

AGENDA – REGULAR MEETING

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

November 18, 2014

9:00 a.m. – 12:00 p.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

Members

Eugene K. Canzano, Chairperson

John R. Mumma, Vice-Chairperson

Cliff Cannon, First Provisional Chair

Tom Moutes, Second Provisional Chair

Michael Amerian, Third Provisional Chair

Ray Ciranna

Mary Higgins

David Luther

Robert Schoonover

INTRODUCTORY

- (1) **Call to Order**
- (2) **Public Comments**
- (3) **Minutes** – Recommendation to approve the minutes of the October 2, 2014 special meeting of the Board of Deferred Compensation Administration.
- (4) **Minutes** – Recommendation to approve minutes of the October 21, 2014 meeting of the Board of Deferred Compensation Administration.

ADMINISTRATIVE ITEMS

- (5) **Plan Administrator Quarterly Report: 09/30/14** – Presentation by Great-West Retirement Services of Deferred Compensation Plan participant activity and statistics for quarter ending September 30, 2014.
- (6) **Board Report 14-48: Investment Committee Provider Recommendations for the DCP Small-Cap Fund** – Recommendation to approve recommendations of the Investments Committee to select the following actively managed funds as components of the DCP Small-Cap Fund: a) DFA U.S. Small Cap Value Portfolio as the Active Value component of the DCP Small-Cap Fund; and b) Hartford Small Cap Growth HLS Fund as the Active Growth component of the DCP Small-Cap Fund.
- (7) **Board Report 14-49: Investment Committee Provider Recommendations for the DCP Mid-Cap Fund** – Recommendation to approve recommendations of the Investments Committee to select the following actively managed funds as components of the DCP Mid-Cap Fund: a) RidgeWorth Mid-Cap Value Equity Fund I as the Active Value component of the DCP Mid-Cap Fund; and b) Voya MidCap Opportunities Fund R6 as the Active Growth component of the DCP Mid-Cap Fund.

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1586. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <http://lacity.org/lacity/SubMenu/ENSEarlyNotificationSystem/EarlyNotificationSystem/subscriptions/CommissionCommitteeandBoardAgendas/index.htm>.

AGENDA – REGULAR MEETING (continued)

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Robert Schoonover
Margaret Whelan

- (8) **Board Report 14-50: DCP Stable Value Fund Request for Proposals** – Recommendation to (a) approve and authorize the release of the DCP Stable Value Fund investment manager Request for Proposals (RFP), subject to final approval as to form and legality by the Office of the City Attorney; (b) authorize staff to apply for an exemption for this procurement for the Business Inclusion Program (BIP) as well as apply for/confirm exemptions from other ordinances for which exclusions may exist for this type of contract; and (c) direct staff to return at the December 16, 2014 meeting with recommended language in the Board's Governance Policies and Bylaws as codifying prohibition of a Plan TPA from simultaneously serving as a Plan investment provider.
- (9) **Board Report 14-51: Auto-Enrollment Program Core Provisions** - Recommendation to a) approve the recommendation from the Plan Governance & Administrative Issues Committee to adopt the core provisions of an Auto-Enrollment Program for the City's Deferred Compensation Plan; and b) direct staff to work with Board counsel in drafting the necessary Plan Document changes to implement the Auto-Enrollment Program for Board review and adoption.

CONCLUDING ITEMS

- (10) **Board Report 14-52: Staff Report** – Report from staff including the following discussion items:

- Counter Activity	- Loan Activity	- Project Summary
- Accrued Leave Activity	- Deferral Tracking	- Staffing
- Hardship Activity	- Roth Accounts	- Committee Membership

- (11) **Requests for Future Agenda Items**

- (12) **Future Meeting Dates:**

Investment Committee Meeting – December 5, 2014

Regular Board Meeting – December 16, 2014

- (13) **Adjournment**

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