



Public Sector Banking - West Region

CA9-193-19-59
333 S. Hope Street, 19th Floor
Los Angeles, CA 90071

January 11, 2013

Steven Montagna- Plan Manager
City of Los Angeles Deferred Compensation Plan
200 N. Spring St. RM 867, Employee Benefits Office
Los Angeles, CA 90012

Dear Mr. Montagna

On behalf of Bank of America, we appreciate the opportunity to serve as one of your cash deposit Banks for the City of Los Angeles Deferred Compensation Plan.

As part of our relationship we would like to amend our monthly rate being paid to the plan participants by increasing the existing formula of our payout to employees

- Prior Months Fed Funds +10-FDIC (Current)
- Prior Months Fed Funds +12- FDIC (Revised)

The new formula will commence in our communication to Great West at end of January at which time we will communicate our rate information for February.

Please let me know if you should have any questions.

Thank You

A handwritten signature in black ink that reads "Lou Mastro".

Lou Mastro
Senior Vice President
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