

AGENDA

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

April 18, 2006

9:00 a.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

Members: Shelley Smith, Chairperson
Eugene K. Canzano
Richard Kraus
Margaret Whelan
Joya C. De Foor, Vice-Chairperson
Don Keith
Bill Stein

(1) Call to Order

(2) Public Comments

(3) Minutes – Recommendation to approve minutes of the January 17, 2006, and February 21, 2006 meetings of the Board of Deferred Compensation Administration.

(4) Board Report 06-14: Plan Governance Task Force Recommendations – Report from staff on behalf of Plan Governance Task Force regarding recommendations for changes to the governance of the Deferred Compensation Plan.

(5) Board Report 06-15: RFP for Plan Administration-Review Committee – Recommendation from staff to approve specific members for the Plan Administration RFP Review Committee, and approve a proposed disclosure form to be completed by each member of the Committee.

(6) Board Report 06-16: Investment Manager Search – Core Bond/Mid-Cap – Report from Mercer Investment Consulting on results of its investment manager search for Core Bond/Mid-Cap providers.

(7) Board Report 06-10: Fixed Account Consolidation Update – Recommendation from staff to approve delaying implementation of the previously approved phased consolidation of the Hartford General Account and Galliard Stable Value Fund until staff returns with a proposed communication plan.

(8) Board Report 06-11: Market Timing/Excessive Trading Procedures – Recommendation from staff regarding adopting an interim policy concerning Market Timing/Excessive Trading, and referring study of this issue and development of a long-term policy to the Plan's Investments Committee for later consideration by the Board.

(9) Board Report 06-12: 2005 Deferred Compensation Plan Annual Report – Recommendation to approve the 2005 Deferred Compensation Plan Annual Report.

(10) Board Report 06-13: Budget Status Report-12/31/05 – Recommendation from staff to receive and file a status report on Deferred Compensation Plan budget accounts for the quarter ending 12/31/05; and approve reimbursement from the Deferred Compensation Plan Trust Fund #896 to the Personnel Department.

(11) Great-West Reports: Quarterly Statistics & Retired Participant Seminar – Reports from Great-West regarding statistics for quarter ending 12/31/05 and retired seminars.

(12) Hardship Applications

Approvals (information only)

- Case No. 06-06

- Case No. 06-07

Recommended Approvals

- Case No. 06-08

- Case No. 06-09

Recommended Denial

- Case No. 06-10

(13) Requests for Future Agenda Items

(14) Next Meeting Date – May 16, 2006

(15) Adjournment

Notes:

(a) All written materials reviewed by the Board are made part of the record;

(b) Those in attendance at Board meetings who are not parties to non-routine hardship applications will be asked to leave during Board consideration of those items.

*Public Comments: Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.