

AGENDA

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

October 17, 2006

9:00 a.m.

700 E. Temple Street, Room 350
Los Angeles, CA 90012

Members: Margaret Whelan, Chairperson
Eugene K. Canzano
Don Keith
Shelley Smith

Bill Stein, Vice-Chairperson
Joya C. De Foor
Richard Kraus

(1) Call to Order

(2) Public Comments

(3) Minutes – Recommendation to approve minutes of the August 15, 2006 meeting of the Board of Deferred Compensation Administration.

(4) Board Report 06-30: Request for Proposal for Deferred Compensation Plan Administration – Recommendation from staff to select Great-West Retirement Services pursuant to the Board's June 21, 2006 Request for Proposal for Plan Administrative Services.

(5) Board Report 06-31: Quarterly Investment Review – Quarterly investment review from Mercer Investment Consulting, and recommendations from staff/consultant regarding (a) establishing policies for placing Plan funds on "Monitor" or "Watch" status; (b) placing the Hartford Advisers HLS, Hartford Stock HLS, and Investment Company of America funds on "Monitor" status; and (c) placing the Fidelity Magellan and Lotsoff Small Cap Equity funds on "Watch" status.

(6) Board Report 06-32: Bond Manager Selection – Recommendation from Investments Committee to (a) approve the addition of the PIMCO Total Return Fund to the Deferred Compensation Plan investment menu, replacing the incumbent MSIF Trust Core Plus Fixed Fund; and (b) adopt one of the Investments Committee's considered strategies for eliminating the incumbent actively managed bond fund.

(7) Board Report 06-33: DROP Communication Strategy/Materials – Recommendation to receive and file report regarding DROP communication strategy and materials.

(8) Board Report 06-34: Staff Report – Report from staff regarding National Save for Retirement Week, a financial services solicitation, an American Funds regulatory update and a plan sponsor report from Great-West Retirement Services; and updates on various pending projects.

(9) Hardship Applications

<u>Recommended Approvals</u>	<u>Recommended Denials</u>	<u>Information Only (Prior Approvals)</u>
- Case No. 06-42	- Case No. 06-38	- Case No. 06-35
- Case No. 06-43	- Case No. 06-39	- Case No. 06-36
	- Case No. 06-40	- Case No. 06-37
	- Case No. 06-41	
	- Case No. 06-44	

(10) Requests for Future Agenda Items

(11) Next Meeting Date – November 21, 2006

(12) Adjournment

Notes:

(a) All written materials reviewed by the Board are made part of the record;

(b) Those in attendance at Board meetings who are not parties to non-routine hardship applications will be asked to leave during Board consideration of those items.

*Public Comments: Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.