

AGENDA

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

December 20, 2011

9:00 a.m. - 12:00 p.m.

700 E. Temple Street Room 350

Los Angeles, CA 90012

Members

Eugene K. Canzano, Chairperson
John R. Mumma, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Tom Moutes, Second Provisional Chair
Sangeeta Bhatia, Third Provisional Chair
Michael Amerian
Michael A. Perez
Robert Schoonover
Margaret M. Whelan

(1) Call to Order

(2) Public Comments

(3) Minutes – Recommendation to approve minutes of the November 15, 2011 meeting of the Board of Deferred Compensation Administration.

(4) Quarterly Investment Performance Review – Presentation from Mercer Investment Consulting regarding performance of the Plan's investment options for the period ending 09/30/11.

(5) Board Report 11-78: Investment Menu Implementation Update – Recommendation to (a) approve postponing the implementation date for the Large-Cap, Bond and Mid-Cap funds to April 20, 2012; and (b) receive and file information regarding implementation of pending changes to the Deferred Compensation Plan investment menu.

(6) Great-West Quarterly Report - Review of Deferred Compensation Plan quarterly statistics for period ending 09/30/11.

(7) Board Report 11-79: Great-West Contract Amendment – Recommendation to (a) approve draft amendment to contract with Great-West Retirement Services for Plan administration services to extend term to December 31, 2016, reduce the annual compensation paid thereunder to a maximum of \$36.97 per participant, and implement various other changes to the services provided; and (b) authorize the Board Chairperson to execute the contract amendment upon final approval as to form by Board Counsel.

Notes:

- (a) All written materials reviewed by the Board are made part of the record
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1636.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <http://lacity.org/lacity/SubMenu/ENSEarlyNotificationSystem/EarlyNotificationSystem/subscriptions/CommissionCommitteeandBoardAgendas/index.htm>.

(continued) **AGENDA**
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- (9) Board Report 11-80: Plan Document Revision** - Recommendation to approve staff/Mercer recommended revisions to the Deferred Compensation Plan "Plan Document" concerning after-tax rollovers, minimum distribution waiver, distributions for health insurance premiums for retired safety officers, and the Heroes Earnings Assistance and Relief Tax Act of 2008.
- (10) Board Report 11-81: Strategic Plan-Revised Mission/Vision/Values Statements & Goals** – Recommendation to receive and file for discussion information related to developing mission/vision/value statements and goals for a Strategic Plan for the City's Deferred Compensation Plan.
- (11) Board Report 11-82: Staff Report** – Report from staff including following discussion items:
- Counter Activity
 - Accrued leave activity
 - Hardship activity
 - Other Activity
 - Loan activity
 - Deferral Tracking
 - Roth Accounts
 - Project Summary
- (12) Requests for Future Agenda Items**
- (13) Next Meeting Date** – January 17, 2012
- (14) Adjournment**

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