

# AGENDA

## BOARD OF DEFERRED COMPENSATION ADMINISTRATION

**June 21, 2011**

9:00 a.m. - 12:00 p.m.

700 E. Temple Street Room 350

Los Angeles, CA 90012

### Members

Eugene K. Canzano, Chairperson

Richard Kraus, Vice-Chairperson

Cliff Cannon, Second Provisional Chair

John R. Mumma, Third Provisional Chair

Sangeeta Bhatia

Tom Moutes

Michael Perez

Robert Schoonover

Maggie Whelan

### **(1) Call to Order**

### **(2) Public Comments**

**(3) Minutes** – Recommendation to approve minutes of the May 17, 2011 meeting of the Board of Deferred Compensation Administration.

**(4) Quarterly Investment Performance Review** – Presentation from Mercer Investment Consulting regarding performance of the Plan's investment options for the period ending 03/31/11.

**(5) Great-West Quarterly Report** - Review of Deferred Compensation Plan quarterly statistics for period ending 03/31/11.

**(6) Board Report 11-37: Strategic Plan** – Recommendation to direct staff to draft a strategic plan incorporating recommended policy positions concerning the new Great-West contract, pending and structural work projects, the impact of the Great-West fee reduction, communications objectives, a training policy, and other responsibilities of the Board in administering the City's Deferred Compensation Plan.

**(7) Board Report 11-38: Board Meeting Structure** – Recommendation to approve proposal for structuring Board meetings.

**(8) Board Report 11-39: California Defined Contribution Peer Network** - Receive and file report regarding a meeting of the California Defined Contribution Peer Network on June 2-3, 2011; and revise its previously approved funding for this business meeting to include \$150.00 for a workshop expense.

### Notes:

- (a) All written materials reviewed by the Board are made part of the record
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1636. For updated meeting schedules, please visit [http://per.lacity.org/DeferredComp/Deferred\\_Comp\\_Main%20Page.htm](http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm).
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867.

(continued) **AGENDA**

**BOARD OF DEFERRED COMPENSATION ADMINISTRATION**

**June 21, 2011**

9:00 a.m. - 12:00 p.m.

700 E. Temple Street Room 350

Los Angeles, CA 90012

- (9) Board Report 11-40: NAGDCA Conference** – Recommendation to approve funding for Board and professional staff members to attend the 2011 NAGDCA Conference in Albuquerque, New Mexico.
- (10) Board Report 11-41: Deferred Compensation Plan Budget Status Report for Quarter Ending 12/31/10** – Recommendation from staff to approve departmental reimbursements for the quarter ending 12/31/10.
- (11) Board Report 11-42: Roth 457 Implementation** – Recommendation to receive and file information regarding implementation of a Roth 457 savings option in the City's Deferred Compensation Plan; and approve necessary Plan document changes.
- (12) Board Report 11-43: Board Elections** – Recommendation to receive and file information regarding results from the LACERS and Fire/Police Pensions elections for the Board of Deferred Compensation Administration.
- (13) Board Report 11-44: Staff Report** – Report from staff including following discussion items:
- Counter Activity
  - Accrued leave activity
  - Hardship activity
  - Loan activity
  - Project Summary
- (14) Requests for Future Agenda Items**
- (15) Next Meeting Date** – July 19, 2011
- (16) Adjournment**

Notes:

- (e) All written materials reviewed by the Board are made part of the record
- (f) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (g) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1636. For updated meeting schedules, please visit [http://per.lacity.org/DeferredComp/Deferred\\_Comp\\_Main%20Page.htm](http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm).
- (h) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867.