

# AGENDA

## BOARD OF DEFERRED COMPENSATION ADMINISTRATION

**March 19, 2013**

9:00 a.m. - 12:00 p.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

### Members

Eugene K. Canzano, Chairperson  
John R. Mumma, Vice-Chairperson  
Cliff Cannon, First Provisional Chair  
Tom Moutes, Second Provisional Chair  
Sangeeta Bhatia, Third Provisional Chair  
Michael Amerian  
William Raggio  
Robert Schoonover  
Margaret M. Whelan

### INTRODUCTORY

**(1) Call to Order**

**(2) Public Comments**

**(3) Minutes** - Recommendation to approve minutes of the February 19, 2013 meeting of the Board of Deferred Compensation Administration.

### INVESTMENT ISSUES

**(4) Investments Training: Deflation, Inflation & Real Assets** – Training provided by Mercer Investments Consultants regarding the impact of deflation and inflation on investment asset classes, investor responses to inflationary/deflationary environments, and the potential use of real assets as an investment in extreme inflationary environments.

**(5) Quarterly Investment Review: Mercer Investment Consulting** – Quarterly Plan Investment performance review for period ending 12/31/12

### ADMINISTRATIVE ISSUES

**(6) Board Report 13-11 Tax Counsel** – Recommendation from Board counsel to approve Steptoe & Johnson LLP as tax counsel to the Board of Deferred Compensation Administration.

#### Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1586. For updated meeting schedules, please visit [http://per.lacity.org/DeferredComp/Deferred\\_Comp\\_Main%20Page.htm](http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm).
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <http://lacity.org/lacity/SubMenu/ENSEarlyNotificationSystem/EarlyNotificationSystem/subscriptions/CommissionCommitteeandBoardAgendas/index.htm>.

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(continued)

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### CONCLUDING

**(7) Board Report 13-12: Staff Report** – Report from staff including the following discussion items:

- |                          |                     |                        |
|--------------------------|---------------------|------------------------|
| - Counter Activity       | - Loan Activity     | - Project Summary      |
| - Accrued Leave Activity | - Deferral Tracking | - Staffing             |
| - Hardship Activity      | - Roth Accounts     | - Committee Membership |

**(8) Requests for Future Agenda Items**

**(9) Next Meeting Date** – April 16, 2013

**(10) Adjournment**

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