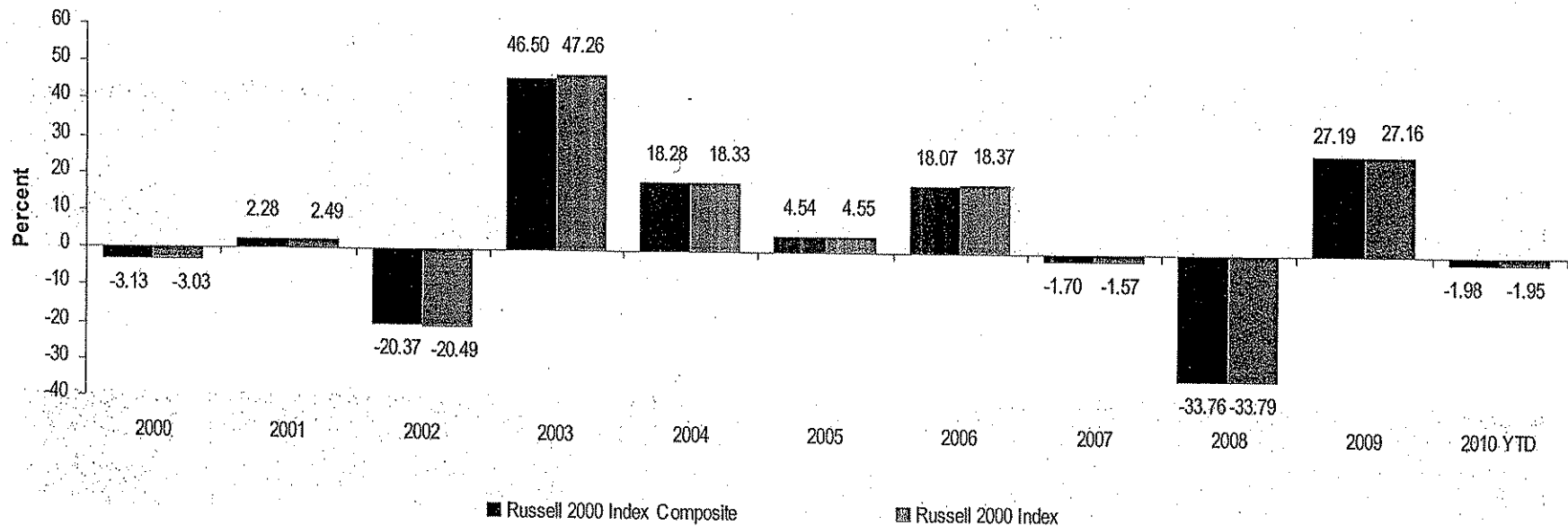


Russell 2000® Index Composite

Gross annualized returns for the period ending June 30, 2010 (USD)

	Qtr	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception†
Russell 2000® Index Composite	-9.93%	-1.98%	21.46%	-8.64%	0.29%	2.92%	7.86%
Russell 2000® Index	-9.92	-1.95	21.48	-8.61	0.37	3.00	8.00
Difference*	-0.01	-0.03	-0.02	-0.03	-0.08	-0.08	-0.14



† Inception date: November 30, 1992

* The value added returns may show rounding differences.

The performance shown is of a composite created 01/01/09 consisting of all discretionary accounts using this investment strategy. There is no minimum account size required for inclusion in the composite. New funds or accounts are added to the composite upon the first full month of operation and closed funds or accounts are removed from the composite upon the last full month of operation. The above information is considered supplemental. A complete description of this composite as well as a complete presentation that complies with the requirements of the GIPS standards is provided in the Appendix or was previously presented. A GIPS presentation is also available upon request.

Past performance is no guarantee of future results. Performance returns for periods of less than one year are not annualized. The performance figures contained herein are provided on a net of fees basis, reflecting the deduction of investment management fees. Some members of this composite may accrue administration fees. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in US dollars.

The index returns are unmanaged and do not reflect the deduction of any fees or expenses. The index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income.

S:R20/C:gPAR2000
CM52

City of Los Angeles Deferred Compensation Plan Account Summary

Investment Summary

As of September 30, 2010

	Market Value
Russell 2000 Index Non-Lending Series Fund - Class S	\$132,062,932
Total	\$132,062,932

Statement of Asset Changes

The following changes took place in the City of Los Angeles Deferred Compensation Plan portfolio:

	Starting Balance 12/31/1999	Contributions	Withdrawals	Appreciation/ (Depreciation)*	Ending Balance 09/30/2010
Russell 2000 Index Non-Lending Series Fund - Class S	\$633,249	\$350,189,816	\$230,494,248	\$11,734,115	\$132,062,932
Total	\$633,249	\$350,189,816	\$230,494,248	\$11,734,115	\$132,062,932

Summary of Performance

Following are the gross returns for the City of Los Angeles Deferred Compensation Plan portfolio versus the corresponding benchmark as of August 31, 2010:

	One Month	Three Months	Year to Date	Last 12 Months	Three Years	Five Years	Since Inception	Inception Date
Russell 2000 Index Non-Lending Series Fund - Class S	-7.42%	-8.72%	-3.07%	6.34%	-7.65%	-0.99%	2.09%	3.73%
Russell 2000 Index	-7.40	-8.71	-2.97	6.60	-7.44	-0.69	2.48	4.11

* Includes dividends, interest, and realized/unrealized gains and losses.

Past performance is not a guarantee of future results.

Return periods of less than one year are not annualized.

Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income.