

AGENDA

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

December 19, 2006

9:00 a.m.

700 E. Temple Street, Room 350
Los Angeles, CA 90012

Members: Margaret Whelan, Chairperson
Eugene K. Canzano
Joya C. De Foor
Rick Rogers

Bill Stein, Vice-Chairperson
Michael Carter
Richard Kraus

(1) Call to Order

(2) Public Comments

(3) Minutes – Recommendation to approve minutes of the November 21, 2006 meeting of the Board of Deferred Compensation Administration.

(4) Investment Provider Presentation: Washington Mutual Bank – Presentation from Washington Mutual Bank on its Deferred Compensation Plan Liquid Savings Account and Certificates of Deposit investment options.

(5) Board Report 06-40: Interest Earning Options Review – Presentation/report from staff/consultant on Deferred Compensation Plan interest earning options.

(6) Board Report 06-41: Quarterly Investment Review – Quarterly investment review from Mercer Investment Consulting for period ending 09/30/06.

(7) Board Report 06-42: Automatic Enrollment – Report from staff recommending a) endorsing establishment of an auto enrollment program for the City's Deferred Compensation Plan; (b) requesting a response from the Office of the City Attorney regarding the question of what barriers exist in State law to the City being able to offer auto enrollment; and (c) directing staff to return to the Board with recommendations for follow-up action.

(8) Board Report 06-43: Budget Status Report-09/30/06 - Recommendation from staff to approve reimbursement from the Deferred Compensation Plan Trust Fund #896 to the Personnel Department for \$55,516.61 for the quarter ending 09/30/06.

(9) Board Report 06-44 Staff Report – Report from staff on various pending projects including an upcoming hardship withdrawal presentation, Committee meetings, the Board's recent report to City Council, DROP communications, contracts, communications and union outreach.

(10) Hardship Applications

Recommended for Approval

- Case No. 06-52
- Case No. 06-58

Not Recommended for Approval

- Case No. 06-53
- Case No. 06-54
- Case No. 06-55
- Case No. 06-56
- Case No. 06-57

(11) Requests for Future Agenda Items

(12) Next Meeting Date – January 16, 2007

(13) Adjournment

Notes:

- (a) All written materials reviewed by the Board are made part of the record;
- (b) Those in attendance at Board meetings who are not parties to non-routine hardship applications will be asked to leave during Board consideration of those items.

*Public Comments: Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.