

AGENDA

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

April 19, 2011

9:00 a.m. - 12:00 p.m.

700 E. Temple Street Room 350

Los Angeles, CA 90012

Members

Eugene K. Canzano, Chairperson
Richard Kraus, Vice-Chairperson
Cliff Cannon, Second Provisional Chair
John R. Mumma, Third Provisional Chair
Sangeeta Bhatia
Tom Moutes
Michael Perez
Robert Schoonover
Maggie Whelan

(1) Call to Order

(2) Public Comments

(3) Minutes – Recommendation to approve minutes of the March 15, 2011 meeting of the Board of Deferred Compensation Administration.

(4) Investment Provider Presentation: Vanguard – Presentation from Vanguard regarding the Vanguard Institutional Index and Vanguard Total Bond Market Index Funds.

(5) Board Report 11-21: Bylaws – Recommendation to adopt revised draft bylaws for the Board of Deferred Compensation Administration.

(6) Board Report 11-22: Consultant Fourth Quarter Review Follow-Up – Recommendation to receive and file report from Mercer Investment Consulting regarding follow-up items from fourth quarter 2010 performance review.

(7) Board Report 11-23: California Large Defined Contributions Network – Recommendation to approve funding for attendance at the June 2011 meeting of the California Large Defined Contributions Plans Network.

(8) Board Report 11-24: De Minimis Accounts – Recommendation to receive and file report regarding de minimis accounts in the Deferred Compensation Plan.

Notes:

- (a) All written materials reviewed by the Board are made part of the record
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1636. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867.

(continued) **AGENDA**

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- (9) **Board Report 11-25: Deferred Compensation Plan Budget Status Report for Quarter Ending 09/30/10** – Recommendation from staff to approve departmental reimbursements for quarter ending 09/30/10.
- (10) **Board Report 11-26: Roth 457 Update** – Recommendation to receive and file information regarding implementation of a Roth 457 savings option in the City's Deferred Compensation Plan.
- (11) **Board Report 11-27: Board Elections** – Recommendation to receive and file information regarding upcoming LACERS and Fire/Police Pensions elections for the Board of Deferred Compensation Administration.
- (12) **Board Report 11-28: Staff Report** – Report from staff including following discussion items:
- Counter Activity
 - Accrued leave activity
 - Hardship activity
 - Loan activity
 - Project Summary
- (13) **Oral Report – Los Angeles Public Library “Language of Money” Program**
- (14) **Requests for Future Agenda Items**
- (15) **Next Meeting Date** – May 17, 2011
- (16) **Adjournment**

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