

# AGENDA

## BOARD OF DEFERRED COMPENSATION ADMINISTRATION

**May 17, 2011**

9:00 a.m. - 12:00 p.m.

700 E. Temple Street Room 350

Los Angeles, CA 90012

### Members

Eugene K. Canzano, Chairperson

Richard Kraus, Vice-Chairperson

Cliff Cannon, Second Provisional Chair

John R. Mumma, Third Provisional Chair

Sangeeta Bhatia

Tom Moutes

Michael Perez

Robert Schoonover

Maggie Whelan

### **(1) Call to Order**

### **(2) Public Comments**

**(3) Minutes** – Recommendation to approve minutes of the April 19, 2011 meeting of the Board of Deferred Compensation Administration.

**(4) Investment Provider Presentation: Fidelity** – Presentation from Fidelity Investments regarding the Fidelity Diversified International Fund.

**(5) Board Report 11-29: Investment Menu Implementation** – Recommendation to (a) implement the balance of previously adopted changes to the Plan's investment menu in two phases, (b) approve a proposed implementation timeline; (c) approve a proposed procurement timeline; (d) approve repopulating the Plan's Asset Allocation (or "Profile") Funds with the Plan's new composite core options; and (e) approve a proposed Plan Investment Policy Statement.

**(6) Board Report 11-30: Stable Value Fund** – Recommendation to approve proposed correspondence from the Board to Galliard Capital Management concerning equity wash restrictions for the Stable Value Fund.

**(7) Board Report 11-31: Third-Party Administrator Contract** – Recommendation to receive and file update regarding Council action related to the Plan's contract for third-party-administrative services.

**(8) Board Report 11-32: Annual Reports** – Recommendation to approve 2011 Deferred Compensation Plan Annual Report.

### Notes:

- (a) All written materials reviewed by the Board are made part of the record
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1636. For updated meeting schedules, please visit [http://per.lacity.org/DeferredComp/Deferred\\_Comp\\_Main%20Page.htm](http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm).
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867.

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- (9) Board Report 11-33: Consulting Services Request for Proposal** – Recommendation to (a) approve and authorize the release of a Consulting Services Request for Proposal (RFP), subject to final approval as to form by the Office of the City Attorney; (b) approve creation of a Review Committee consisting of Plan staff members as identified in the report; and (c) approve execution of a procurement disclosure form for all Board members and staff.
- (10) Board Report 11-34: Roth 457 Update** – Recommendation to receive and file information regarding implementation of a Roth 457 savings option in the City's Deferred Compensation Plan.
- (11) Board Report 11-35: Board Elections** – Recommendation to receive and file information regarding upcoming LACERS and Fire/Police Pensions elections for the Board of Deferred Compensation Administration.
- (12) Board Report 11-36: Staff Report** – Report from staff including following discussion items:
- Counter Activity
  - Accrued leave activity
  - Hardship activity
  - Loan activity
  - Project Summary
- (13) Great-West Plan Sponsor Survey** – Presentation from Great-West Retirement Services regarding 2011 Plan sponsor survey.
- (14) Requests for Future Agenda Items**
- (15) Next Meeting Date** – June 21, 2011
- (16) Adjournment**

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