



Board of Deferred Compensation Administration (Board)

Regular Meeting Agenda September 15, 2020

9:00 a.m. to 11:00 a.m.

This meeting is conducted via teleconference only. To participate telephonically, please call (669) 900-6833, enter access code 939 7859 5611#, and then press # again. All participants are reminded to mute their lines when not speaking by pressing *6.

Board of Deferred Compensation Administration	
Thomas Moutes	<i>Chairperson</i>
Raymond Ciranna	<i>Vice-Chairperson</i>
Robert Schoonover	<i>First Provisional Chair</i>
Wendy G. Macy	<i>Second Provisional Chair</i>
Hovhannes Gendjian	<i>Third Provisional Chair</i>
Joshua Geller	
Neil Guglielmo	
Linda P. Le	
Baldemar J. Sandoval	

INTRODUCTION

(1) Call to Order

Members of the Board will be attending the meeting by teleconference pursuant to Government Code Section 54953(b) and the Executive Orders of the Governor of California.

(2) Public Comments

Important Message to the Public –
Members of the public desiring to speak on an agenda item should inform the Board Chair upon the Chair’s request for public comment. Upon recognition by the Chair, speakers should identify themselves and limit comments to the specific agenda item.

ACTION ITEMS

(3) Minutes – Recommendation to approve minutes of the August 4, 2020 special meeting of the Board of Deferred Compensation Administration.

(4) Plan Administrator Quarterly Review: June 30, 2020 – Presentation from Voya Financial regarding Deferred Compensation Plan participant activity and statistics for the quarter ending June 30, 2020.

Notice to Paid Representatives

If you are compensated to monitor, attend, or speak at this meeting, City law may require you to register as a lobbyist and report your activity. See Los Angeles Municipal Code §§ 48.01 et seq. More information is available at ethics.lacity.org/lobbying. For assistance, please contact the Ethics Commission at (213) 978-1960 or ethics.commission@lacity.org.

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at perdcp@lacity.org.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <https://LA457.com/board-meeting-materials>. Subscribe: <https://lacity.org/city-government/subscribe-meeting-agendas-and-more/departments-commissions-committees-boards>
- (e) Please note that telephone usage charges and fees from your service provider may apply.



CITY OF *Los Angeles*
DEFERRED COMPENSATION PLAN

- (5) **Board Report 20-33: Deferred Compensation Plan (DCP) Participant Goals and Strategies** – Recommendation that the Board adopt staff’s recommended goals related to participation, contributions, distributions, and asset retention for fiscal year (FY) 2020-21 in **Attachment A**.
- (6) **Board Report 20-34: Request for Information Results – Investment Advice and Financial Education Services** – Recommendation that the Board direct staff to schedule a presentation from GuidedChoice regarding its platform and services at the October 20, 2020 Board meeting.
- (7) **Board Report 20-35: Plan Administration and Communications Consulting Services Contract – Maximum Compensation Limit** – Recommendation that the Board approve a maximum contract compensation limit of \$225,000 over the five-year contract term with Segal to provide plan administration and communications consulting services for the Deferred Compensation Plan.
- (8) **Board Report 20-36: Fiscal Year 2021-22 Training & Travel Program** – Recommendation that the Board approve the proposed Fiscal Year (FY) 2021-22 Training & Travel Program.
- (9) **Board Report 20-37: Deferred Compensation Plan Projects and Activities Report: July to August 2020** – Recommendation that the Board approve the purchase of iPads for those Board members who elect to receive an electronic device for conducting Board business.

CONCLUDING ITEMS

- (10) **Requests for Future Agenda Items**
- (11) **Next Meeting Date: October 20, 2020**
- (12) **Adjournment**

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