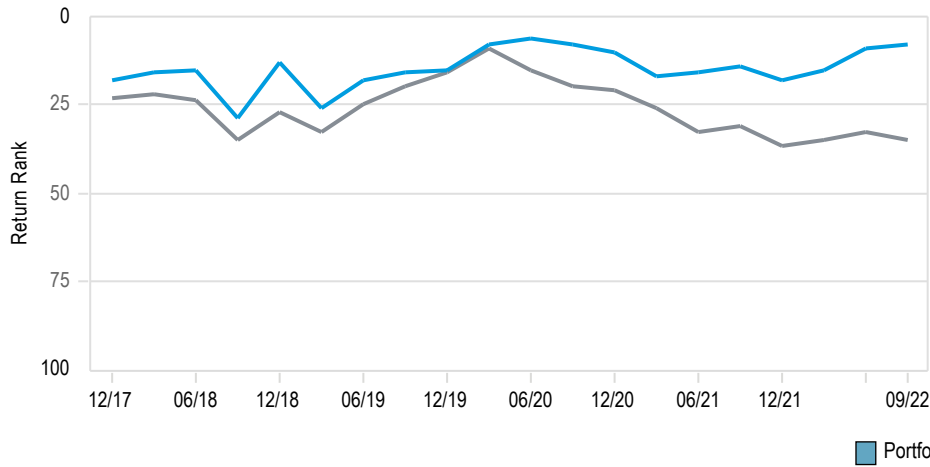
Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	4.37	4.15
Beta	1.05	1.00
Sharpe Ratio	0.21	0.11
Information Ratio	1.01	-
Tracking Error	0.44	0.00
Downside Risk	3.10	3.03
Maximum Drawdown	-10.88	-10.64
Max Drawdown Recovery Period	-	-
Up Market Capture	108.10	100.00
Down Market Capture	101.26	100.00
R-Squared	0.99	1.00

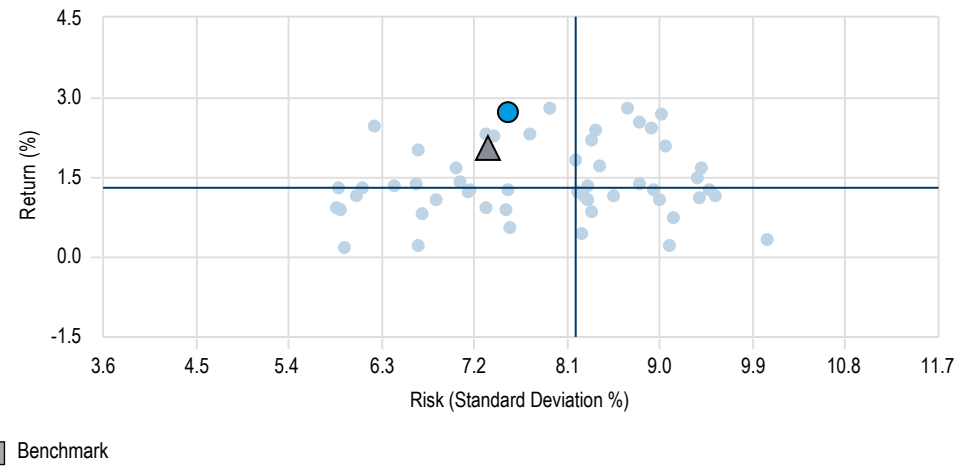
Comparative Performance

	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
Conservative Profile	4.21	4.15	2.75	1.32	-13.97	-16.04	-4.27	6.73	12.32	14.24	-2.59	9.97
<i>Conservative Profile Custom Index</i>	3.82	3.48	2.07	0.22	-14.33	-16.19	-4.43	5.69	10.01	14.09	-2.54	9.76
<i>Mercer Mutual Fund Target Risk Conservative Median</i>	3.34	2.91	1.33	-0.33	-15.01	-16.75	-4.40	6.22	9.09	13.17	-3.26	8.92
Peer Rank	13	9	9	8	35	40	47	38	9	33	28	28

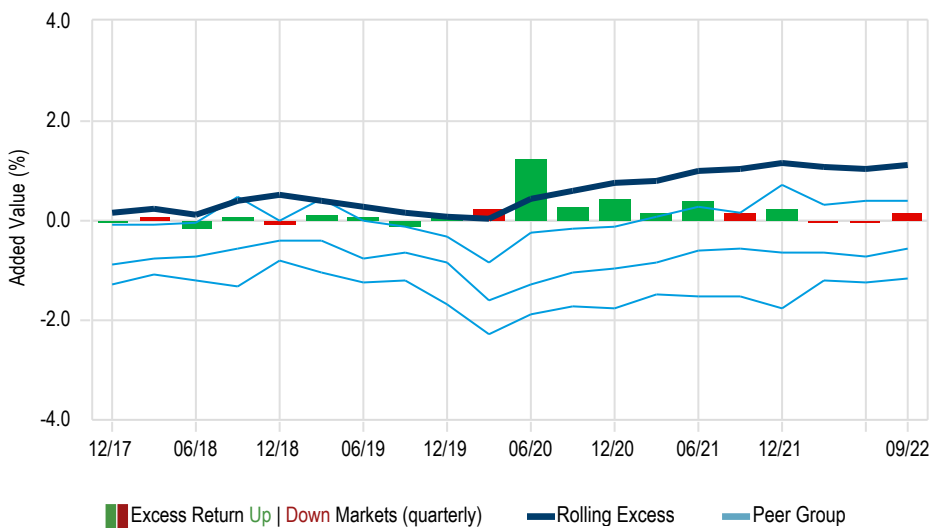
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



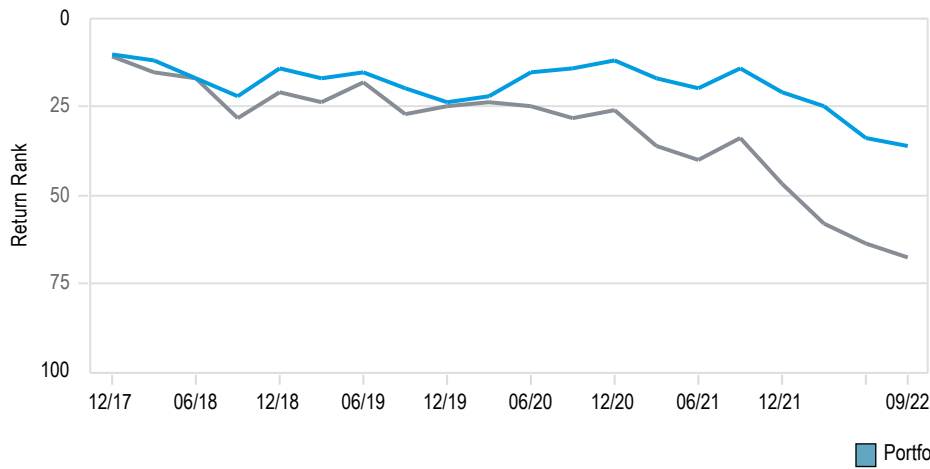
Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	7.52	7.33
Beta	1.02	1.00
Sharpe Ratio	0.25	0.16
Information Ratio	1.28	-
Tracking Error	0.53	0.00
Downside Risk	5.31	5.34
Maximum Drawdown	-16.04	-16.19
Max Drawdown Recovery Period	-	-
Up Market Capture	106.27	100.00
Down Market Capture	99.97	100.00
R-Squared	1.00	1.00

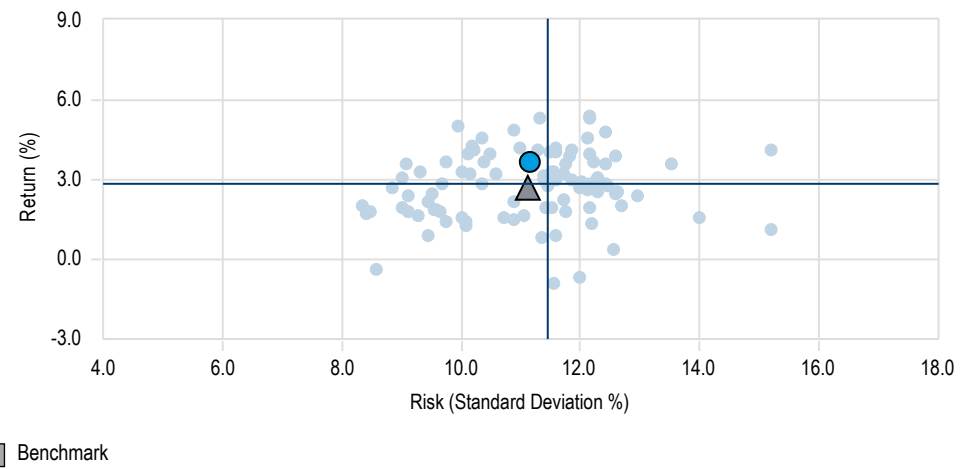
Comparative Performance

	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
Moderate Profile	6.08	5.65	3.64	2.16	-17.70	-20.65	-5.44	10.98	14.98	19.20	-4.31	14.06
Moderate Profile Custom Index	5.58	4.90	2.70	0.73	-18.70	-21.22	-5.82	9.26	12.79	19.07	-4.57	14.13
Mercer Mutual Fund Target Risk Moderate Median	4.86	4.68	2.84	1.57	-16.09	-19.25	-4.99	11.75	10.83	18.23	-5.19	13.33
Peer Rank	19	19	28	36	79	76	72	56	13	35	30	35

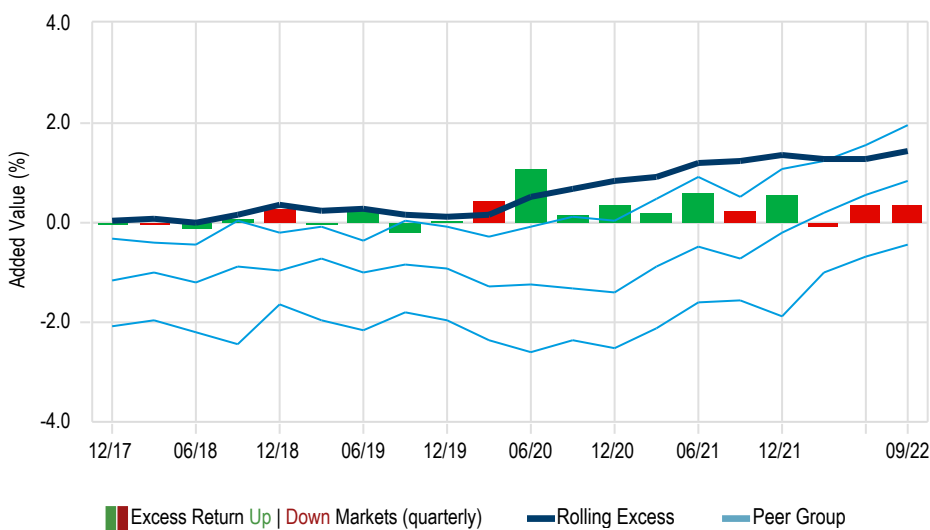
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



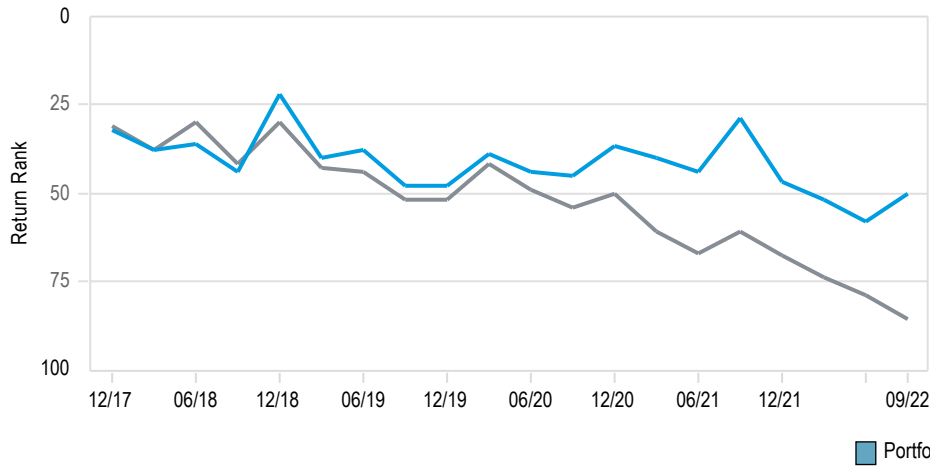
Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	11.15	11.10
Beta	1.00	1.00
Sharpe Ratio	0.27	0.19
Information Ratio	1.20	-
Tracking Error	0.76	0.00
Downside Risk	7.86	8.05
Maximum Drawdown	-20.65	-21.22
Max Drawdown Recovery Period	-	-
Up Market Capture	104.39	100.00
Down Market Capture	98.38	100.00
R-Squared	1.00	1.00

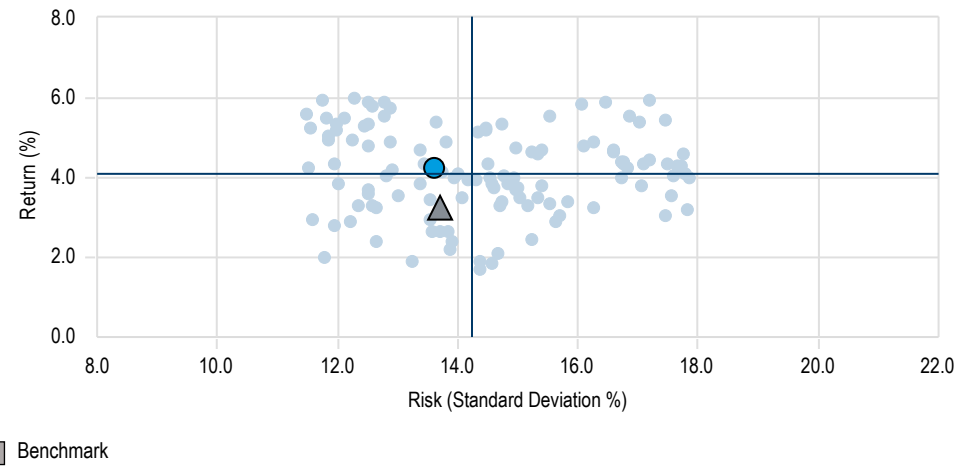
Comparative Performance

	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
Aggressive Profile	7.16	6.59	4.27	3.19	-18.66	-22.39	-5.75	14.76	15.51	22.24	-5.88	16.52
<i>Aggressive Profile Custom Index</i>	6.64	5.84	3.24	1.66	-20.05	-23.16	-6.17	12.45	13.87	22.08	-6.34	16.90
<i>Mercer Mutual Fund Target Risk Aggressive Median</i>	6.84	6.36	4.09	3.17	-17.89	-22.11	-5.61	16.09	14.33	22.21	-7.22	16.74
Peer Rank	41	41	44	50	61	54	56	64	37	50	37	52

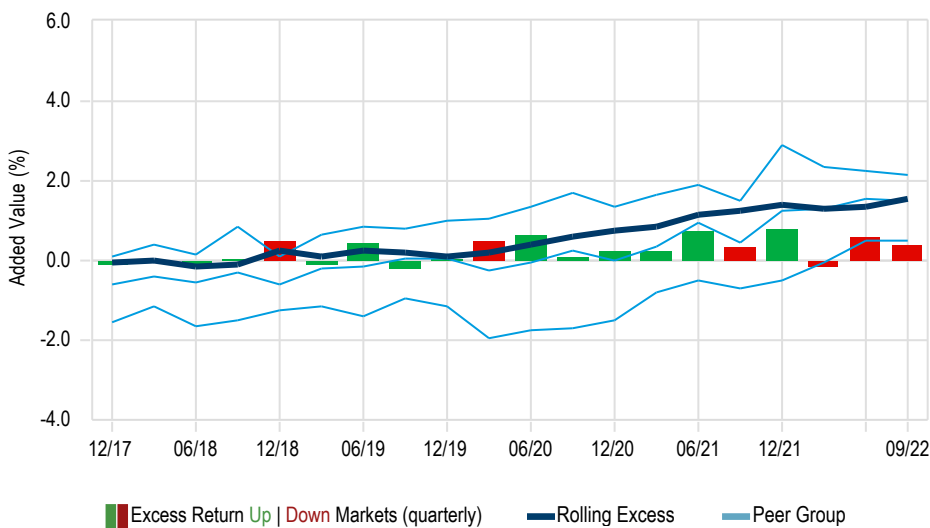
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



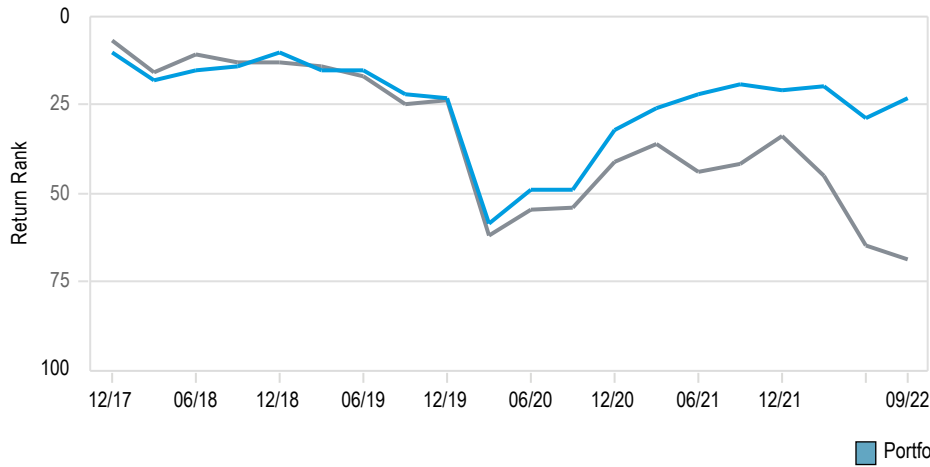
Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	13.61	13.70
Beta	0.99	1.00
Sharpe Ratio	0.29	0.22
Information Ratio	1.02	-
Tracking Error	0.96	0.00
Downside Risk	9.58	9.90
Maximum Drawdown	-22.39	-23.16
Max Drawdown Recovery Period	-	-
Up Market Capture	102.95	100.00
Down Market Capture	97.54	100.00
R-Squared	1.00	1.00

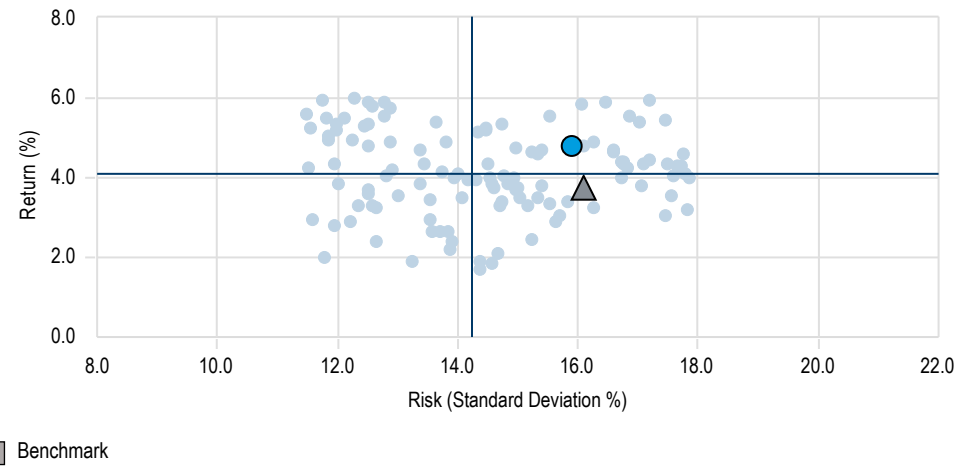
Comparative Performance

	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
Ultra Aggressive Profile	8.17	7.44	4.79	3.99	-19.46	-23.89	-5.95	18.25	15.56	25.03	-7.28	19.03
<i>Ultra Aggressive Profile Custom Index</i>	7.67	6.76	3.75	2.50	-21.17	-24.82	-6.43	15.47	14.73	24.81	-7.85	19.72
<i>Mercer Mutual Fund Target Risk Aggressive Median</i>	6.84	6.36	4.09	3.17	-17.89	-22.11	-5.61	16.09	14.33	22.21	-7.22	16.74
Peer Rank	9	12	31	23	70	74	65	26	37	19	51	33

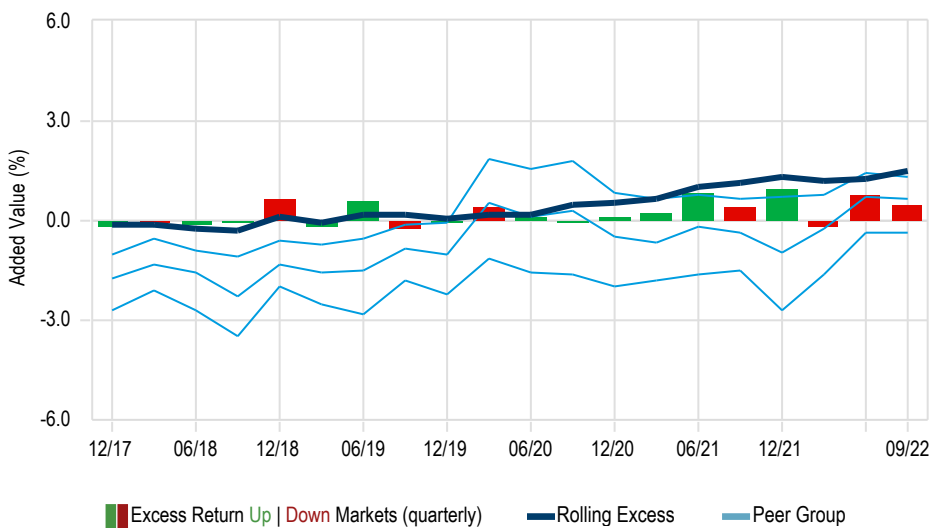
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



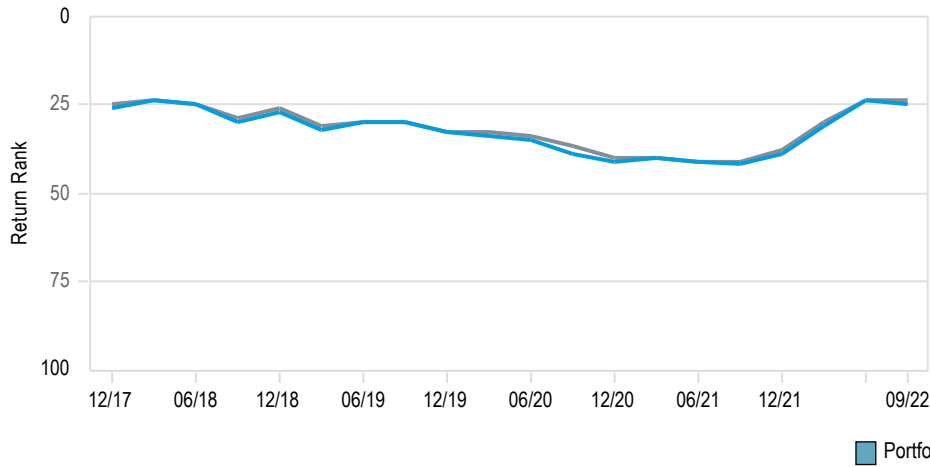
Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	15.88	16.08
Beta	0.99	1.00
Sharpe Ratio	0.30	0.24
Information Ratio	0.84	-
Tracking Error	1.15	0.00
Downside Risk	11.21	11.59
Maximum Drawdown	-23.89	-24.82
Max Drawdown Recovery Period	-	-
Up Market Capture	102.04	100.00
Down Market Capture	97.46	100.00
R-Squared	0.99	1.00

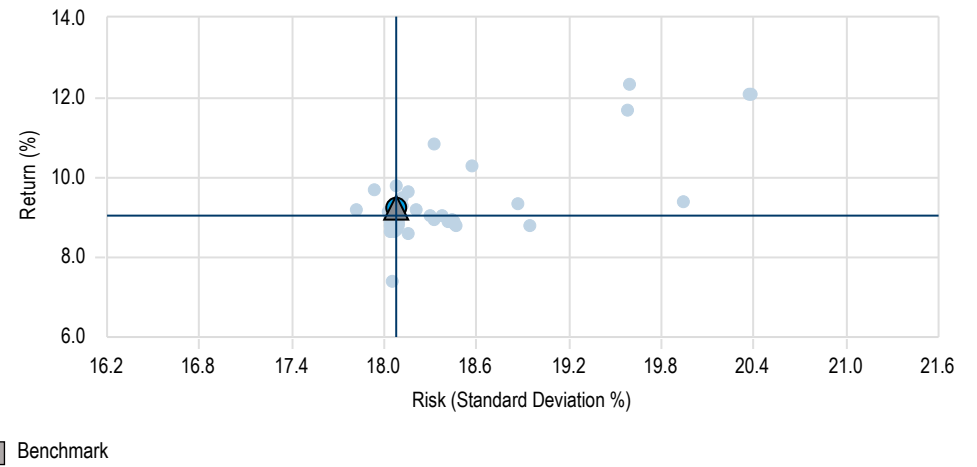
Comparative Performance

	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
DCP Large Cap Stock Fund (VIII)	11.39	9.23	8.15	-15.49	-23.88	-4.89	28.69	18.41	31.48	-4.41	21.82
<i>S&P 500</i>	11.40	9.24	8.16	-15.47	-23.87	-4.88	28.71	18.40	31.49	-4.38	21.83
<i>Mercer Mutual Fund US Equity Large Cap Index Median</i>	11.19	9.05	7.94	-15.82	-24.13	-4.89	28.17	18.40	31.35	-4.51	21.68
Peer Rank	23	26	25	17	18	40	12	48	30	37	32

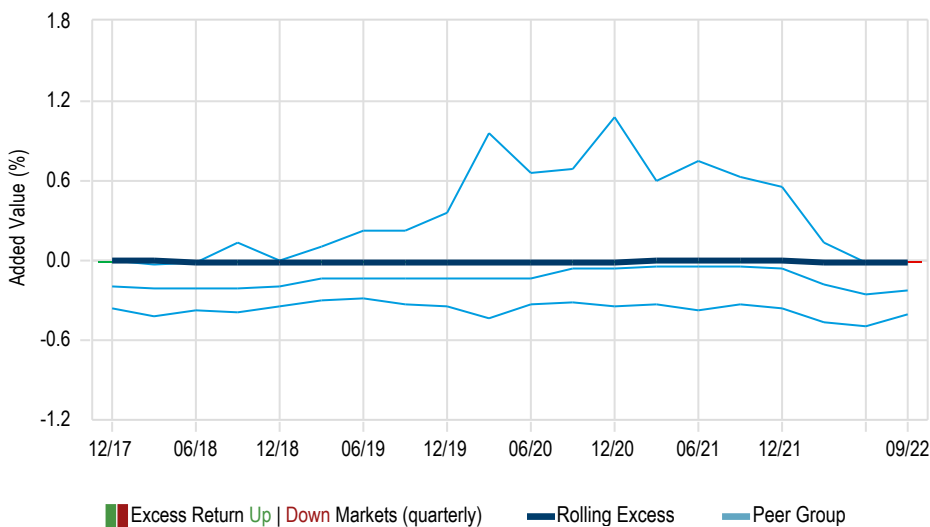
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	18.07	18.07
Beta	1.00	1.00
Sharpe Ratio	0.52	0.52
Information Ratio	-1.12	-
Tracking Error	0.01	0.00
Downside Risk	12.25	12.25
Maximum Drawdown	-23.88	-23.87
Max Drawdown Recovery Period	-	-
Up Market Capture	99.99	100.00
Down Market Capture	100.03	100.00
R-Squared	1.00	1.00

Portfolio Characteristics

	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap \$000	463,707,948	463,992,234
Median Mkt. Cap \$000	27,066,425	27,066,425
Price / Earnings	18.17	18.15
Price / Book	3.75	3.76
5 Yr. EPS Growth Rate (%)	18.12	18.17
Current Yield (%)	1.84	1.85
Beta (5 Years, Monthly)	1.00	1.00
Number of Holdings	505	503

Top 10 Holdings

	Portfolio	Benchmark	Return
Apple Inc	6.93	6.93	1.22
Microsoft Corp	5.76	5.77	-9.12
Amazon.com Inc	3.32	3.33	6.39
Tesla Inc	2.34	2.35	18.17
Alphabet Inc Class A	1.90	1.90	-12.22
Alphabet Inc Class C	1.71	1.71	-12.09
Berkshire Hathaway Inc	1.60	1.60	-2.20
Unitedhealth Group Inc	1.57	1.57	-1.36
Johnson & Johnson	1.43	1.43	-7.35
Exxon Mobil Corp	1.21	1.21	2.91

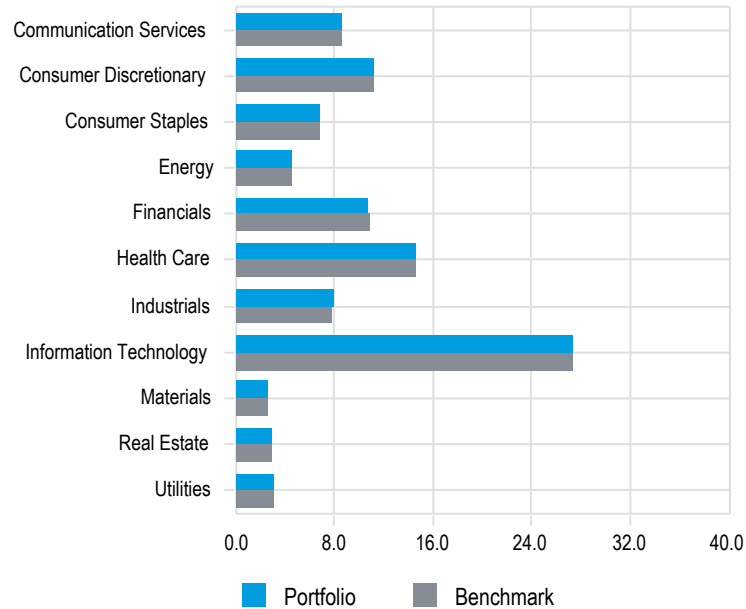
Top Contributors

	Portfolio	Benchmark	Return	Contribution
Tesla Inc	1.77	1.77	18.17	0.00
Amazon.com Inc	2.91	2.91	6.39	0.00
Netflix Inc	0.24	0.24	34.64	0.00
Apple Inc	6.59	6.59	1.22	0.00
PayPal Holdings Inc	0.25	0.25	23.24	0.00

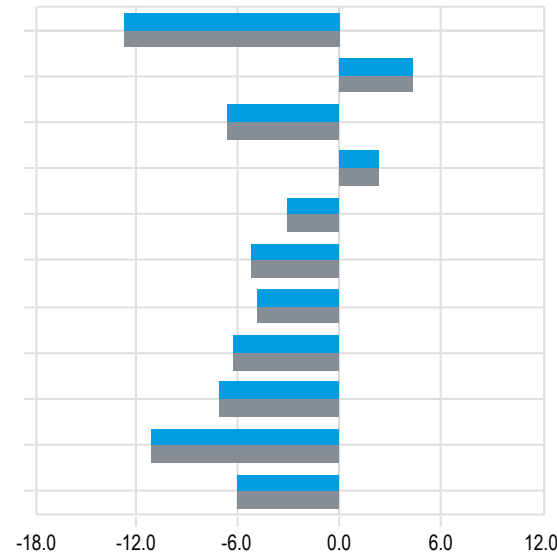
Top Detractors

	Portfolio	Benchmark	Return	Contribution
Microsoft Corp	6.02	6.02	-9.12	0.00
Alphabet Inc Class A	2.05	2.05	-12.22	0.00
NVIDIA Corporation	1.19	1.19	-19.90	0.00
Alphabet Inc Class C	1.89	1.89	-12.09	0.00
Meta Platforms Inc	1.16	1.16	-15.86	0.00

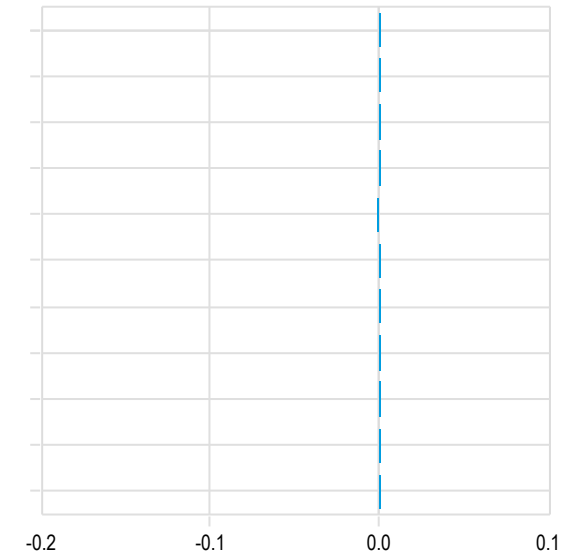
Sector Allocation



Sector Performance



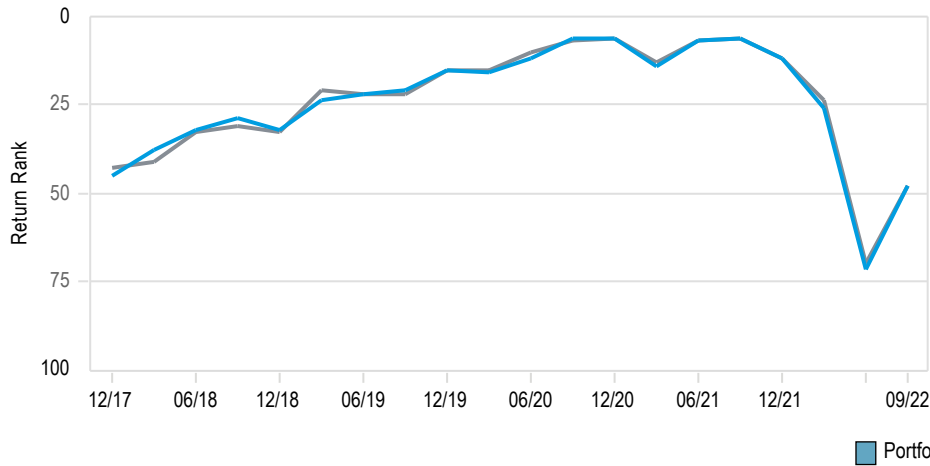
Sector Attribution



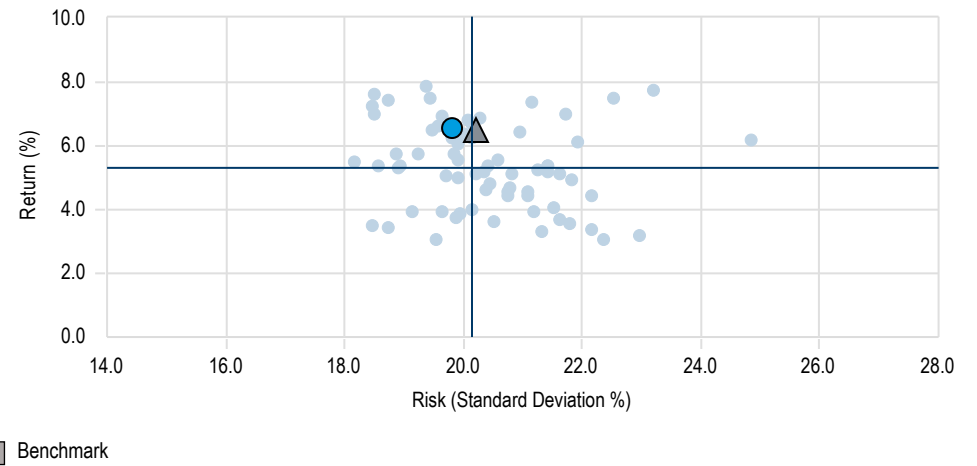
Comparative Performance

	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
DCP Mid Cap Stock Fund	8.83	6.59	5.06	-20.76	-25.55	-2.64	22.54	18.38	31.17	-8.40	18.72
<i>DCP Mid Cap Stock Custom Benchmark</i>	8.72	6.51	5.05	-20.59	-25.68	-3.47	22.54	18.89	31.19	-8.88	19.25
<i>Mercer Mutual Fund US Equity Mid Cap Core Median</i>	8.02	5.32	5.02	-13.64	-20.64	-4.41	26.90	9.13	28.18	-11.48	16.20
Peer Rank	23	26	48	92	91	18	77	11	25	20	28

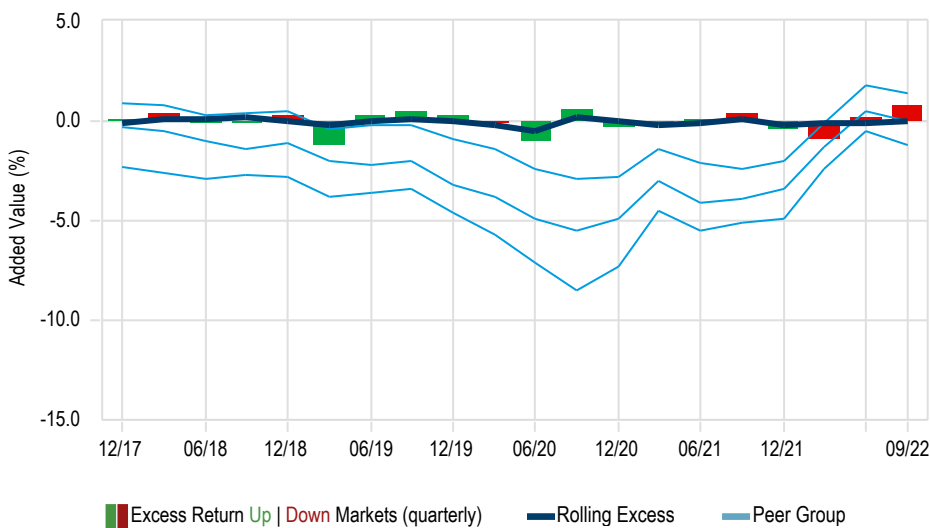
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



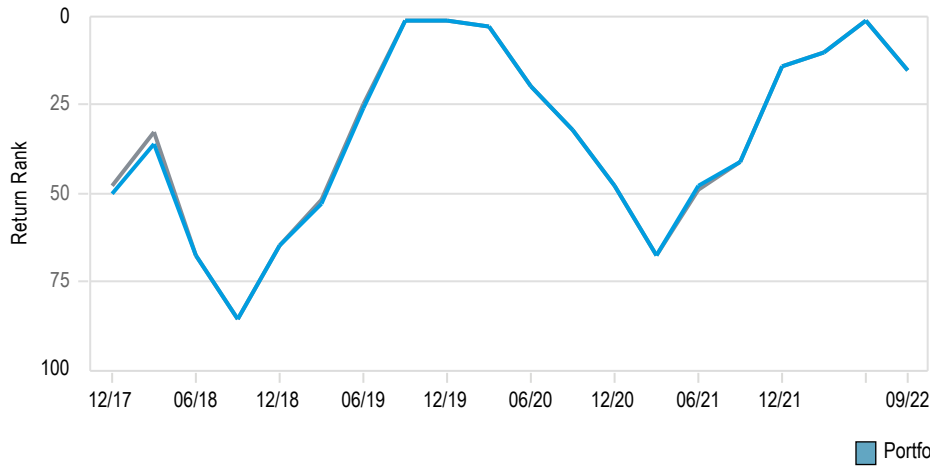
Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	19.81	20.20
Beta	0.98	1.00
Sharpe Ratio	0.37	0.36
Information Ratio	0.00	-
Tracking Error	1.31	0.00
Downside Risk	14.10	14.29
Maximum Drawdown	-25.82	-25.87
Max Drawdown Recovery Period	8.00	8.00
Up Market Capture	99.16	100.00
Down Market Capture	98.82	100.00
R-Squared	1.00	1.00

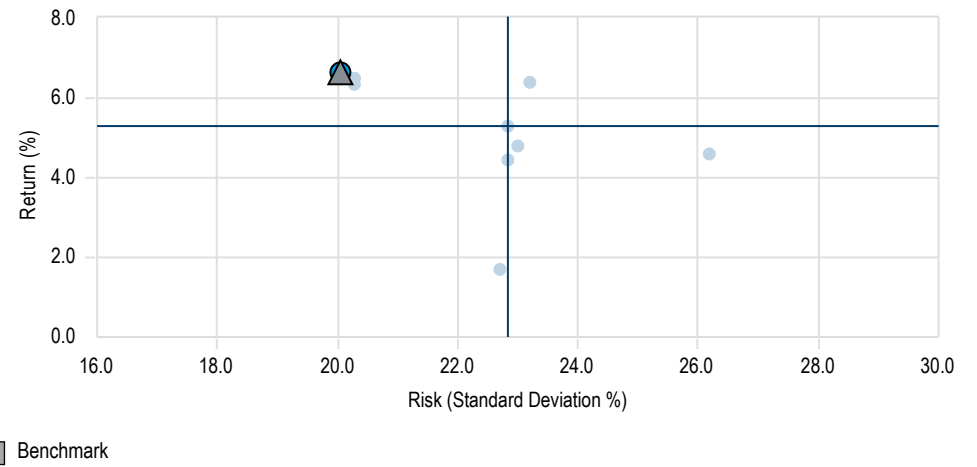
Comparative Performance

	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
Vanguard Mid Cap Index Fund Instl Plus (VMCPX)	10.47	8.71	6.67	5.49	-19.47	-25.42	-4.14	24.53	18.27	31.06	-9.21	19.28
Vanguard Spliced Mid Cap Index (Net)	10.48	8.71	6.66	5.48	-19.47	-25.42	-4.14	24.52	18.24	31.09	-9.22	19.30
Mercer Mutual Fund US Equity Mid Cap Index Median	9.24	7.66	5.28	5.16	-19.51	-24.30	-3.28	22.38	17.12	30.31	-9.20	18.27
Peer Rank	1	8	7	15	48	58	85	12	41	9	51	11

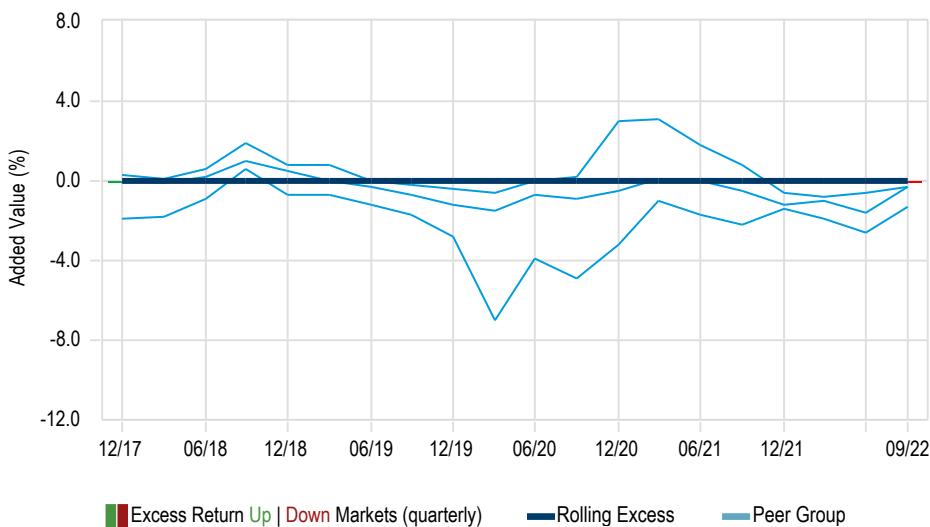
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	20.06	20.06
Beta	1.00	1.00
Sharpe Ratio	0.37	0.37
Information Ratio	0.05	-
Tracking Error	0.02	0.00
Downside Risk	14.21	14.22
Maximum Drawdown	-25.72	-25.74
Max Drawdown Recovery Period	8.00	8.00
Up Market Capture	100.01	100.00
Down Market Capture	100.01	100.00
R-Squared	1.00	1.00

Portfolio Characteristics

	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap \$000	22,399,715	22,432,872
Median Mkt. Cap \$000	16,082,041	16,082,041
Price / Earnings	16.17	16.17
Price / Book	2.83	2.82
5 Yr. EPS Growth Rate (%)	15.61	15.68
Current Yield (%)	1.78	1.79
Beta (5 Years, Monthly)	1.00	1.00
Number of Holdings	359	358

Top 10 Holdings

	Portfolio	Benchmark	Return
Cadence Design Systems Inc	0.83	0.83	8.93
Centene Corp	0.83	0.82	-8.04
Corteva Inc	0.77	0.76	5.82
Cheniere Energy Inc.	0.77	0.76	25.00
Amphenol Corp	0.74	0.73	4.29
Devon Energy Corp	0.73	0.73	11.58
Enphase Energy Inc	0.70	0.69	42.12
Motorola Solutions Inc	0.69	0.69	7.20
Arthur J. Gallagher & Co.	0.67	0.66	5.31
Realty Income Corp.	0.67	0.66	-13.78

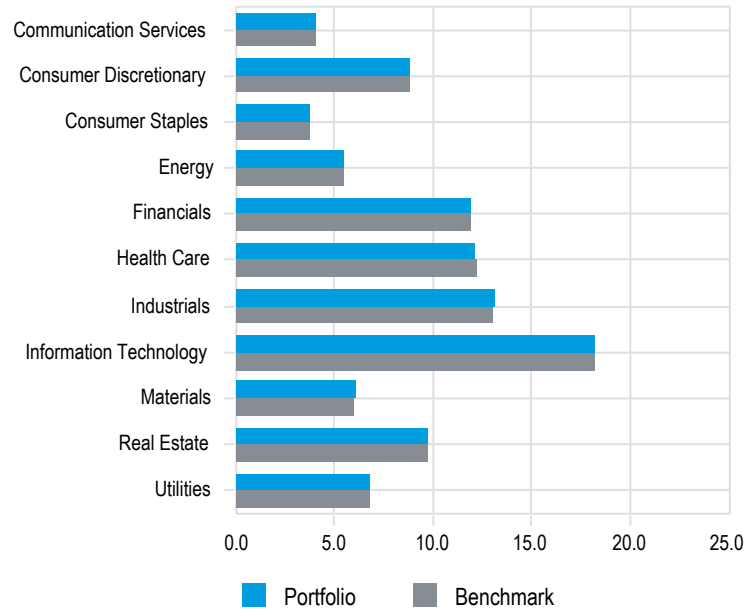
Top Contributors

	Portfolio	Benchmark	Return	Contribution
Trade Desk Inc (The)	0.33	0.32	42.63	0.00
Cheniere Energy Inc.	0.54	0.53	25.00	0.00
ON Semiconductor Corp	0.39	0.38	23.89	0.00
Enphase Energy Inc	0.46	0.46	42.12	0.00
Alnylam Pharmaceuticals Inc	0.31	0.31	37.24	0.00

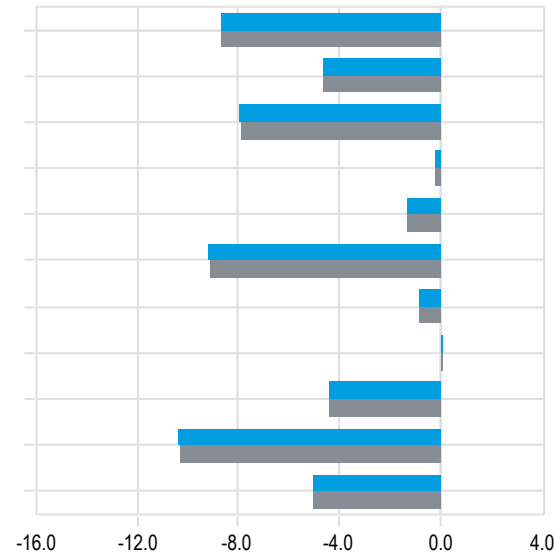
Top Detractors

	Portfolio	Benchmark	Return	Contribution
Digital Realty Trust Inc	0.65	0.65	-22.81	0.00
Welltower Inc	0.66	0.66	-21.29	0.00
Baker Hughes a GE Co	0.50	0.50	-26.86	0.00
International Flavors & Fragrances Inc	0.53	0.53	-23.12	0.00
Avantor Inc	0.33	0.33	-36.98	0.00

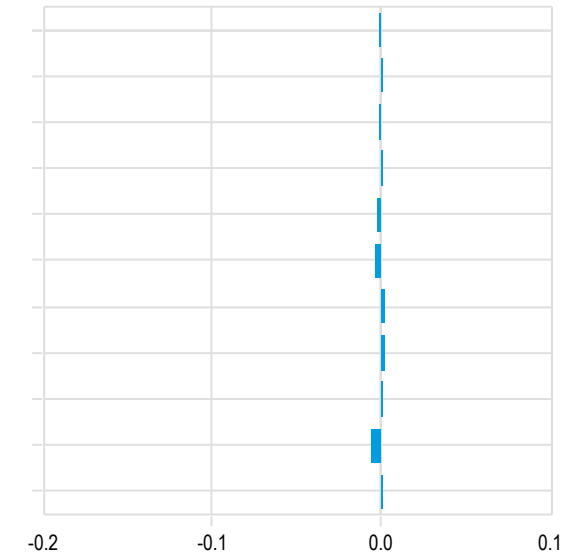
Sector Allocation



Sector Performance



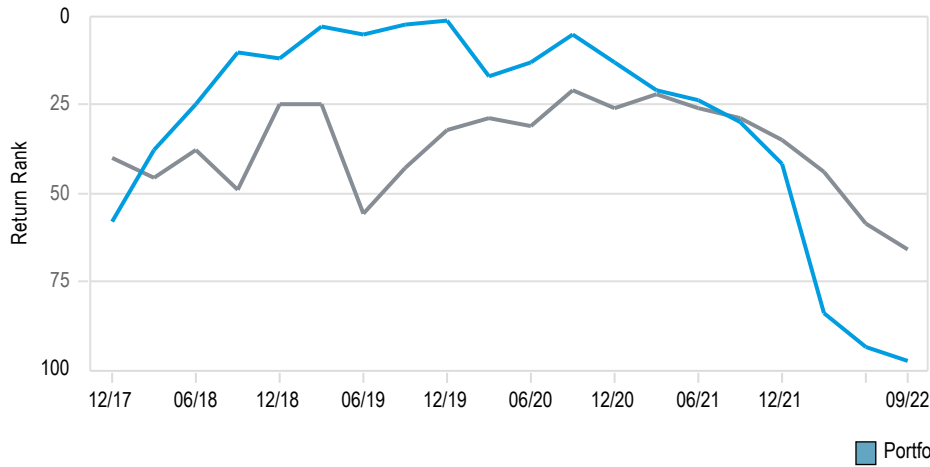
Sector Attribution



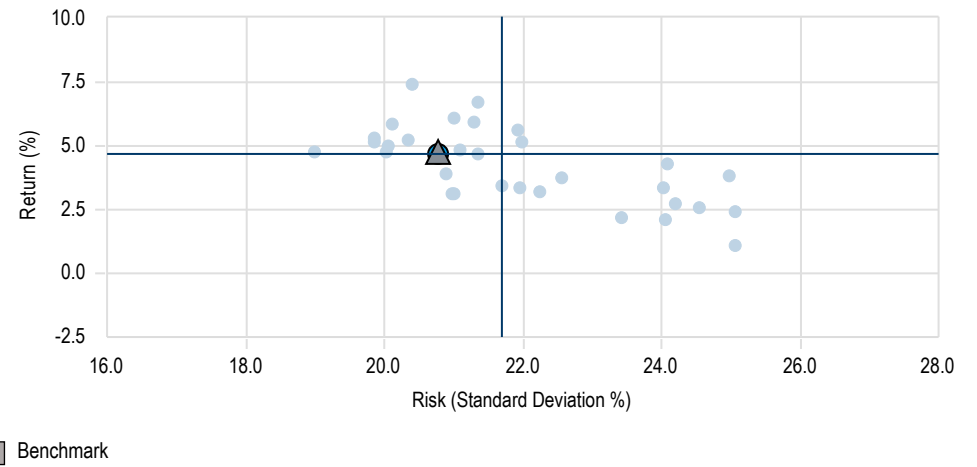
Comparative Performance

	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
Virtus Ceredex Mid-Cap Value Equit (SMVTX)	8.86	7.93	4.71	1.89	-15.57	-23.27	-4.83	28.99	-1.20	33.08	-7.83	11.68
<i>Russell Midcap Value Index</i>	9.44	7.66	4.76	4.50	-13.56	-20.36	-4.93	28.34	4.96	27.06	-12.29	13.34
<i>Mercer Mutual Fund US Equity Mid Cap Value Median</i>	8.73	7.51	4.70	5.02	-11.31	-17.83	-5.03	29.60	2.58	25.62	-12.99	14.11
Peer Rank	47	38	50	98	90	93	43	53	82	1	5	72

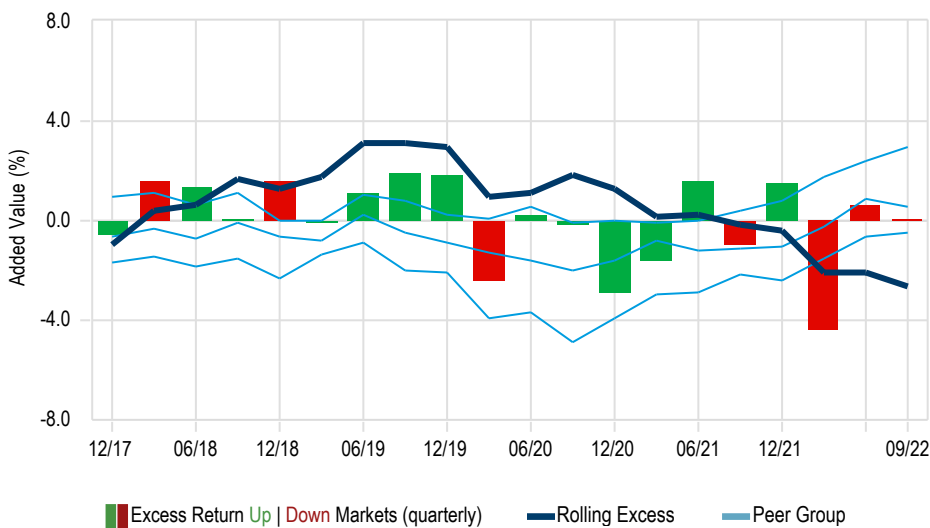
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	20.78	20.77
Beta	0.99	1.00
Sharpe Ratio	0.28	0.28
Information Ratio	0.00	-
Tracking Error	3.56	0.00
Downside Risk	15.59	15.39
Maximum Drawdown	-34.13	-31.71
Max Drawdown Recovery Period	14.00	11.00
Up Market Capture	99.85	100.00
Down Market Capture	99.88	100.00
R-Squared	0.97	1.00

Portfolio Characteristics

	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap \$000	24,437,964	17,794,535
Median Mkt. Cap \$000	20,416,909	7,984,697
Price / Earnings	22.66	12.81
Price / Book	2.24	2.12
5 Yr. EPS Growth Rate (%)	7.58	13.46
Current Yield (%)	1.99	2.35
Beta (5 Years, Monthly)	0.99	1.00
Number of Holdings	46	702

Top 10 Holdings

	Portfolio	Benchmark	Return
Zimmer Biomet Holdings Inc	4.42	0.39	-0.26
American Homes 4 Rent	4.09	0.18	-6.96
Teleflex Inc	3.79	0.17	-17.95
Motorola Solutions Inc	3.79	0.66	7.20
Healthcare Realty Trust Inc	3.26	0.14	-22.41
Cooper Cos Inc (The)	3.24	0.23	-15.71
Progressive Corp (The)	3.20	0.00	0.03
Hartford Financial Services Group Inc.	3.08	0.36	-4.77
Azenta Inc	2.90	0.06	-40.56
Martin Marietta Materials Inc.	2.73	0.33	7.84

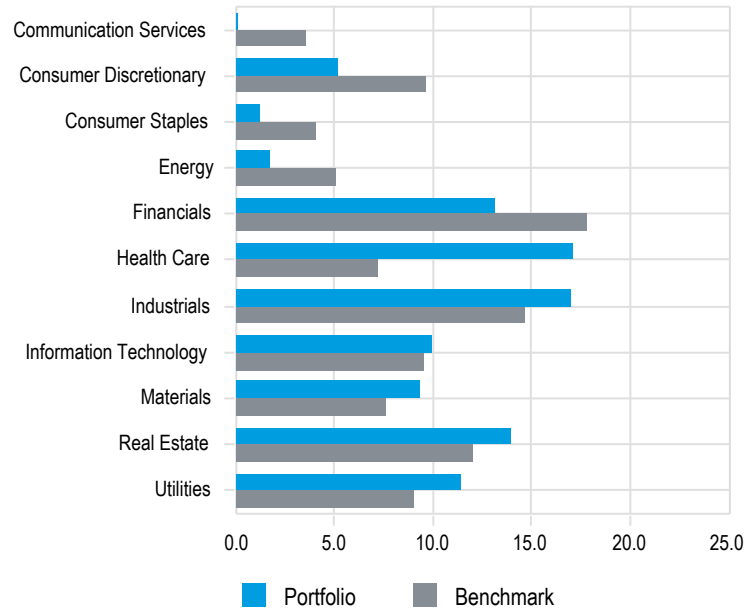
Top Contributors

	Portfolio	Benchmark	Return	Contribution
First Citizens BancShares Inc	3.61	0.10	22.04	0.95
Martin Marietta Materials Inc.	3.87	0.28	7.84	0.46
Motorola Solutions Inc	4.15	0.58	7.20	0.43
Hubbell Inc	1.36	0.16	25.51	0.37
Herc Holdings Inc	1.72	0.00	15.77	0.36

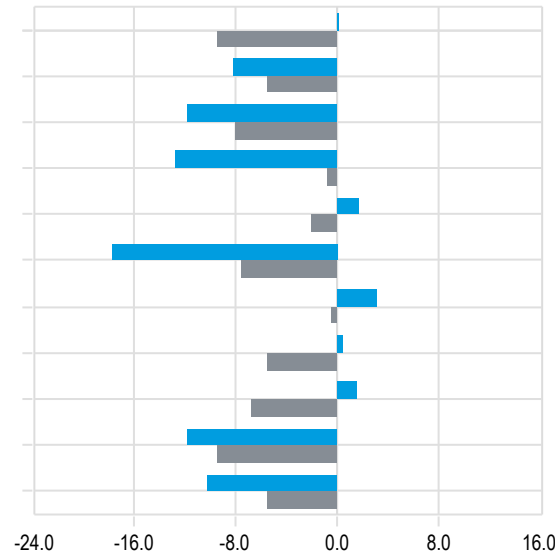
Top Detractors

	Portfolio	Benchmark	Return	Contribution
Azenta Inc	3.86	0.09	-40.56	-1.34
Healthcare Realty Trust Inc	3.63	0.00	-22.41	-0.63
Teleflex Inc	3.65	0.19	-17.95	-0.45
Cooper Cos Inc (The)	3.46	0.25	-15.71	-0.35
Exelon Corp	2.24	0.00	-16.74	-0.26

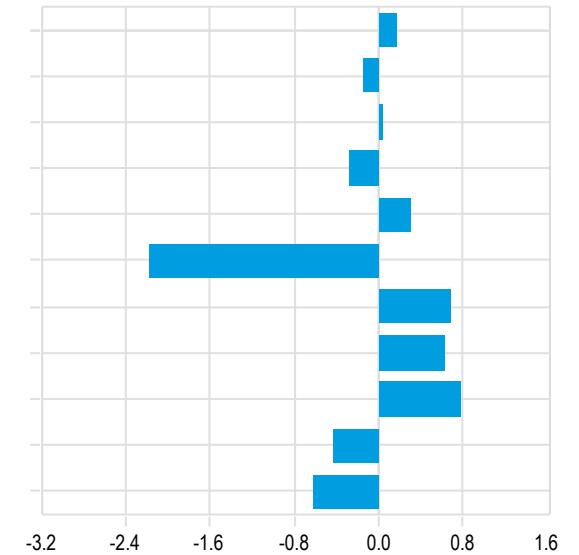
Sector Allocation



Sector Performance



Sector Attribution



City of Los Angeles

Voya Mid Cap Opportunities Fund Portfolio I (IIMOX) vs. Russell Midcap Growth Index

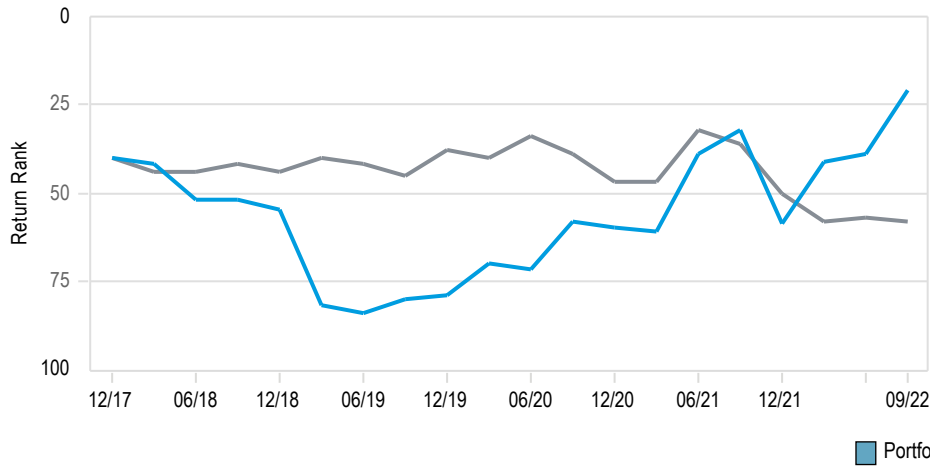
September 30, 2022



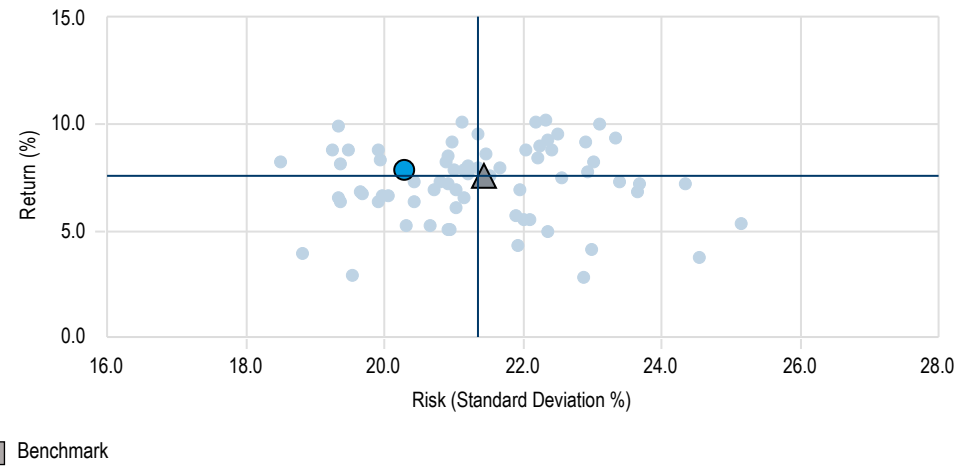
Comparative Performance

	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
Voya Mid Cap Opportunities Fund Portfolio I (IIMOX)	10.12	9.61	7.89	6.78	-28.46	-28.34	2.67	12.07	41.14	29.34	-7.48	25.01
<i>Russell Midcap Growth Index</i>	10.85	9.54	7.62	4.26	-29.50	-31.45	-0.65	12.73	35.59	35.47	-4.75	25.27
<i>Mercer Mutual Fund US Equity Mid Cap Growth Median</i>	10.30	9.22	7.57	4.99	-29.16	-31.73	-2.08	14.46	34.46	33.29	-4.64	24.76
Peer Rank	56	38	45	21	49	19	2	62	35	82	81	46

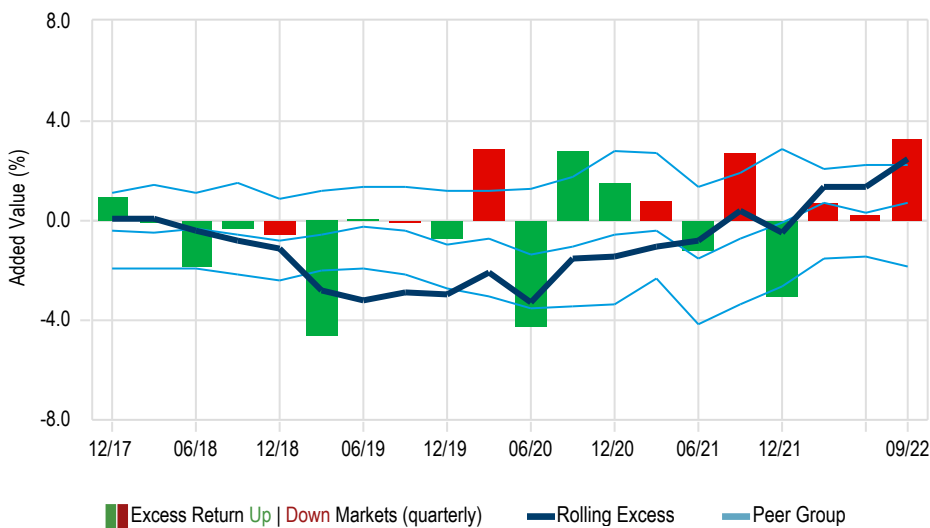
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	20.29	21.45
Beta	0.93	1.00
Sharpe Ratio	0.42	0.40
Information Ratio	0.00	-
Tracking Error	4.49	0.00
Downside Risk	13.80	14.24
Maximum Drawdown	-33.99	-34.12
Max Drawdown Recovery Period	-	-
Up Market Capture	97.98	100.00
Down Market Capture	97.05	100.00
R-Squared	0.96	1.00

	Sep-2022	Jun-2022	Mar-2022
Portfolio Fund Information			
Ticker	IIMOX	IIMOX	IIMOX
Fund Style	Mid-Cap Growth	Mid-Cap Growth	Mid-Cap Growth
Portfolio Assets	\$614.56 Million	\$670.69 Million	\$694.87 Million
% Assets in Top 10 Holdings	28.38 %	27.24 %	29.94 %
Total Number of Holdings	63	63	62
Portfolio Manager	Team Managed	Team Managed	Team Managed
PM Tenure	17 Years 2 Months	16 Years 11 Months	16 Years 8 Months
Gross Expense(%)	0.85 %	0.85 %	0.85 %
Net Expense(%)	0.66 %	0.66 %	0.66 %
Closed to New Investors	Open	Open	Open
Fund Characteristics			
Avg. Market Cap	\$22,397.96 Million	\$19,964.88 Million	\$24,749.80 Million
Price/Earnings	27.74	24.74	31.13
Price/Book	6.37	5.68	6.46
Price/Sales	3.37	3.34	4.78
Price/Cash Flow	16.93	15.93	21.59
Dividend Yield	0.57 %	0.57 %	0.38 %
Number of Equity Holdings	61	61	60
Sector Allocation(%)			
Energy	4.12	4.21	2.46
Materials	0.96	1.07	0.00
Industrials	17.86	18.07	16.25
Consumer Discretionary	16.29	14.96	17.39
Consumer Staples	3.48	2.93	2.12
Health Care	15.64	18.27	18.51
Financials	4.11	4.01	3.57
Information Technology	33.42	32.11	36.43
Communication Services	1.37	1.36	0.97
Utilities	0.00	0.00	0.00
Real Estate	2.74	3.01	2.30

City of Los Angeles

DCP Small Cap Stock Fund vs. DCP Small Cap Stock Custom Benchmark

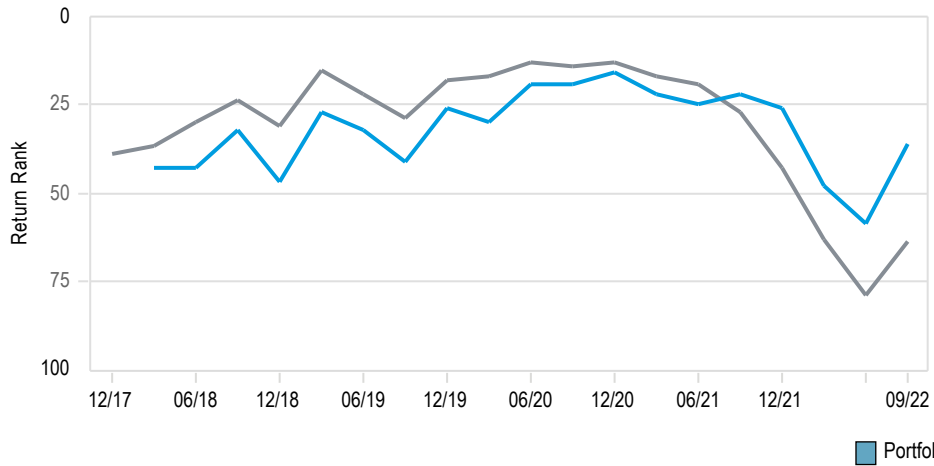
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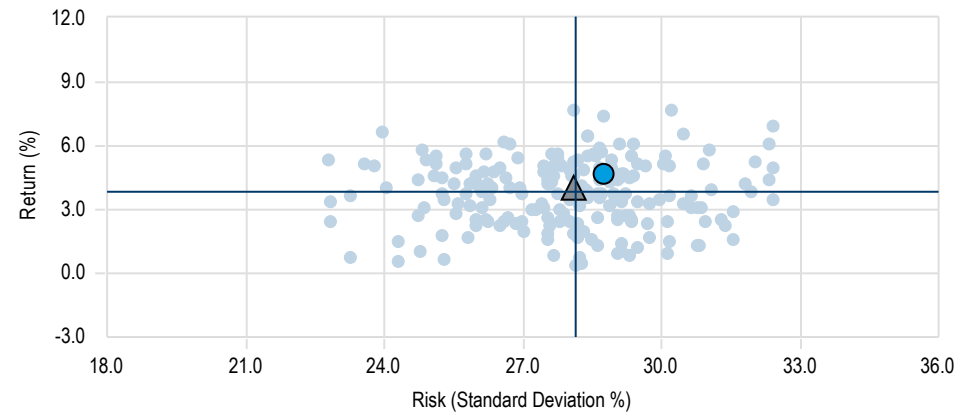
Comparative Performance

	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019
DCP Small Cap Stock Fund	4.67	6.03	-20.68	-23.55	-2.12	20.04	17.90	27.00
<i>DCP Small Cap Stock Custom Benchmark</i>	4.06	4.36	-22.60	-24.68	-2.35	16.02	18.98	26.13
<i>Mercer Mutual Fund US Equity Small Cap Core Median</i>	3.84	5.27	-16.98	-22.05	-4.26	26.34	9.51	24.08
Peer Rank	35	36	82	70	12	82	19	22

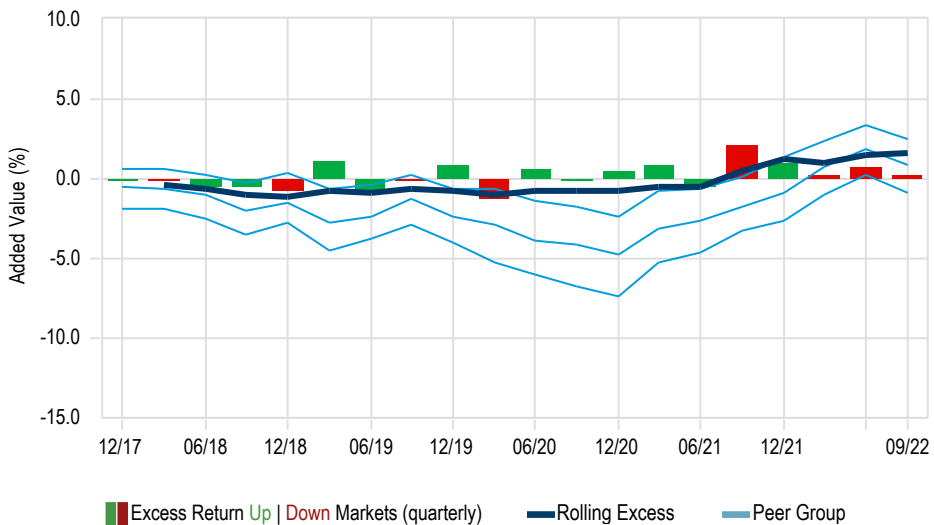
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



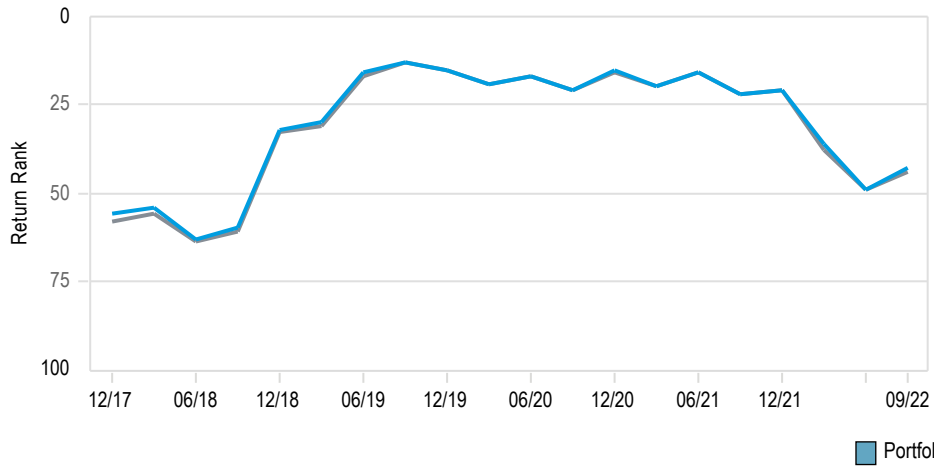
Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	22.85	22.49
Beta	1.01	1.00
Sharpe Ratio	0.27	0.24
Information Ratio	0.28	-
Tracking Error	2.36	0.00
Downside Risk	16.37	16.21
Maximum Drawdown	-32.61	-31.02
Max Drawdown Recovery Period	27.00	27.00
Up Market Capture	101.67	100.00
Down Market Capture	99.48	100.00
R-Squared	0.99	1.00

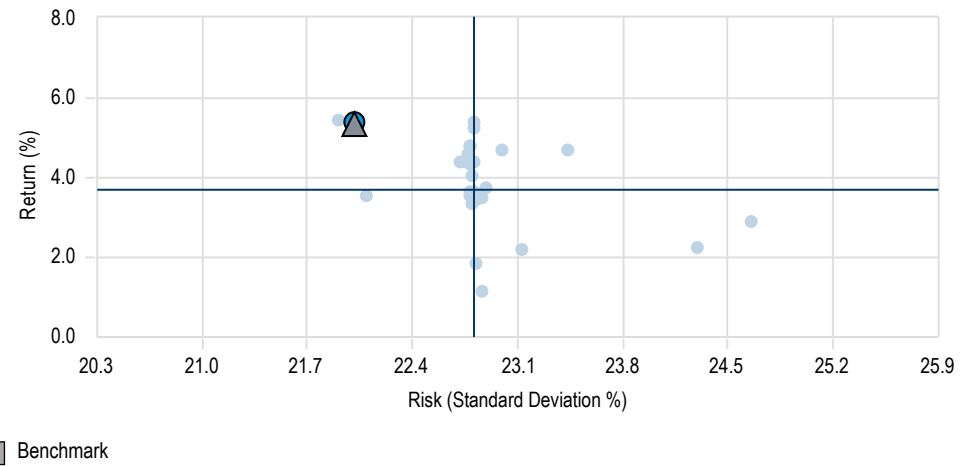
Comparative Performance

	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
Vanguard Small Cap Index Instl Plus (VSCPX)	9.59	8.37	5.39	5.00	-20.73	-23.68	-2.60	17.75	19.13	27.40	-9.30	16.27
<i>Vanguard Spliced Small Cap Index (Net)</i>	9.55	8.32	5.35	4.96	-20.75	-23.71	-2.63	17.71	19.07	27.35	-9.33	16.24
<i>Mercer Mutual Fund US Equity Small Cap Index Median</i>	8.51	7.47	3.70	4.59	-22.42	-25.00	-2.76	18.85	18.92	24.06	-10.88	13.74
Peer Rank	21	18	10	43	38	38	44	56	50	18	36	24

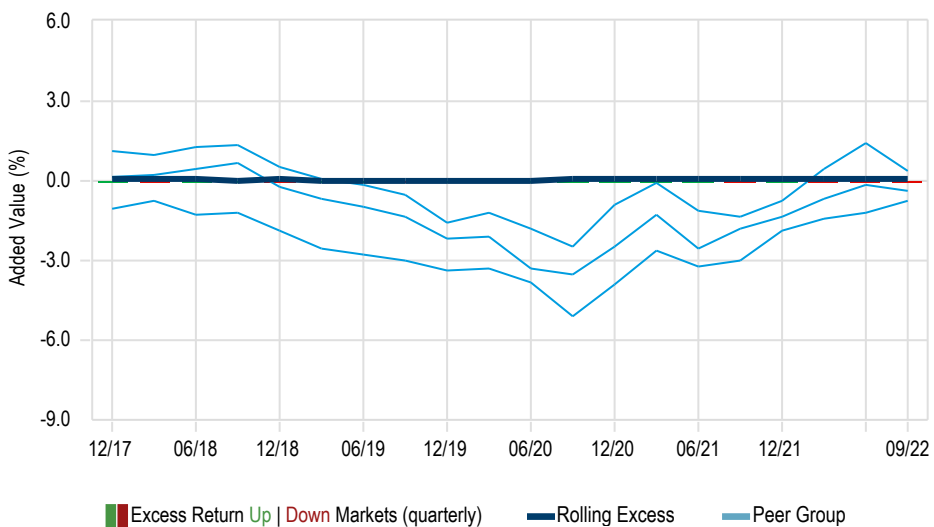
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	22.01	22.01
Beta	1.00	1.00
Sharpe Ratio	0.30	0.30
Information Ratio	1.10	-
Tracking Error	0.03	0.00
Downside Risk	15.78	15.78
Maximum Drawdown	-30.07	-30.08
Max Drawdown Recovery Period	11.00	11.00
Up Market Capture	100.09	100.00
Down Market Capture	99.97	100.00
R-Squared	1.00	1.00

Portfolio Characteristics

	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap \$000	5,629,118	5,622,594
Median Mkt. Cap \$000	2,423,571	2,404,080
Price / Earnings	11.88	11.88
Price / Book	2.44	2.44
5 Yr. EPS Growth Rate (%)	19.13	19.13
Current Yield (%)	1.74	1.74
Beta (5 Years, Monthly)	1.00	1.00
Number of Holdings	1,492	1,497

Top 10 Holdings

	Portfolio	Benchmark	Return
IDEX Corp	0.37	0.37	10.40
Carlisle Cos Inc	0.36	0.36	17.80
Atmos Energy Corp	0.35	0.35	-8.62
Targa Resources Corp	0.34	0.34	1.65
Wolfspeed Inc	0.32	0.31	62.90
First Solar Inc	0.31	0.31	94.15
Bunge Ltd	0.31	0.31	-8.39
Entegris Inc	0.30	0.30	-9.80
Steel Dynamics Inc	0.30	0.30	7.77
First Horizon Corp	0.30	0.30	5.43

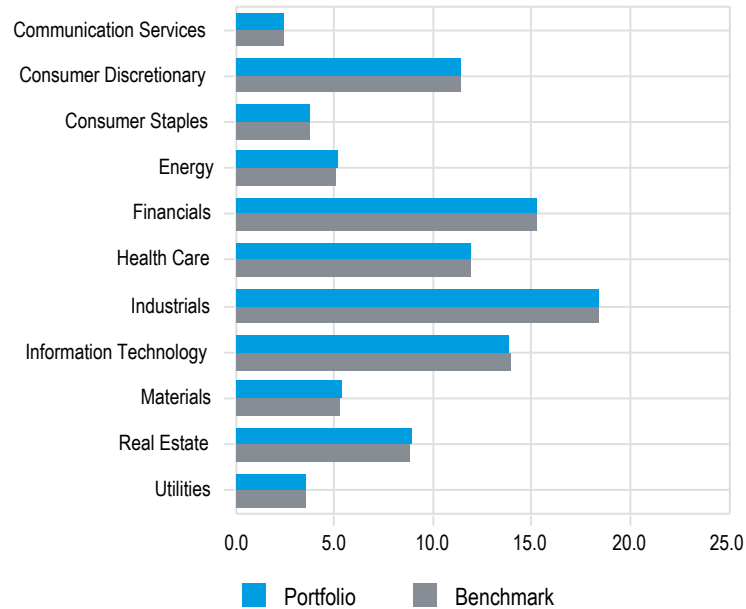
Top Contributors

	Portfolio	Benchmark	Return	Contribution
Molina Healthcare Inc.	0.39	0.38	17.96	0.00
First Solar Inc	0.15	0.15	94.15	0.00
Wolfspeed Inc	0.18	0.18	62.90	0.00
Constellation Energy Corp	0.22	0.22	45.54	0.00
Sarepta Therapeutics Inc	0.15	0.15	47.47	0.00

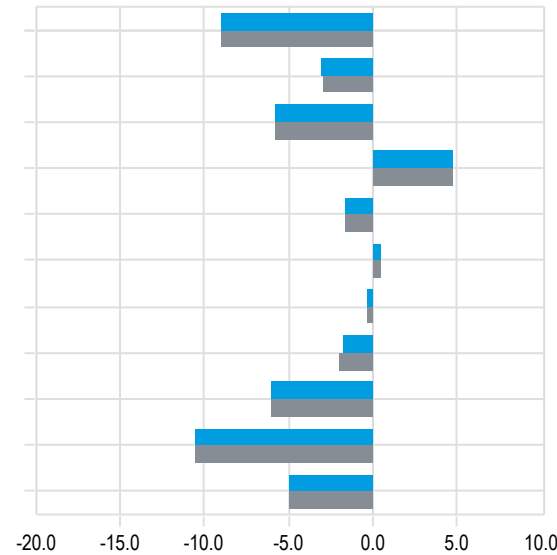
Top Detractors

	Portfolio	Benchmark	Return	Contribution
Cable One Inc	0.18	0.18	-33.67	0.00
Novavax Inc	0.09	0.09	-64.61	0.00
Organon & Co	0.20	0.20	-30.04	0.00
Syneos Health Inc	0.17	0.17	-34.22	0.00
Bio-Techne Corp	0.32	0.32	-18.00	0.00

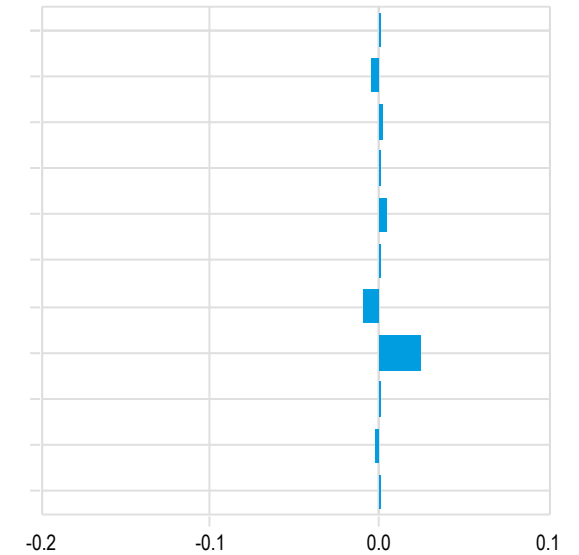
Sector Allocation



Sector Performance



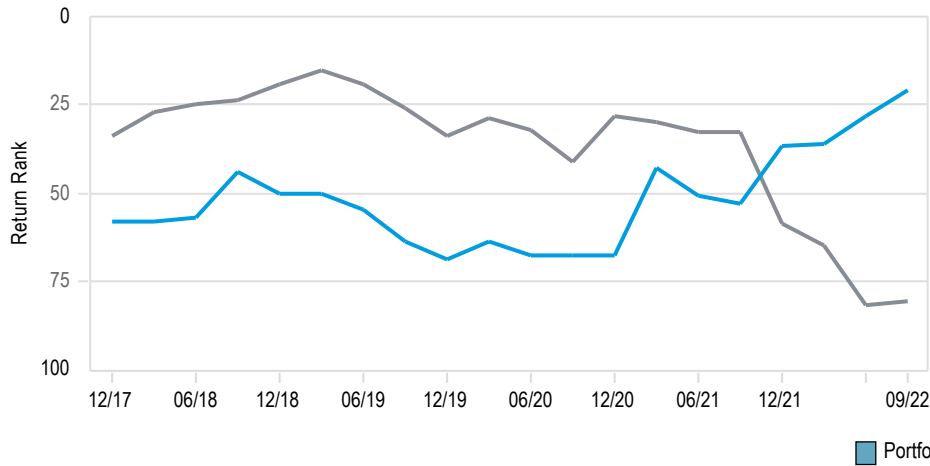
Sector Attribution



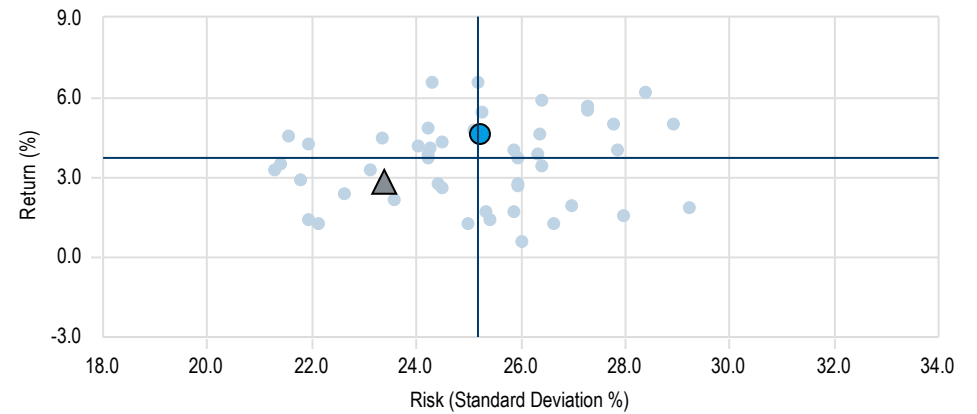
Comparative Performance

	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
DFA US Small Cap Value Portfolio Institutional (DFSVX)	9.08	7.95	4.68	9.90	-8.92	-14.96	-2.59	39.84	2.23	18.12	-15.13	7.21
Russell 2000 Value Index	7.94	7.42	2.87	4.72	-17.69	-21.12	-4.61	28.27	4.63	22.39	-12.86	7.84
Mercer Mutual Fund US Equity Small Cap Value Median	8.08	7.16	3.77	6.54	-13.78	-18.89	-5.29	32.31	3.54	21.50	-15.48	8.95
Peer Rank	33	33	30	21	14	23	12	13	62	82	48	69

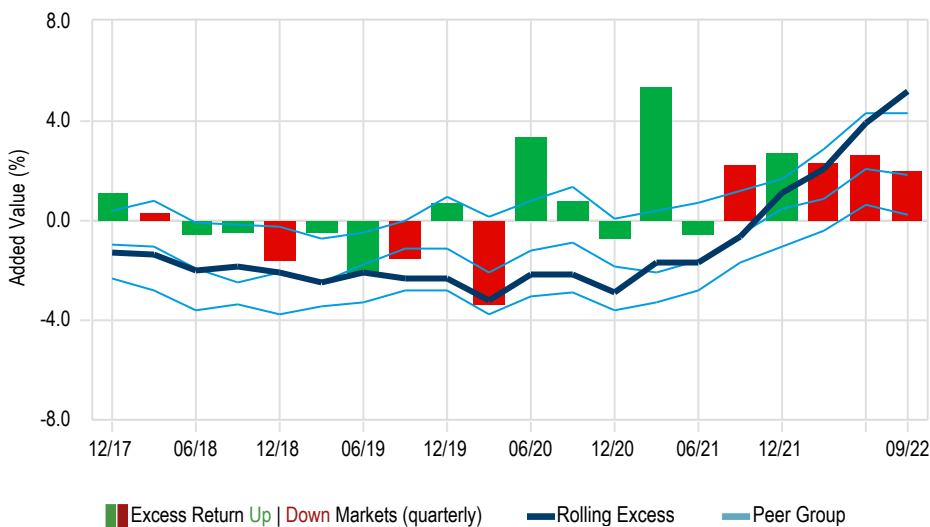
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	25.21	23.39
Beta	1.06	1.00
Sharpe Ratio	0.27	0.19
Information Ratio	0.51	-
Tracking Error	4.38	0.00
Downside Risk	18.38	17.19
Maximum Drawdown	-44.41	-37.54
Max Drawdown Recovery Period	30.00	28.00
Up Market Capture	109.56	100.00
Down Market Capture	103.42	100.00
R-Squared	0.97	1.00

Portfolio Characteristics

	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap \$000	3,088,177	2,147,827
Median Mkt. Cap \$000	692,385	782,351
Price / Earnings	7.62	9.24
Price / Book	1.45	1.51
5 Yr. EPS Growth Rate (%)	24.61	12.45
Current Yield (%)	1.97	2.37
Beta (5 Years, Monthly)	1.06	1.00
Number of Holdings	1,016	1,394

Top 10 Holdings

	Portfolio	Benchmark	Return
Acadia Healthcare Co Inc	1.16	0.00	15.60
Unum Group	0.99	0.00	15.23
Antero Resources Corporation	0.92	0.00	-0.39
Murphy Oil Corp	0.91	0.27	17.32
HF Sinclair Corp	0.88	0.00	20.14
WESCO International Inc	0.81	0.00	11.47
PDC Energy Inc	0.81	0.00	-5.68
Popular Inc	0.80	0.00	-5.64
Old National Bancorp	0.77	0.45	12.28
Penske Automotive Group Inc	0.75	0.00	-5.55

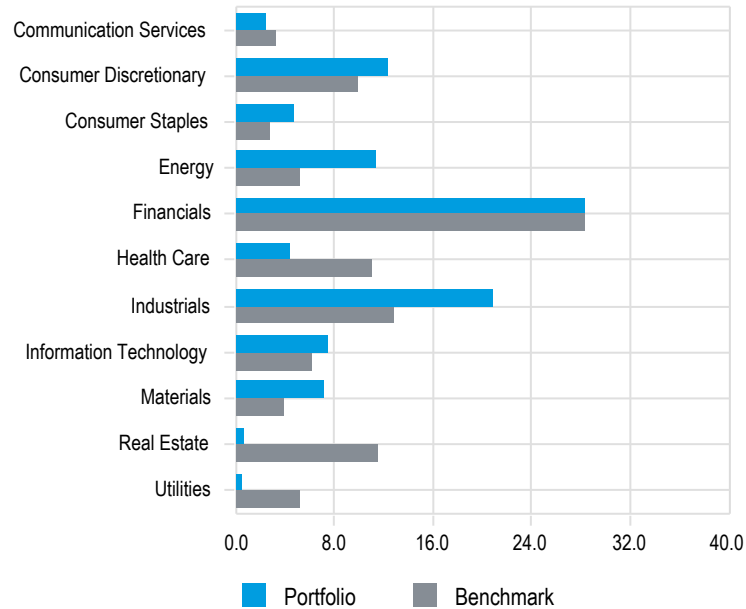
Top Contributors

	Portfolio	Benchmark	Return	Contribution
Acadia Healthcare Co Inc	0.96	0.00	15.60	0.19
HF Sinclair Corp	0.71	0.00	20.14	0.18
Unum Group	0.84	0.00	15.23	0.17
Dillard's Inc.	0.55	0.00	23.76	0.16
Murphy Oil Corp	0.75	0.22	17.32	0.12

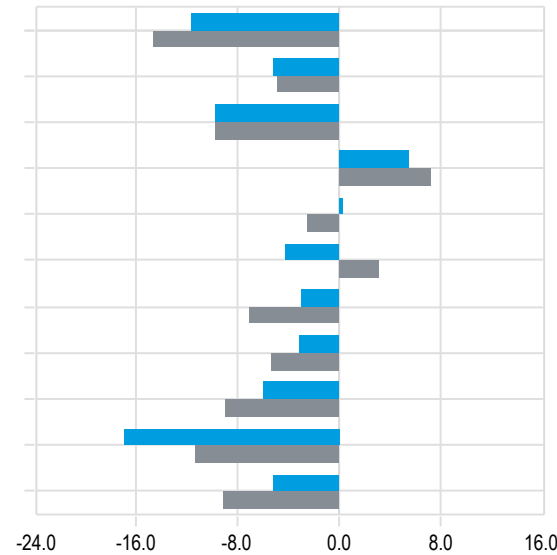
Top Detractors

	Portfolio	Benchmark	Return	Contribution
Spectrum Brands Holdings Inc	0.13	0.00	-52.11	-0.06
Alcoa Corp	0.28	0.00	-26.00	-0.06
PVH Corp	0.35	0.00	-21.21	-0.06
Avnet Inc	0.51	0.00	-15.16	-0.05
Argo Group Int'l Holdings	0.20	0.10	-46.94	-0.04

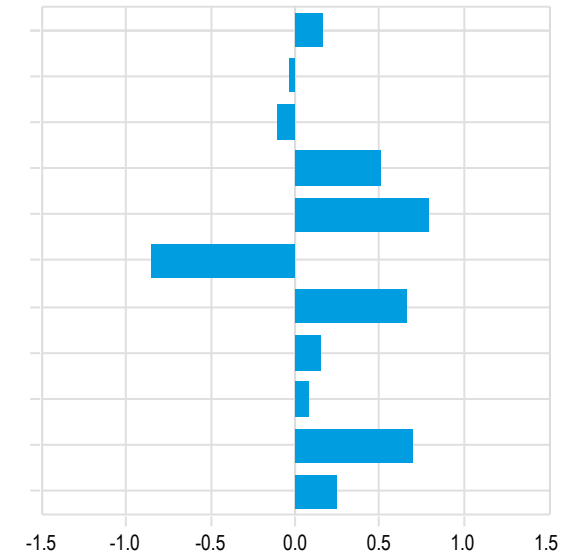
Sector Allocation



Sector Performance



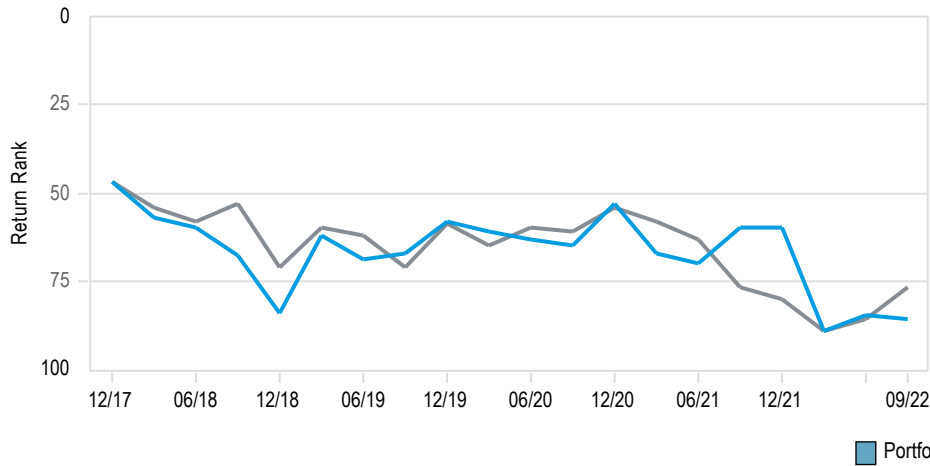
Sector Attribution



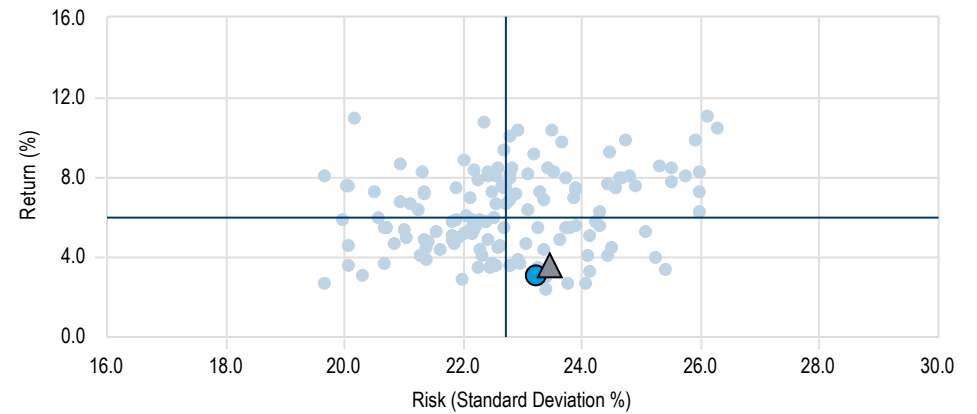
Comparative Performance

	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
Hartford Small Cap Growth HLS Fund IB (HBSGX)	8.76	6.77	3.11	2.14	-31.46	-31.66	-1.15	3.76	32.89	35.45	-11.89	19.99
Russell 2000 Growth Index	8.81	7.12	3.60	2.94	-29.27	-29.28	0.24	2.83	34.63	28.48	-9.31	22.17
Mercer Mutual Fund US Equity Small Cap Growth Median	9.58	8.70	6.00	5.04	-26.85	-28.87	-1.83	14.13	32.68	28.32	-5.21	21.23
Peer Rank	72	84	91	86	76	69	39	82	50	17	88	60

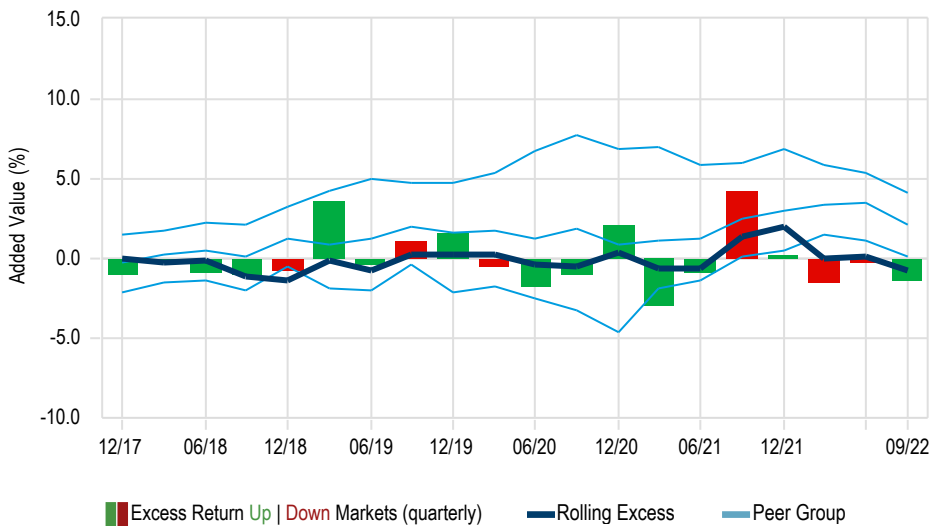
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



Historical Statistics: 5 Years

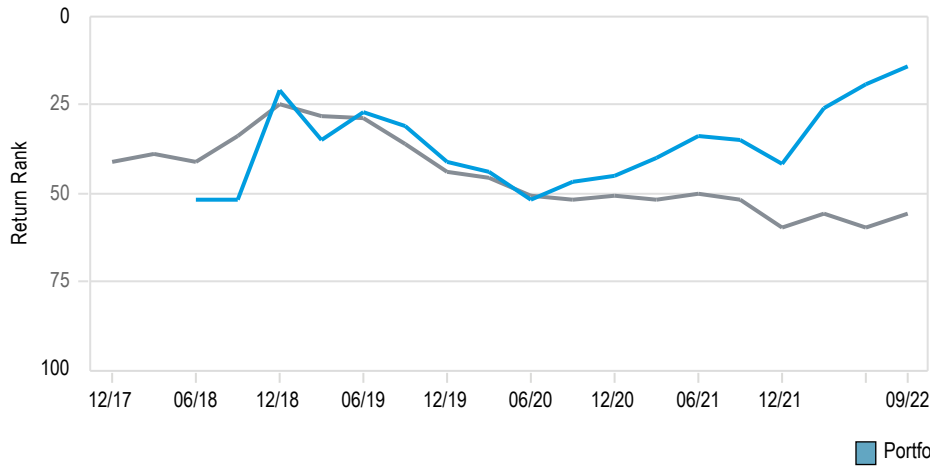
	Portfolio	Benchmark
Standard Deviation	23.23	23.45
Beta	0.97	1.00
Sharpe Ratio	0.20	0.22
Information Ratio	-0.12	-
Tracking Error	4.49	0.00
Downside Risk	16.31	16.46
Maximum Drawdown	-34.10	-33.43
Max Drawdown Recovery Period	-	-
Up Market Capture	97.39	100.00
Down Market Capture	98.74	100.00
R-Squared	0.96	1.00

	Sep-2022	Jun-2022	Mar-2022
Portfolio Fund Information			
Ticker	HBSGX	HBSGX	HBSGX
Fund Style	Small Growth	Small Growth	Small Growth
Portfolio Assets	\$161.34 Million	\$180.91 Million	\$178.39 Million
% Assets in Top 10 Holdings	15.47 %	13.74 %	13.76 %
Total Number of Holdings	144	147	147
Portfolio Manager	Team Managed	Team Managed	Team Managed
PM Tenure	13 Years 4 Months	13 Years 1 Month	12 Years 10 Months
Gross Expense(%)	0.89 %	0.89 %	0.89 %
Net Expense(%)	0.89 %	0.89 %	0.89 %
Closed to New Investors	Closed	Closed	Closed
Fund Characteristics			
Avg. Market Cap	\$3,925.46 Million	\$3,486.60 Million	\$4,267.54 Million
Price/Earnings	14.65	13.76	18.80
Price/Book	2.79	2.44	2.91
Price/Sales	1.46	1.35	1.76
Price/Cash Flow	8.44	8.74	9.39
Dividend Yield	0.73 %	0.63 %	0.63 %
Number of Equity Holdings	141	144	145
Sector Allocation(%)			
Energy	6.05	5.25	2.25
Materials	3.94	3.03	1.68
Industrials	18.01	16.99	16.58
Consumer Discretionary	9.76	9.76	11.14
Consumer Staples	5.80	6.08	5.70
Health Care	23.77	23.35	23.31
Financials	4.76	4.87	4.86
Information Technology	23.30	25.21	26.69
Communication Services	1.21	1.85	2.62
Utilities	0.05	0.03	0.00
Real Estate	3.37	3.59	5.16

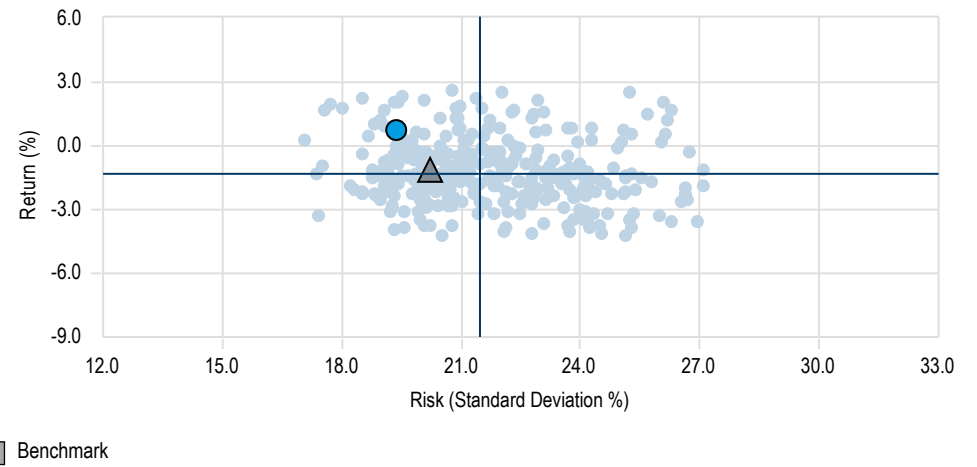
Comparative Performance

	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019
DCP International Stock Fund	0.75	0.73	-23.15	-25.96	-8.94	14.29	10.66	22.35
<i>DCP International Stock Custom Benchmark</i>	-1.09	-1.82	-26.85	-27.95	-9.79	8.61	10.56	21.93
<i>Mercer Mutual Fund World ex US/EAFE Equity Median</i>	-1.29	-1.54	-27.07	-28.66	-10.14	10.84	10.74	22.92
Peer Rank	18	14	22	30	22	19	51	55

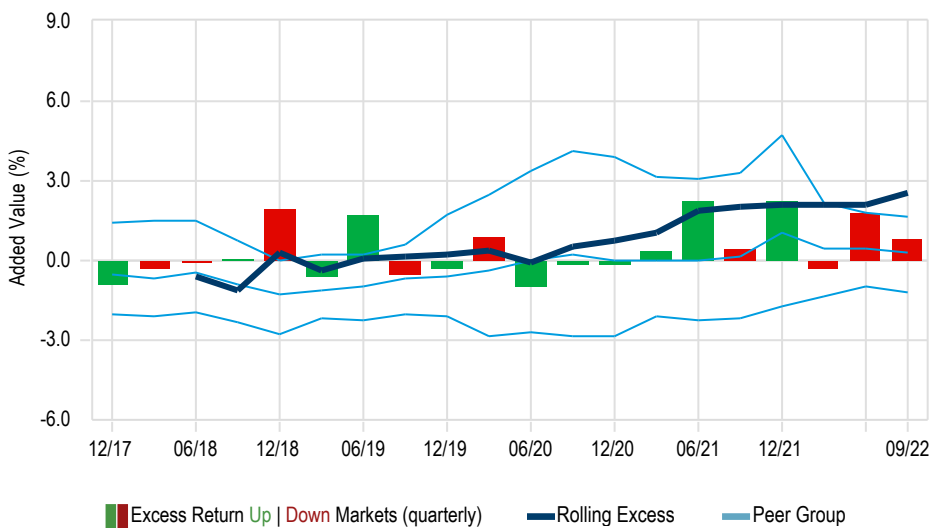
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



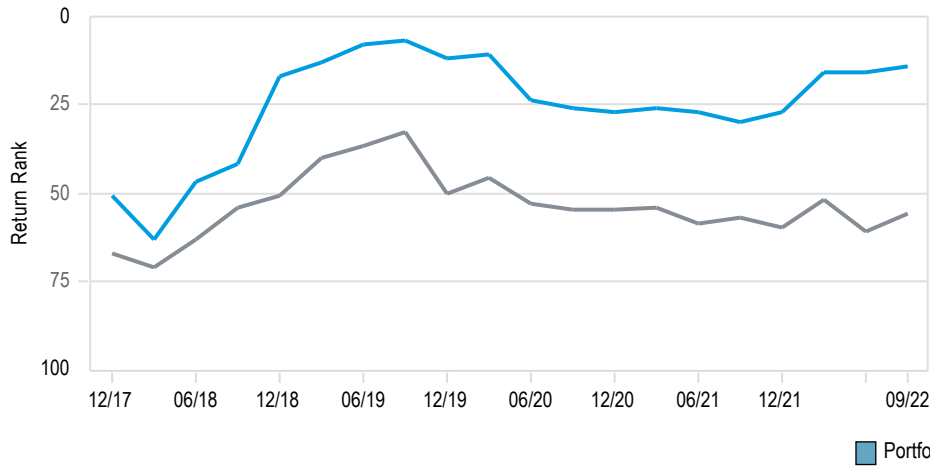
Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	16.30	16.76
Beta	0.96	1.00
Sharpe Ratio	0.06	-0.05
Information Ratio	0.63	-
Tracking Error	2.81	0.00
Downside Risk	11.74	12.48
Maximum Drawdown	-25.96	-29.19
Max Drawdown Recovery Period	-	-
Up Market Capture	101.89	100.00
Down Market Capture	93.96	100.00
R-Squared	0.97	1.00

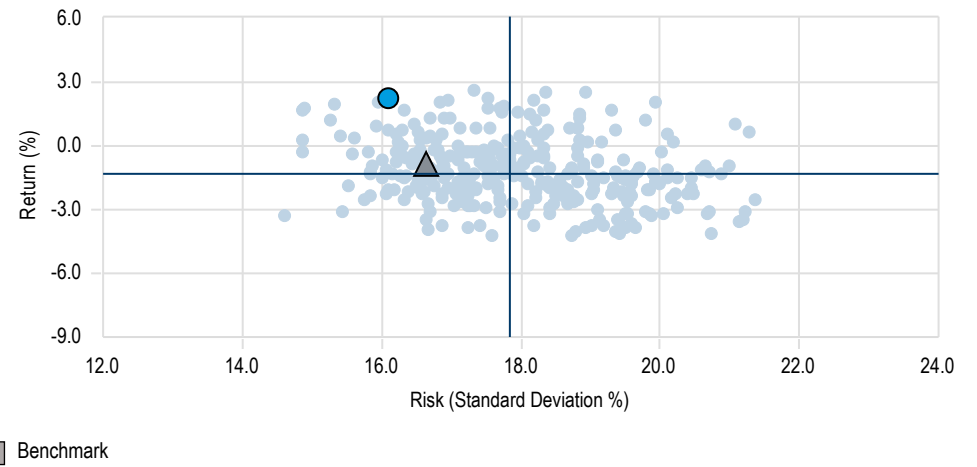
Comparative Performance

	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
MFS International Instl Equity Fund (MIEIX)	5.47	5.15	2.27	0.75	-21.74	-26.70	-8.61	15.16	11.10	28.40	-10.66	28.02
<i>MSCI EAFE (Net)</i>	3.67	2.84	-0.84	-1.83	-25.13	-27.09	-9.36	11.26	7.82	22.01	-13.79	25.03
<i>Mercer Mutual Fund World ex US/EAFE Equity Median</i>	3.56	2.83	-1.29	-1.54	-27.07	-28.66	-10.14	10.84	10.74	22.92	-15.66	27.77
Peer Rank	11	10	7	14	16	34	17	16	49	18	14	48

Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	16.08	16.65
Beta	0.95	1.00
Sharpe Ratio	0.15	-0.04
Information Ratio	0.89	-
Tracking Error	3.37	0.00
Downside Risk	11.36	12.24
Maximum Drawdown	-26.70	-27.30
Max Drawdown Recovery Period	-	-
Up Market Capture	104.87	100.00
Down Market Capture	91.44	100.00
R-Squared	0.96	1.00

Portfolio Characteristics

	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap \$000	108,196,340	63,523,926
Median Mkt. Cap \$000	35,852,053	10,385,193
Price / Earnings	15.94	11.33
Price / Book	2.72	2.40
5 Yr. EPS Growth Rate (%)	10.19	12.18
Current Yield (%)	2.48	3.72
Beta (5 Years, Monthly)	0.95	1.00
Number of Holdings	77	799

Top 10 Holdings

	Portfolio	Benchmark	Return
Nestle SA, Cham Und Vevey	4.09	2.50	-4.42
Roche Holding AG	3.67	1.89	-1.24
Schneider Electric SA	2.83	0.51	-2.94
L'Air Liquide SA	2.57	0.49	-14.02
LVMH Moet Hennessy Louis Vuitton SE	2.50	1.36	-3.18
Novo Nordisk A/S	2.42	1.36	-8.85
Capgemini SE	2.18	0.22	-5.12
AIA Group Ltd	2.16	0.82	-22.66
Deutsche Boerse AG	2.10	0.26	-1.21
Hitachi Ltd	2.07	0.33	-10.86

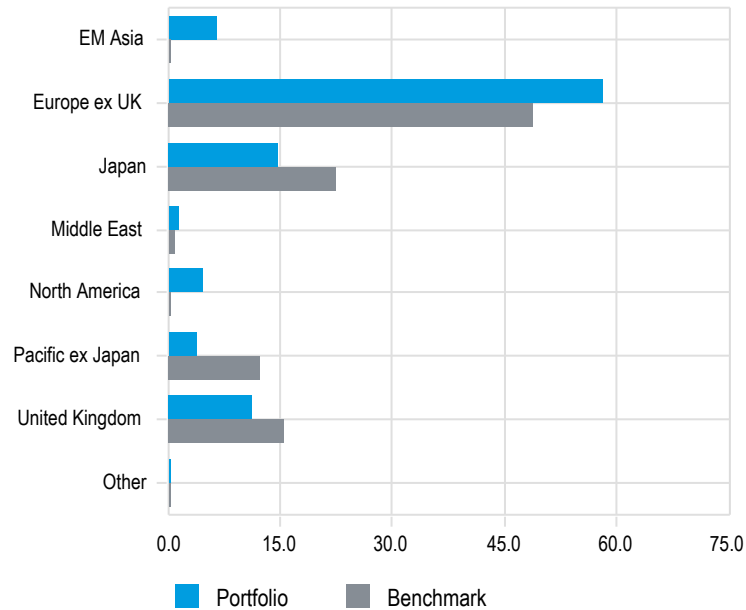
Top Contributors

	Portfolio	Benchmark	Return	Contribution
DBS Group Holdings Ltd	1.26	0.28	10.31	0.19
Hoya Corp	1.02	0.23	12.45	0.17
Pernod-Ricard	1.76	0.28	1.83	0.17
Kose Corp	0.68	0.02	13.33	0.15
Experian Plc	1.52	0.20	1.66	0.15

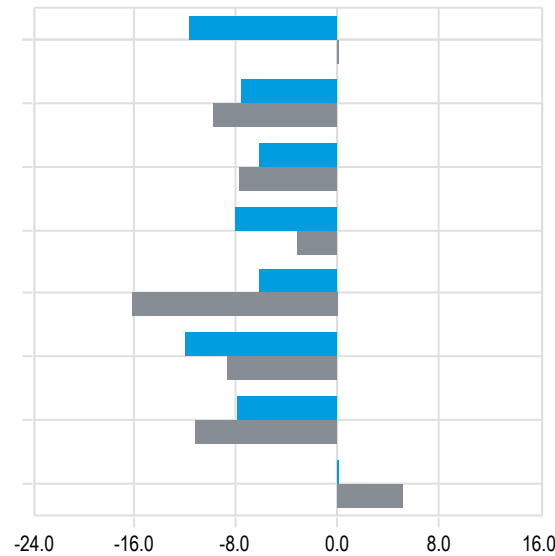
Top Detractors

	Portfolio	Benchmark	Return	Contribution
AIA Group Ltd	2.68	0.96	-22.66	-0.23
Tencent Holdings LTD	1.14	0.00	-24.86	-0.18
Bayer AG	1.81	0.43	-21.67	-0.17
Tesco PLC	1.02	0.17	-25.60	-0.14
L'Air Liquide SA	2.74	0.51	-14.02	-0.10

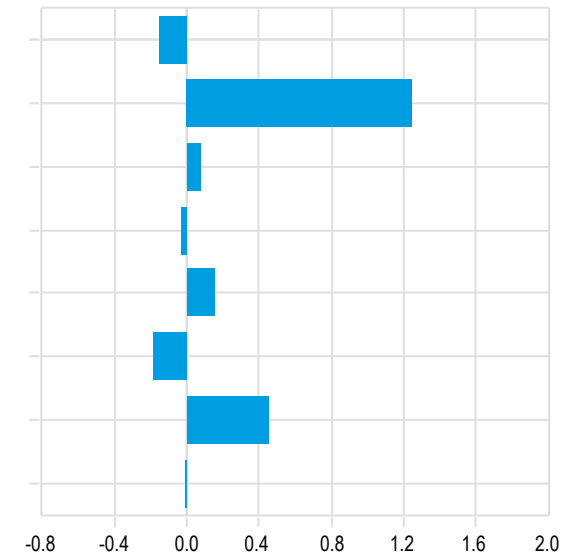
Region Allocation



Region Performance



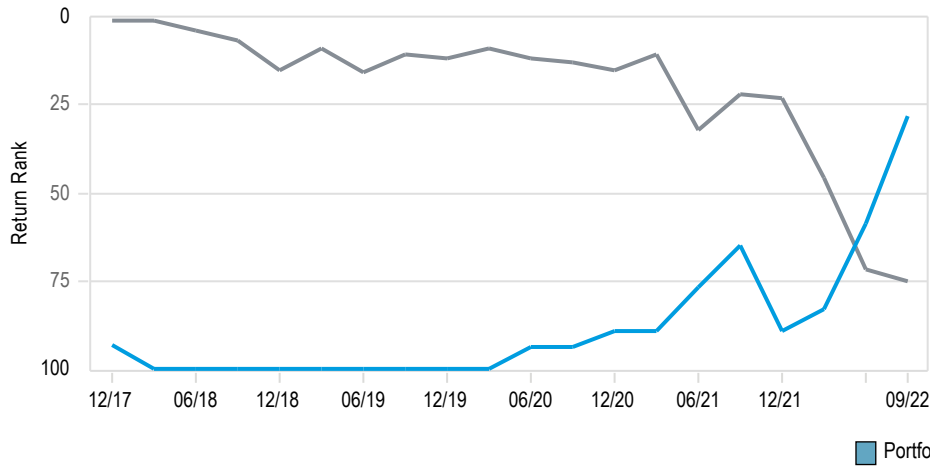
Region Attribution



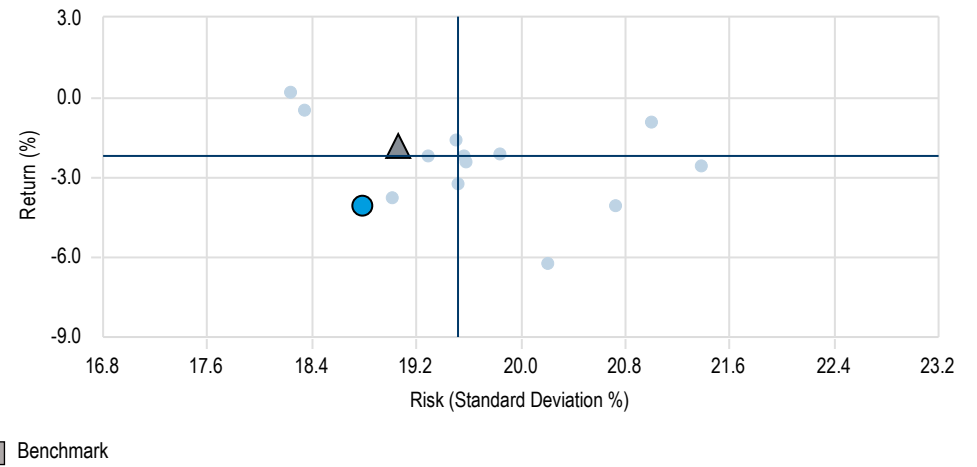
Comparative Performance

	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
Brades International Small Cap Equity Fund I (BISMX)	3.56	0.07	-4.06	0.35	-28.04	-24.81	-8.19	18.57	4.86	7.16	-20.04	11.78
<i>MSCI EAFE Small Cap (Net)</i>	5.28	3.25	-1.79	-2.16	-32.06	-32.11	-9.83	10.10	12.34	24.96	-17.89	33.01
<i>Mercer Mutual Fund World ex US/EAFE Equity Small Cap Median</i>	3.57	2.62	-2.21	-0.81	-28.41	-28.72	-9.92	13.43	8.75	21.96	-19.68	30.33
Peer Rank	51	85	82	28	48	27	17	1	79	100	53	100

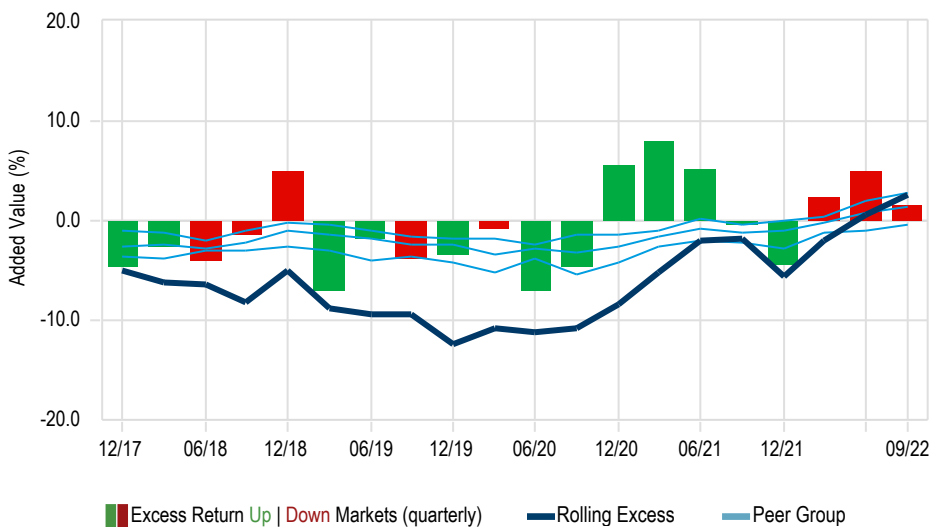
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	18.79	19.07
Beta	0.89	1.00
Sharpe Ratio	-0.19	-0.06
Information Ratio	-0.28	-
Tracking Error	8.52	0.00
Downside Risk	13.81	14.44
Maximum Drawdown	-40.22	-34.49
Max Drawdown Recovery Period	39.00	-
Up Market Capture	86.97	100.00
Down Market Capture	96.77	100.00
R-Squared	0.81	1.00

Portfolio Characteristics

	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap \$000	1,641,017	2,217,292
Median Mkt. Cap \$000	918,885	983,634
Price / Earnings	6.75	9.97
Price / Book	1.50	2.08
5 Yr. EPS Growth Rate (%)	2.28	10.62
Current Yield (%)	3.80	3.57
Beta (5 Years, Monthly)	0.89	1.00
Number of Holdings	79	2,329

Top 10 Holdings

	Portfolio	Benchmark	Return
Embraer SA	5.17	0.00	-1.54
Fibra Uno Administracion de Mexico	4.07	0.00	6.45
Mitie Group PLC	3.06	0.05	2.75
PAX Global Technology Ltd	2.79	0.03	-0.32
Enel Chile SA	2.65	0.00	31.92
J.Sainsbury PLC	2.56	0.00	-21.46
AIB Group PLC	2.21	0.09	7.15
Komori Corp	2.18	0.00	-17.40
C&C Group PLC	2.10	0.03	-24.99
Yellowcake Plc	2.07	0.04	14.77

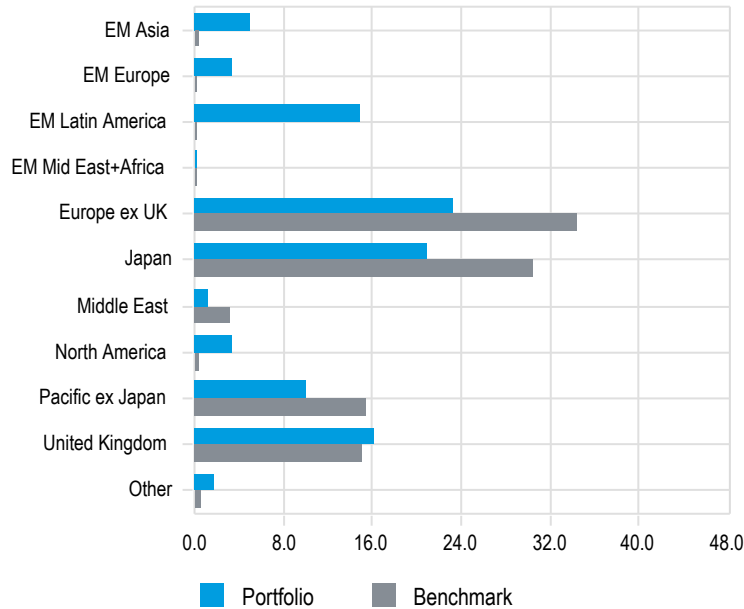
Top Contributors

	Portfolio	Benchmark	Return	Contribution
Enel Chile SA	1.85	0.00	31.92	0.77
Avadel Pharmaceuticals plc	0.57	0.00	105.33	0.66
Fibra Uno Administracion de Mexico	3.60	0.00	6.45	0.59
TechnipFMC plc	1.39	0.00	25.71	0.49
Ulker Biskuvi Sanayi AS	1.11	0.00	28.18	0.42

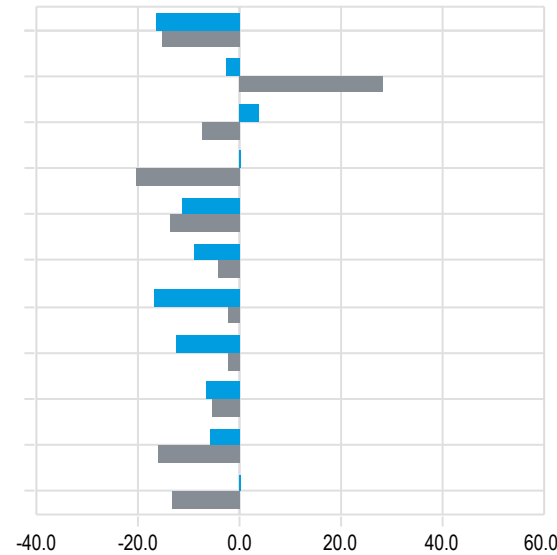
Top Detractors

	Portfolio	Benchmark	Return	Contribution
C&C Group PLC	2.58	0.04	-24.99	-0.38
Marks and Spencer Group PLC	1.75	0.13	-33.06	-0.38
J.Sainsbury PLC	2.99	0.00	-21.46	-0.35
Greencore Group PLC	1.47	0.03	-33.17	-0.34
Dorel Industries Inc	1.68	0.00	-29.68	-0.33

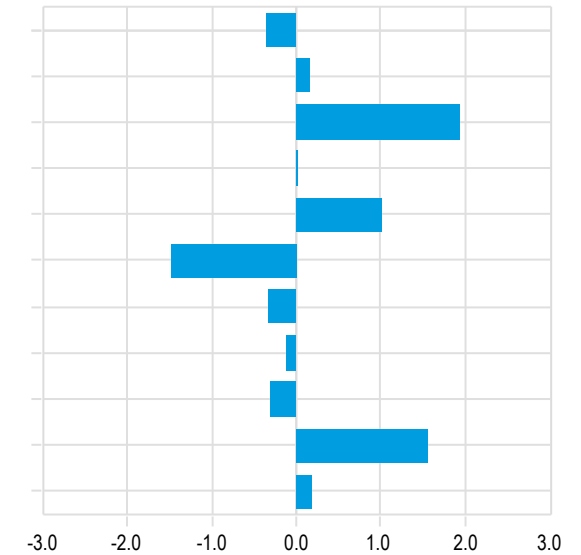
Region Allocation



Region Performance



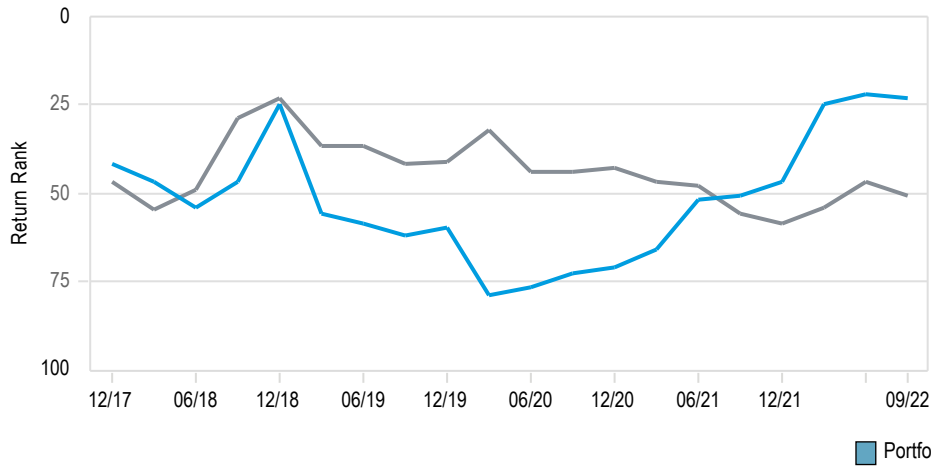
Region Attribution



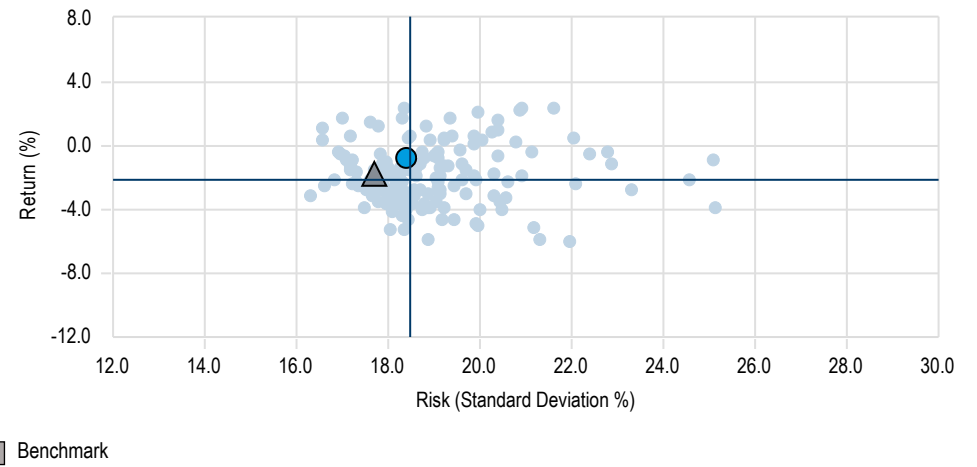
Comparative Performance

	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Month	2021	2020	2019	2018	2017
DFA Emerging Markets Core Equity Portfolio Inst (DFCEX)	1.93	4.63	-0.70	0.26	-23.70	-24.36	-10.88	5.83	13.86	16.04	-15.25	36.55
<i>MSCI Emerging Markets (Net)</i>	1.05	3.88	-1.81	-2.07	-28.11	-27.16	-11.57	-2.54	18.31	18.42	-14.57	37.28
<i>Mercer Mutual Fund Emerging Markets Equity Median</i>	0.99	3.48	-2.12	-2.01	-28.38	-27.63	-10.82	0.01	17.26	19.65	-16.06	35.83
Peer Rank	27	26	30	23	23	25	52	26	66	78	44	48

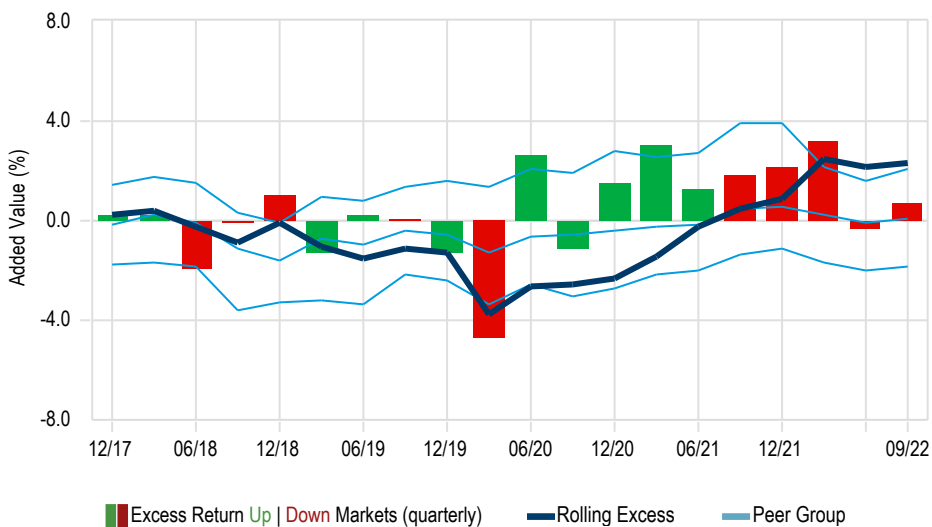
Rolling Percentile Ranking: 3 Years



Peer Group Scattergram: 5 Years



Added Value History: Rolling 3 Years



Historical Statistics: 5 Years

	Portfolio	Benchmark
Standard Deviation	18.37	17.68
Beta	1.01	1.00
Sharpe Ratio	-0.01	-0.08
Information Ratio	0.32	-
Tracking Error	3.93	0.00
Downside Risk	13.61	12.94
Maximum Drawdown	-34.15	-33.93
Max Drawdown Recovery Period	35.00	-
Up Market Capture	102.06	100.00
Down Market Capture	96.64	100.00
R-Squared	0.95	1.00

Portfolio Characteristics

	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap \$000	49,907,112	78,619,286
Median Mkt. Cap \$000	555,258	5,332,644
Price / Earnings	8.52	9.84
Price / Book	2.26	2.49
5 Yr. EPS Growth Rate (%)	16.27	15.86
Current Yield (%)	4.46	3.60
Beta (5 Years, Monthly)	1.01	1.00
Number of Holdings	6,575	1,387

Top 10 Holdings

	Portfolio	Benchmark	Return
Samsung Electronics Co Ltd	2.95	3.09	-15.46
Taiwan Semiconductor Mfg	2.55	5.71	-16.49
Tencent Holdings LTD	2.54	3.70	-24.86
Taiwan Semiconductor	1.15	5.71	-15.65
China Construction Bank Corp	0.99	0.97	-13.88
Vale SA	0.96	0.93	-4.37
Alibaba Group Holding	0.94	2.63	-29.64
Reliance Industries Ltd	0.82	1.55	-10.81
Ping An Insurance Group	0.70	0.55	-24.78
Infosys Ltd	0.64	1.02	-6.14

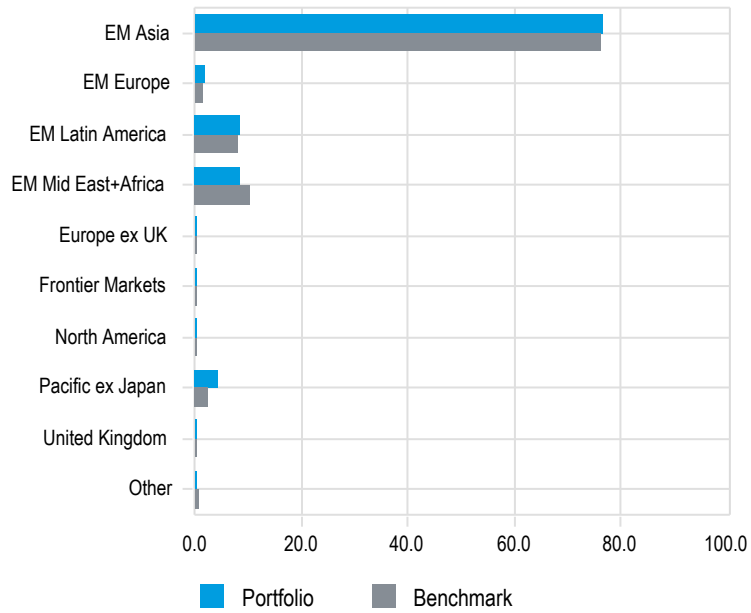
Top Contributors

	Portfolio	Benchmark	Return	Contribution
Yankuang Energy Group Company Limited	0.17	0.07	28.31	0.04
Adani Power Ltd	0.11	0.04	37.94	0.03
Petroleo Brasileiro S.A.- Petrobras	0.48	0.39	25.06	0.03
Adani Transmission Ltd	0.19	0.13	29.10	0.02
Petroleo Brasileiro S.A.- Petrobras	0.38	0.33	24.94	0.02

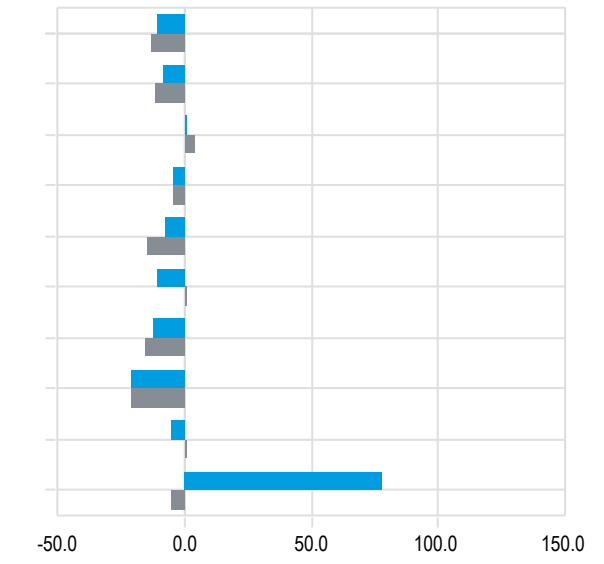
Top Detractors

	Portfolio	Benchmark	Return	Contribution
Geely Automobile Holdings Ltd	0.30	0.21	-39.37	-0.03
Ping An Insurance Group	0.84	0.66	-24.78	-0.02
China Merchants Bank Co Ltd	0.46	0.40	-27.95	-0.01
China Construction Bank Corp	1.02	0.99	-13.88	0.00
Samsung Electronics Co Ltd	3.08	3.22	-15.46	0.01

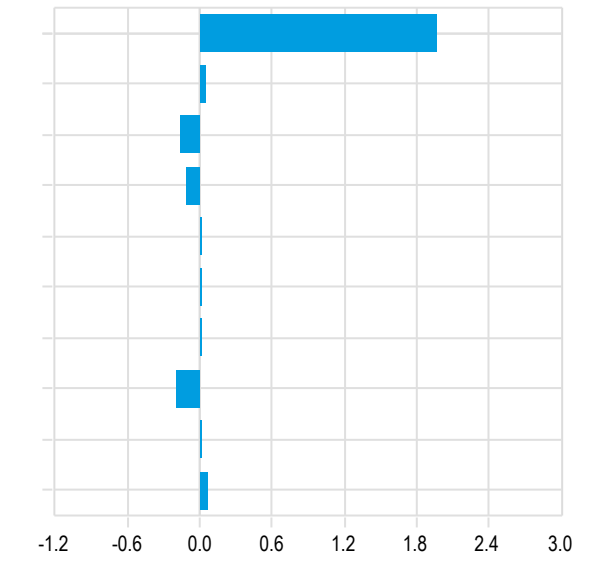
Region Allocation



Region Performance



Region Attribution



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