

# AGENDA – REGULAR MEETING BOARD OF DEFERRED COMPENSATION ADMINISTRATION

**August 20, 2013**

9:00 a.m.

700 E. Temple Street, Room 350  
Los Angeles, CA 90012

## Members

Eugene K. Canzano, Chairperson  
John R. Mumma, Vice-Chairperson  
Cliff Cannon, First Provisional Chair  
Tom Moutes, Second Provisional Chair  
Sangeeta Bhatia, Third Provisional Chair  
Michael Amerian  
Ray Ciranna  
Robert Schoonover  
Margaret Whelan

## INTRODUCTORY

**(1) Call to Order**

**(2) Public Comments**

**(3) Minutes** - Recommendation to approve minutes of the July 16, 2013 meeting of the Board of Deferred Compensation Administration.

## ADMINISTRATIVE ITEMS

**(4) Board Report 13-29: Strategic Plan Review** – Recommendation to direct staff to develop a half-day Strategic Planning Retreat for the Board in Fall 2013.

**(5) Board Report 13-30: Options Trading in Self-Directed Brokerage Option** – Recommendation for the Board to authorize trading of covered call and protective put options trading in the Deferred Compensation Plan Self-Directed Brokerage Option.

**(6) Board Report 13-31: Bank of America Contract Amendment** – Recommendation to approve proposed amendment to the contract between the City of Los Angeles Deferred Compensation Plan and Bank of America reflecting a change to the interest crediting rate methodology; and authorize the Board Chairperson to execute the amendment, subject to final modification as to form by the City Attorney.

**(7) Board Report 13-32: DOL Fee Regulation Compliance Update and Non-Participant Fee Disclosure** – Recommendation to receive and file report on voluntary compliance with Department of Labor fee regulations and to direct staff to add to its project list development of fee awareness modules in user-friendly print or electronic form.

## Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1586. For updated meeting schedules, please visit [http://per.lacity.org/DeferredComp/Deferred\\_Comp\\_Main%20Page.htm](http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm).
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <http://lacity.org/lacity/SubMenu/ENSEarlyNotificationSystem/EarlyNotificationSystem/subscriptions/CommissionCommitteeandBoardAgendas/index.htm>.

# AGENDA – REGULAR MEETING BOARD OF DEFERRED COMPENSATION ADMINISTRATION (continued)

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## CONCLUDING ITEMS

### (8) Board Report 13-33: Staff Report – Report from staff including the following discussion items:

- |                          |                     |                        |
|--------------------------|---------------------|------------------------|
| - Counter Activity       | - Loan Activity     | - Project Summary      |
| - Accrued Leave Activity | - Deferral Tracking | - Staffing             |
| - Hardship Activity      | - Roth Accounts     | - Committee Membership |

### (9) Requests for Future Agenda Items

(10) Future Meeting Dates: Regular Meeting September 17, 2013

### (11) Adjournment

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