

AGENDA

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

December 21, 2010

9:00 a.m. - 12:00 p.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

Members

Eugene K. Canzano, Chairperson

Richard Kraus, Vice-Chairperson

Cliff Cannon, Second Provisional Chair

John R. Mumma, Third Provisional Chair

Sangeeta Bhatia

Tom Moutes

Michael Perez

Robert Schoonover

Maggie Whelan

(1) Call to Order

(2) Public Comments

(3) Minutes – Recommendation to approve minutes of the October 19, 2010 meeting of the Board of Deferred Compensation Administration.

(4) Quarterly Investment Performance Review/Board Report 10-39 – Presentation from Mercer Investment Consulting regarding performance of the Plan's investment options for the period ending 09/30/10; and recommendation to approve a change in share class for the American Funds Growth Fund of America and Investment Company of America.

(5) Great-West Quarterly Report - Review of Deferred Compensation Plan quarterly statistics for period ending 06/30/10.

(6) Board Report 10-40: Third-Party Administrator Contract - Recommendation to consider the terms of a proposal for extending the contract with Great-West Retirement Services for up to five additional years at no additional cost to Plan participants and take action to either accept proposed terms, decline proposed terms, or request further information/negotiation.

(7) Board Report 10-41: Roth 457 Update – Recommendation to receive and file information related to implementation of a Roth 457 savings option within the Deferred Compensation Plan.

Notes:

- (a) All written materials reviewed by the Board are made part of the record
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1636. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Main Street (City Hall), Room 867.

AGENDA (continued)

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- (8) Board Report 10-42: California Large Plans Meeting** – Recommendation to approve the necessary funding for two staff members to attend a meeting of the California Large Defined Contribution Plans network in San Francisco, California, on January 20-21, 2011.
- (9) Board Report 10-43: 2011 Plan Budget** – Recommendation to approve proposed budget for the 2011 calendar year.
- (10) Board Report 44: Provisional Chairs/Committee Membership** – Recommendation to elect a First Provisional Chair and consider information relating to Committee membership.
- (11) Board Report 10-45: Staff Report** – Report from staff including the following discussion items:
- Counter Activity
 - Accrued leave activity
 - Hardship activity
 - Loan activity
 - Project Summary
- (12) Requests for Future Agenda Items**
- (13) Next Meeting Date** – January 18, 2011
- (14) Adjournment**

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