

# AGENDA – REGULAR MEETING

## BOARD OF DEFERRED COMPENSATION ADMINISTRATION

**March 18, 2014**

9:00 a.m. – 12:00 p.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

### Members

Eugene K. Canzano, Chairperson  
John R. Mumma, Vice-Chairperson  
Cliff Cannon, First Provisional Chair  
Tom Moutes, Second Provisional Chair  
Sangeeta Bhatia, Third Provisional Chair  
Michael Amerian  
Ray Ciranna  
Robert Schoonover  
Margaret Whelan

### INTRODUCTORY

- (1) **Call to Order**
- (2) **Public Comments**
- (3) **Minutes** - Recommendation to approve minutes of the February 18, 2014 meeting of the Board of Deferred Compensation Administration.

### INVESTMENT ITEMS

#### (4) **Investment Performance Review & Investment Provider Presentations:**

##### Topics:

- Market Review
- Investment Process
- Performance Review

##### Presenters:

- Mercer Investment Consulting – Quarterly Performance Review for Period Ending 12/31/13
- Galliard Capital Management – Deferred Compensation Plan Stable Value Fund
- PIMCO – Total Return Fund

#### (5) **Board Report 14-11: Investment Menu Searches** – Recommendations from staff and investment consultant regarding search types and search criteria for the Plan's active equity and bond fund options.

### Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1586. For updated meeting schedules, please visit [http://per.lacity.org/DeferredComp/Deferred\\_Comp\\_Main%20Page.htm](http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm).
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <http://lacity.org/lacity/SubMenu/ENSEarlyNotificationSystem/EarlyNotificationSystem/subscriptions/CommissionCommitteeandBoardAgendas/index.htm>.

# AGENDA – REGULAR MEETING (continued)

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### ADMINISTRATIVE AND CONCLUDING ITEMS

- (6) **Board Report 14-12: Proposed Changes to Plan Document Loan Provisions** – Recommendation to approve changes to various loan provisions included within the Deferred Compensation Plan “Plan Document.”
- (7) **Board Report 14-13: Plan Review Private Letter Rulings and Military Leave Deferrals** – Recommendation to (a) receive and file information regarding plan review private letter rulings and post-military leave deferrals into the Deferred Compensation Plan; and (b) direct staff to revisit the question of whether and in what form the Plan might seek IRS review of Plan governing documents after completing Plan Document review and update with staff and Board counsel.
- (8) **Board Report 14-14: Staff Report** – Report from staff including the following discussion items:
- |                          |                     |                        |
|--------------------------|---------------------|------------------------|
| - Counter Activity       | - Loan Activity     | - Project Summary      |
| - Accrued Leave Activity | - Deferral Tracking | - Staffing             |
| - Hardship Activity      | - Roth Accounts     | - Committee Membership |
- (9) **Requests for Future Agenda Items**
- (10) **Future Meeting Dates:** Regular Meeting April 15, 2014
- (11) **Adjournment**

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