

# AGENDA – REGULAR MEETING

## BOARD OF DEFERRED COMPENSATION ADMINISTRATION

**February 17, 2015**

9:00 a.m. – 12:00 p.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

### Members

Eugene K. Canzano, Chairperson  
John R. Mumma, Vice-Chairperson  
Cliff Cannon, First Provisional Chair  
Tom Moutes, Second Provisional Chair  
Michael Amerian, Third Provisional Chair  
Ray Ciranna  
Linda P. Le  
Wendy G. Macy  
Robert Schoonover

### INTRODUCTORY

- (1) **Call to Order**
- (2) **Public Comments**

### ADMINISTRATIVE ITEMS

- (3) **Minutes** – Recommendation to approve minutes of the January 20, 2015 meeting of the Board of Deferred Compensation Administration.
- (4) **Plan Administrator Quarterly Report: 12/31/14** – Presentation by Empower Retirement regarding Deferred Compensation Plan participant activity and statistics for quarter ending December 31, 2014.
- (5) **Board Report 15-10: Passive Fund Search Recommendations** – Recommendation to approve the Investment Committee’s recommendations for the Passive Funds Search and select the a) Vanguard Total Vanguard Total Bond Market Index Fund Institutional Plus for the underlying passive component of the DCP Bond Fund; b) Vanguard Institutional Index Fund Institutional Plus for the underlying passive component of the DCP Large-Cap Fund; c) Vanguard Mid-Cap Index Fund Institutional Plus for the underlying passive component of the DCP Mid-Cap Fund; and d) Vanguard Small-Cap Index Fund Institutional Plus for the underlying passive component of the DCP Small-Cap Fund.
- (6) **Board Report 15-11: Proposed Amendment to Increase Contract Ceiling for Mercer Investment Consulting (“Mercer IC”)** – Recommendation to authorize the Board Chairperson to execute an amendment to the Board’s contract with Mercer Investment Consulting (“Mercer IC”) increasing the contract ceiling amount from \$375,000 to \$450,000.
- (7) **Board Report 15-12: National Save for Retirement Week Active Survey and Updated Retiree Survey Results** – Recommendation to receive and file report regarding active employee and updated retiree survey results from the 2014 National Save for Retirement Week campaign.

### Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at [perdcp@lacity.org](mailto:perdcp@lacity.org). For updated meeting schedules, please visit [http://per.lacity.org/DeferredComp/Deferred\\_Comp\\_Main%20Page.htm](http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm).
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at [http://per.lacity.org/DeferredComp/Deferred\\_Comp\\_Agendas.htm](http://per.lacity.org/DeferredComp/Deferred_Comp_Agendas.htm)
- (e) Subscribe: <http://lacity.org/city-government/subscribe-meeting-agendas-and-more/department-commissions-committees-boards>

# AGENDA – REGULAR MEETING (continued)

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- (9) **Board Report 15-13: Wharton School Portfolio Concepts and Management Training** – Recommendation to approve two individuals to attend the April 2015 Wharton School Portfolio Concepts and Management training in Philadelphia, Pennsylvania.
- (10) **Board Report 15-14: Quarterly Reimbursements ending 12/31/2014** - Recommendations to (a) receive and file status report on Deferred Compensation Plan budget accounts for quarter ending 12/31/2014; and (b) approve quarterly reimbursements from the Deferred Compensation Plan Reserve Fund account to the Personnel Department and City Attorney.
- (11) **Board Report 15-15: Legislative/Regulatory Update** – Recommendation to receive and file report providing an update on legislative/regulatory items relative to defined contribution retirement plans.
- (12) **Board Report 15-16: Plan Projects & Activities Report** – Recommendation to receive and file staff's update on Plan projects and activities during January 2015.
- |                                   |                      |                                |                   |
|-----------------------------------|----------------------|--------------------------------|-------------------|
| -Fund Change                      | -Beneficiary Updates | -Auto-Enrollment               | -Procurements     |
| -CAP Rate                         | -Plan Document       | -Projects List                 | -Meeting Calendar |
| -Staffing & Committee Assignments |                      | -Informational Items & Updates |                   |

### CONCLUDING ITEMS

(13) **Requests for Future Agenda Items**

(14) **Future Meeting Dates:** March 17, 2015

(15) **CLOSED SESSION:** The Board shall recess to Closed Session, pursuant to Government Code Section 54956.9(d)(1), to confer with its legal counsel regarding the matter entitled *Estate of Francis Joseph Bolan* (Los Angeles Superior Court No. BP 151381). (This matter involves the distribution of account funds upon the death of the Plan participant.)

(16) **Adjournment**

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