



Board of Deferred Compensation Administration (Board)

Regular Meeting Agenda

May 21, 2019

9:00 a.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

Board Members

John R. Mumma
Chairperson

Thomas Moutes
Vice-Chairperson

Raymond Ciranna
First Provisional Chair

Robert Schoonover
Second Provisional Chair

Wendy G. Macy
Third Provisional Chair

Joshua Geller

Hovhannes Gendjian

Neil Guglielmo

Linda P. Le

Introductory

(1) **Call to Order**

(2) **Public Comments**

Administrative Items

(3) **Minutes** – Recommendation to approve minutes of the April 16, 2019 meeting of the Board of Deferred Compensation Administration.

(4) **Investment Manager Presentation** – Presentation from East West Bank regarding its services related to the FDIC-Insured Savings Option included within the DCP investment menu.

(5) **Quarterly Investment & Economic Review: March 31, 2019** – Presentation from Mercer Investment Consulting regarding DCP investment options for the quarter ending March 31, 2019.

(6) **Board Report 19-17: DCP Core Fund Investment Management Services Request for Proposal (RFP)** – Recommendation that the Board (a) approve and authorize release of RFP for DCP Core Menu Investment Management Services, subject to final approval as to form by City Attorney; (b) direct the Plan Governance & Administrative Issues

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at perdcp@lacity.org.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <https://myla457.com/board-meeting-materials>.
- (e) Subscribe: <http://lacity.org/city-government/subscribe-meeting-agendas-and-more/departments-commissions-committees-boards>



CITY OF *Los Angeles* DEFERRED COMPENSATION PLAN (DCP)

Committee to address use of a procurements pledge form as part of reviewing and updating the Board's Governance Policies/Bylaws; and (c) approve execution of the "Pledge Form Regarding Conflict-of-Interest, Confidentiality and Proposer Communications" for all Board members and City staff involved in the DCP procurement processes for both the Stable Value Fund and DCP Core Menu Investment Management Services.

- (7) **Board Report 19-18: Cybersecurity Review** – Recommendation that the Board (a) receive and file this cybersecurity review for the DCP and (b) refer future study of cybersecurity to the Plan Governance & Administrative Issues Committee for the purpose of (1) developing recommended strategies and structure for addressing cybersecurity risk management and (2) drafting a DCP cybersecurity policy.
- (8) **Board Report 19-19: Plan Projects and Activities Report: April 2019** – Recommendation that the Board receive and file staff monthly activities report for April 2019, including updates regarding Communications; 2019 DCP Strategic Initiatives Update; Operations; Completed Projects/Meeting Calendar; Staffing; and Committee Assignments.

Concluding Items

- (9) **Requests for Future Agenda Items**
- (10) **Next Regular Meeting Date: June 18, 2019**
- (11) **Adjournment**

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