



Board of Deferred Compensation Administration (Board)

Regular Meeting Agenda June 15, 2021

9:00 a.m.

This meeting is conducted via teleconference only. To participate telephonically, please call (669) 900-6833, enter access code 816 8037 6237#, and then press # again. All participants are reminded to mute their lines when not speaking by pressing *6.

Introductory

(1) Call to Order

Members of the Board will be attending the meeting by teleconference pursuant to Government Code Section 54953(b) and the Executive Orders of the Governor of California.

(2) Public Comments

Administrative Items

(3) Minutes – Recommendation to approve minutes of the May 18, 2021 regular meeting of the Board of Deferred Compensation Administration.

(4) Board Report 21-30: Defined Contribution (DC) Plan Manager Recruitment and Candidate Review Process – Recommendation that the Board establish an Ad Hoc DC Plan Manager Selection Committee to: (a) develop recommendations for the Board to make to the Personnel Department as to the design and content of the selection process,

Board of Deferred Compensation Administration	
Thomas Moutes	Chairperson
Raymond Ciranna	Vice-Chairperson
Robert Schoonover	First Provisional Chair
Joshua Geller	Second Provisional Chair
Neil Guglielmo	Third Provisional Chair
Linda P. Le	
Wendy G. Macy	
Baldemar J. Sandoval	
WPERP Representative	Vacant

Important Message to the Public –
Members of the public desiring to speak on an agenda item should inform the Board Chair upon the Chair’s request for public comment. Upon recognition by the Chair, speakers should identify themselves and limit comments to the specific agenda item.

Notice to Paid Representatives

If you are compensated to monitor, attend, or speak at this meeting, City law may require you to register as a lobbyist and report your activity. See Los Angeles Municipal Code §§ 48.01 et seq. More information is available at ethics.lacity.org/lobbying. For assistance, please contact the Ethics Commission at (213) 978-1960 or ethics.commission@lacity.org.

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed two (2) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at LA457@lacity.org.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <https://LA457.com/board-meeting-materials>. Subscribe: <https://lacity.org/city-government/subscribe-meeting-agendas-and-more/departments-commissions-committees-boards>.
- (e) Please note that telephone usage charges and fees from your service provider may apply.



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including proposed recruitment materials and the design of the candidate review process; and (b) report back at the Board's July 20, 2021 meeting.

- (5) **Board Report 21-31: Revised Plan Document for the City of Los Angeles Deferred Compensation Plan** – Recommendation that the Board approve the proposed revised Plan Document for the City of Los Angeles Deferred Compensation Plan.
- (6) **Board Report 21-32: Board of Deferred Compensation Administration Elections – Candidate Information, Qualifications, and Statement of Qualifications** – Recommendation that the Board direct the Plan Governance and Administrative Issues Committee (Committee) to review and assess the role of the Deferred Compensation Plan (DCP) in providing candidate information to DCP voters and provide recommendations to the Board for further action.
- (7) **Board Report 21-33: Deferred Compensation Plan Research and Engagement Goals and Strategies** – Recommendation that the Board approve: (a) the Deferred Compensation Plan (DCP) Research and Engagement Goals and Strategies for calendar year 2021; and (b) proposed participation, contributions, distributions, and asset retention (rollovers) micro-surveys.
- (8) **Board Report 21-34: Deferred Compensation Plan Projects and Activities Report: May 2021** – Recommendation that the Board approve proposed changes to the Board Election Policies and Procedures regarding documenting emergency actions taken by the Board to ensure transparency to the public (**Attachment B**).

Informational Items

- (9) **Plan Administrator Quarterly Review: March 31, 2021** – Presentation from Voya Financial regarding Deferred Compensation Plan participant activity and statistics for the quarter ending March 31, 2021.

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- (10) **Board Report 21-35: Domestic Partnerships within the Deferred Compensation Plan –** Report from staff regarding the operation of domestic partnerships within the Deferred Compensation Plan (DCP).

Concluding Items

- (11) **Requests for Future Agenda Items**
- (12) **Next Meeting Date: July 20, 2021**
- (13) **Adjournment**

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