

AGENDA

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

August 16, 2011

9:00 a.m. - 12:00 p.m.

700 E. Temple Street Room 350

Los Angeles, CA 90012

Members

Eugene K. Canzano, Chairperson
John R. Mumma, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Tom Moutes, Second Provisional Chair
Sangeeta Bhatia, Third Provisional Chair
Michael Amerian
Michael Perez
Robert Schoonover
Maggie Whelan

(1) Call to Order

(2) Public Comments

(3) Minutes – Recommendation to approve minutes of the July 19, 2011 meeting of the Board of Deferred Compensation Administration.

(4) Hardship Withdrawal Appeal: Case No. 11-01 – Recommendation to approve partial hardship withdrawal in the amount of \$13,749 (net) in Case No. 11-01, and authorize staff to approve future additional amounts up to the applicant's documented income loss pending resolution of outstanding issues.

(5) Great-West Quarterly Report - Review of Deferred Compensation Plan quarterly statistics for period ending 06/30/11.

(6) Board Report 11-51: Custodian Services RFP – Recommendation to approve draft Request for Proposal for Fund Custodian Services.

(7) Board Report 11-52: Focus Group Solicitation – Recommendation to approve staff's proposal for soliciting Plan participant volunteers to serve on focus groups for Plan communication materials and other Plan administrative issues.

Notes:

- (a) All written materials reviewed by the Board are made part of the record
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1636. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <http://lacity.org/lacity/SubMenu/ENSEarlyNotificationSystem/EarlyNotificationSystem/subscriptions/CommissionCommitteeandBoardAgendas/index.htm>.

(continued) **AGENDA**
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- (8) Board Report 11-53: Retirement Income Calculator** – Recommendation to direct staff to form a working group consisting of staff from the Personnel Department, Great-West Retirement Services, and one of the City's three retirement systems, for the purpose of developing a concept for an online calculator comparing pre- and post-retirement taxable income.
- (9) Board Report 11-54: Committee Membership Review** – Recommendation to receive and file staff report regarding Board Committee assignments.
- (10) Board Report 11-55: Investment Menu Implementation Update/Market Volatility & Fund Changes** – Recommendation to receive and file information regarding implementation of pending changes to the Deferred Compensation Plan investment menu.
- (11) Board Report 11-56: Board Bylaws & Reference Folders** – Recommendation to receive and file information regarding adopted Board of Deferred Compensation Administration Bylaws/Governance Policies and reference folders.
- (12) Board Report 11-57: Staff Report** – Report from staff including following discussion items:
- Counter Activity
 - Loan activity
 - Accrued leave activity
 - Deferral Tracking
 - Hardship activity
 - Project Summary
- (13) Requests for Future Agenda Items**
- (14) Next Meeting Date** – September 20, 2011
- (15) Adjournment**

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