

**AGENDA**  
BOARD OF DEFERRED COMPENSATION ADMINISTRATION  
December 20, 2005  
9:00 a.m.  
700 E. Temple Street, Room 350  
Los Angeles, CA 90012

Members: Shelley Smith, Chairperson  
Eugene Canzano  
Richard Kraus  
Margaret Whelan  
Joya C. De Foor, Vice-Chairperson  
Don Keith  
Bill Stein

- (1) **Call to Order**
- (2) **Public Comments**
- (3) **Minutes** – Recommendation to approve minutes from the meeting of October 18, 2005.
- (4) **Board Report 05-34: Plan Staffing/2006 Budget** – Recommendation from staff to approve additional Personnel Department staffing and proposed Deferred Compensation Plan budget for calendar year 2006, including consolidation of resources/expenditures for Plan Administrative Fee Trust Fund and Great-West Reserve Fund.
- (5) **Board Report 05-35: Plan Document Changes** – Recommendation from staff to approve proposed modifications to the Plan Document for the Deferred Compensation Plan.
- (6) **Board Report 05-36: RFP for Investment Management Services** – Recommendation from staff to suspend further consideration of responses to its recent Request for Proposal for Investment Management Services, and authorize its consultant, Mercer Investment Consulting, to conduct fund searches for a Core Bond and Core Mid-Cap investment manager.
- (7) **Great-West Plan Statistics Report: Quarter Ending 9/30/05** – Presentation from Plan Administrator regarding third quarter 2005.
- (8) **Board Report 05-37: Administrative Fee Trust Fund Reimbursements 9/30/05** – Recommendation to approve Personnel Department reimbursements for quarter ending 9/30/05.
- (9) **Board Report 05-38: Staff Report & Information Items** – Recommendation to receive and file updates and information items as follows:

Updates

- Survey
- Great-West Contract
- Eligibility File
- DROP Outreach

Information Items

- Washington Mutual Comparative Data
- Mercer Excerpt – Automatic Enrollment
- Magellan Fund Management Change
- American Funds 3<sup>rd</sup> Quarter Market Review
- President's Advisory Panel on Tax Reform
- Article – Consolidating Savings Plans
- Article – Exchange Traded Funds in Retirement Plans
- Article – Increasing Automation in Retirement Plans

(10) **Hardship Applications**

Recommended Approvals

- Case No. 05-17 (inform. only)
- Case No. 05-18 (inform. only)
- Case No. 05-19
- Case No. 05-21
- Case No. 05-23
- Case No. 05-24

Recommended Denials

- Case No. 05-20
- Case No. 05-22

(11) **Next Meeting Date** – January 17, 2006

(12) **Adjournment**

Notes:

- (a) All written materials reviewed by the Board are made part of the record;
- (b) Those in attendance at Board meetings who are not parties to non-routine hardship applications will be asked to leave during Board consideration of those items.

\*Public Comments: Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.