

Deferred Compensation Plan BOARD REPORT 16-21

Date: April 25, 2016
To: Board of Deferred Compensation Administration
From: Staff
Subject: FY 2016-17 Training Program Preferences

Board of Deferred
Compensation Administration
John R. Mumma, Chairperson
Michael Amerian, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Raymond Ciranna, Second Provisional Chair,
Wendy G. Macy, Third Provisional Chair
Linda P. Le
Thomas Moutes
Robert Schoonover
Don Thomas

Recommendation:

That the Board of Deferred Compensation Administration:

- 1) Review information contained in this report regarding conference training events and educational programs for Fiscal Year (FY) 2016-17 and provide staff with completed training preference requests by Wednesday, May 25, 2016; and
- 2) Review information pertaining to NAGDCA conference registration.

Discussion:

At its September 15, 2015 meeting the Board approved the 2016-17 Training Program. The 2016-17 Training Program includes conference training events and educational programs as shown below, which are also detailed with full descriptions in Attachment A.

No.	2016/17 Conference Travel Locations	Tentative Date(s)	Location
1	Wharton School – International & Emerging Market Investing	July 25-27, 2016	San Francisco, CA
2	NAGDCA (National Association of Governmental Defined Contribution Administrators)	September 18-21, 2016	Denver, CO
3	International Foundation of Employee Benefit Plans	November 13-16, 2016	Orlando, FL
4	Pensions & Investments West Coast Conference Pensions & Investments East Coast Conference	October 23-25, 2016 March 2017 (<i>Actual Dates TBA</i>)	San Diego, CA (TBD)
5	Plan Sponsor Council of America	May 2-3, 2017	Chicago, IL
6	Wharton School – Portfolio Concepts & Management	May 2017 (<i>Actual Dates TBA</i>)	Philadelphia, PA (<i>anticipated</i>)
7	Mercer Global Investments Forum	June 2017 (<i>Actual Dates TBA</i>)	TBD
8	IFEBC – Public Sector 401, 403, 457 Plans	Unknown	TBD
9	PLANSPPONSOR National Conference	June 2017 (<i>Actual Dates TBA</i>)	TBD

Preference Notification: Board members are asked to indicate their preference for the FY 2016-17 Training Program by filling out the online preference form at <https://goo.gl/JpzDLT> or by completing the attached paper form (Attachment B). All Board members are asked to submit their preferences by Wednesday, May 25, 2016.

The adopted Board training and travel policy allows for each Plan Board/staff member to attend one external training event per fiscal year. However, since not all Board members attend trainings, there is typically a surplus of funds within the Training Program budget which has historically allowed for members to attend up to two training events per year. Staff is therefore requesting that Board members indicate their first and second training event preferences. Staff will then report back on the training events relative to the budgeted resources.

Board members should not expend any personal funds for registration or travel until final approval has been provided by the Mayor and travel authorities are issued by the City Controller. Staff will provide further information as it becomes available.

NAGDCA Annual Conference - Registration

In the past, staff was able to reserve hotel rooms for Board attendees. However, the NAGDCA Annual Conference policy changed effective in 2015 and now requires all attendees to officially register for the conference before a hotel room can be reserved. Due to this policy change, staff asks that Board members who plan to attend NAGDCA notify staff at the earliest possible date so that staff can coordinate registration and assist Board members with booking a room at the conference hotel.

Registration for the 2016 Annual Conference opened in April 2016. The hotel conference rate is available until August 17, 2016 and subject to availability. Additional information is available in Attachment C.

Submitted by: _____
Matthew Vong

Reviewed by: _____
Esther Chang

Approved by: _____
Steven Montagna

Deferred Compensation Plan FY 2016-17 Training Program Conference Training and Educational Events

1. **Wharton School – International and Emerging Market Investing**

In partnership with the International Foundation of Employee Benefit Plans (IFEBP), the Wharton School of the University of Pennsylvania offers an International and Emerging Market Investing course: a 2 ½ - day specialty program designed to provide insight into the global marketplace to those who already have a solid grasp on basic investment topics. An outline of the course includes: Globalization and Global Economic Markets, Emerging Markets, Mechanics of International Diversification, Developed Market Equities, Emerging Market Equity, Global Bonds and Exchange Rates and Foreign Investment Vehicles.

Dates: July 25 – July 27, 2015

Location: San Francisco, CA

<https://www.ifebp.org/education/certificateprograms/wharton/Pages/international-and-emerging-market-investing-16h6.aspx>

Purpose and Benefit

Attendance of the Wharton program will provide insight into the global marketplace and how it impacts your funds' investment strategy. You will discuss the opportunities and risks of several international and emerging countries, as well as how to navigate these risks.

2. **National Association of Government Defined Contribution Administrators (NAGDCA)**

The National Association of Government Defined Contribution Administrators (NAGDCA) is an organization consisting of government and industrial members pursuing legislative enhancements to defined contribution plans and providing educational benefits to its membership. The annual conference is focused on issues affecting state and local government administrators of primarily Section 457 defined contribution plans. The conference generally includes sessions reviewing federal legislative developments, current trends on plan design and administration, and education on plan fundamentals.

Dates: September 18-21, 2016

Location: Denver, Colorado

<http://nagdca.org/News-Events/Annual-Conference-2016>

Purpose and Benefit

The NAGDCA 2016 Conference is an annual event that provides detailed discussions and legislative updates regarding plan administration of defined contribution plans. The conference provides valuable training opportunities in areas relative to the administration of the City of Los Angeles' Deferred Compensation 457 Plan.

3. **International Foundation of Employee Benefit Plans**

The International Foundation of Employee Benefit Plans is a non-profit organization that focuses on providing a wide array of educational and networking opportunities to professionals administering employee benefits and compensation. The 62nd Annual U.S. Employee Benefits Conference is formatted to provide a large list of seminar options in which attendees can build their itinerary from broader overall topics.

Dates: November 13-16, 2016

Location: Orlando, Florida

<http://www.ifebp.org/education/usannual/Pages/default.aspx>

Purpose and Benefit

The IFEBP conference provides training in federal legislative developments, the current trends and best practices on plan design and administration as well as basic education on plan fundamentals. The Annual Conference would provide attendees with essentials and information to improve the sustainability of administering the City of Los Angeles' Deferred Compensation 457 Plan.

4. Pensions and Investments (East or West) Conference

Pension and Investments is a company dedicated to providing comprehensive retirement and investment industry information via its online and distributed print editions. The 2016 West Coast Conference is comprised of panel discussions and keynote speaker presentations regarding fiscal and administrative concerns. Conference registration for Plan Sponsors is usually complimentary if booked in advance. The East Coast event has yet to be announced, but is expected to be of similar content and structure.

Dates: West Coast: October 23-25, 2016
East Coast: Unknown

Location: San Diego, CA
Location: TBD

<http://www.pionline.com/conferences>

Purpose and Benefit

Attendance of the conference will provide valuable training and networking opportunities related to the administration of the City of Los Angeles' Deferred Compensation 457 Plan.

5. Plan Sponsor Council of America

The Plan Sponsor Council of America (PSCA) is a nonprofit association dedicated to serving the evolving needs of Defined Contribution (DC) plan sponsors that seek an unbiased source of industry information, educational programs, and regulatory updates. PSCA currently assists more than six million plan participants and provides its members with programs and services to help them better manage their company's retirement plans. Their annual conference will focus on strengthening, refining and amplifying voices as plan sponsors as well as provide information on the newest trends in DC plans in order to help attendees become stronger and sharper advocates for their plans.

Dates: May 2-3, 2017
<http://www.psc.org>

Location: Chicago, IL

Purpose and Benefit

Attendance of the conference will provide valuable training and networking opportunities related to the administration of the City of Los Angeles' Deferred Compensation 457 Plan.

6. Wharton School – Portfolio Concepts & Management

In partnership with the International Foundation of Employee Benefit Plans, the Wharton School of the University of Pennsylvania offers a Portfolio Concepts and Management course: a 3½-day course that offers lecture/discussion sessions, problem-solving exercises and small group breakout sessions. This course lays the groundwork for the core principles of portfolio theory and investment performance measurement, offering the practical tools and experiences needed to make sound investment management decisions.

Dates: May (TBD) 2017

Location: TBD (Philadelphia anticipated)

Purpose and Benefit

Attendance of the Wharton program will provide detailed investment management instruction from an experienced top level educator.

7. Mercer Global Investment Forum

Mercer is a world-wide firm comprised of professional consultants and experts in the fields of Health, Wealth, and People and works directly with its clients. The Mercer Global Investment Forums are a series of events around the world with focuses on idea sharing and networking between institutional investors and plan managers.

Dates: June (TBD) 2016

Location: TBD

<http://www.mercersignatureevents.com/investmentforums/2016/index.shtml>

Purpose and Benefit

The 2017 forum has yet to be announced, but the 2016 forum focused on how institutional investors can take a long-term perspective and add further value.

8. PLANSponsor National Conference

PLANSponsor is an organization focused on putting trending topics of the retirement industry into the hands of its public and private sector membership through its online content and print editions of the PLANSponsor magazine. The 2017 event has not been announced, but the PLANSponsor 2016 National Conference covers current trends and best practices, as well as future thinking about retirement plan design, participant engagement and education, investment options and solutions, and legislative and regulatory updates.

Dates: June (TBD) 2017

Location: TBD

<http://www.plansponsor.com/event/psnc2016/>

Purpose and Benefit

PLANSponsor is an organization identifying trends affecting defined contribution plans across the nation. Their annual conference provides a forum for interaction and peer education on relevant topics. Attendance of the conference will provide valuable training opportunities related to the administration of the City of Los Angeles' Deferred Compensation 457 Plan.

9. IFEBP (International Foundation of Employee Benefit Plans) – Public Sector 401, 403, 457 Plans*

The International Foundation of Employee Benefit Plans is a non-profit organization that focuses on providing a wide array of educational and networking opportunities to professionals administering employee benefits and compensation. Their Certificate Series programs are a series of courses focused on pursuit of receiving a particular designation, but which can also be taken individually and separate from pursuit of a certificate.

Dates: Unknown

Location: Unknown

<http://www.ifebp.org/education/certificateprograms/certificateSeries/Schedule/Pages/default.aspx>

Purpose and Benefit

The Public Sector 401, 403, 457 Plans course identifies core principals of each plan type and provides a learning experience that combines valuable materials, instruction and networking opportunities.

**Staff is still verifying whether this training will be available and/or whether it may occur at another date within the fiscal year.*

Please indicate your primary and alternate choices below.

	2016/17 Training Event	Tentative Date(s)	Location	1 st Choice	2 nd Choice
1	Wharton School – International & Emerging Market Investing	July 25-27, 2016	San Francisco, CA	<input type="checkbox"/>	<input type="checkbox"/>
2	NAGDCA (National Association of Governmental Defined Contribution Administrators)	September 18-21, 2016	Denver, CO	<input type="checkbox"/>	<input type="checkbox"/>
3	International Foundation of Employee Benefit Plans	November 13-16, 2016	Orlando, FL	<input type="checkbox"/>	<input type="checkbox"/>
4	Pensions & Investments West Coast Conference	October 23-25, 2016	San Diego, CA	<input type="checkbox"/>	<input type="checkbox"/>
	Pensions & Investments East Coast Conference	March 2017 (<i>Actual Dates TBA</i>)	(TBD)	<input type="checkbox"/>	<input type="checkbox"/>
5	Plan Sponsor Council of America	May 2-3, 2017	Chicago, IL	<input type="checkbox"/>	<input type="checkbox"/>
6	Wharton School – Portfolio Concepts & Management	May 2017 (<i>Actual Dates TBA</i>)	Philadelphia, PA (<i>anticipated</i>)	<input type="checkbox"/>	<input type="checkbox"/>
7	Mercer Global Investments Forum	June 2017 (<i>Actual Dates TBA</i>)	TBD	<input type="checkbox"/>	<input type="checkbox"/>
8	IFEBP – Public Sector 401, 403, 457 Plans	Unknown	TBD	<input type="checkbox"/>	<input type="checkbox"/>
9	PLANSPONSOR National Conference	June 2017 (<i>Actual Dates TBA</i>)	TBD	<input type="checkbox"/>	<input type="checkbox"/>

Submit completed forms to Matthew Vong by Wednesday, May 25, 2016:

Fax: 213-978-1590
 Email: matthew.vong@lacity.org

NAGDCA 2016 ANNUAL CONFERENCE

REACHING FOR SUCCESS

MEASURING & CREATING POSITIVE PARTICIPANT OUTCOMES



SEPTEMBER 18-21 • DENVER, COLORADO

ONLY REGISTERED ATTENDEES CAN BOOK A HOTEL ROOM.

UPON REGISTERING FOR THE CONFERENCE, YOU WILL RECEIVE A CONFIRMATION EMAIL WITH A LINK TO BOOK YOUR HOTEL RESERVATION. INDIVIDUALS WHO HAVE NOT REGISTERED FOR THE CONFERENCE ARE NOT ELIGIBLE FOR THE HOTEL GROUP RATE.

GOVERNMENT MEMBERS: PLEASE NOTE, YOU MAY REGISTER FOR THE CONFERENCE AND SELECT AN OPTION TO PAY LATER.

Conference Registration is Required Before Booking a Hotel Room

Details on booking your hotel room are included in your registration confirmation email.

Hyatt Regency Denver at Colorado Convention Center

650 15th Street Denver, CO 80202

denverregency.hyatt.com

Daily Hotel Room Rates

Single/Double: \$195 plus tax

Hotel block cutoff date is August 17, 2016.

Check In and Check Out

Check in: 3:00 p.m.

Check out: 11:00 a.m.

Transportation to Hotel

The Hyatt Regency Denver at Colorado Convention Center is located 25 miles (approximately 40 minutes) from Denver International Airport (DEN).

The hotel does NOT offer complimentary shuttles.

Approximate cab fare is \$51 to airport from downtown and \$54.50 from airport to the hotel.

SuperShuttle shared van service is available for approximately \$25 each way. Book in advance at www.supershuttle.com, or visit their reservations desk at the airport near baggage claim.

Overnight Parking at Hotel

Self-parking: \$29 for 5+ hours and overnight per night until 12:30 PM on departure day

Valet parking: \$39 for 8+ hours and overnight per night until 12:30 PM on departure day

Late checkout fees for vehicles parked past 12:30 PM on scheduled departure day may apply