

AGENDA

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

May 15, 2012

9:00 a.m. - 12:00 p.m.

700 E. Temple Street Room 350

Los Angeles, CA 90012

Members

Eugene K. Canzano, Chairperson

John R. Mumma, Vice-Chairperson

Cliff Cannon, First Provisional Chair

Tom Moutes, Second Provisional Chair

Sangeeta Bhatia, Third Provisional Chair

Michael Amerian

William Raggio

Robert Schoonover

Margaret M. Whelan

INTRODUCTORY

- (1) **Call to Order**
- (2) **Public Comments**
- (3) **Minutes** - Recommendation to approve minutes of the April 17, 2012 meeting of the Board of Deferred Compensation Administration.

ADMINISTRATIVE ISSUES

- (4) **Great-West Quarterly Plan Review** – Presentation from Great-West Retirement Services regarding Plan activity and statistics for quarter ending 03/31/12.
- (5) **Board Report 12-28: Plan Document Changes Affecting Purchase of Service Credit/Roth Conversions/Retiree Loans** – Recommendation to approve proposed changes to the City's Plan Document regarding refunds of purchase of service credit; Roth account conversions; and implementation of retiree loans.
- (6) **Board Report 12-29: NAGDCA Conference & Buck Consultants Seminar** – Recommendation to (a) approve the necessary funding for available Board members and professional staff to attend the 2012 NAGDCA conference in San Diego, CA; and (b) receive and file information regarding an upcoming seminar offered by Buck Consultants.
- (7) **Board Report 12-30: Proposed Contract with Buck Consultants for Communications Consulting Services** – Recommendation to approve proposed contract between the City of Los Angeles Deferred Compensation Plan and Buck Consultants for communications consulting services, and authorize the Board Chairperson to execute the contract, pending final approval as to form by the City Attorney.

Notes:

- (a) *All written materials reviewed by the Board are made part of the record.*
- (b) *Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.*
- (c) *As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1586. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.*
- (d) *Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <http://lacity.org/lacity/SubMenu/ENSEarlyNotificationSystem/EarlyNotificationSystem/subscriptions/CommissionCommitteeandBoardAgendas/index.htm>.*

(continued) **AGENDA**

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CONCLUDING

(8) Board Report 12-31: Staff Report – Report from staff including following discussion items:

- Counter Activity
- Loan activity
- Project Summary
- Accrued leave activity
- Deferral Tracking
- Other Activity
- Hardship activity
- Roth Accounts

(9) Requests for Future Agenda Items

(10) Next Meeting Date – June 19, 2012

(11) Adjournment

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