

AGENDA

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

November 15, 2011

9:00 a.m. - 12:00 p.m.

700 E. Temple Street Room 350

Los Angeles, CA 90012

Members

Eugene K. Canzano, Chairperson
John R. Mumma, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Tom Moutes, Second Provisional Chair
Sangeeta Bhatia, Third Provisional Chair
Michael Amerian
Michael A. Perez
Robert Schoonover
Margaret M. Whelan

(1) Call to Order

(2) Public Comments

(3) Minutes – Recommendation to approve minutes of the October 18, 2011 meeting of the Board of Deferred Compensation Administration.

(4) Investment Provider Presentation: Galliard Capital Management – Presentation from Galliard Capital Management regarding the Deferred Compensation Plan Stable Value Fund.

(5) Board Report 11-70: Bank Deposit Savings Account – Recommendation to approve in concept proposal for a modification to the structure of the Plan's FDIC-Insured Bank Deposit Account, and instruct staff to return with recommended language to modify the Deferred Compensation Plan Investment Policy accordingly, as well as an analysis of whether to apply the new structure to the current set of providers.

(6) Board Report 11-71: Investment Menu Implementation Update – Recommendation to (a) approve execution of procurement forms for Board members and staff; and (b) receive and file information regarding implementation of pending changes to the Deferred Compensation Plan investment menu.

(7) Board Report 11-72: Hardship Withdrawal Guidelines – Recommendation to (a) delegate to staff the authority to approve hardship withdrawal requests for income loss of greater than one year so long as circumstances of those requests comport with prior Board precedent, and refer to the full Board those cases which do not comport with prior Board precedent; and (b) review the appropriateness of this delegation of authority with the Board in approximately two years.

Notes:

- (a) All written materials reviewed by the Board are made part of the record
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1636.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <http://lacity.org/lacity/SubMenu/ENSEarlyNotificationSystem/EarlyNotificationSystem/subscriptions/CommissionCommitteeandBoardAgendas/index.htm>.

(continued) **AGENDA**

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- (8) Board Report 11-73: January 2012 Training Event** – Recommendation to approve proposal for training event for the Board's January 2012 meeting.
- (9) Board Report 11-74: Accountability Summary** - Recommendation to approve revised Accountability Summary as an attachment to the Deferred Compensation Plan Bylaws.
- (10) Board Report 11-75: Deferred Compensation Plan Budget Status Report** – Recommendation to receive and file status report on Deferred Compensation Plan budget accounts, and approve reimbursements to the Personnel Department and City Attorney's Office.
- (11) Board Report 11-76: Plan Sponsor Survey** – Recommendation to receive and file report regarding Great-West's 2011 plan sponsor survey results.
- (12) Board Report 11-77: Staff Report** – Report from staff including following discussion items:
- Counter Activity
 - Accrued leave activity
 - Hardship activity
 - Loan activity
 - Deferral Tracking
 - Other Activity
 - Project Summary
- (13) Requests for Future Agenda Items**
- (14) Next Meeting Date** – December 20, 2011
- (15) Adjournment**

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