

AGENDA – REGULAR MEETING

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

January 21, 2014

9:00 a.m. – 12:00 p.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

Members

Eugene K. Canzano, Chairperson
John R. Mumma, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Tom Moutes, Second Provisional Chair
Sangeeta Bhatia, Third Provisional Chair
Michael Amerian
Ray Ciranna
Robert Schoonover
Margaret Whelan

INTRODUCTORY

- (1) **Call to Order**
- (2) **Public Comments**
- (3) **Minutes** - Recommendation to approve minutes of the December 17, 2013 meeting of the Board of Deferred Compensation Administration.

ADMINISTRATIVE ITEMS

- (4) **Board Report 14-01: Election of Officers** – Recommendation to conduct Board election of officers for the period 2014-2015.
- (5) **Quarterly Investment Review: 09/30/13** – Presentation from Mercer Investment Consulting regarding Plan investment options for the period ending 09/30/13.
- (6) **Tax and Regulatory Training** – Training on the tax and regulatory framework for Internal Revenue Code Section 457 plans, provided by Donald Wellington of Steptoe and Johnson LLC.
- (7) **Board Report 14-02: Quarterly Budget Review and Reimbursements** – Recommendation to (a) receive and file status report on Deferred Compensation Plan budget accounts for quarter ending 09/30/13; and (b) approve quarterly reimbursements from the Deferred Compensation Plan Reserve Fund accounts to the Personnel Department and City Attorney.
- (8) **Board Report 14-03: Deferred Compensation Plan Budget 2014** – Recommendation to adopt recommended budget for the Deferred Compensation Plan for Plan Year 2014.
- (9) **Board Report 14-04: 2014 Board Elections** – Recommendation to receive and file information regarding upcoming elections for the Board of Deferred Compensation Administration.
- (10) **Board Report 14-05: 2013 Meetings Attendance Review** – Recommendation to receive and file information regarding 2013 Board and Committee meeting attendance.

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1586. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <http://lacity.org/lacity/SubMenu/ENSEarlyNotificationSystem/EarlyNotificationSystem/subscriptions/CommissionCommitteeandBoardAgendas/index.htm>.

AGENDA – REGULAR MEETING (continued)

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ADMINISTRATIVE AND CONCLUDING ITEMS

(11) Board Report 14-06: Staff Report – Report from staff including the following discussion items:

- | | | |
|--------------------------|---------------------|------------------------|
| - Counter Activity | - Loan Activity | - Project Summary |
| - Accrued Leave Activity | - Deferral Tracking | - Staffing |
| - Hardship Activity | - Roth Accounts | - Committee Membership |

(12) Requests for Future Agenda Items

(13) Future Meeting Dates: Regular Meeting February 18, 2014

(14) Adjournment

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