



Board of Deferred Compensation Administration

Special Meeting Agenda

December 10, 2019

9:00 a.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

Board of Deferred Compensation Administration

John R. Mumma
Chairperson

Thomas Moutes
Vice-Chairperson

Raymond Ciranna
First Provisional Chair

Robert Schoonover
Second Provisional Chair

Wendy G. Macy
Third Provisional Chair

Joshua Geller

Hovhannes Gendjian
Lita Payne

Introductory

- (1) **Call to Order**
- (2) **Public Comments**

Administrative Items

- (3) **Quarterly Investment & Economic Review: September 30, 2019** – Presentation from Mercer Consulting regarding DCP investment options for the quarter ending September 30, 2019.
- (4) **Board Report 19-35: Consulting Services Contracts** – Recommendation that the Board:
(a) approve (i) extending the term of Contract No. C-127171 with Mercer Investment Consulting, Inc. and Mercer (US) Inc. (Mercer) for investment consulting services by one additional year from July 1, 2020 through June 30, 2021 for a total six-year term and (ii) increasing the maximum compensation limit by \$330,000 from \$649,000 to \$1,095,500;
(b) direct staff to prepare a report to City Council recommending extending Contract No. C-127171 for one additional year and authorize the Board Chairperson and Vice-Chairperson to sign and submit the report; (c) approve and authorize the issuance of the draft RFP for Plan Administration and Communications consulting services; and
(d) adopt a Pledge Form Regarding Conflict of Interest, Confidentiality, and Proposer Communications for execution by all Board members and DCP staff involved in the development process for this procurement.
- (5) **Board Report 19-36: Financial Education & Investment Advisory Services** – Recommendation that the Board approve issuing a Request for Information for financial education and investment advisory services.



CITY OF *Los Angeles*
DEFERRED COMPENSATION PLAN

- (6) **Board Report 19-37: Training/Education/Travel Policy Revisions** – Recommendation that the Board adopt proposed modifications to the Training/Education/Travel Policy as detailed in this report.

- (7) **Board Report 19-38: Meeting Minutes** – Recommendation that the Board approve revising the current practice of taking minutes by (a) providing a summary (not a detailed narrative) of Committee and/or Board member discussions that arise in consideration of a given action, without transcribing and attributing each comment made by a given speaker; and (b) omitting information that is otherwise provided in staff reports and/or vendor presentations to the extent it would be redundant of information already a part of the public record.

- (8) **Board Report 19-39: Projects and Activities Report: October through November 2019** – Recommendation that the Board receive and file the monthly projects and activities report for October and November 2019.

Concluding Items

- (9) **Requests for Future Agenda Items**

- (10) **Next Meeting Date: January 21, 2020**

- (11) **Adjournment**