

AGENDA

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

July 19, 2011

9:00 a.m. - 12:00 p.m.

700 E. Temple Street Room 350

Los Angeles, CA 90012

Members

Eugene K. Canzano, Chairperson
John R. Mumma, First Provisional Chair
Cliff Cannon, Second Provisional Chair
Tom Moutes, Third Provisional Chair
Michael Amerian
Sangeeta Bhatia
Michael Perez
Robert Schoonover
Maggie Whelan

(1) Call to Order

(2) Public Comments

(3) Minutes – Recommendation to approve minutes of the June 21, 2011 meeting of the Board of Deferred Compensation Administration.

(4) Investment Provider Presentation: American Funds – Presentation from American Funds regarding the Growth Fund of America and Investment Company of America.

(5) Board Report 11-45: Board Officers – Recommendation from staff for Board to elect a Vice-Chairperson and take any subsequent action(s) that may be required to fill all of its officer positions.

(6) Board Report 11-51: Fund Migration Options – Recommendation from staff to retain original schedule for migration of large-cap funds, including Growth Fund of America, to take place in early 2012; (b) accelerate migration of the Lazard Mid-Cap Fund to occur simultaneously with migration of the Plan's actively managed large-cap funds; and (c) retain original schedule for migration of the Fidelity International fund to take place in the third quarter of 2012.

Notes:

- (a) All written materials reviewed by the Board are made part of the record
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1636. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <http://lacity.org/lacity/SubMenu/ENSEarlyNotificationSystem/EarlyNotificationSystem/subscriptions/CommissionCommitteeandBoardAgendas/index.htm>.

(continued) **AGENDA**
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- (7) Board Report 11-46: Plan Bylaws** – Recommendation to approve revised bylaws for the Board of Deferred Compensation Administration.
- (8) Board Report 11-47: Roth 457 Implementation** – Recommendation to receive and file information regarding implementation of a Roth 457 savings option in the City's Deferred Compensation Plan.
- (9) Board Report 11-48: Participant Focus Group Volunteer Pool** – Recommendation to approve recommendation for establishing a volunteer pool of Plan participants for use in focus group testing of Plan communication materials.
- (8) Board Report 11-49: Contract Status Update** – Recommendation to receive and file report regarding Plan contracts, services, and tentative dates of RFP initiation.
- (9) Board Report 11-50: Staff Report** – Report from staff including following discussion items:
- Counter Activity
 - Accrued leave activity
 - Hardship activity
 - Loan activity
 - Project Summary
 - Participant Correspondence
- (10) Requests for Future Agenda Items**
- (11) Next Meeting Date** – August 16, 2011
- (12) Adjournment**

- Notes:
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