

# AGENDA

## BOARD OF DEFERRED COMPENSATION ADMINISTRATION

**July 20, 2010**

9:00 a.m.-11:00 a.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

### Members

Eugene K. Canzano, Chairperson

Richard Kraus, Vice-Chairperson

Sally Choi, First Provisional Chair

Cliff Cannon, Second Provisional Chair

Maggie Whelan, Third Provisional Chair

Sangeeta Bhatia

John R. Mumma

Michael Perez

### **(1) Call to Order**

### **(2) Public Comments**

**(3) Minutes** – Recommendation to approve minutes of the June 15, 2010 meeting of the Board of Deferred Compensation Administration.

**(4) Board Report 10-22: Election of Officers** – Report from staff concerning election of Board officers and Committee assignments.

**(5) Investment Provider Presentation: American Funds** – Presentation from the American Funds regarding the Growth Fund of America and Investment Company of America.

**(6) Board Report 10-23: Investment Menu** - Recommendation to adopt composition structure for the Plan's core International fund; and to refer to the Investments Committee development of an implementation plan for approved core menu changes.

**(7) Board Report 10-24: Correspondence to City Attorney Regarding Trustee Status** - Recommendation to approve staff's proposed correspondence to the Office of the City Attorney regarding the role of trustee for the City of Los Angeles Deferred Compensation Plan.

**(8) Board Report 10-25: Third-Party Administrator Request for Proposal** – Recommendation to approve staff's proposed Board/staff disclosure form for the 2010/11 Request for Proposal Third-Party-Administration (TPA) for the City of Los Angeles Deferred Compensation Plan.

### Notes:

(a) All written materials reviewed by the Board are made part of the record

(b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.

# AGENDA (continued)

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#### **(10)Board Report 10-26: Staff Report** – Report from staff including the following discussion items:

- Counter Activity
- Accrued leave activity
- Hardship activity
- Loan activity
- Project Summary

#### **(11)Requests for Future Agenda Items**

#### **(12)Next Meeting Date** – August 17, 2010

#### **(13)Adjournment**

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