

AGENDA

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

March 15, 2011

9:00 a.m. - 12:00 p.m.

700 E. Temple Street Room 350

Los Angeles, CA 90012

Members

Eugene K. Canzano, Chairperson

Richard Kraus, Vice-Chairperson

Cliff Cannon, Second Provisional Chair

John R. Mumma, Third Provisional Chair

Sangeeta Bhatia

Tom Moutes

Michael Perez

Robert Schoonover

Maggie Whelan

(1) Call to Order

(2) Public Comments

(3) Minutes – Recommendation to approve minutes of the February 15, 2011 meeting of the Board of Deferred Compensation Administration.

(4) Quarterly Investment Performance Review – Presentation from Mercer Investment Consulting regarding performance of the Plan's investment options for the period ending 12/31/10.

(5) Board Report 11-16: Third-Party Administrator Contract - Recommendation to approve draft report from Board to City Council regarding extension of the contract with Great-West Retirement Services for third-party-administration of the Deferred Compensation Plan.

(6) Board Report 11-17: Roth 457 Update – Recommendation to receive and file information regarding implementation of a Roth 457 savings option in the City's Deferred Compensation Plan.

(7) Board Report 11-18: Board Elections – Recommendation to receive and file information regarding upcoming LACERS and Fire/Police Pensions elections for the Board of Deferred Compensation Administration.

Notes:

- (a) All written materials reviewed by the Board are made part of the record
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1636. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867.

(continued) **AGENDA**

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(8) Board Report 11-19: Contract Status Update – Recommendation to provide quarterly reports to Board advising of plan contracts, types of services and tentative dates of RFP initiation.

(9) Board Report 11-20: Staff Report – Report from staff including the following discussion items:

- Counter Activity
- Accrued leave activity
- Hardship activity
- Loan activity
- Project Summary

(10) Requests for Future Agenda Items

(11) Next Meeting Date – April 19, 2011

(12) Adjournment

Notes:

(e) All written materials reviewed by the Board are made part of the record

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