



## Board of Deferred Compensation Administration

### Regular Meeting Agenda

January 16, 2024

9:00 a.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

\* *This meeting will be held in-person.*

Members of the public desiring to speak on an agenda item should inform the Board Chairperson upon the Chairperson's request for public comment. Upon recognition by the Chairperson, speakers should identify themselves and limit comments to the specific agenda item. **Any person wishing to observe the Board meeting or address the Board in public comment must call (669) 900-6833, enter access code 878 6878 3462#, and then press # again. In order to make public comments, please press \*9 to request to speak and press \*6 to unmute and speak when prompted.**

View a livestream of the meeting at [bit.ly/BDCA-livestream](https://bit.ly/BDCA-livestream).

#### Board of Deferred Compensation Administration

Thomas Moutes  
*Chair*

Neil Guglielmo  
*Vice-Chair*

Robert Schoonover  
*First Provisional Chair*

Jeremy Wolfson  
*Second Provisional Chair*

Joseph Salazar  
*Third Provisional Chair*

Matthew Benham

Dana H. Brown

Linda P. Le

Carl Lurvey

### Introductory

- (1) Call to Order
- (2) Public Comments

### Administrative Items

- (3) **Board Report 24-01: Bi-Annual Election of Officers** — Recommendation that the Board conduct its Election of Officers for the period January 2024 through December 2025.
- (4) **Minutes** — Recommendation to approve the minutes of the December 19, 2023 regular Board meeting.
- (5) **Board Report 24-02: Deferred Compensation Plan Budget Adoption for Plan Year 2024** — Recommendation that the Board adopt the proposed Deferred Compensation

#### Notice to Paid Representatives

If you are compensated to monitor, attend, or speak at this meeting, City law may require you to register as a lobbyist and report your activity. See Los Angeles Municipal Code §§ 48.01 et seq. More information is available at [ethics.lacity.org/lobbying](https://ethics.lacity.org/lobbying). For assistance, please contact the Ethics Commission at (213) 978-1960 or [ethics.commission@lacity.org](mailto:ethics.commission@lacity.org).

#### Notes:

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- As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at [LA457@lacity.org](mailto:LA457@lacity.org).
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Plan budget for Plan Year 2024 and authorize staff to make any technical adjustments as directed.

- (6) **Board Report 24-03: 2024 Training and Travel Program** — Recommendation that the Board approve the proposed 2024 Training and Travel Program.
- (7) **Board Report 24-04: 2024 Deferred Compensation Plan Strategic Initiatives** — Recommendation that the Board approve the proposed 2024 Deferred Compensation Plan Strategic Initiatives as indicated in this report, with any revision as directed.
- (8) **Board Report 24-05: 2023 Participant Outcome Goals Final Update and 2024 Participant Outcome Goals and Strategies** — Recommendation that the Board adopt the 2024 Communications Calendar described in Attachment A and the new strategic approach for participant outcome goals and strategies.
- (9) **Board Report 24-06: 2024 Deferred Compensation Plan Board Election: Active WPERP Representative and Retired/Separated Representative** — Recommendation that the Board: a) Allow candidate nominating materials to be provided and submitted in-person, by mail, or via email and allow any required nominating petition signatures to be collected as original or electronic signatures for the 2024 Active Participant Water and Power Employees' Retirement Plan Representative and Retired/Separated Participant Representative Election; and b) Instruct staff to return with revisions to the Board Election Policies and Procedures to incorporate changes as outlined in this report.

### Informational Items

- (10) **Board Report 24-07: 2023 Board and Committee Meeting Attendance** – Presentation from staff regarding 2023 Board and Committee meeting attendance.
- (11) **Board Report 24-08: 2023 Board Member and Staff Annual Training Review** – Presentation from staff regarding annual training activity.
- (12) **Plan Administrator Quarterly Review: September 30, 2023** – Presentation from Voya Financial regarding Deferred Compensation Plan participant activity and statistics for the quarter ending September 30, 2023.
- (13) **Fiduciary Responsibilities Education** - Presentation from Segal to provide education on fiduciary responsibilities.

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- (14) Board Report 24-09: DCP Projects and Activities Report: December 2023 —**  
Presentation regarding DCP project and activity updates for December 2023.

**Concluding Items**

- (15) Requests for Future Agenda Items**
- (16) Next Meeting Date: Regular Meeting – February 20, 2024**
- (17) Adjournment**

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