



# QUARTERLY REPORT

FOURTH QUARTER 2010

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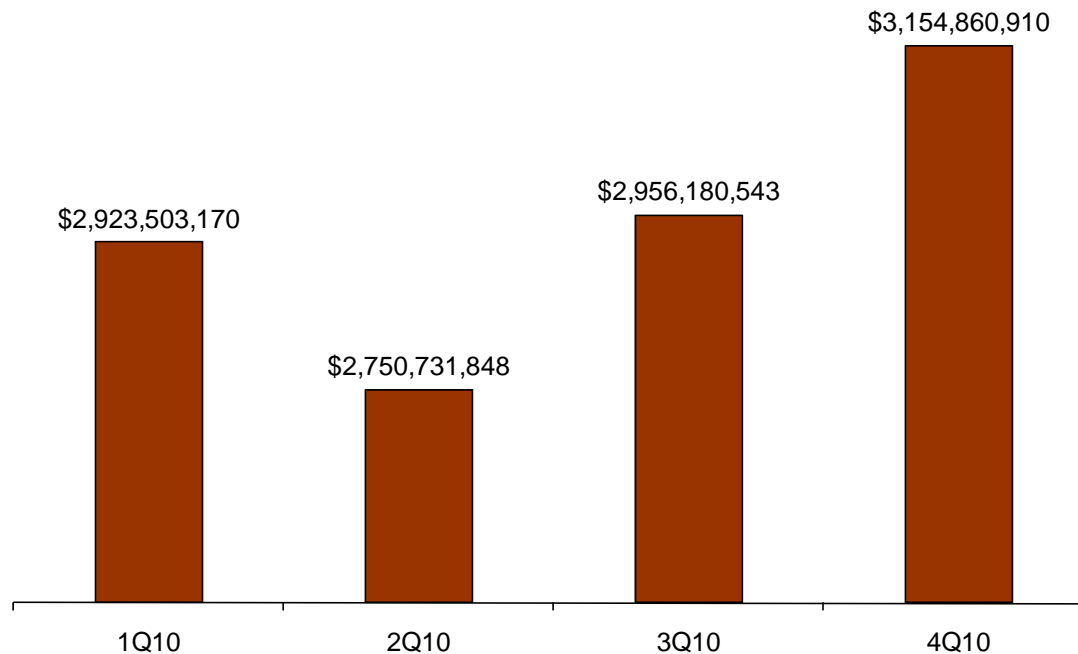




# Plan Overview

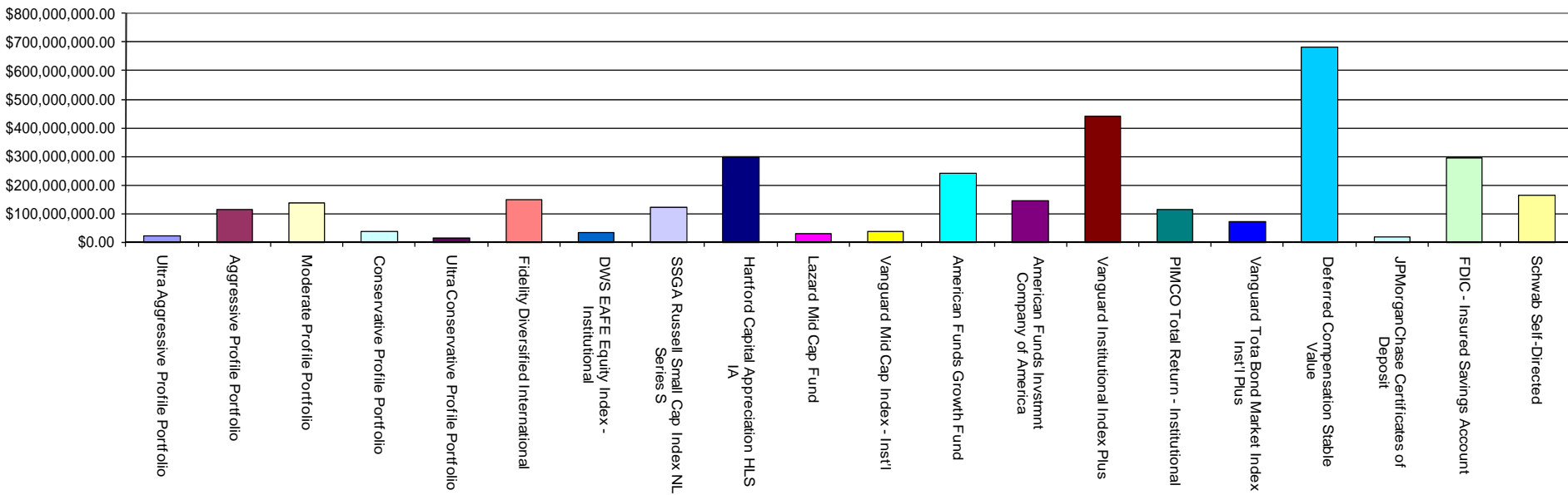


# Assets



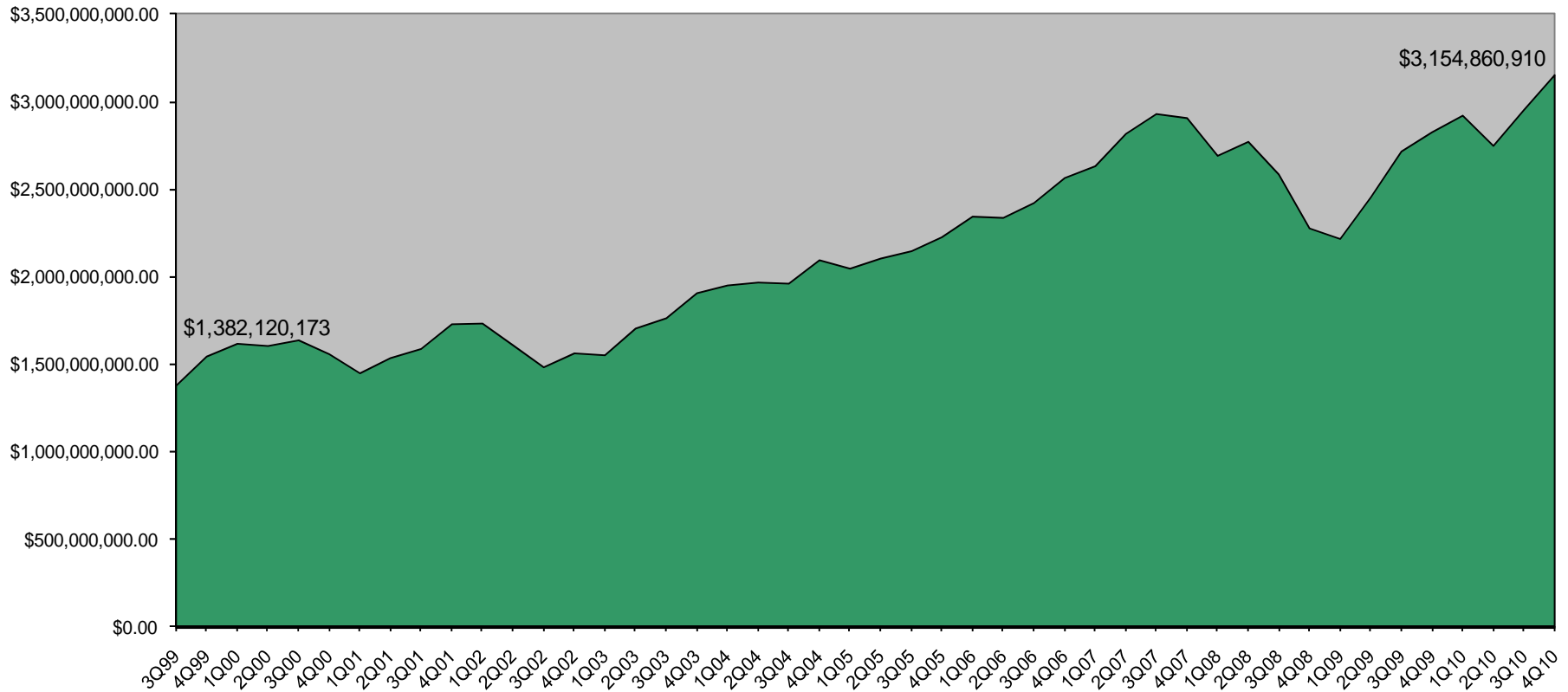
Net Asset Change	1Q 2010	2Q 2010	3Q 2010	4Q 2010
<b>Beginning Balance</b>	\$2,828,435,629	\$2,923,503,170	\$2,750,731,848	\$2,956,180,543
<b>Deposits</b>	\$66,993,395	\$72,150,261	\$63,866,249	\$63,866,249
<b>Net Transfers</b>	(\$36,000)	(\$49,950)	\$66,450	\$66,450
<b>Fees</b>	\$43,084	(\$80,310)	(\$207,183)	(\$207,183)
<b>Distributions</b>	(\$56,502,147)	(\$62,122,303)	(\$53,059,024)	(\$53,059,024)
<b>Change in Value</b>	\$76,408,228	(\$177,355,693)	\$178,459,633	\$178,459,633
<b>Interest/Dividends</b>	\$8,160,981	(\$5,313,327)	\$16,322,570	\$16,322,570
<b>Ending Balance</b>	\$2,923,503,170	\$2,750,731,848	\$2,956,180,543	\$3,161,629,238
<b>Net Asset Change</b>	\$95,067,541	(\$172,771,322)	\$205,448,695	\$205,448,695

# Quarter End Assets

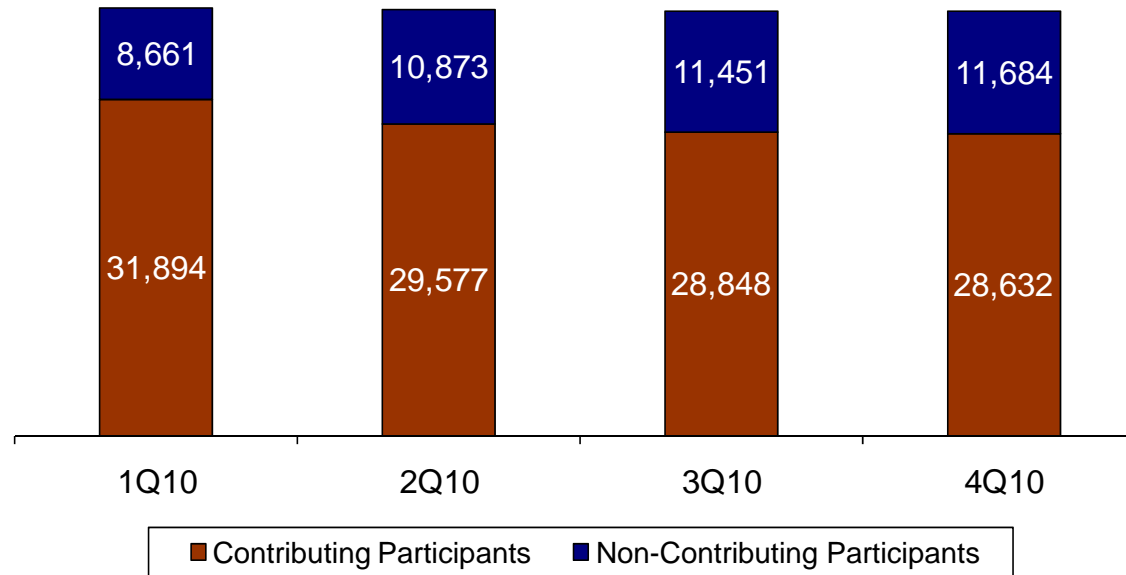


**Total Assets = \$ 3,154,860,910**  
**Details on page 38**

# Historical Assets

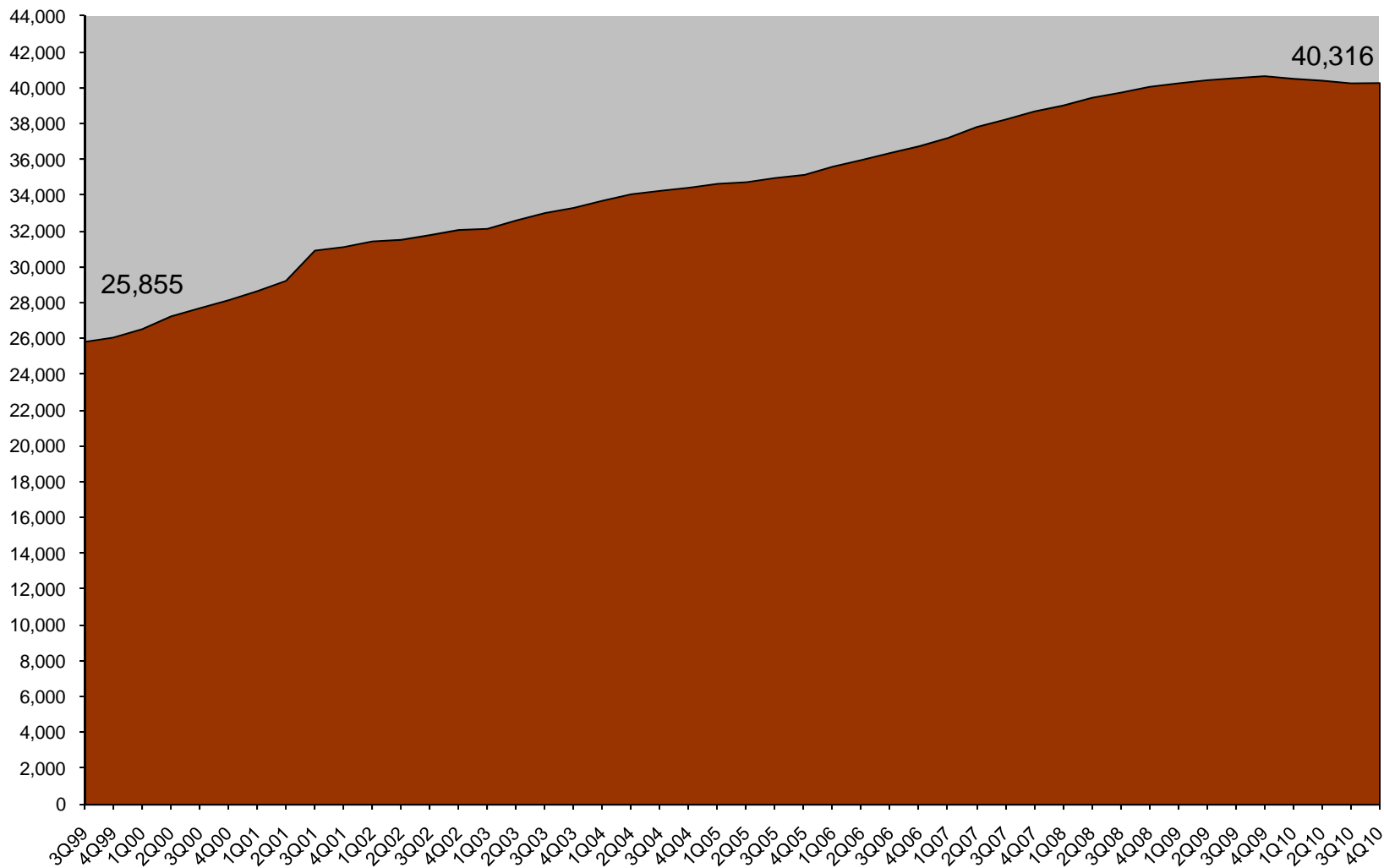


# Quarter End Participants



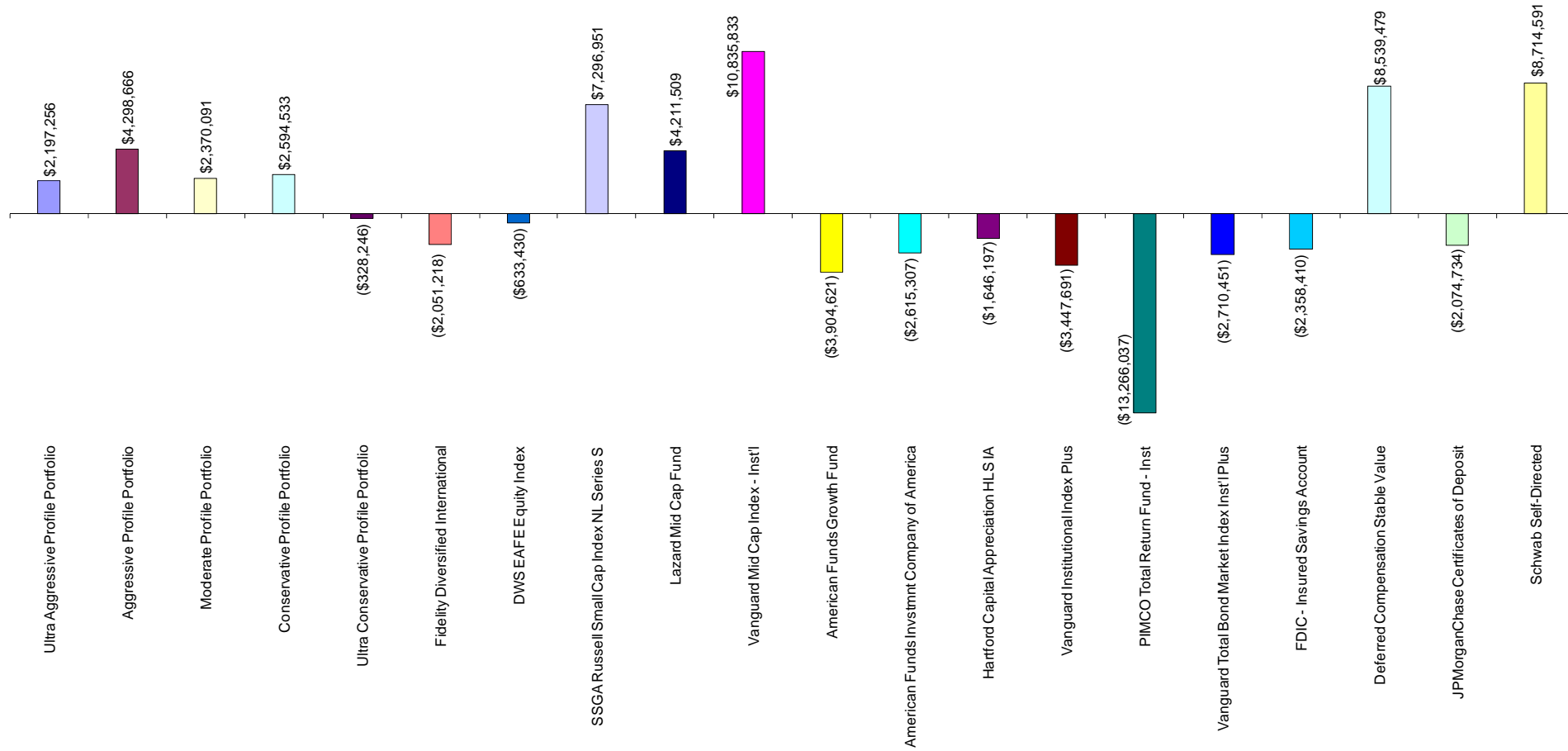
	1Q10	2Q10	3Q10	4Q10	Dollar Value
<b>Contributing Participants</b>	31,894	29,577	28,848	28,632	
<b>Non-Contributing Participants</b>	8,661	10,873	11,451	11,684	
<b>Total Participants</b>	40,555	40,450	40,299	40,316	
<b>New Participants Added</b>	210	235	175	260	
<b>Average Bi-Weekly Deferral for the quarter</b>	\$296	\$341	\$307	\$322	
<b>Median Account Balance</b>				\$35,534	
<b>Participants contributing less than \$25 per pay period</b>				9,807	
<b>Participants that have hit the \$16,500 contribution limit</b>				2,397	\$51,099,485
<b>Participants in Catch-Up that have contributed more than \$22,000</b>				470	\$12,694,603

# Historical Participants





# Net Cash Flow

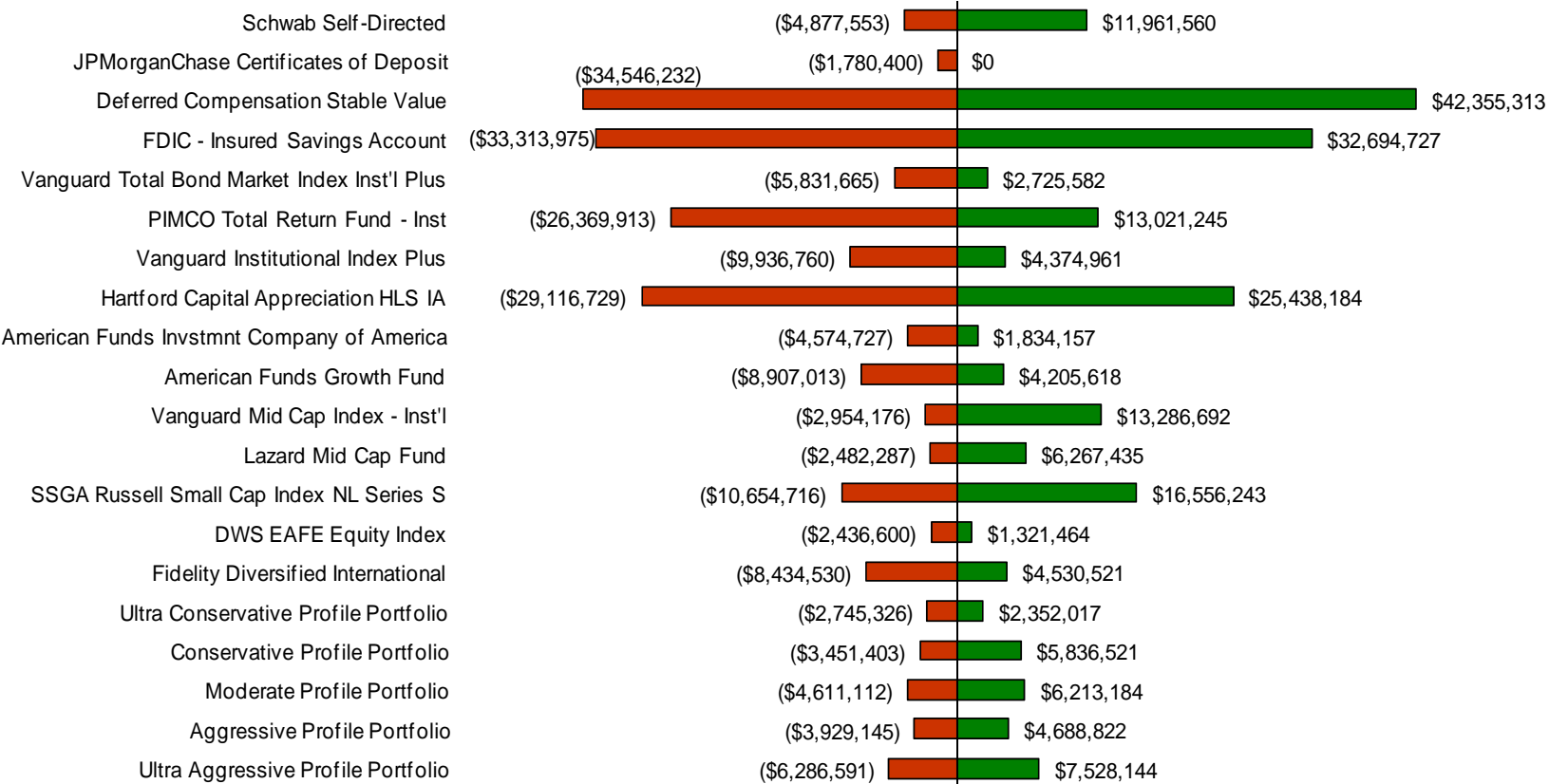


Net Cash Flow Detail can be found on page 40

# Participant Transfer Activity



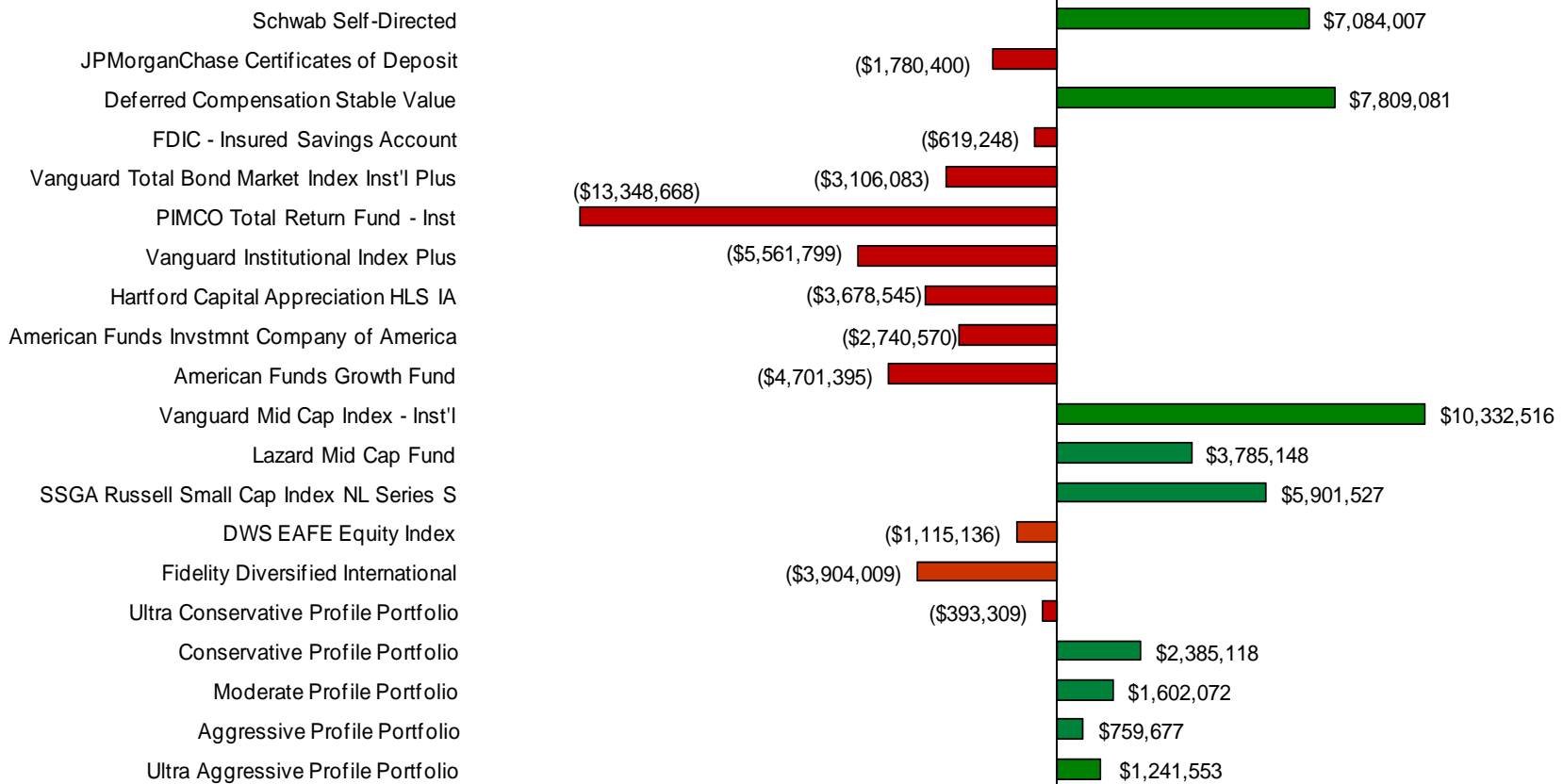
■ Transfers Out ■ Transfers In



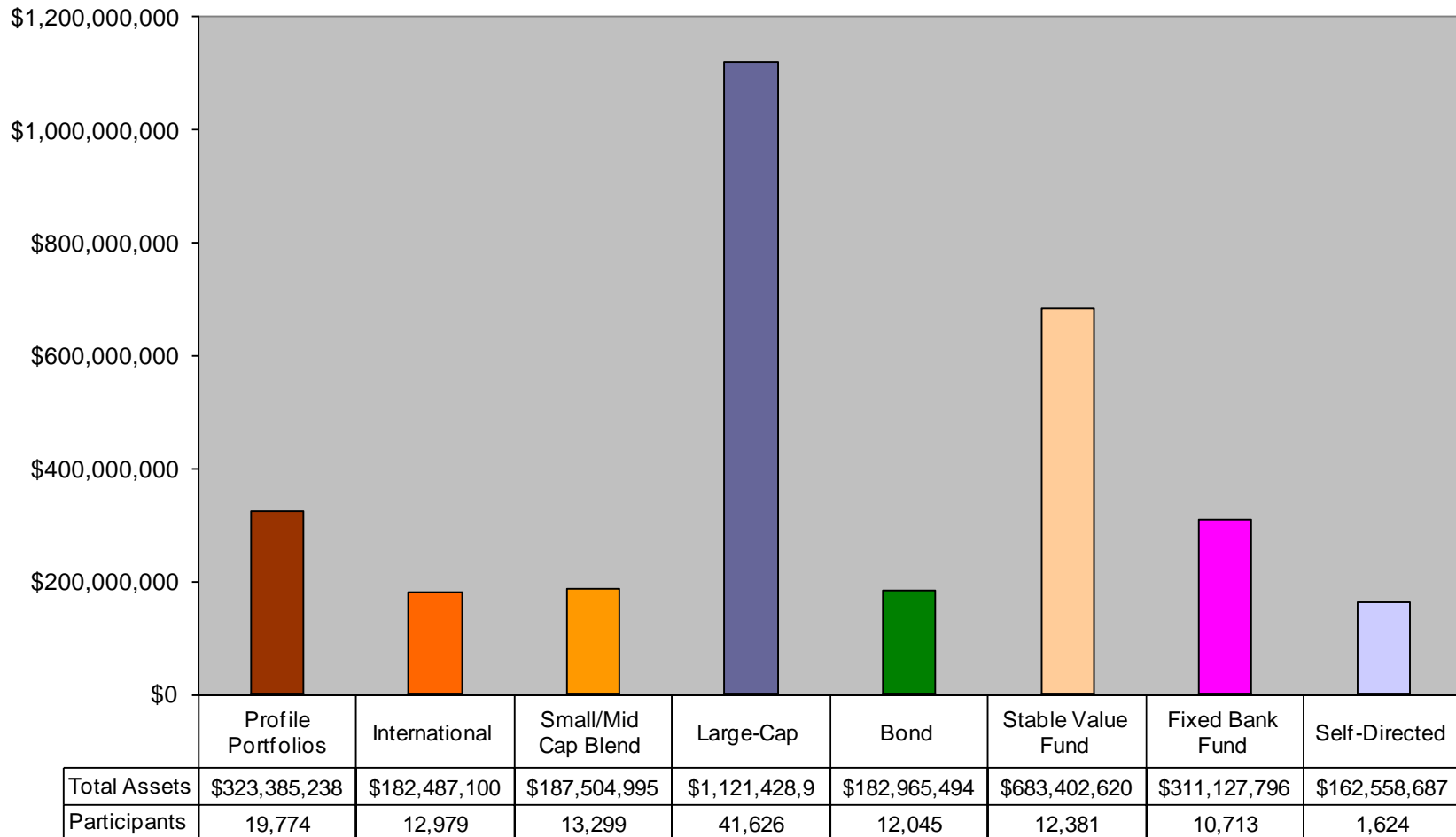
# Net Transfer Activity



Net Transfer Out ■ Net Transfer In ■

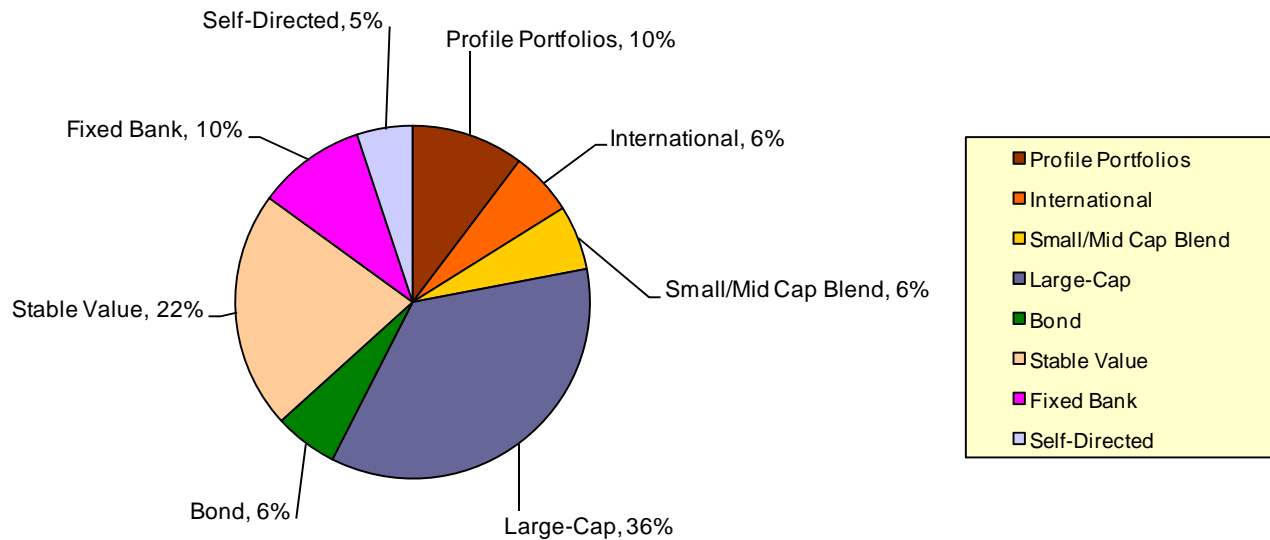


# Asset Allocation by Asset Class



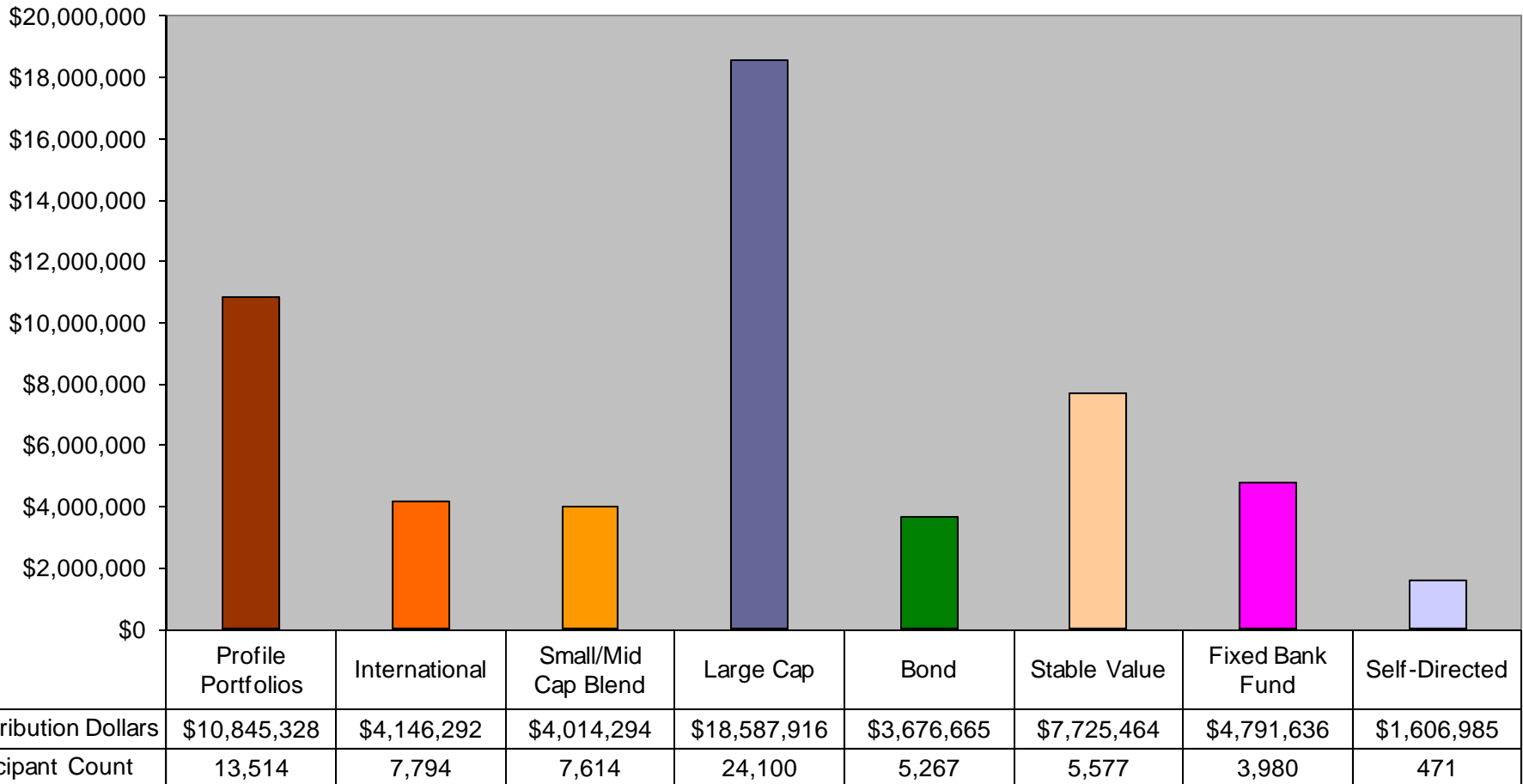


# Asset Allocation by Asset Class as Percent of Total

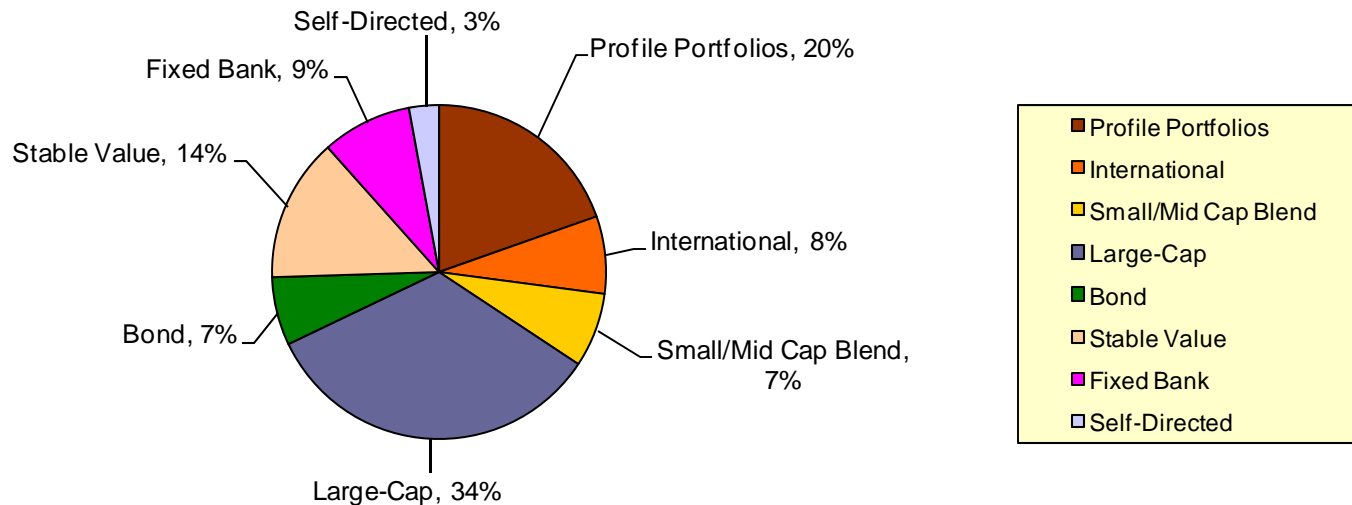


	Profile Portfolios	International	Small/Mid Cap Blend	Large-Cap	Bond	Stable Value	Fixed Bank	Self-Directed
at 3/31/10	9.4%	6.0%	4.6%	36.9%	5.6%	22.0%	11.0%	4.5%
at 6/30/10	9.7%	5.4%	4.7%	33.9%	6.3%	23.8%	11.6%	4.6%
at 9/30/10	9.9%	5.8%	4.8%	34.6%	6.8%	22.6%	10.7%	4.8%
at 12/31/10	10.3%	5.8%	5.9%	35.5%	5.8%	21.7%	9.9%	5.1%

# Contribution Allocation by Asset Class

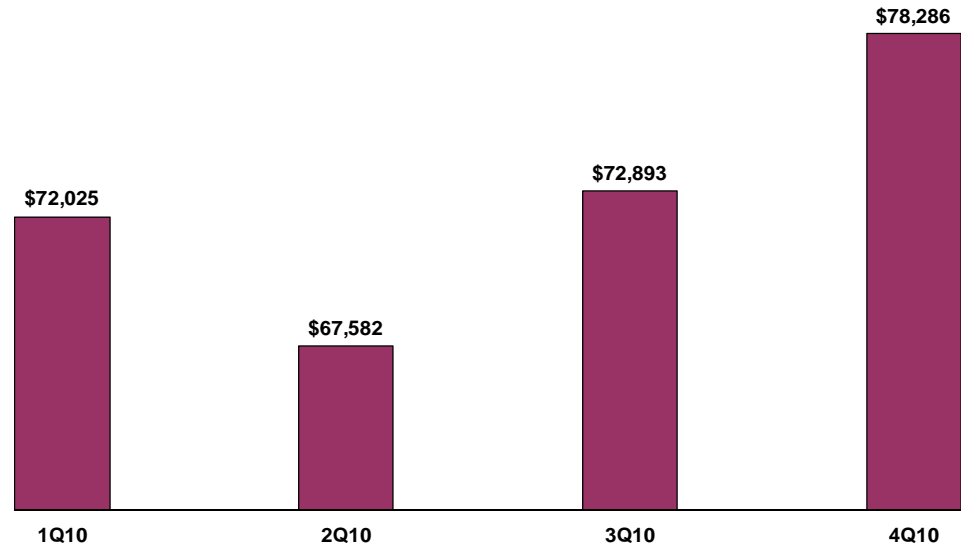


# Contribution Allocation by Asset Class by Pct of Total



	Profile Portfolios	International	Small/Mid Cap Blend	Large-Cap	Bond	Stable Value	Fixed Bank	Self-Directed
at 3/31/10	17.5%	8.1%	6.0%	34.2%	5.8%	15.8%	9.5%	2.9%
at 6/30/10	18.1%	7.8%	6.7%	34.6%	5.8%	14.9%	8.9%	3.2%
at 9/30/10	18.8%	7.7%	6.8%	34.0%	6.4%	14.3%	8.9%	3.1%
at 12/31/10	19.6%	7.5%	7.2%	33.6%	6.6%	13.9%	8.7%	2.9%

# Average Account Balance



	1Q10	2Q10	3Q10	4Q10
<b>CATEGORY</b>	<b># Of Ppts</b>	<b>Percent</b>	<b>BALANCE</b>	<b>Percent</b>
Less Than \$25,000	16,957	42.1%	164,638,254	5.2%
\$25,001-\$50,000	6,474	16.1%	234,839,672	7.4%
\$50,001-\$75,000	3,642	9.0%	224,972,024	7.1%
\$75,001-\$100,000	2,629	6.5%	227,629,483	7.2%
\$100,001-\$200,000	6,318	15.7%	910,329,446	28.9%
\$200,001-\$300,000	2,561	6.4%	617,267,975	19.6%
\$300,001-\$400,000	922	2.3%	315,199,885	10.0%
\$400,001-\$500,000	391	1.0%	174,032,192	5.5%
\$500,001-\$600,000	178	0.4%	96,166,241	3.0%
\$600,001-\$700,000	92	0.2%	59,361,637	1.9%
\$700,001-\$800,000	68	0.2%	50,776,210	1.6%
\$800,001-\$900,000	43	0.1%	36,504,173	1.2%
\$900,001-\$1,000,000	20	0.0%	18,812,076	0.6%
over \$1,000,001	21	0.1%	24,331,642	0.8%
<b>Total</b>	<b>40,316</b>	<b>100%</b>	<b>\$3,154,860,910</b>	<b>100%</b>





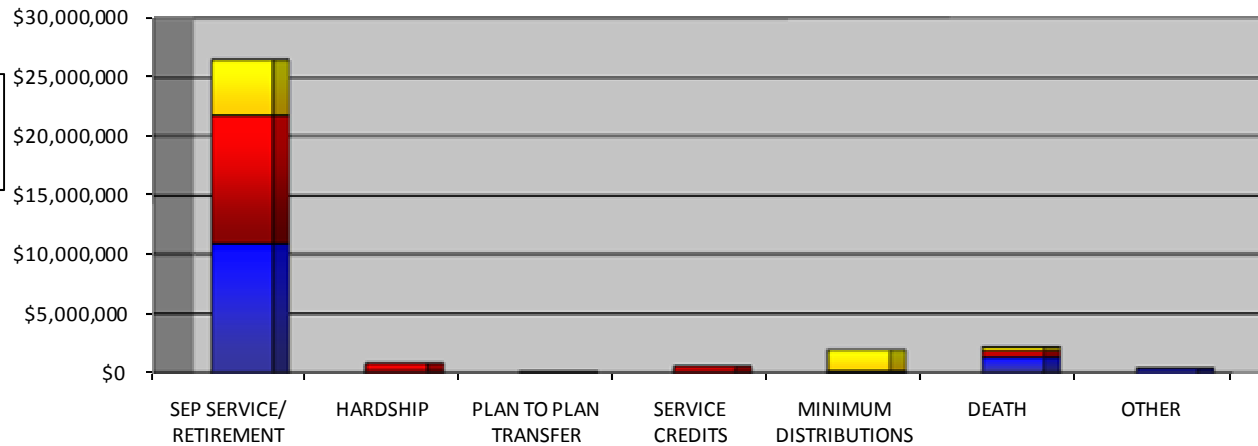
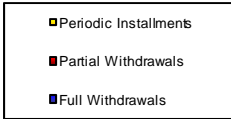
# Administrative Overview



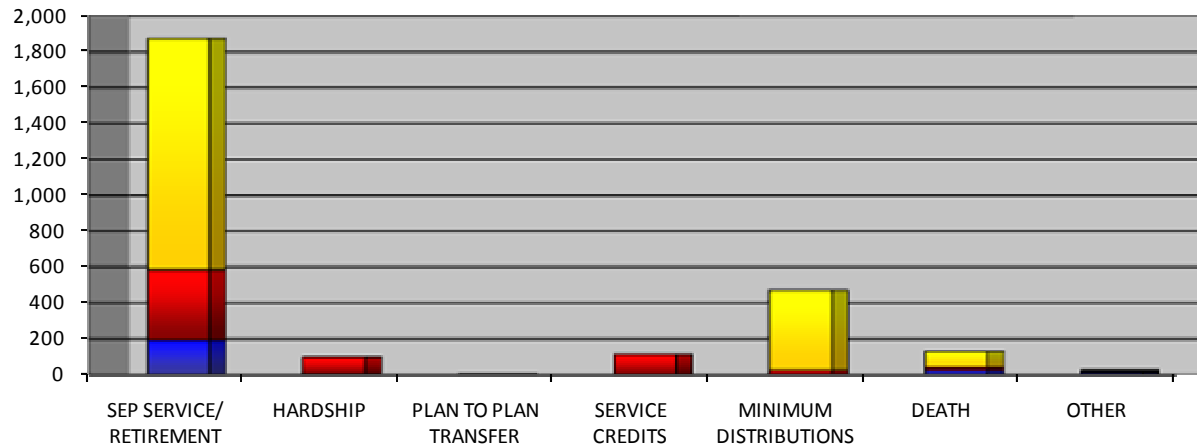
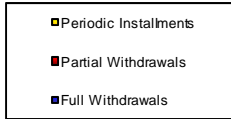
# Distributions by Dollar and Ppt



**Dollar Amounts**



**Participant Counts**



# Distribution Detail

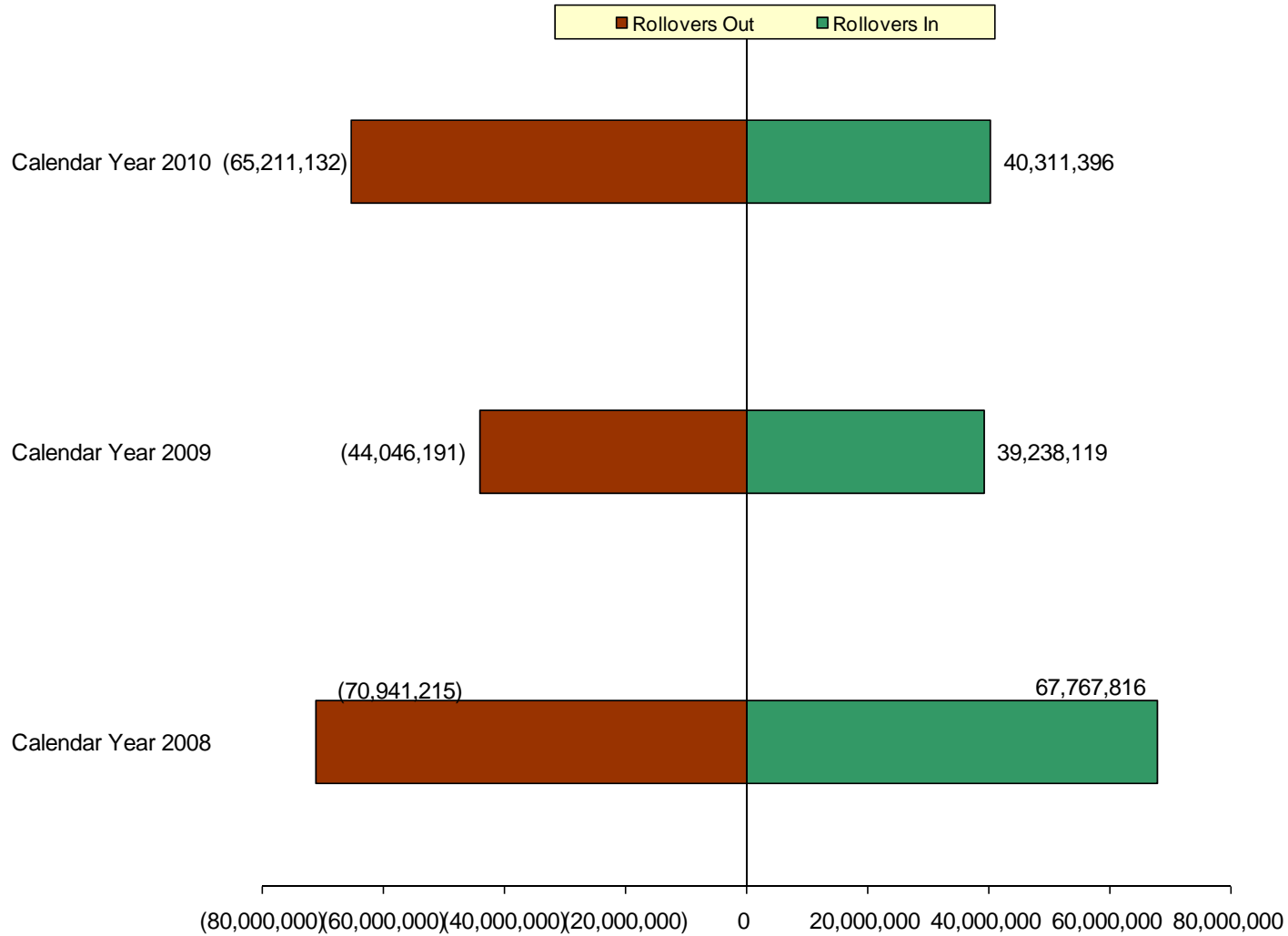


<b>FULL DISTRIBUTIONS</b>	<b>Distribution Amounts</b>	<b>Percent</b>	<b>Participant Count</b>	<b>Percent</b>	<b>Average Withdrawal</b>
<b>TOTALS</b>	<b>\$12,534,678.02</b>	<b>100.0%</b>	<b>228</b>	<b>100.0%</b>	<b>\$54,976.66</b>
CEDO/QDRO	282,733.26	2.3%	6	2.6%	47,122.21
DEATH	1,308,400.72	10.4%	24	10.5%	54,516.70
DEMINIMUS	6,117.30	0.0%	4	1.8%	1,529.33
HARDSHIP	1,435.46	0.0%	1	0.4%	1,435.46
PLAN TO PLAN TRANSFER	889.41	0.0%	1	0.4%	889.41
RETIREMENT	7,632,594.05	60.9%	119	52.2%	64,139.45
SEP SERVICE	3,302,507.82	26.3%	73	32.0%	45,239.83

<b>PARTIAL DISTRIBUTIONS</b>	<b>Distribution Amounts</b>	<b>Percent</b>	<b>Participant Count</b>	<b>Percent</b>	<b>Average Withdrawal</b>
<b>TOTALS</b>	<b>\$27,745,578.63</b>	<b>100.0%</b>	<b>1,998</b>	<b>100.0%</b>	<b>\$13,886.68</b>
CEDO/QDRO	118,249.44	0.4%	9	0.5%	13,138.83
DEATH	493,000.38	1.8%	18	0.9%	27,388.91
HARDSHIP	819,435.09	3.0%	96	4.8%	8,535.78
LOAN	14,692,520.48	53.0%	1,345	67.3%	10,923.81
MINIMUM DISTRIBUTIONS	140,829.46	0.5%	24	1.2%	5,867.89
PLAN TO PLAN TRANSFER	84,750.66	0.3%	3	0.2%	28,250.22
RETIREMENT	8,010,223.16	28.9%	302	15.1%	26,523.92
SEP SERVICE	2,817,474.25	10.2%	90	4.5%	31,305.27
SERVICE CREDITS	569,095.71	2.1%	111	5.6%	5,126.99

<b>PERIODIC INSTALLMENTS</b>	<b>Distribution Amounts</b>	<b>Percent</b>	<b>Participant Count</b>	<b>Percent</b>	<b>Average Withdrawal</b>
<b>TOTALS</b>	<b>\$6,794,671.40</b>	<b>100.0%</b>	<b>1,829</b>	<b>100.0%</b>	<b>\$3,714.97</b>
CEDO/QDRO	19,450.80	0.3%	7	0.4%	2,778.69
DEATH	335,834.57	4.9%	86	4.7%	3,905.05
MINIMUM DISTRIBUTIONS	1,744,437.12	25.7%	447	24.4%	3,902.54
RETIREMENT	4,694,948.91	69.1%	1,289	70.5%	3,642.32

# Rollovers Out & Into the Plan

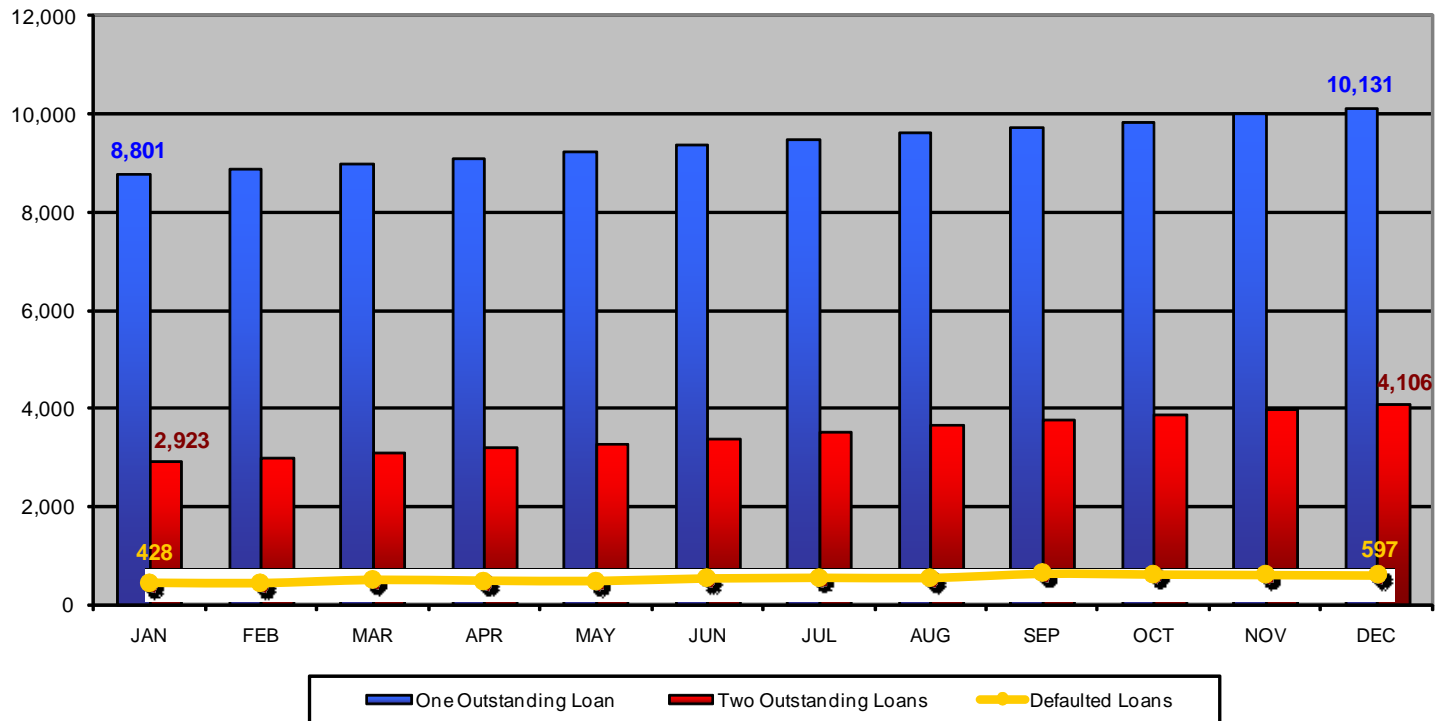




# Loan Overview



## Number of Participants with Active Loans



## Loan Balance Details for Active Loans

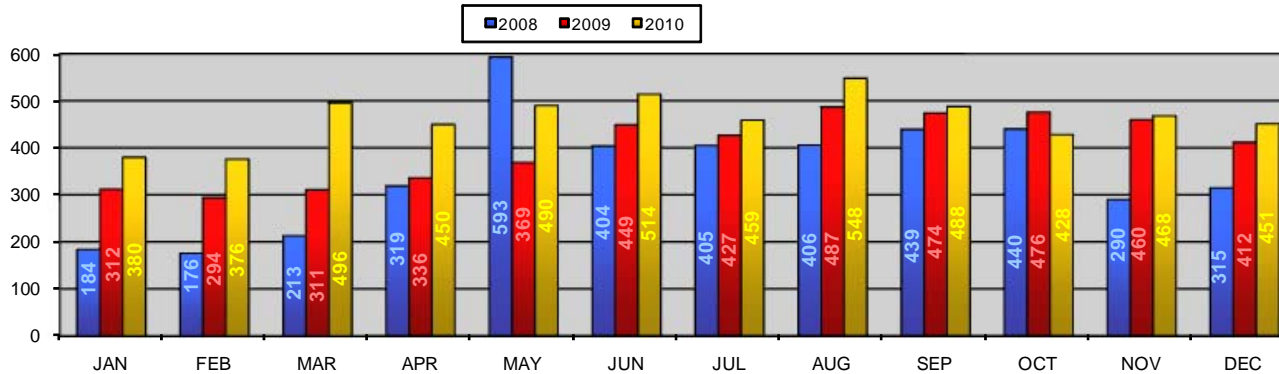
Total Balance of Outstanding Loans as of December, 31 2010: \$126,536,332.93  
 Average Balance of Outstanding Loans as of December, 31 2010: \$8,887.85  
 Total Balance of Defaulted Loans as of December, 31 2010: \$4,118,917.69

Historical data found on page 23.

# Loan Highlights by Year

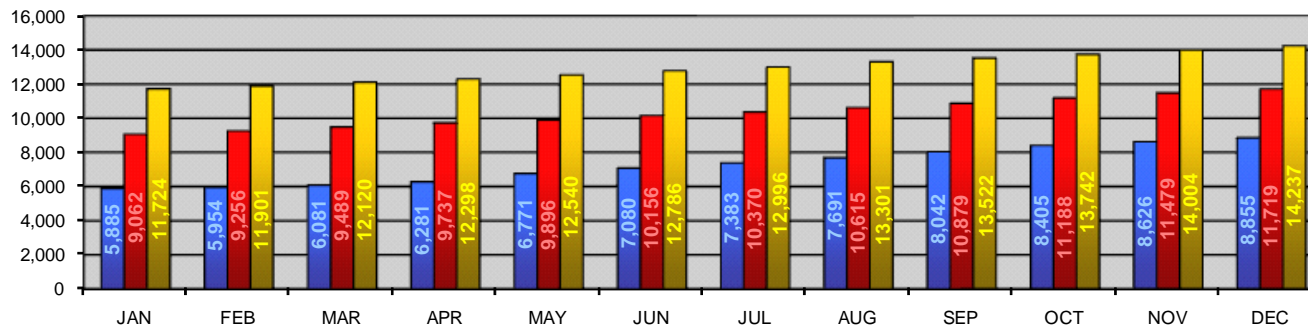


## Loan Initiations



Average New Loan Initiations 2008: 349  
 2009: 401  
 2010 YTD: 462

## Outstanding Loans



Average Outstanding Loans 2008: 7,255  
 2009: 10,321  
 2010 YTD: 12,931

Historical data found on page 23.

# Loan Details



## LOANS INITIATED

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL YTD
2008	184	176	213	319	593	404	405	406	439	440	290	315	4,184
2009	312	294	311	336	369	449	427	487	474	476	460	412	4,807
2010	380	376	496	450	490	514	459	548	488	428	468	451	5,548

## PARTICIPANTS WITH ONE OUTSTANDING LOAN

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2008	5,851	5,913	6,015	6,117	6,264	6,382	6,521	6,673	6,838	7,043	7,170	7,284
2009	7,388	7,480	7,622	7,719	7,810	7,945	8,035	8,157	8,317	8,495	8,640	8,766
2010	8,801	8,901	9,011	9,097	9,253	9,383	9,480	9,626	9,730	9,852	10,007	10,131

## PARTICIPANTS WITH MORE THAN ONE OUTSTANDING LOAN

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2008	34	41	66	164	507	698	862	1,018	1,204	1,362	1,456	1,571
2009	1,674	1,776	1,867	2,018	2,086	2,211	2,335	2,458	2,562	2,693	2,839	2,953
2010	2,923	3,000	3,109	3,201	3,287	3,403	3,516	3,675	3,792	3,890	3,997	4,106

## TOTAL OUTSTANDING LOANS

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2008	5,885	5,954	6,081	6,281	6,771	7,080	7,383	7,691	8,042	8,405	8,626	8,855
2009	9,062	9,256	9,489	9,737	9,896	10,156	10,370	10,615	10,879	11,188	11,479	11,719
2010	11,724	11,901	12,120	12,298	12,540	12,786	12,996	13,301	13,522	13,742	14,004	14,237

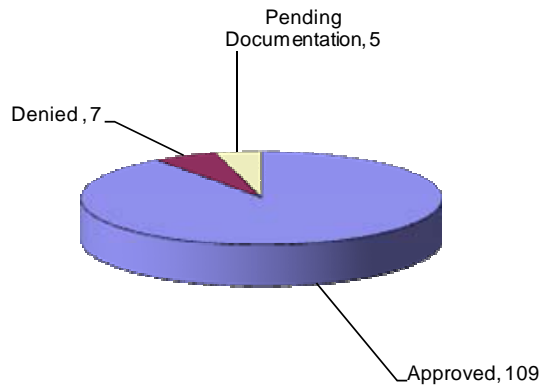
## LOANS IN DEFAULTED STATUS

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2008	219	212	231	225	220	251	245	241	264	262	262	306
2009	303	292	321	318	311	367	362	354	381	377	371	450
2010	428	419	497	476	468	527	544	537	637	619	608	597

# Hardships



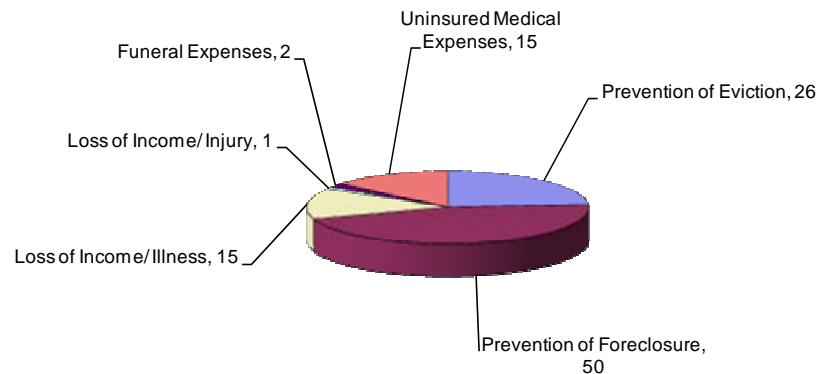
Hardships Processed During Quarter



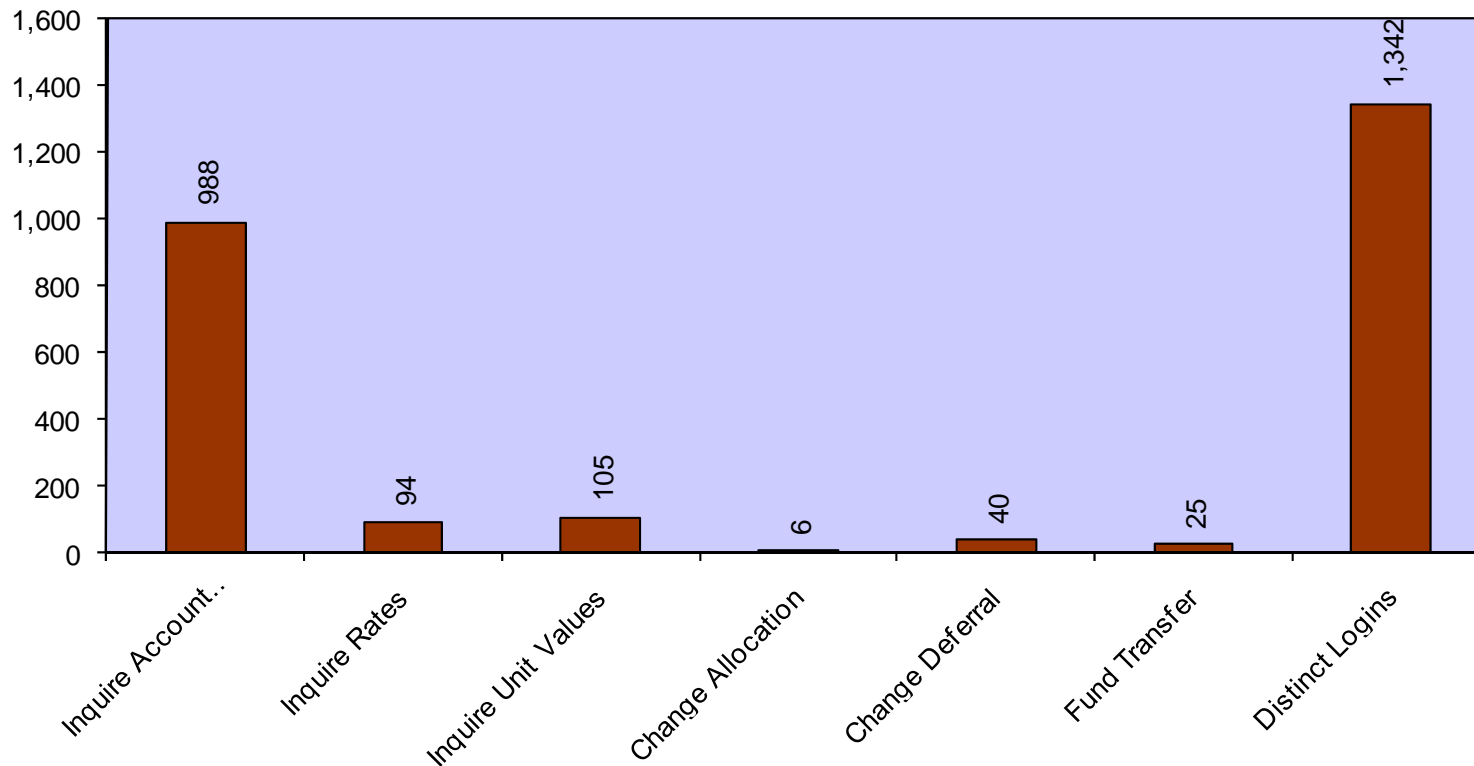
Denial Reasons



Distribution Reasons



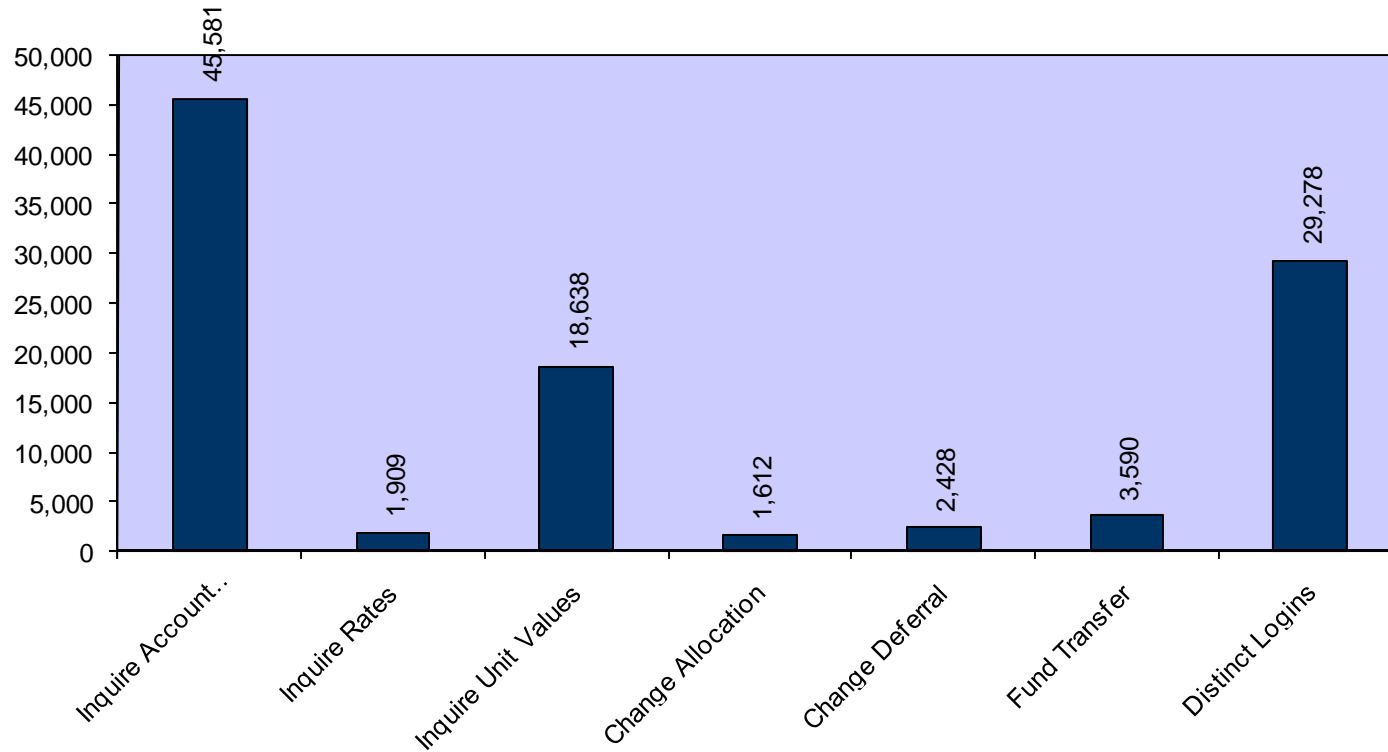
# Keytalk® Statistics



Total Logins Keytalk: 5,523



# Internet Statistics



Total Logins Internet: 186,994

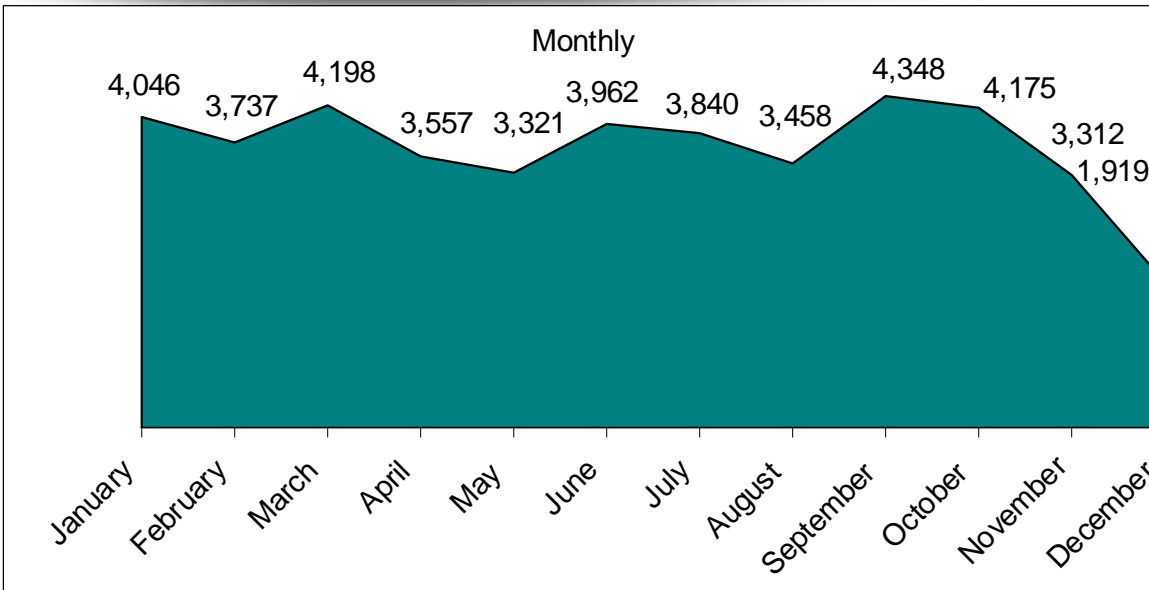
Average Logins Internet Monthly: 62,331



# Local Office Activity

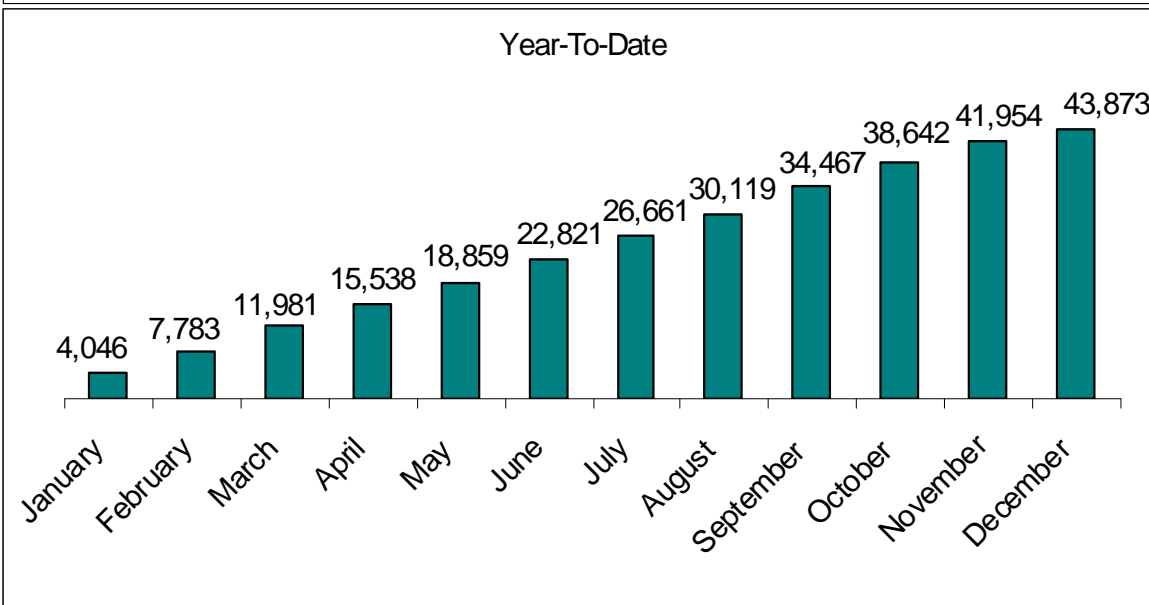


# Total Participant Contact



During the 4th quarter of 2010, we talked or met with over 9,406 participants.

Questions on rolling in Drop Funds, the Special Catch-Up program and Accrued Leave were common inquiries in the 4th quarter.

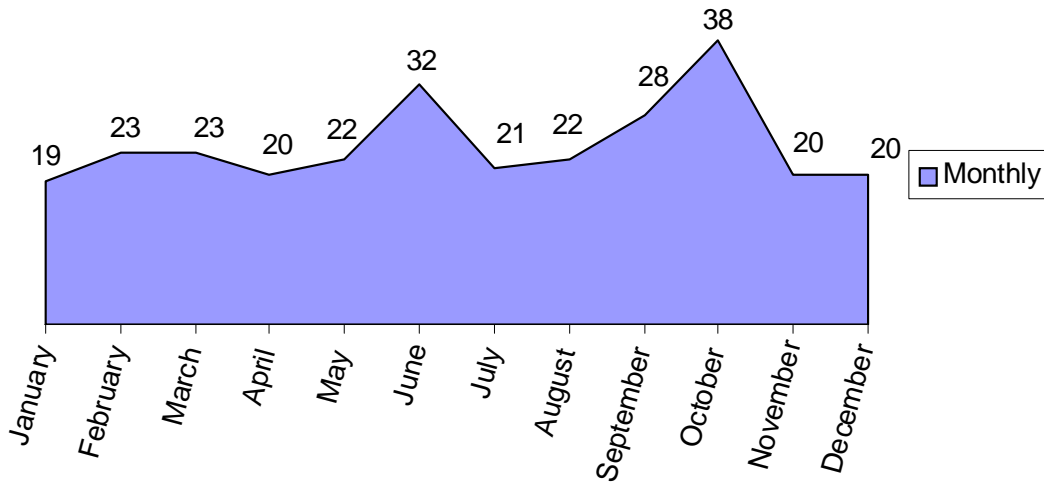


Participant contact is total number of employees and participants that we have talked with either in person or over the phone through group meetings and individual counseling sessions.

# Number of Meetings/Facility Visits



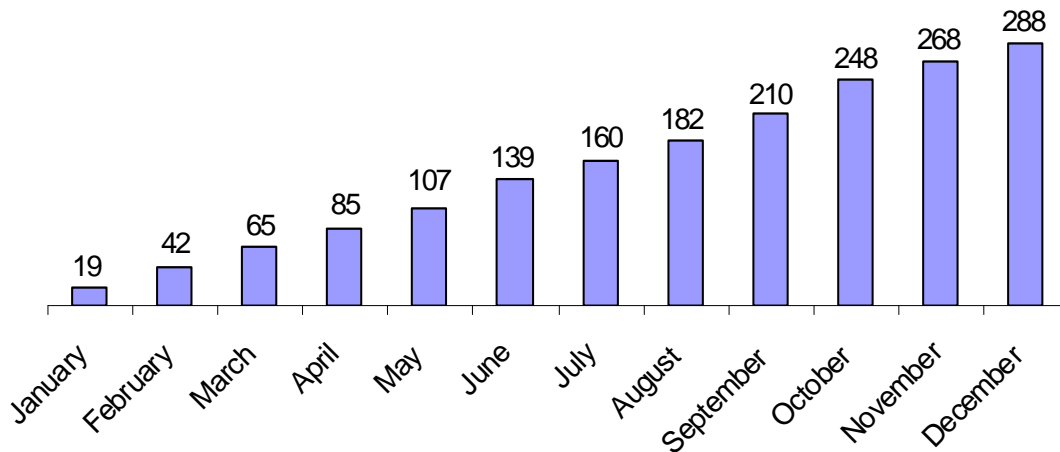
Monthly



Fourth quarter involved continued effort with the Outreach Campaign which focused on LAFD Personnel, LAPPL Benefit Fairs and Retirement Seminars with LACERS and DWP.

This number includes table service, group meetings and educational seminars.

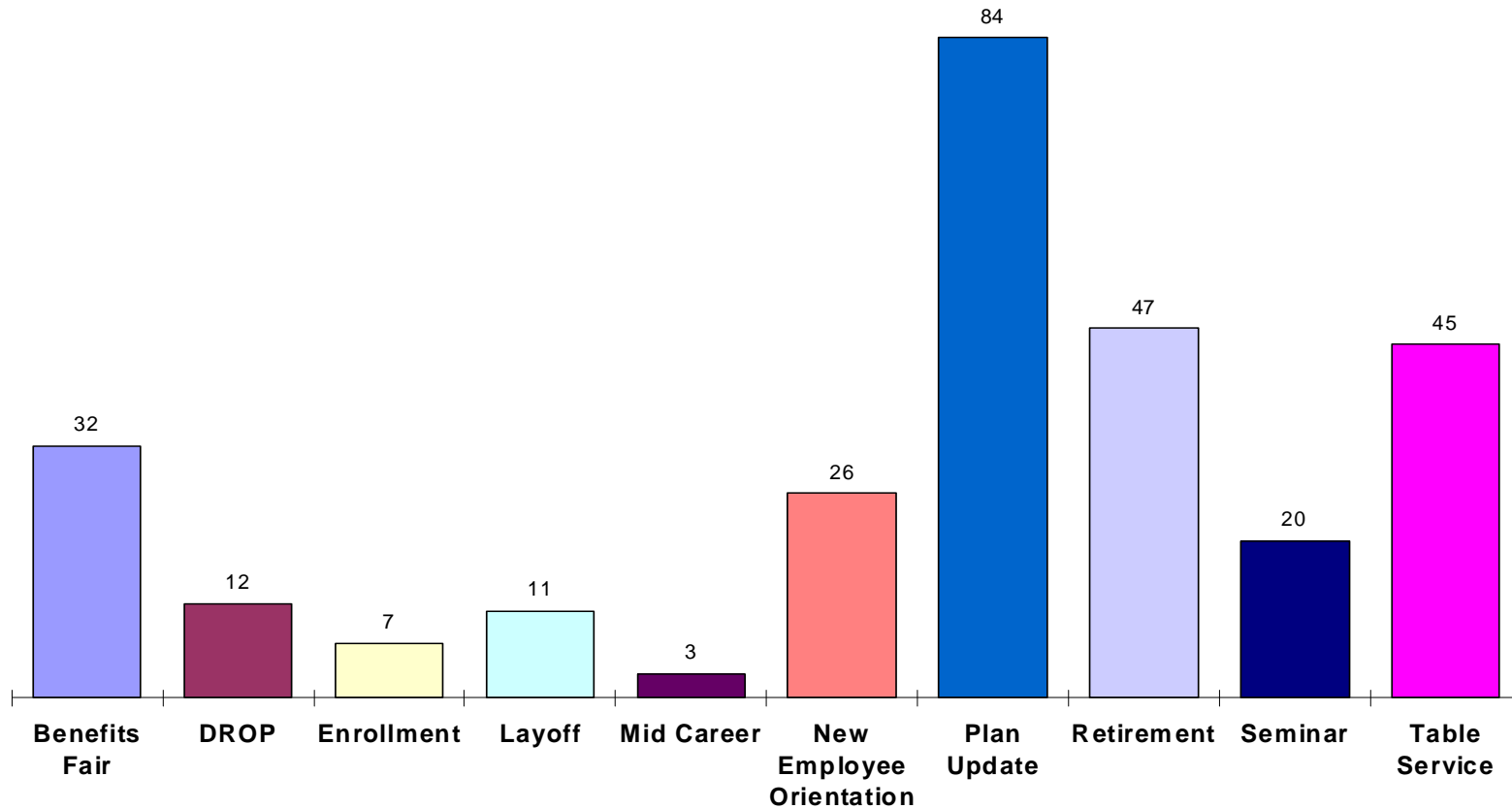
Year-To-Date



# Type of Meetings-Year-To-Date



Type of Meeting





# Group Meetings by Department- YTD

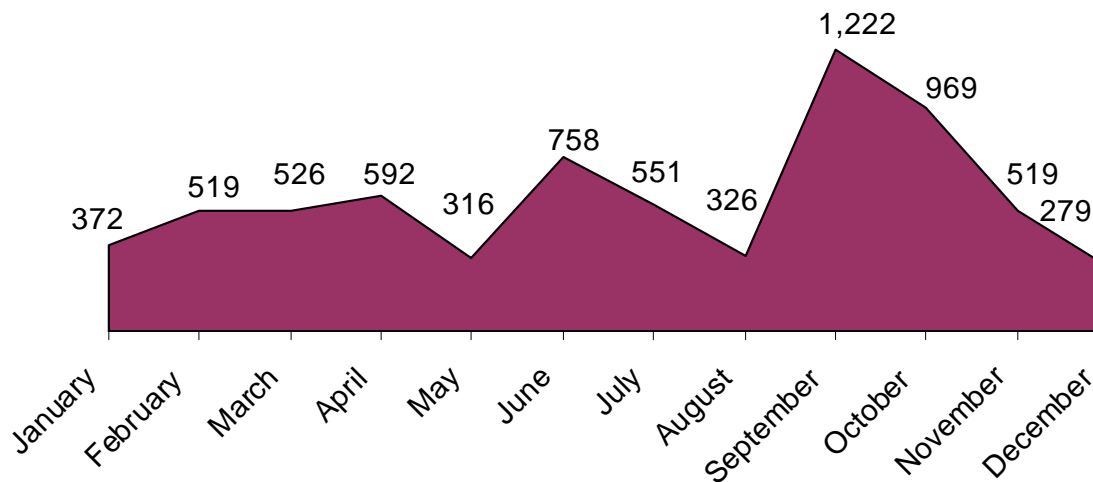


Department	Group Meetings	Group Attendees	Individual Sessions	Enrollments
Airports	12	606	232	20
Building and Safety	3	10	6	4
CAO	1	10	3	
City Attorney	3	38	10	4
City Council	1	3	2	
Convention Center	1	14	5	2
DOT	8	114	25	10
DWP	53	1,462	245	94
Emergency Preparedness	1	22	3	0
Finance	1	20	5	2
Fire	32	279	126	11
General Services	3	67	7	6
Harbor	13	217	166	18
LACERS	9	157	31	3
LAFPP	5	222	40	0
LAPPL	21	1,605	701	66
Library	5	27	11	1
Personnel	60	950	270	14
Police	40	804	231	186
Public Works	13	181	58	30
Rec & Parks	2	41	7	6
<b>Grand Total</b>	<b>287</b>	<b>6,849</b>	<b>2,184</b>	<b>477</b>

# Number of Attendees at Group Meetings

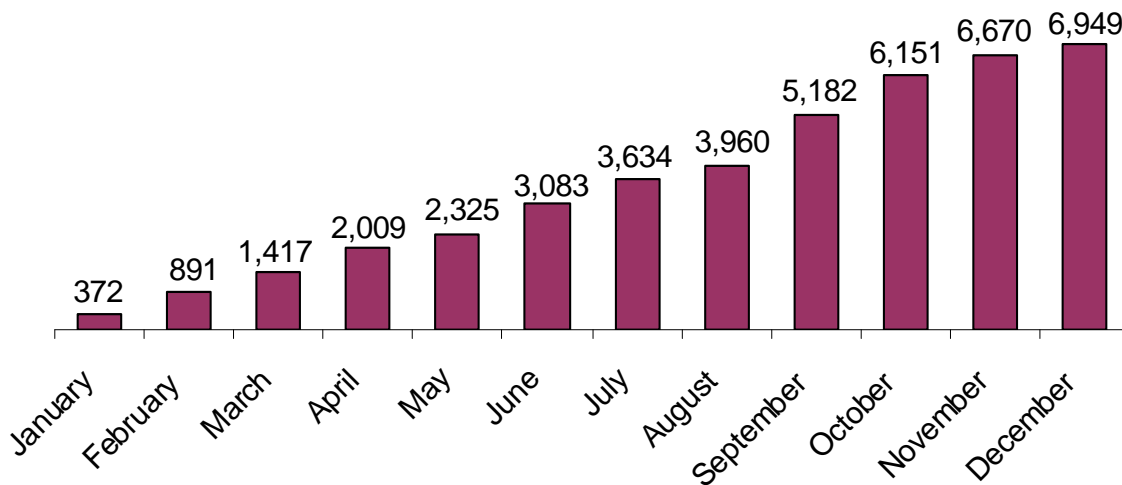


Monthly



The total number of attendees at group meetings for the 4<sup>th</sup> quarter decreased from the 3<sup>rd</sup> quarter. The change is largely due to a lower number of scheduled meetings from previous months and the holiday season.

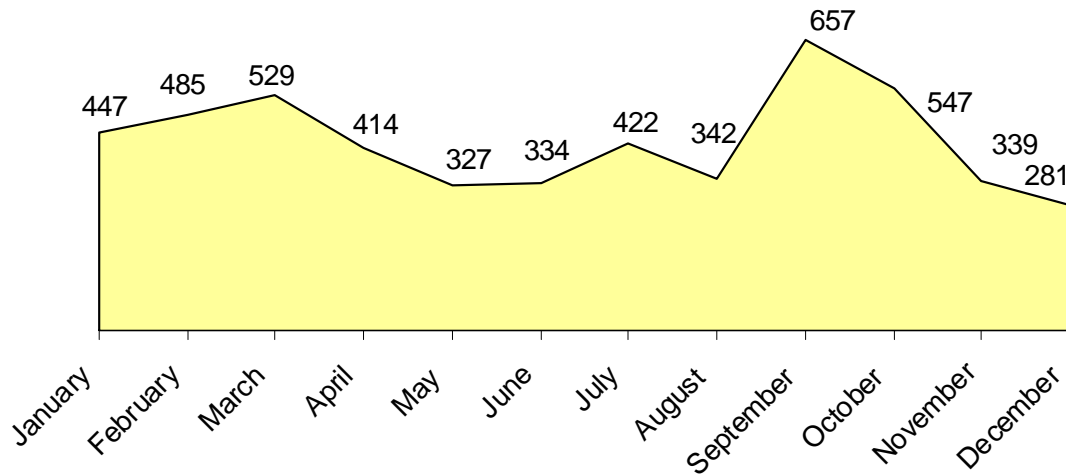
Year-To-Date



# Individual Counseling Sessions

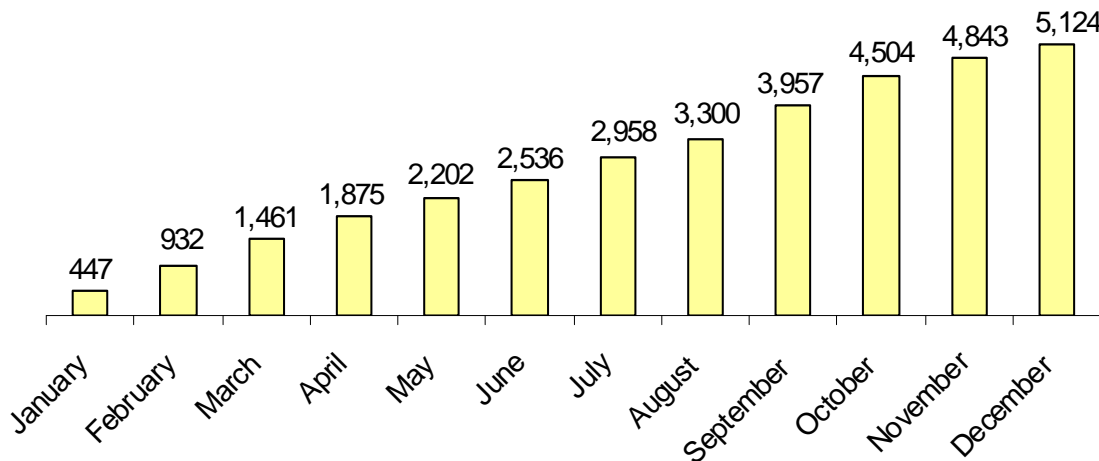


Monthly



Fourth quarter 2010, we addressed questions concerning 2011 Annual Contribution limits, Catch Up enrollment, along with last minute RMD requests. Distribution requests increased and we saw a drop in counter traffic for the month of December.

Year-To-Date

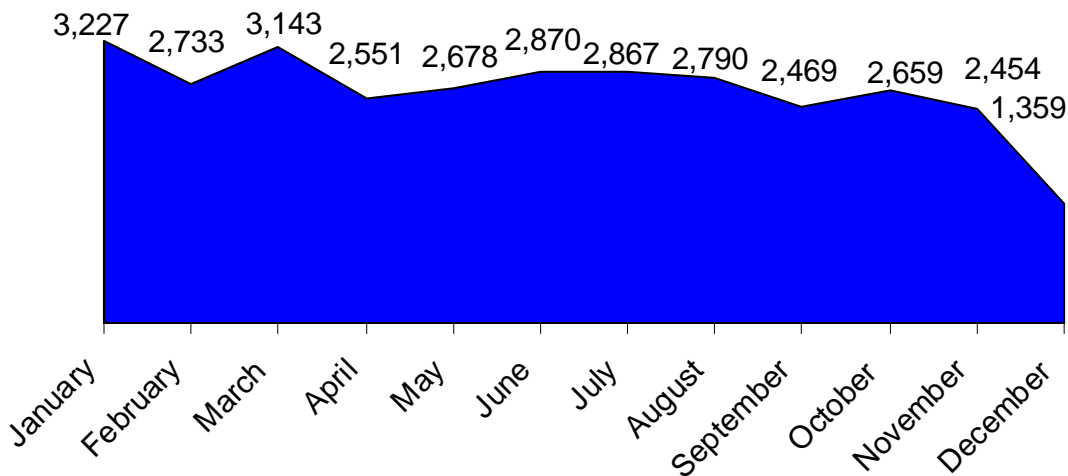


Individual counseling sessions include counseling conducted at City Hall, and any other location, such as at table service.

# Local Office Phone Calls



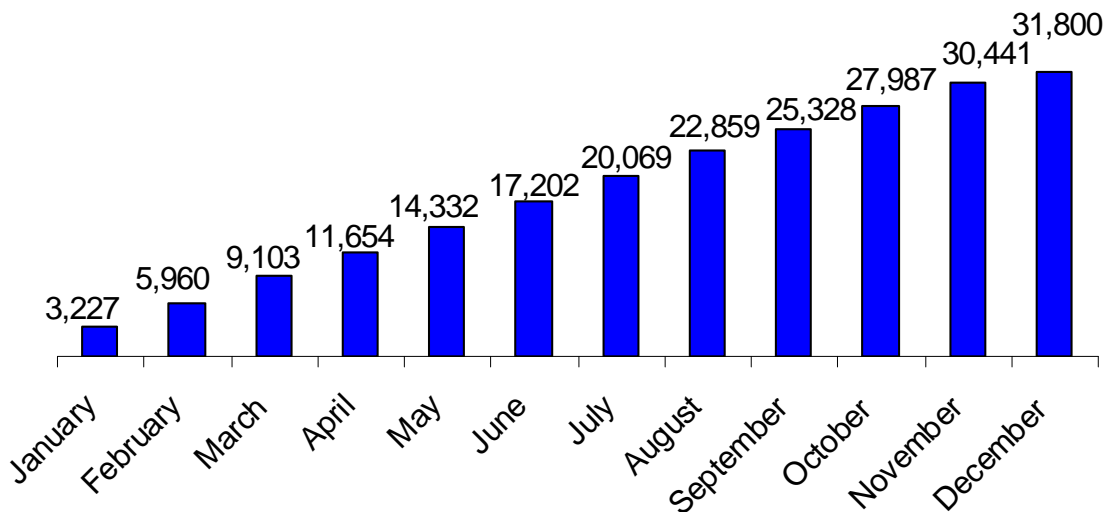
Monthly



4<sup>th</sup> Quarter, the average volume of phone calls to the local service center (Los Angeles and Glendale) per month had a decrease from 3<sup>rd</sup> quarter.

The City Hall Service Center handled calls regarding Distribution options, RMD options, Increasing Deferral amount for 2011, Purchase of Service Credit processing questions and using the Website.

Year-To-Date



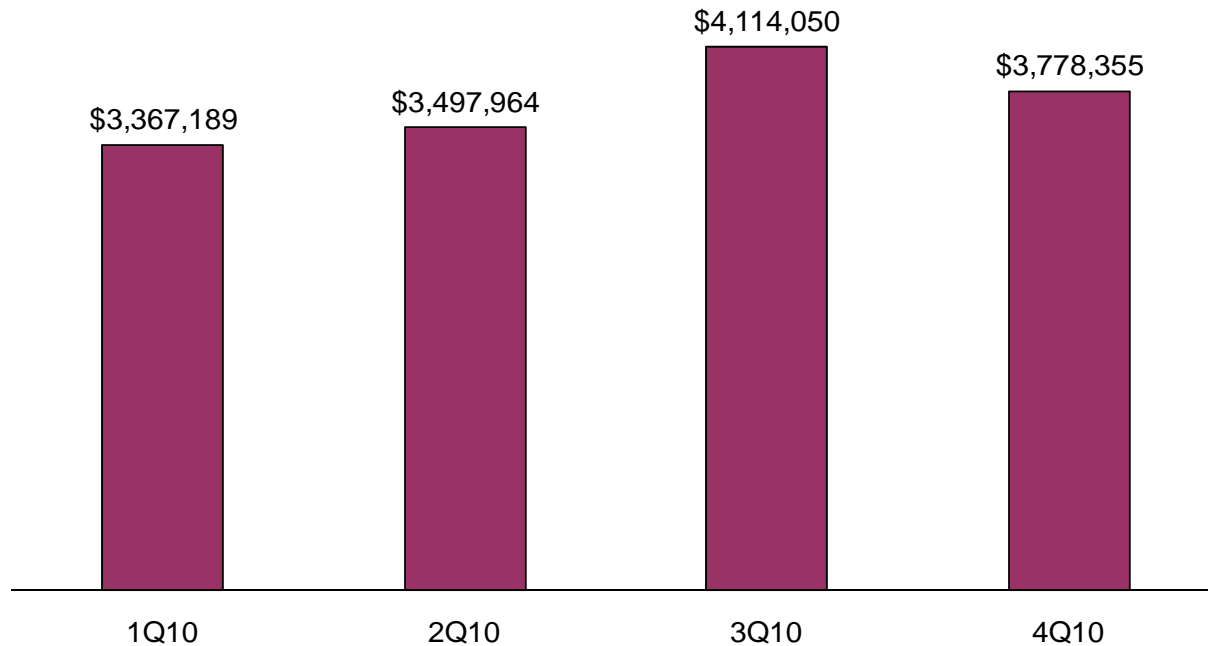


# Appendix





# Administrative Fee Holding Account



Administrative Fee Holding Account	1Q10	2Q10	3Q10	4Q10
Beginning Balance	3,473,506	3,367,189	3,497,964	4,114,050
Current Period Deposits	353,056	285,137	721,995	(242,120)
Prior Period Fee Deposits			73,721	69,954
Change in Value	27,476	27,812	27,695	27,033
Transfers Out	(336,481)	(33,100)	0	0
Withdrawals	(150,368)	(149,074)	(207,325)	(190,562)
<b>Ending Balance</b>	<b>\$3,367,189</b>	<b>\$3,497,964</b>	<b>\$4,114,050</b>	<b>\$3,778,355</b>

Funds deposited in the Deferred Compensation Stable Value Fund

# Quarterly Fee Reconciliation



## 4Q 2010 Quarterly Fee Reconciliation

<b>A)</b>	<b>Quarter End Participant Accounts</b>	<b>40,316</b>
<b>B)</b>	<b>Contractual Fees Payable to GWLA</b> Participant Fees @ \$9.9375 per account	\$400,640.25
<b>C)</b>	<b>Unforeseen Emergency Withdrawal Service</b> (\$250.00 per request, see attached worksheet)	\$26,750.00
<b>D)</b>	<b>Profile Fund Fees</b> (\$1,500.00 per fund, 6 custom funds)	\$9,000.00
<b>E)</b>	<b>Total Quarterly Fees Due to GWLA</b>	<b>\$436,390.25</b>
<b>F)</b>	<b>Fees Deducted from Participant Accounts</b>	
	Great-West Fees Collected (.025% quarterly, .10% annually)	\$535,311.90
	<b>Total Fees Deducted from Participant Accounts</b>	<b>\$535,311.90</b>
<b>G)</b>	<b>Total Excess Fees Due to Plan</b> ( F - E ) To be deposited to plan holding account	<b>\$98,921.65</b>



# Asset Distribution



Asset Class/Fund Name	at 3/31/10			at 6/30/10			at 9/30/10			at 12/31/10		
	Amount	PCT	Accounts	Amount	PCT	Accounts	Amount	PCT	Accounts	Amount	PCT	Accounts
<b>Profile Portfolios</b>												
Ultra Aggressive Profile Portfolio	\$13,833,123	0.5%	1,365	\$15,693,573	0.6%	1,669	\$18,627,340	0.6%	1,780	\$22,716,663	0.72%	2,088
Aggressive Profile Portfolio	\$93,686,958	3.2%	7,134	\$90,172,277	3.3%	7,437	\$100,675,466	3.4%	7,520	\$113,266,956	3.59%	7,747
Moderate Profile Portfolio	\$124,545,183	4.3%	3,787	\$117,352,155	4.3%	6,955	\$124,608,910	4.2%	6,973	\$134,761,416	4.27%	7,003
Conservative Profile Portfolio	\$31,868,922	1.1%	1,907	\$32,357,055	1.2%	1,998	\$34,385,282	1.2%	2,043	\$38,037,173	1.21%	2,214
Ultra Conservative Profile Portfolio	\$11,772,661	0.4%	560	\$10,783,233	0.4%	607	\$14,750,065	0.5%	627	\$14,603,031	0.46%	722
<b>Profile Portfolios</b>	<b>\$275,706,846</b>	<b>9.4%</b>	<b>14,753</b>	<b>\$266,358,294</b>	<b>9.7%</b>	<b>18,666</b>	<b>\$293,047,064</b>	<b>9.9%</b>	<b>18,943</b>	<b>\$323,385,238</b>	<b>10.3%</b>	<b>19,774</b>
<b>International</b>												
DWS EAFE Equity Index Fund	\$32,893,196	1.1%	3,236	\$27,446,552	1.0%	3,351	\$32,217,911	1.1%	3,312	\$33,555,758	1.1%	3,230
Fidelity Diversified International Fund	\$143,645,206	4.9%	9,945	\$120,248,942	4.4%	10,140	\$139,439,996	4.7%	10,065	\$148,931,341	4.7%	9,749
<b>International</b>	<b>\$176,538,402</b>	<b>6.0%</b>	<b>13,181</b>	<b>\$147,695,494</b>	<b>5.4%</b>	<b>13,491</b>	<b>\$171,657,906</b>	<b>5.8%</b>	<b>13,377</b>	<b>\$182,487,100</b>	<b>5.8%</b>	<b>12,979</b>
<b>Small/Mid Cap Blend</b>												
SSGA Russell Small Cap Index NL Series S	\$96,159,346			\$91,327,044			\$98,570,150	3.3%	8,868	\$122,152,227	3.9%	9,038
Lazard Mid Cap Fund	\$22,196,449	0.8%	1,715	\$20,558,757	0.7%	1,953	\$23,200,095	0.8%	2,087	\$30,253,236	1.0%	2,397
Vanguard Mid Cap Index - Inst'l	\$15,297,706	0.5%	49	\$17,965,749	0.7%	649	\$20,878,136	0.7%	1,006	\$35,099,532	1.1%	1,864
<b>Small/Mid Cap Blend</b>	<b>\$133,653,501</b>	<b>4.6%</b>	<b>10,667</b>	<b>\$129,851,550</b>	<b>4.7%</b>	<b>11,456</b>	<b>\$142,648,381</b>	<b>4.8%</b>	<b>11,961</b>	<b>\$187,504,995</b>	<b>5.9%</b>	<b>13,299</b>
<b>Large-Cap</b>												
Growth Fund of America	\$236,936,183	8.1%	9,880	\$204,529,731	7.4%	9,914	\$220,233,533	7.4%	9,847	\$238,888,503	7.6%	9,469
Investment Company of America	\$143,205,392	4.9%	6,343	\$123,988,862	4.5%	6,323	\$136,040,598	4.6%	6,275	\$145,219,177	4.6%	6,052
Hartford Capital Appreciation HLS IA	\$282,508,808		11,172	\$238,851,608		11,489	\$265,167,670	9.0%	11,594	\$297,881,205	9.4%	11,407
Vanguard Institutional Index Fund Plus	\$415,012,537	14.2%	13,594	\$364,087,652	13.2%	15,334	\$400,167,692	13.5%	15,117	\$439,440,096	13.9%	14,698
<b>Large-Cap</b>	<b>\$1,077,662,920</b>	<b>36.9%</b>	<b>45,103</b>	<b>\$931,457,853</b>	<b>33.9%</b>	<b>43,060</b>	<b>\$1,021,609,493</b>	<b>34.6%</b>	<b>42,833</b>	<b>\$1,121,428,981</b>	<b>35.5%</b>	<b>41,626</b>
<b>Bond</b>												
Vanguard Bond Index Total Market Fund	\$68,185,544	2.3%	6,077	\$0	0.0%	6,154	\$0	0.0%	6,189	\$0	0.0%	0
Vanguard Total Bond Index Inst'l Plus	\$0			\$70,974,209			\$75,135,766		0	\$71,417,287	2.3%	6,340
PIMCO Total Return - Inst	\$96,574,257	3.3%	4,359	\$103,202,579	3.8%	4,827	\$126,110,205	4.3%	5,005	\$111,548,207	3.5%	5,705
<b>Bond</b>	<b>\$164,759,801</b>	<b>5.6%</b>	<b>10,436</b>	<b>\$174,176,788</b>	<b>6.3%</b>	<b>10,981</b>	<b>\$201,245,971</b>	<b>6.8%</b>	<b>11,194</b>	<b>\$182,965,494</b>	<b>5.8%</b>	<b>12,045</b>
<b>Stable Value Fund</b>												
Galliard Stable Value Fund	\$642,817,199	22.0%	12,516	\$654,911,303	23.8%	12,351	\$668,810,478	22.6%	12,340	\$683,402,620	21.7%	12,381
<b>Stable Value Fund</b>	<b>\$642,817,199</b>	<b>22.0%</b>	<b>12,516</b>	<b>\$654,911,303</b>	<b>23.8%</b>	<b>12,351</b>	<b>\$668,810,478</b>	<b>22.6%</b>	<b>12,340</b>	<b>\$683,402,620</b>	<b>21.7%</b>	<b>12,381</b>
<b>Fixed Bank Fund</b>												
Washington Mutual CDs	\$31,581,016	1.1%	1,487	\$26,378,079	1.0%	1,101	\$19,662,397	0.7%	849	\$17,777,239	0.6%	532
FDIC Insured Savings Option	\$289,673,563	9.9%		\$292,579,231	10.6%	10,296	\$295,470,504	10.0%	10,217	\$293,350,557	9.3%	10,181
<b>Fixed Bank Fund</b>	<b>\$321,254,578</b>	<b>11.0%</b>	<b>11,750</b>	<b>\$318,957,310</b>	<b>11.6%</b>	<b>11,397</b>	<b>\$315,132,901</b>	<b>10.7%</b>	<b>11,066</b>	<b>\$311,127,796</b>	<b>9.9%</b>	<b>10,713</b>
<b>Self-Directed</b>												
Schwab Self-Directed	\$131,109,923	4.5%	1,385	\$127,323,257	4.6%	1,448	\$142,028,350	4.8%	1,468	\$162,558,687	5.2%	1,624
<b>Self-Directed</b>	<b>\$131,109,923</b>	<b>4.5%</b>	<b>1,385</b>	<b>\$127,323,257</b>	<b>4.6%</b>	<b>1,448</b>	<b>\$142,028,350</b>	<b>4.8%</b>	<b>1,468</b>	<b>\$162,558,687</b>	<b>5.2%</b>	<b>1,624</b>
<b>Grand Total</b>	<b>\$2,923,503,170</b>	<b>100.0%</b>	<b>122,990</b>	<b>\$2,750,731,848</b>	<b>100.0%</b>	<b>122,850</b>	<b>\$2,956,180,542</b>	<b>100.0%</b>	<b>123,182</b>	<b>\$3,154,860,910</b>	<b>100.0%</b>	<b>124,441</b>

# Net Transfer Detail



<b>Fund</b>	<b>Contributions</b>	<b>Additional Deposit</b>	<b>Transfers In</b>	<b>Distributions</b>	<b>Transfers Out</b>	<b>Ending Balance</b>	<b>Net Transfers</b>
Ultra Aggressive Profile Portfolio	\$1,259,226	\$30,143	\$7,528,144	(\$333,666)	(\$6,286,591)	\$2,197,256	\$1,241,553
Aggressive Profile Portfolio	\$5,019,807	\$124,947	\$4,688,822	(\$1,605,765)	(\$3,929,145)	\$4,298,666	\$759,677
Moderate Profile Portfolio	\$3,206,159	\$244,869	\$6,213,184	(\$2,683,009)	(\$4,611,112)	\$2,370,091	\$1,602,072
Conservative Profile Portfolio	\$1,047,155	\$15,350	\$5,836,521	(\$853,090)	(\$3,451,403)	\$2,594,533	\$2,385,118
Ultra Conservative Profile Portfolio	\$312,982	\$38,272	\$2,352,017	(\$286,191)	(\$2,745,326)	(\$328,246)	(\$393,309)
Fidelity Diversified International	\$3,313,001	\$152,402	\$4,530,521	(\$1,612,612)	(\$8,434,530)	(\$2,051,218)	(\$3,904,009)
DWS EAFE Equity Index	\$833,291	\$18,419	\$1,321,464	(\$370,004)	(\$2,436,600)	(\$633,430)	(\$1,115,136)
SSGA Russell Small Cap Index NL Series S	\$2,538,118	\$133,886	\$16,556,243	(\$1,276,580)	(\$10,654,716)	\$7,296,951	\$5,901,527
Lazard Mid Cap Fund	\$769,226	\$46,872	\$6,267,435	(\$389,737)	(\$2,482,287)	\$4,211,509	\$3,785,148
Vanguard Mid Cap Index - Inst'l	\$706,950	\$17,221	\$13,286,692	(\$220,854)	(\$2,954,176)	\$10,835,833	\$10,332,516
American Funds Growth Fund	\$3,653,290	\$30,655	\$4,205,618	(\$2,887,171)	(\$8,907,013)	(\$3,904,621)	(\$4,701,395)
American Funds Invstmnt Company of America	\$1,979,967	\$127,002	\$1,834,157	(\$1,981,706)	(\$4,574,727)	(\$2,615,307)	(\$2,740,570)
Hartford Capital Appreciation HLS IA	\$5,169,181	\$178,840	\$25,438,184	(\$3,315,673)	(\$29,116,729)	(\$1,646,197)	(\$3,678,545)
Vanguard Institutional Index Plus	\$7,785,477	\$169,021	\$4,374,961	(\$5,840,390)	(\$9,936,760)	(\$3,447,691)	(\$5,561,799)
PIMCO Total Return Fund - Inst	\$2,168,444	\$169,004	\$13,021,245	(\$2,254,817)	(\$26,369,913)	(\$13,266,037)	(\$13,348,668)
Vanguard Total Bond Market Index Inst'l Plus	\$1,508,221	\$16,077	\$2,725,582	(\$1,128,666)	(\$5,831,665)	(\$2,710,451)	(\$3,106,083)
FDIC - Insured Savings Account	\$4,791,636	\$620,786	\$32,694,727	(\$7,151,584)	(\$33,313,975)	(\$2,358,410)	(\$619,248)
Deferred Compensation Stable Value	\$7,725,464	\$5,488,436	\$42,355,313	(\$12,483,502)	(\$34,546,232)	\$8,539,479	\$7,809,081
JPMorganChase Certificates of Deposit	\$0	\$0	\$0	(\$294,334)	(\$1,780,400)	(\$2,074,734)	(\$1,780,400)
Schwab Self-Directed	\$1,606,985	\$23,599	\$11,961,560	\$0	(\$4,877,553)	\$8,714,591	\$7,084,007

# Net Cash Flow Detail



<b>Fund</b>	<b>Contributions</b>	<b>Additional Deposit</b>	<b>Transfers In</b>	<b>Distributions</b>	<b>Transfers Out</b>	<b>Ending Balance</b>
Ultra Aggressive Profile Portfolio	\$1,259,226	\$30,143	\$7,528,144	(\$333,666)	(\$6,286,591)	\$2,197,256
Aggressive Profile Portfolio	\$5,019,807	\$124,947	\$4,688,822	(\$1,605,765)	(\$3,929,145)	\$4,298,666
Moderate Profile Portfolio	\$3,206,159	\$244,869	\$6,213,184	(\$2,683,009)	(\$4,611,112)	\$2,370,091
Conservative Profile Portfolio	\$1,047,155	\$15,350	\$5,836,521	(\$853,090)	(\$3,451,403)	\$2,594,533
Ultra Conservative Profile Portfolio	\$312,982	\$38,272	\$2,352,017	(\$286,191)	(\$2,745,326)	(\$328,246)
Fidelity Diversified International	\$3,313,001	\$152,402	\$4,530,521	(\$1,612,612)	(\$8,434,530)	(\$2,051,218)
DWS EAFE Equity Index	\$833,291	\$18,419	\$1,321,464	(\$370,004)	(\$2,436,600)	(\$633,430)
SSGA Russell Small Cap Index NL Series S	\$2,538,118	\$133,886	\$16,556,243	(\$1,276,580)	(\$10,654,716)	\$7,296,951
Lazard Mid Cap Fund	\$769,226	\$46,872	\$6,267,435	(\$389,737)	(\$2,482,287)	\$4,211,509
Vanguard Mid Cap Index - Inst'l	\$706,950	\$17,221	\$13,286,692	(\$220,854)	(\$2,954,176)	\$10,835,833
American Funds Growth Fund	\$3,653,290	\$30,655	\$4,205,618	(\$2,887,171)	(\$8,907,013)	(\$3,904,621)
American Funds Invstmnt Company of America	\$1,979,967	\$127,002	\$1,834,157	(\$1,981,706)	(\$4,574,727)	(\$2,615,307)
Hartford Capital Appreciation HLS IA	\$5,169,181	\$178,840	\$25,438,184	(\$3,315,673)	(\$29,116,729)	(\$1,646,197)
Vanguard Institutional Index Plus	\$7,785,477	\$169,021	\$4,374,961	(\$5,840,390)	(\$9,936,760)	(\$3,447,691)
PIMCO Total Return Fund - Inst	\$2,168,444	\$169,004	\$13,021,245	(\$2,254,817)	(\$26,369,913)	(\$13,266,037)
Vanguard Total Bond Market Index Inst'l Plus	\$1,508,221	\$16,077	\$2,725,582	(\$1,128,666)	(\$5,831,665)	(\$2,710,451)
FDIC - Insured Savings Account	\$4,791,636	\$620,786	\$32,694,727	(\$7,151,584)	(\$33,313,975)	(\$2,358,410)
Deferred Compensation Stable Value	\$7,725,464	\$5,488,436	\$42,355,313	(\$12,483,502)	(\$34,546,232)	\$8,539,479
JPMorganChase Certificates of Deposit	\$0	\$0	\$0	(\$294,334)	(\$1,780,400)	(\$2,074,734)
Schwab Self-Directed	\$1,606,985	\$23,599	\$11,961,560	\$0	(\$4,877,553)	\$8,714,591





**The End**

**Cast**

**Gary Robison**

**Usha Archer**

**Director**

**Lisa Tilley**

**Producer**

**Tom Pfeifle**