

AGENDA

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

January 17, 2012

9:00 a.m. - 12:00 p.m.

700 E. Temple Street Room 350

Los Angeles, CA 90012

Members

Eugene K. Canzano, Chairperson

John R. Mumma, Vice-Chairperson

Cliff Cannon, First Provisional Chair

Tom Moutes, Second Provisional Chair

Sangeeta Bhatia, Third Provisional Chair

Michael Amerian

Michael A. Perez

Robert Schoonover

Margaret M. Whelan

INTRODUCTORY

(1) Call to Order

(2) Public Comments

(3) Minutes – Recommendation to approve minutes of the December 20, 2011 meeting of the Board of Deferred Compensation Administration.

GOVERNANCE

(4) Board Report 12-01: Chairperson/Vice-Chairperson/Provisional Chairperson Elections – Recommendation to hold bi-annual elections for Board officer positions.

(5) Board Report 12-02: Board and Committee Meetings Attendance Review – Recommendation to receive and file information regarding 2011 Board/Committee meetings attendance review.

INVESTMENT ISSUES

(6) Board Report 12-03: Options for Keeping Available Eliminated Funds/Investment Menu Implementation Update – Recommendation to (a) receive and file information regarding options for keeping available funds to be eliminated as part of investment menu changes scheduled to occur on April 20, 2012; and (b) receive and file information regarding status of Request for Proposal for investment management services and other items related to implementation of changes to Plan investment menu.

(7) Board Report 12-04: FDIC-Insured Bank Deposit Account - Provider Allocations & Provider Request for Contract Amendment - Recommendation to (a) approve revisions to Deferred Compensation Plan Investment Policy Statement to incorporate recommended changes to Bank Deposit Savings Account (FDIC Option); (b) direct staff to negotiate contract amendment with Bank of the West to incorporate reduction in interest rate floor; and (c) direct Great-West to allocate 50% of FDIC option assets to Bank of the West and split remaining balance equally among remaining providers.

Notes:

(a) All written materials reviewed by the Board are made part of the record

(b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.

(c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1636.

(d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at

<http://lacity.org/lacity/SubMenu/ENSEarlyNotificationSystem/EarlyNotificationSystem/subscriptions/CommissionCommitteeandBoardAgendas/index.htm>.

(continued) AGENDA

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- (8) Board Report 12-05: Investment Manager Presentations** - Recommendation to approve (a) proposed standardized format for investment provider booklet presentations; (b) proposed discussion format for investment provider and quarterly performance review; and (c) proposed change of meeting venue for Board investment-focused meetings.

ADMINISTRATIVE ISSUES

- (9) Board Report 12-06: Mercer Contract Extension:** Recommendation to (a) approve amendment to extend contract with Mercer Investment Consulting for six months and increase contact ceiling amount by \$87,500; and (b) authorize Board Chairperson to execute amendment.
- (10) Board Report 12-07: 2012 Deferred Compensation Plan Budget** - Recommendation to adopt proposed Deferred Compensation Plan budget for the 2012 calendar year.
- (11) Board Report 12-08: Contract Status Update** - Recommendation to receive and file quarterly report regarding the status of Deferred Compensation Plan contracts.
- (12) Board Report 12-09: Quarterly Communications Activity Report** - Recommendation to receive and file quarterly communications activity update.
- (13) Board Report 12-10: Staff Report** - Report from staff including following discussion items:
- | | | |
|--------------------------|---------------------|-------------------|
| - Counter Activity | - Loan activity | - Project Summary |
| - Accrued leave activity | - Deferral Tracking | - Other Activity |
| - Hardship activity | - Roth Accounts | |
- (14) Board Training - City of L.A. Defined Benefit/Defined Contribution Retirement Plans**
- (15) Requests for Future Agenda Items**
- (16) Next Meeting Date** - February 21, 2012
- (17) Adjournment**

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