

AGENDA

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

May 15, 2007

9:00 a.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

Members: Margaret Whelan, Chairperson
Eugene K. Canzano
Joya C. De Foor
Rick Rogers
Bill Stein, Vice-Chairperson
Michael Carter
Richard Kraus

(1) Call to Order

(2) Public Comments

(3) Minutes – Recommendation to approve minutes of the April 17, 2007 meeting of the Board of Deferred Compensation Administration.

(4) Investment Provider Presentation: Vanguard – Presentation from Vanguard regarding the Vanguard Institutional Index Fund and Vanguard Total Bond Market Index Fund.

(5) Board Report 07-16: Fund Consolidation/Plan-Branded Funds – Report from staff and consultant regarding potential fund consolidation and Plan-branding of investment funds.

(6) Board Report 07-17: Fidelity Magellan & Lotsoff Small Capital Equity Funds – Report from staff and consultant recommending that the Board eliminate the Fidelity Magellan and Lotsoff Small Capital Equity Funds from the Plan.

(7) Board Report 07-18: Plan Governance Ordinance – Recommendation from staff to (a) approve a change in implementation dates for pending Plan Governance changes; (b) authorize staff to initiate a new selection procedure for the retired representative on the Board; and (c) designate an ad hoc Retired Representative Selection Committee to review candidates for the Retired Representative on the Board and provide a recommendation for selection.

(8) Board Report 07-19: NAGDCA Conference – Recommendation from staff to approve funding for Board/staff attendance at the 2007 NAGDCA Conference.

(9) Board Report 07-20: Fee Reduction and Expense Reimbursement Proposal – Recommendation from staff to approve recommended expense reimbursement methodology and fee reduction proposal and authorize Board Chairperson to request City Council approval for changing the expense reimbursement methodology.

(10) Board Report 07-21 Staff Report – Report from staff on various pending projects including brokerage window presentation, communications, DROP outreach, Plan Document changes and articles regarding participant rollovers and retirement planning assistance.

(11) Hardship Applications

<u>Recommended for Approval</u>	<u>Not Recommended for Approval or Contested Approval</u>
- Case No. 07-18	- Case No. 07-15
- Case No. 07-19	- Case No. 07-17
	- Case No. 07-20
	- Case No. 07-21
	- Case No. 07-22

(12) Requests for Future Agenda Items

(13) Next Meeting Date – June 19, 2007

(14) Adjournment

Notes:

- (a) All written materials reviewed by the Board are made part of the record;
- (b) Those in attendance at Board meetings who are not parties to non-routine hardship applications will be asked to leave during Board consideration of those items.

*Public Comments: Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.