



BOARD OF DEFERRED COMPENSATION ADMINISTRATION

Regular Meeting Agenda

November 20, 2018

9:00 a.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

Board Members

John R. Mumma
Chairperson

Thomas Moutes
Vice-Chairperson

Raymond Ciranna
First Provisional Chair

Robert Schoonover
Second Provisional Chair

Wendy G. Macy
Third Provisional Chair

Joshua Geller

Hovhannes Gendjian

Neil Guglielmo

Linda P. Le

INTRODUCTORY

- (1) **Call to Order**
- (2) **Public Comments**

ADMINISTRATIVE ITEMS

- (3) **Minutes** – Recommendation to approve minutes of the October 16, 2018 meeting of the Board of Deferred Compensation Administration.
- (4) **Investment Manager Presentation** - Presentation from Galliard Capital Management, Inc. regarding the Stable Value Fund included within the Deferred Compensation Plan investment menu.
- (5) **Quarterly Investment & Economic Review: September 30, 2018** – Presentation from Mercer Investment Consulting regarding Deferred Compensation Plan investment options for quarter ending September 30, 2018.
- (6) **Board Report 18-47: Plan Communications, Website, and Proposed Participant Engagement Committee** - Recommendation that the Board (a) receive and file report regarding Plan communications and outreach; (b) approve staff's proposed 2019 schedule of communication topics; (c) approve the redirect of LA457.com to the Plan's new Resource Center; and (d) direct staff to draft revisions to the Plan Governance Policies and Bylaws providing for the creation of a Participant Engagement Committee for approval at the Board's December 18, 2018 meeting.

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at perdcp@lacity.org. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at http://per.lacity.org/DeferredComp/Deferred_Comp_Agendas.htm.
- (e) Subscribe: <http://lacity.org/city-government/subscribe-meeting-agendas-and-more/departments-commissions-committees-boards>



- (7) **Board Report 18-48: Outside Tax Counsel Services** – Recommendation that the Board (a) approve the retention of Reed Smith and Ice Miller for the provision of tax and regulatory guidance and advice and (b) recommend to the City Council that it approve the retention and authorize the Office of the City Attorney (City Attorney) to negotiate and enter into professional services agreements with both of the law firms in a combined amount of \$15,000 for the first year of outside tax counsel services.
- (8) **Board Report 18-49: Plan Projects and Activities Report: October 2018** – Recommendation that the Board receive and file staff monthly activity report for October 2018, including updates regarding Communications; Project Updates; Completed Projects/Meeting Calendar; Staffing; and Committee Assignments.

CONCLUDING ITEMS

- (9) **Requests for Future Agenda Items**
- (10) **Next Regular Meeting Date: December 18, 2018**
- (11) **Adjournment**

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