

Deferred Compensation Plan BOARD REPORT 17-03

Date: January 6, 2017
To: Board of Deferred Compensation Administration
From: Staff
Subject: 2017 Board Elections

*Board of Deferred
Compensation Administration
John R. Mumma, Chairperson
Michael Amerian, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Raymond Ciranna, Second Provisional Chair,
Wendy G. Macy, Third Provisional Chair
Linda P. Le
Thomas Moutes
Robert Schoonover
Don Thomas*

Recommendation:

That the Board of Deferred Compensation Administration receive and file the following information regarding upcoming elections for the Board of Deferred Compensation Administration.

Background:

In 2007, the City Council approved governance changes to the Board of Deferred Compensation Administration that included the addition of directly elected participant representatives for the Los Angeles City Employees' Retirement System (LACERS), Los Angeles Fire and Police Pensions (LAFPP), Department of Water and Power (DWP), and retired employee participants.

Currently, the terms for both the **Active LACERS Participant Representative** and the **Active LAFPP Participant Representative** will expire on June 30, 2017. The election to fill these positions will be held on May 12, 2017, with new terms beginning July 1, 2017 and ending June 30, 2020. Key dates for this election are:

Early March 2017	Active LACERS participants and LAFPP participants will be advised via general mailing of the election and their eligibility to run for the seats
March 17, 2017	Nominating petitions will be made available
March 31, 2017	Deadline for submission of signed petitions
Late April 2017	Ballots will be mailed
May 12, 2017	Election Day; all ballots must be received by this date

The Office of the City Clerk administers this election on behalf of the Board. Personnel staff work closely with the City Clerk on establishing timelines, drafting and disseminating communications, and otherwise coordinating most aspects of the election process. Staff will continue to update the Board as the election process progresses.

The next upcoming Board election would be for the Active DWP and Retired Employee Participant Representative seats, to be held in May 2018 for terms beginning July 1, 2018.

Submitted by: _____
Matthew Vong

Approved by: _____
Steven Montagna