

AGENDA – REGULAR MEETING

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

December 16, 2014

9:00 a.m. – 12:00 p.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

Members

Eugene K. Canzano, Chairperson
John R. Mumma, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Tom Moutes, Second Provisional Chair
Michael Amerian, Third Provisional Chair
Ray Ciranna
Mary Higgins
Wendy G. Macy
Robert Schoonover

INTRODUCTORY

- (1) **Call to Order**
- (2) **Public Comments**
- (3) **Minutes** – Recommendation to approve minutes of the November 18, 2014 meeting of the Board of Deferred Compensation Administration.

ADMINISTRATIVE ITEMS

- (4) **Quarterly Investment Review** – Presentation from Mercer Investment Consulting regarding Plan investment options for the period ending 09/30/2014.
- (5) **Board Report 14-53: Investment Committee Provider Recommendations for the DCP International Fund** – Recommendation to approve recommendations from the Investments Committee for the active underlying providers for the DCP International Fund, to include: a) MFS Institutional International Equity Fund as the Active Developed Markets component; b) DFA Emerging Markets Core Equity Portfolio Institutional as the Active Emerging Markets component; and c) Brandes International Small Cap Equity Fund I as the Active Small-Cap International component.
- (6) **Board Report 14-54: Implementation of Investment Fund Managers** - Recommendation to receive and file report regarding the planned implementation of new fund managers for the DCP Small-Cap, Mid-Cap and International Funds.
- (7) **Board Report 14-55: Passive Managers, Mutual Fund Search Recommendation and Criteria** – Recommendation to approve staff and investment consultant recommendations with respect to fund search types and search criteria for the Deferred Compensation Plan's passive equity and bond investment options.
- (8) **Board Report 14-56: Revision to Board Governance Policies and Bylaws Restricting TPA Provider from Simultaneously Serving as an Investment Provider** – Recommendation to adopt proposed revisions to the Board's Governance Policies and Bylaws prohibiting a Plan TPA from simultaneously serving as a Plan investment provider.

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1586. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <http://lacity.org/lacity/SubMenu/ENSEarlyNotificationSystem/EarlyNotificationSystem/subscriptions/CommissionCommitteeandBoardAgendas/index.htm>.

AGENDA – REGULAR MEETING (continued)

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- (9) **Board Report 14-57: Consulting Services Request for Proposal** – Recommendation to (a) approve and authorize the release of a Consulting Services Request for Proposal (RFP), subject to final approval as to form by the Office of the City Attorney; and (b) approve creation of a Review Committee consisting of Plan staff members.
- (10) **Board Report 14-58: Quarterly Budget Review and Reimbursements** – Recommendations to (a) receive and file status report on Deferred Compensation Plan budget accounts for quarter ending 06/30/2014; and (b) approve quarterly reimbursements from the Deferred Compensation Plan Reserve Fund account to the Personnel Department and City Attorney.
- (11) **Board Report 14-59: Communications/NSFRW Update** – Recommendation to receive and file the quarterly communications activity report for the 2nd and 3rd quarters of 2014.
- (12) **Board Report 14-60: Staff Report** – Report from staff including the following discussion items:
- | | | |
|--------------------------|---------------------|------------------------|
| - Counter Activity | - Loan Activity | - Project Summary |
| - Accrued Leave Activity | - Deferral Tracking | - Staffing |
| - Hardship Activity | - Roth Accounts | - Committee Membership |

CONCLUDING ITEMS

- (13) **Requests for Future Agenda Items**
- (14) **Future Meeting Dates:**
Regular Board Meeting – January 20, 2015
- (15) **CLOSED SESSION:** The Board shall recess to Closed Session, pursuant to Government Code Section 54956.9(d)(1), to confer with its legal counsel regarding the matter entitled *Estate of Francis Joseph Bolan* (Los Angeles Superior Court No. BP 151381). (This matter involves the distribution of account funds upon the death of the Plan participant.)
- (16) **Adjournment**

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