

AGENDA

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

April 20, 2010

9:00 a.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

Members

Eugene K. Canzano, Chairperson

Richard Kraus, Vice-Chairperson

Sally Choi, First Provisional Chair

Cliff Cannon, Second Provisional Chair

Maggie Whelan, Third Provisional Chair

Sangeeta Bhatia

John R. Mumma

Michael Perez

(1) Call to Order

(2) Public Comments

(3) Minutes – Recommendation to approve minutes of the March 16, 2010 meeting of the Board of Deferred Compensation Administration.

(4) Investment Provider Presentation: Galliard Capital Management – Presentation from Galliard Capital Management regarding the Deferred Compensation Plan Stable Value Fund.

(5) Board Report 10-08: Investment Manager Procurement – Recommendation to approve correspondence from the Board to the City Attorney's Office concerning investment manager procurement and authorize the Board Chairperson to sign/release the correspondence.

(6) Board Report 10-09: Investment Menu - Recommendation to approve changes to the Plan's investment menu including composition of a new DCP Large-Cap Stock Fund and DCP Bond Fund; and to further consider and take action with respect to three remaining core menu asset classes: Mid-Cap Stocks, Small-Cap Stocks, and International Stocks.

(7) Board Report 10-10: Deferred Compensation Plan Budget Status Report for Quarter Ending 12/31/09 – Recommendation from staff to approve departmental reimbursements for quarter ending 12/31/09.

(8) Plan Sponsor Survey Results – Presentation from Great-West Retirement Services regarding results of City of Los Angeles Plan Sponsor Survey.

Notes:

(a) All written materials reviewed by the Board are made part of the record

(b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.

AGENDA (continued)

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(9) Board Report 10-11: Staff Report – Report from staff including the following discussion items:

- Pending Projects Update: Automated Uploads, Plan Governance Committee, 2009 Annual Report, Cal-Net Meeting, Domestic Partner Benefits, Beneficiary Form Focus Group, Fiduciary Liability Insurance, Proxy Share Voting, Pre-Audit Testing, Beneficiary Notifications, Deemed IRA implementation, Non-Contributing Participants, California Large Plans Working Group, Automatic Enrollment, Distribution Guide Revisions, Abbreviated Enrollment Brochure, Retirement Plan Summit.
- Accrued leave activity
- Hardship activity
- Loan activity
- Deferral Tracking

(10) Requests for Future Agenda Items

(11) Next Meeting Date – May 18, 2010

(12) Adjournment

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