



Board of Deferred Compensation Administration (Board)

Regular Meeting Agenda

June 18, 2019

9:00 a.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

Board Members

John R. Mumma
Chairperson

Thomas Moutes
Vice-Chairperson

Raymond Ciranna
First Provisional Chair

Robert Schoonover
Second Provisional Chair

Wendy G. Macy
Third Provisional Chair

Joshua Geller

Hovhannes Gendjian

Neil Guglielmo

Linda P. Le

Introductory

- (1) Call to Order
- (2) Public Comments

Administrative Items

- (3) **Minutes** – Recommendation to approve minutes of the May 21, 2019 meeting of the Board of Deferred Compensation Administration.
- (4) **Board Report 19-20: DCP Stable Value Fund and Core Menu Investment Management Services Requests for Proposal (RFPs)** – Recommendation that the Board direct staff to draft revisions to the Stable Value Fund and DCP Core Menu Investment Management Services RFPs to include an evaluation process that is aligned with the Board's established mutual fund search process and to work with the City Attorney's Office and Office of Contract Compliance to identify all non-applicable provisions of the City's general contracting requirements for the investment of DCP funds.
- (5) **Board Report 19-21: Deemed Individual Retirement Account (IRA) Design Features** – Recommendation that the Board (a) receive and file staff's report and analysis regarding Deemed IRA design features; and (b) direct staff, working with Board Counsel and outside tax counsel, to develop a detailed set of recommended Deemed IRA design features for consideration by the Board.

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at perdcp@lacity.org.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <https://myla457.com/board-meeting-materials>.
- (e) Subscribe: <http://lacity.org/city-government/subscribe-meeting-agendas-and-more/departments-commissions-committees-boards>



CITY OF *Los Angeles* DEFERRED COMPENSATION PLAN (DCP)

- (6) **Board Report 19-22: Auto Enrollment Program (AEP) Expansion** – Recommendation that the Board authorize the Board Chairperson and Labor Representative to issue a communication to convene a meeting of interested employee labor organizations to discuss participation in and modification of the AEP.
- (7) **Board Report 19-23: 2019 National Retirement Security Week (NRSW) Campaign** – Recommendation that the Board (a) approve the proposed 2019 NRSW campaign; (b) direct staff to invite key DCP stakeholders to participate in the NRSW video campaign including elected officials, department heads, employee labor organization leadership, and DCP Board members; (c) approve the establishment of a DCP Instagram account; and (d) authorize the expenditure of \$2,500 for gift cards to be awarded to participants engaging with the interactive exercise.
- (8) **Board Report 19-24: Quarterly Reimbursements Q1 2019** – Recommendation that the Board approve reimbursements from the DCP Reserve Fund to the Personnel Department for **\$170,535.46** and City Attorney for **\$30,047.99** for the quarter ending March 31, 2019.
- (9) **Board Report 19-25: Plan Projects and Activities Report: May 2019** – Recommendation that the Board receive and file the monthly activities report for May 2019, including updates regarding Communications and Administrative Updates; 2019 DCP Strategic Initiatives Update; Staffing; Committee Assignments; and Upcoming Board Meetings.

Concluding Items

- (10) **Requests for Future Agenda Items**
- (11) **Next Regular Meeting Date: July 16, 2019**
- (12) **Adjournment**

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