

# AGENDA – REGULAR MEETING

## BOARD OF DEFERRED COMPENSATION ADMINISTRATION

**February 18, 2014**

9:00 a.m. – 12:00 p.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

### Members

Eugene K. Canzano, Chairperson  
John R. Mumma, Vice-Chairperson  
Cliff Cannon, First Provisional Chair  
Tom Moutes, Second Provisional Chair  
Sangeeta Bhatia, Third Provisional Chair  
Michael Amerian  
Ray Ciranna  
Robert Schoonover  
Margaret Whelan

### INTRODUCTORY

- (1) **Call to Order**
- (2) **Public Comments**
- (3) **Minutes** - Recommendation to approve minutes of the January 21, 2014 meeting of the Board of Deferred Compensation Administration.

### ADMINISTRATIVE ITEMS

- (4) **Great-West Plan Quarterly Review: Period Ending 12/31/13** – Review by Great-West Retirement Services of Plan activity and statistics for quarter ending 12/31/13.
- (5) **Board Report 14-07: Proposed Changes to Investment Policy Statement and Proposed Fund Search Schedule** – Recommendation to (a) adopt the attached revised Investment Policy Statement incorporating the option for a mutual-funds search process for filling investment manager mandates; and (b) adopt staff's recommendations for moving forward with pending fund searches.
- (6) **Board Report 14-08: Proposed Changes to Stable Value Fund Contract Provision Regarding Investment Guidelines** – Recommendation to approve changes to the Stable Value Fund investment guidelines and include these changes in a pending contract extension amendment which the Board has previously authorized the Board Chairperson to execute.
- (7) **Board Report 14-09: Historical Trust Fund Summary** – Recommendation to receive and file report providing historical Deferred Compensation Plan Trust Fund activity.

### Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1586. For updated meeting schedules, please visit [http://per.lacity.org/DeferredComp/Deferred\\_Comp\\_Main%20Page.htm](http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm).
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <http://lacity.org/lacity/SubMenu/ENSEarlyNotificationSystem/EarlyNotificationSystem/subscriptions/CommissionCommitteeandBoardAgendas/index.htm>.

# AGENDA – REGULAR MEETING (continued)

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### ADMINISTRATIVE AND CONCLUDING ITEMS

**(8) Board Report 14-10: Staff Report** – Report from staff including the following discussion items:

- |                          |                     |                        |
|--------------------------|---------------------|------------------------|
| - Counter Activity       | - Loan Activity     | - Project Summary      |
| - Accrued Leave Activity | - Deferral Tracking | - Staffing             |
| - Hardship Activity      | - Roth Accounts     | - Committee Membership |

**(9) Requests for Future Agenda Items**

**(10) Future Meeting Dates:** Regular Meeting March 18, 2014

**(11) Adjournment**

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