

# AGENDA

## BOARD OF DEFERRED COMPENSATION ADMINISTRATION

### September 20, 2011

9:00 a.m. - 12:00 p.m.

700 E. Temple Street Room 350

Los Angeles, CA 90012

#### Members

Eugene K. Canzano, Chairperson  
John R. Mumma, Vice-Chairperson  
Cliff Cannon, First Provisional Chair  
Tom Moutes, Second Provisional Chair  
Sangeeta Bhatia, Third Provisional Chair  
Michael Amerian  
Michael Perez  
Robert Schoonover  
Maggie Whelan

#### (1) Call to Order

#### (2) Public Comments

**(3) Minutes** – Recommendation to approve minutes of the August 16, 2011 meeting of the Board of Deferred Compensation Administration.

**(4) Quarterly Investment Performance Review** – Presentation from Mercer Investment Consulting regarding performance of the Plan's investment options for the period ending 06/30/11.

**(5) Board Report 11-58: Strategic Plan-Resources** – Recommendation to receive and file for discussion information contained within the report related to allocation of resources in connection with development of a Strategic Plan for the City's Deferred Compensation Plan.

**(6) Board Report 11-59: Plenary Authority** – Recommendation to a) receive and file information regarding survey of local and state plan governance structures, b) amend Section IX of the Plan Document as outlined within report, and c) adopt the attached Deferred Compensation Plan Accountability Chart as a new Appendix D of the Deferred Compensation Plan Bylaws/Governance Policies.

**(7) Board Report 11-60: Deferred Compensation Plan Trustee-Wells Fargo** – Recommendation to (a) approve draft amendment to contract with Great-West Retirement Services to include use of affiliate Wells Fargo to provide passive trustee services; (b) approve Wells Fargo Custodial Account agreement; and (c) approve the January 3, 2012 proposed implementation date.

#### Notes:

- (a) All written materials reviewed by the Board are made part of the record
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1636. For updated meeting schedules, please visit [6](#).
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <http://lacity.org/lacity/SubMenu/ENSEarlyNotificationSystem/EarlyNotificationSystem/subscriptions/CommissionCommitteeandBoardAgendas/index.htm>.

(continued) **AGENDA**  
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- (8) Board Report 11-61: Investment Menu Implementation Update/City Attorney Response Regarding Board Role Relative to Investment Menu** – Recommendation to receive and file information regarding implementation of pending changes to the Deferred Compensation Plan investment menu and response from City Attorney regarding Board's relative to the Plan's investment menu.
- (9) Board Report 11-62: Deferred Compensation Plan Budget Status Report for Quarter Ending 03/31/11** – Recommendation from staff to approve departmental reimbursements for the quarter ending 03/31/11.
- (10) Board Report 11-63: Shared Communication Materials** – Recommendation from staff to authorize sharing of Roth communication materials with other defined contribution plan sponsors interested in using them.
- (11) Board Report 11-64: Staff Report** – Report from staff including following discussion items:
- Counter Activity
  - Loan activity
  - Accrued leave activity
  - Deferral Tracking
  - Hardship activity
  - Project Summary
- (7) Requests for Future Agenda Items**
- (8) Next Meeting Date** – October 18, 2011
- (9) Adjournment**

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