

AGENDA

BOARD OF DEFERRED COMPENSATION ADMINISTRATION



June 16, 2009

9:00 a.m.

700 E. Temple Street, Room 350
Los Angeles, CA 90012

Members

*Eugene K. Canzano, Chairperson
Richard Kraus, First Provisional Chair
Shelley Smith, Second Provisional Chair
Maggie Whelan, Third Provisional Chair
Sangeeta Bhatia
Sally Choi
Michael Perez
Kurt A. Stabel*

(1) Call to Order

(2) Public Comments

(3) Minutes – Recommendation to approve minutes of the May 19, 2009 regular meeting of the Board of Deferred Compensation Administration.

(4) Investment Provider Presentation: Lazard Asset Management – Presentation from Lazard Asset Management regarding performance for the Lazard Mid-Cap Institutional Fund.

(5) City Attorney Discussion: Board Governance/Contracting – Oral report from City Attorney on Board governance and contracting issues.

(6) Fiduciary Responsibilities Presentation – Presentation from Personnel/City Attorney staff regarding fiduciary responsibilities.

(7) Board Report 09-33: FDIC-Insured Provider – Recommendation to select Bank of America, Bank of the West and City National Bank as providers for the Deferred Compensation Plan FDIC-Insured Savings Option.

(8) Quarterly Investment Performance Review – Presentation from Mercer Investment Consulting regarding performance review of the Plan's investment options for the period ending 03/31/09.

(9) Board Report 09-34: Pre-Audit Contributions Limit Testing – Recommendation to receive and file report regarding pre-audit contributions limit testing for the City's Deferred Compensation Plan.

(10) Board Report 09-35: Third Party Advice/Trading - Self-Directed Brokerage Option:
Recommendation from staff to:
(a) Decline the option of adding Schwab's Advisory Services program to the Self-Directed Brokerage Option (SDBO); and
(b) Approve authorizing Third-Party-Trading of participant accounts within the SDBO.

Notes:

(a) All written materials reviewed by the Board are made part of the record

(b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.



May 19, 2009

9:00 a.m.

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- (11) **Board Report 09-36: NAGDCA Conference** – Recommendation to approve funding for the 2009 NAGDCA Conference in Austin, Texas.
- (12) **Board Report 09-37: Staff Report** – Report from staff including the following discussion items:
 - Russell 2000 Contract
 - Galliard Contract
 - City Council Report
 - Investments Committee
 - Plan Governance & Administrative Issues Committee
 - Board by-laws
 - Accrued leave activity
 - Hardship activity
 - Loan activity
- (13) **Requests for Future Agenda Items**
- (14) **Next Meeting Date** – July 21, 2009
- (15) **Adjournment**

Notes:

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(b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.