

SPECIAL MEETING AGENDA

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

March 20, 2012

9:00 a.m. - 11:00 a.m.

City Hall Tower Meeting Room

200 N. Spring Street

Los Angeles, CA 90012

Members

Eugene K. Canzano, Chairperson

John R. Mumma, Vice-Chairperson

Cliff Cannon, First Provisional Chair

Tom Moutes, Second Provisional Chair

Sangeeta Bhatia, Third Provisional Chair

Michael Amerian

Michael A. Perez

Robert Schoonover

Margaret M. Whelan

INTRODUCTORY

(1) Call to Order

(2) Public Comments

(3) Minutes - Recommendation to approve minutes of the February 21, 2012 meeting of the Board of Deferred Compensation Administration

INVESTMENT ISSUES

(4) Investment Performance Review & Investment Provider Presentations:

Topics:

- Market Review
- Investment Process
- Performance Review

Presenters:

- Mercer Investment Consulting – Quarterly Performance Review for Period Ending 12/31/12
- Vanguard Investments – Vanguard Institutional Index, Vanguard Mid-Cap Index, Vanguard Bond Fund
- State Street Global Advisors – Russell 2000 Index Fund

(5) Board Report 12-17: Investment Services Requests for Proposal and Business Inclusion Program – Recommendation to receive and file report from staff, and receive oral report from City Attorney, regarding Investments Services Requests for Proposal and the City of Los Angeles Business Inclusion Program.

(6) Board Report 12-18: Share Class Change for Vanguard Mid-Cap Index Fund – Recommendation from staff and consultant to approve a change in share class for the Vanguard Mid-Cap Institutional Index Fund.

Notes:

- All written materials reviewed by the Board are made part of the record.*
- Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.*
- As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1636.*
- Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <http://lacity.org/lacity/SubMenu/ENSEarlyNotificationSystem/EarlyNotificationSystem/subscriptions/CommissionCommitteandBoardAgendas/index.htm>.*

(continued) **SPECIAL MEETING AGENDA**
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- (7) **Board Report 12-19: Hardship Withdrawal Guidelines-Hardship Expenses** – Recommendation to delegate to staff the authority to approve hardship withdrawal requests for hardship expenses occurring more than one year prior to date of application so long as circumstances of those requests comport with prior Board precedent; and refer to the full Board those cases which do not comport with prior Board precedent.
- (8) **Hardship Appeal Withdrawal Request #12-01** – Recommendation to approve a partial hardship withdrawal in Case #12-01.
- (9) **Board Report 12-20: Staff Report** – Report from staff including following discussion items:
- Counter Activity
 - Loan activity
 - Project Summary
 - Accrued leave activity
 - Deferral Tracking
 - Other Activity
 - Hardship activity
 - Roth Accounts

CONCLUDING

- (10) **Requests for Future Agenda Items**
- (11) **Next Meeting Date** – April 17, 2012
- (12) **Adjournment**

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