

AGENDA – REGULAR MEETING

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

April 21, 2015

9:00 a.m. – 12:00 p.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

Members

John R. Mumma, Chairperson
Michael Amerian, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Tom Moutes, Second Provisional Chair
Ray Ciranna, Third Provisional Chair
Linda P. Le
Wendy G. Macy
Robert Schoonover

INTRODUCTORY

- (1) Call to Order
- (2) Public Comments

ADMINISTRATIVE ITEMS

- (3) **Minutes** – Recommendation to approve minutes of the March 17, 2015 meeting of the Board of Deferred Compensation Administration.
- (4) **Board Report 15-20: Stable Value Fund Provider Selections** – Recommendation from staff and the Board’s Investment Consultant to select Galliard Capital Management as the provider for the DCP Stable Value Fund for a five-year contract term beginning July 1, 2015; and to instruct staff to draft a proposed contract for the selected provider and authorize the Board Chairperson to execute the contract, subject to agreement between the City and the contracted provider as to all applicable terms and conditions.
- (5) **Board Report 15-21: Correction to Crediting Rate for FDIC-Insured Savings Option** – Recommendation to receive and file information regarding a correction made to the crediting rate for the Deferred Compensation Plan FDIC-Insured Savings Account option.
- (6) **Board Report 15-22: Deferred Compensation Plan 2014 Plan Annual Report** – Recommendation to review and approve the draft 2014 Annual Report for the City’s Deferred Compensation Plan.
- (7) **Board Report 15-23: 2015 NAGDCA Conference** – Recommendation to receive and file information regarding the 2015 Annual Conference of the National Association of Government Defined Contribution Administrators (NAGDCA) as it relates to the conference location site of Indianapolis, Indiana.

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at perdcp@lacity.org. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at http://per.lacity.org/DeferredComp/Deferred_Comp_Agendas.htm
- (e) Subscribe: <http://lacity.org/city-government/subscribe-meeting-agendas-and-more/departments-commissions-committees-boards>

AGENDA – REGULAR MEETING (continued)

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- (8) **Board Report 15-24: Proposed Targeted Enrollment Initiative** – Recommendation to approve staff's proposed targeted enrollment initiative to increase the Deferred Compensation Plan's active employee participation rate, with a targeted goal for increasing net participation by 3% in 2015.
- (9) **Board Report 15-25: Plan Projects & Activities Report** – Recommendation to receive and file staff's update on Plan projects and activities during February 2015.
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|-----------------------------------|----------------------|--------------------------------|-------------------|
| -Fund Change | -Beneficiary Updates | -Auto-Enrollment | -Procurements |
| -CAP Rate | -Plan Document | -Projects List | -Meeting Calendar |
| -Staffing & Committee Assignments | | -Informational Items & Updates | |

CONCLUDING ITEMS

- (10) **Requests for Future Agenda Items**
- (11) **Future Meeting Dates:** May 19, 2015
- (12) **CLOSED SESSION:** The Board shall recess to Closed Session, pursuant to Government Code Section 54956.9(d)(1), to confer with its legal counsel regarding the matter entitled *Estate of Francis Joseph Bolan* (Los Angeles Superior Court No. BP 151381). (This matter involves the distribution of account funds upon the death of the Plan participant.)
- (13) **Adjournment**

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