

AGENDA

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

September 18, 2012

9:00 a.m. - 12:00 p.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

Members

Eugene K. Canzano, Chairperson
John R. Mumma, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Tom Moutes, Second Provisional Chair
Sangeeta Bhatia, Third Provisional Chair
Michael Amerian
William Raggio
Robert Schoonover
Margaret M. Whelan

INTRODUCTORY

(1) Call to Order

(2) Public Comments

- (3) **Minutes** - Recommendation to approve minutes of the August 21, 2012 meeting of the Board of Deferred Compensation Administration.

ADMINISTRATIVE ISSUES

(4) Investment Performance Review & Investment Provider Presentations:

Topics:

- Market Review
- Investment Process
- Performance Review

Presenters:

- Mercer Investment Consulting – Quarterly Performance Review for Period Ending 06/30/12
- PIMCO – Total Return Fund
- Galliard Capital Management – Deferred Compensation Plan Stable Value Fund

- (5) **Board Report 12-46: Bank of the West Contract Amendment** – Recommendation to approve an amendment to the City's contract with Bank of the West incorporating a reduction in the interest rate floor, and authorize the Board Chairperson to execute the amendment.

- (6) **Board Report 12-47: Staff Report** – Report from staff including following discussion items:

- | | | |
|--------------------------|---------------------|------------------------|
| - Counter Activity | - Loan activity | - Project Summary |
| - Accrued leave activity | - Deferral Tracking | - Staffing |
| - Hardship activity | - Roth Accounts | - Committee Membership |

(7) Requests for Future Agenda Items

- (8) **Next Meeting Date** – October 16, 2012

(9) Adjournment

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1586. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <http://lacity.org/lacity/SubMenu/ENSEarlyNotificationSystem/EarlyNotificationSystem/subscriptions/CommissionCommitteeandBoardAgendas/index.htm>.