



CITY OF *Los Angeles*
DEFERRED COMPENSATION PLAN

QUARTERLY REPORT

FIRST QUARTER 2015



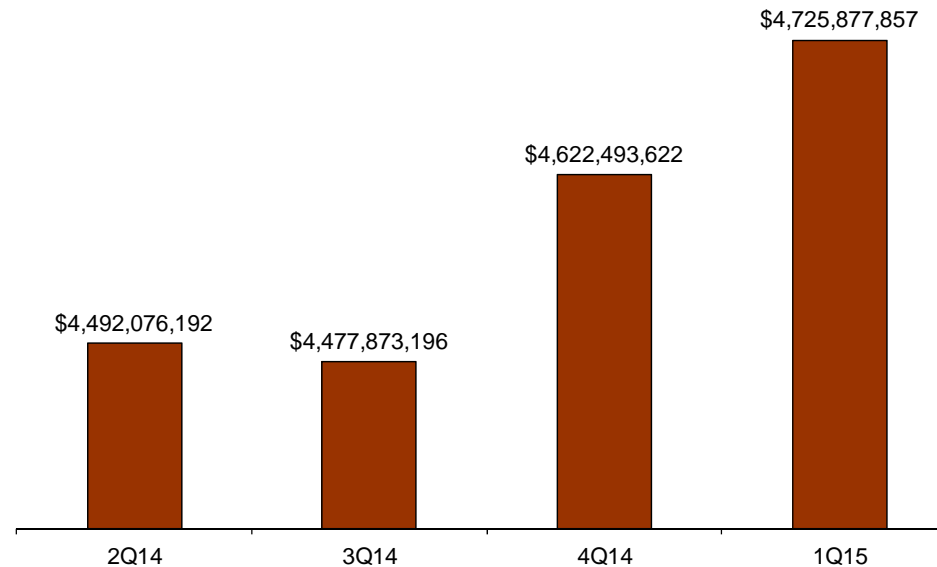
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Plan Overview



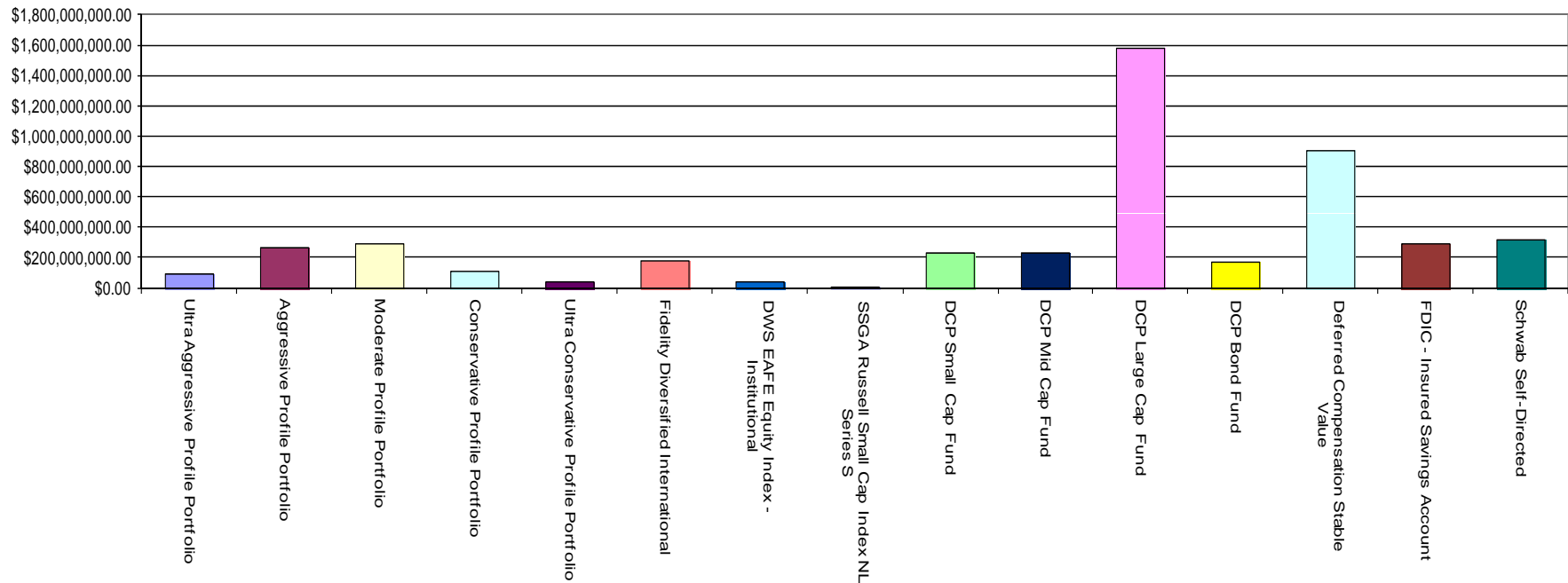
Assets



Net Asset Change	2Q 2014	3Q 2014	4Q 2014	1Q 2015
Beginning Balance	\$4,339,966,073	\$4,492,076,192	\$4,477,873,196	\$4,622,493,622
Deposits	\$86,095,654	\$82,369,965	\$77,665,191	\$98,224,092
Net Transfers	(\$46,283)	\$12,283	(\$212,800)	\$205,800
Fees	(\$701,032)	(\$811,258)	(\$600,681)	(\$714,047)
Distributions	(\$69,071,979)	(\$65,752,330)	(\$60,400,297)	(\$72,485,646)
Change in Value	\$135,832,759	(\$30,021,655)	\$120,929,360	\$77,983,837
Interest/Dividends	\$1,000	\$0	\$7,239,653	\$170,199
Ending Balance	\$4,492,076,192	\$4,477,873,196	\$4,622,493,622	\$4,725,877,857
Outstanding Loans	\$177,125,939	\$181,255,986	\$182,022,498	\$183,237,169
Total Assets Including Loans Outstanding	\$4,669,202,131	\$4,659,129,182	\$4,804,516,120	\$4,909,115,026
Total Assets in Ending Balance As Roth Balances	\$18,732,891	\$20,721,955	\$24,013,572	\$27,434,994
Net Asset Change				



Quarter End Assets

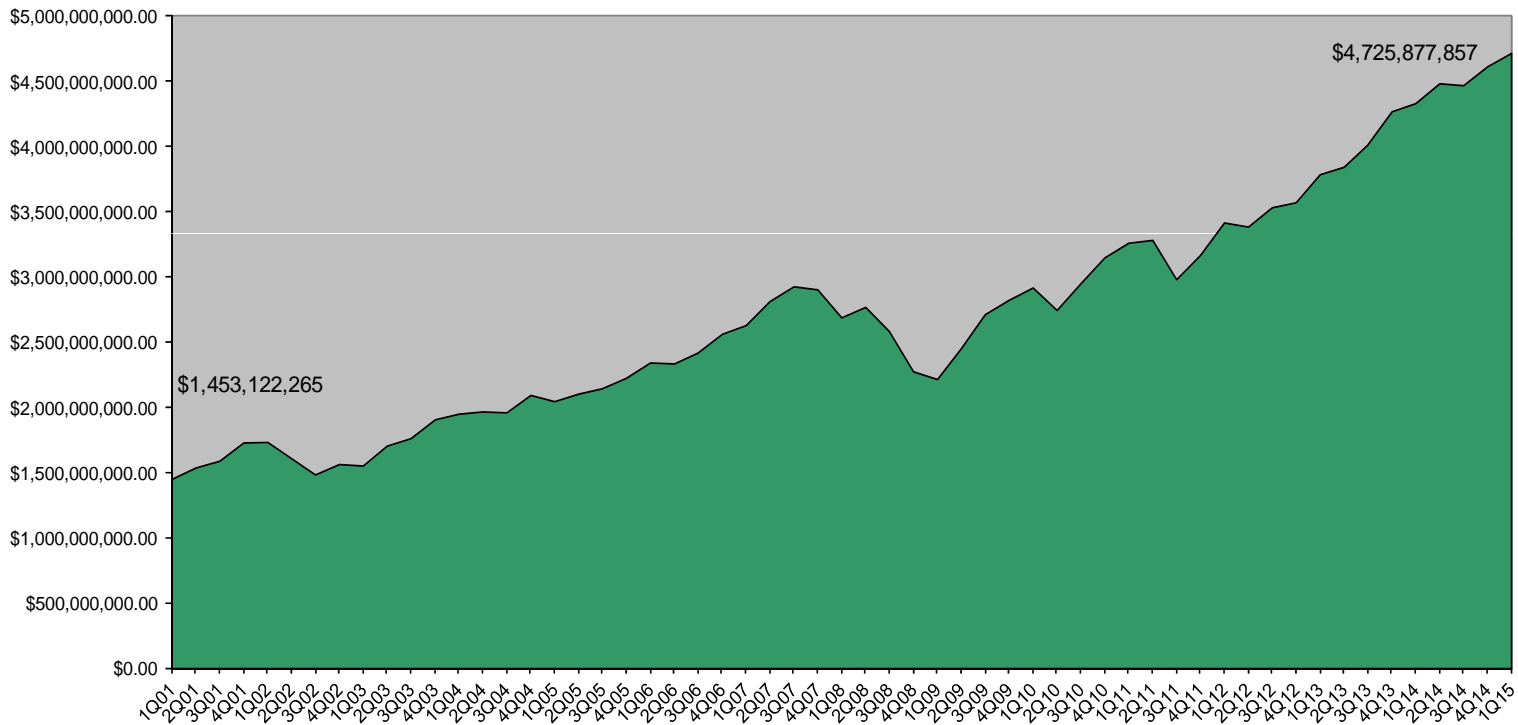


Total Assets = \$ 4,725,877,857

Details on page 37

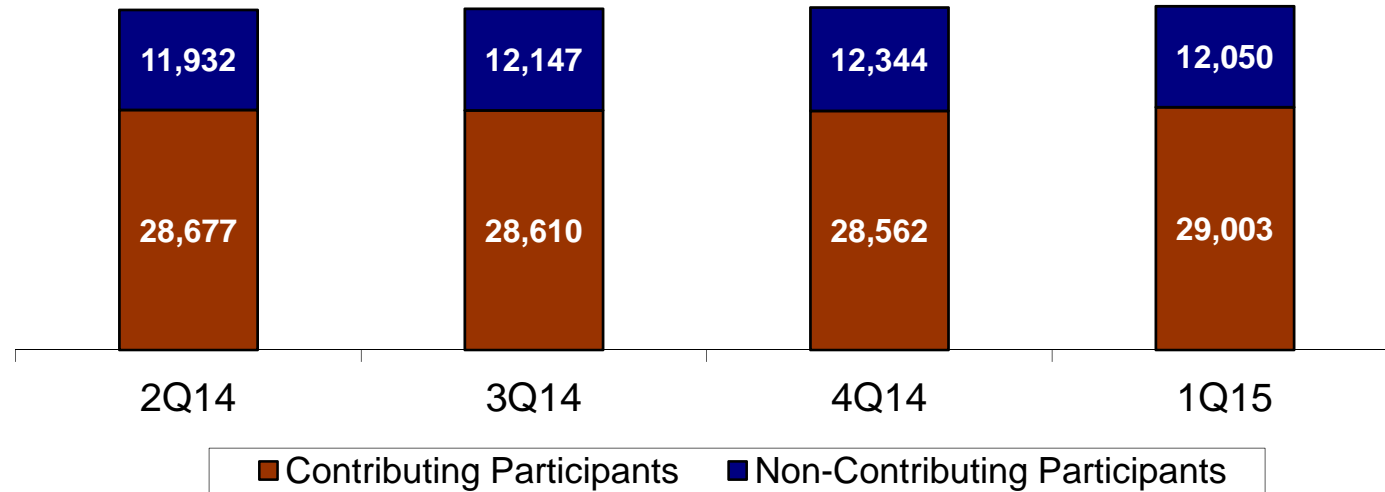


Historical Assets





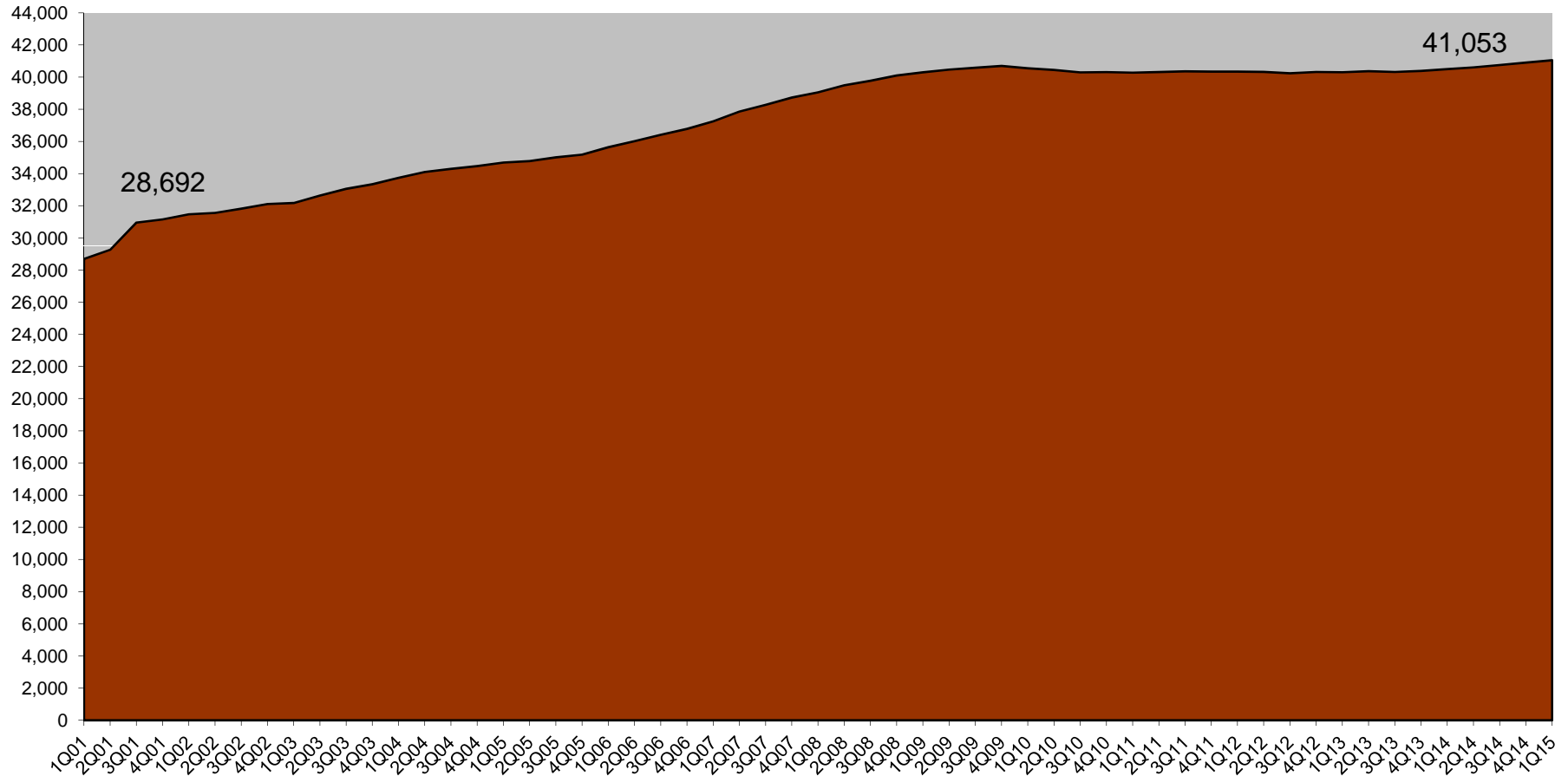
Quarter End Participants



	2Q14	3Q14	4Q14	1Q15
Contributing Participants	28,677	28,610	28,562	29,003
Non-Contributing Participants	11,932	12,147	12,344	12,050
Total Participants	40,609	40,757	40,906	41,053
New Participants Added	321	361	352	390
Average Roth Deferral	\$167	\$164	\$154	\$173
Average Pre-Tax Deferral	\$269	\$267	\$255	\$287
Average Bi-Weekly Deferral for the quarter	\$273	\$271	\$259	\$292
Median Account Balance	\$49,858	\$49,134	\$50,424	\$50,964
Participants with a Roth account	2,885	3,139	3,400	3,695

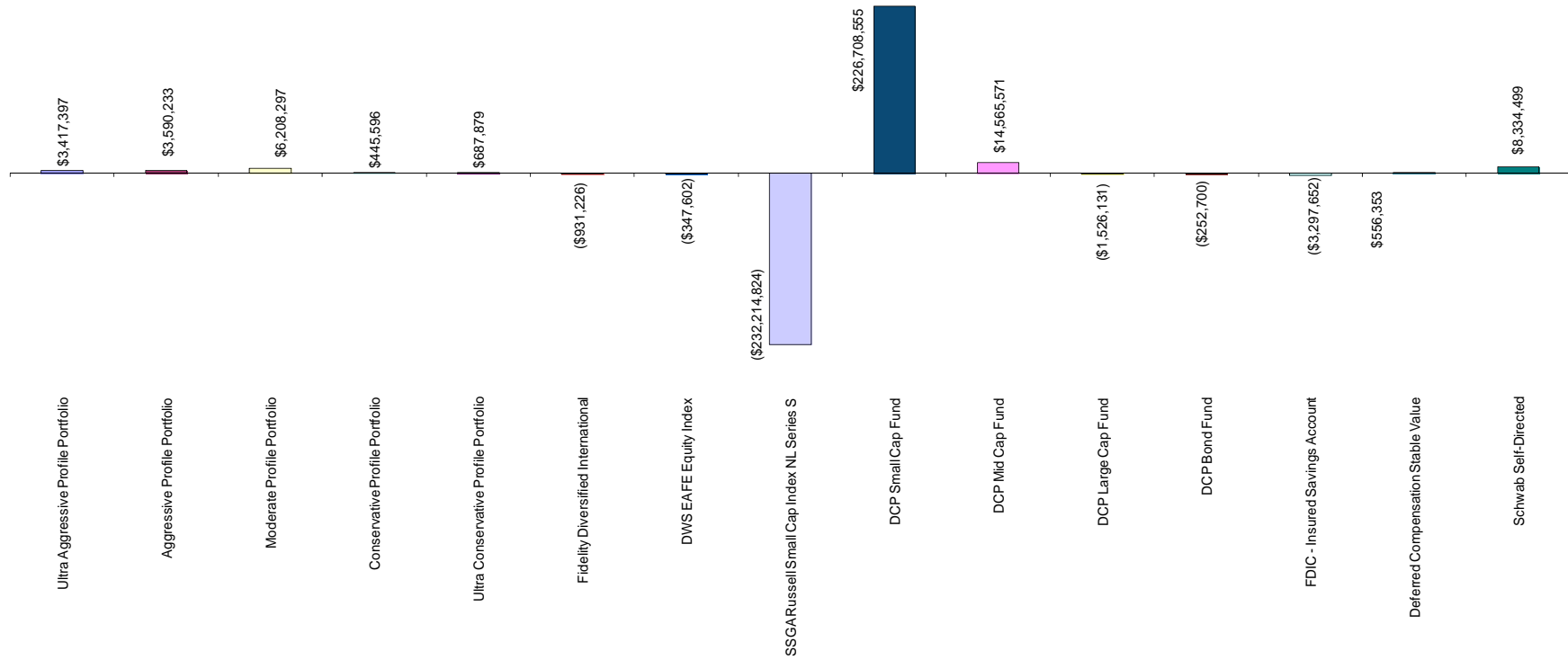


Historical Participants





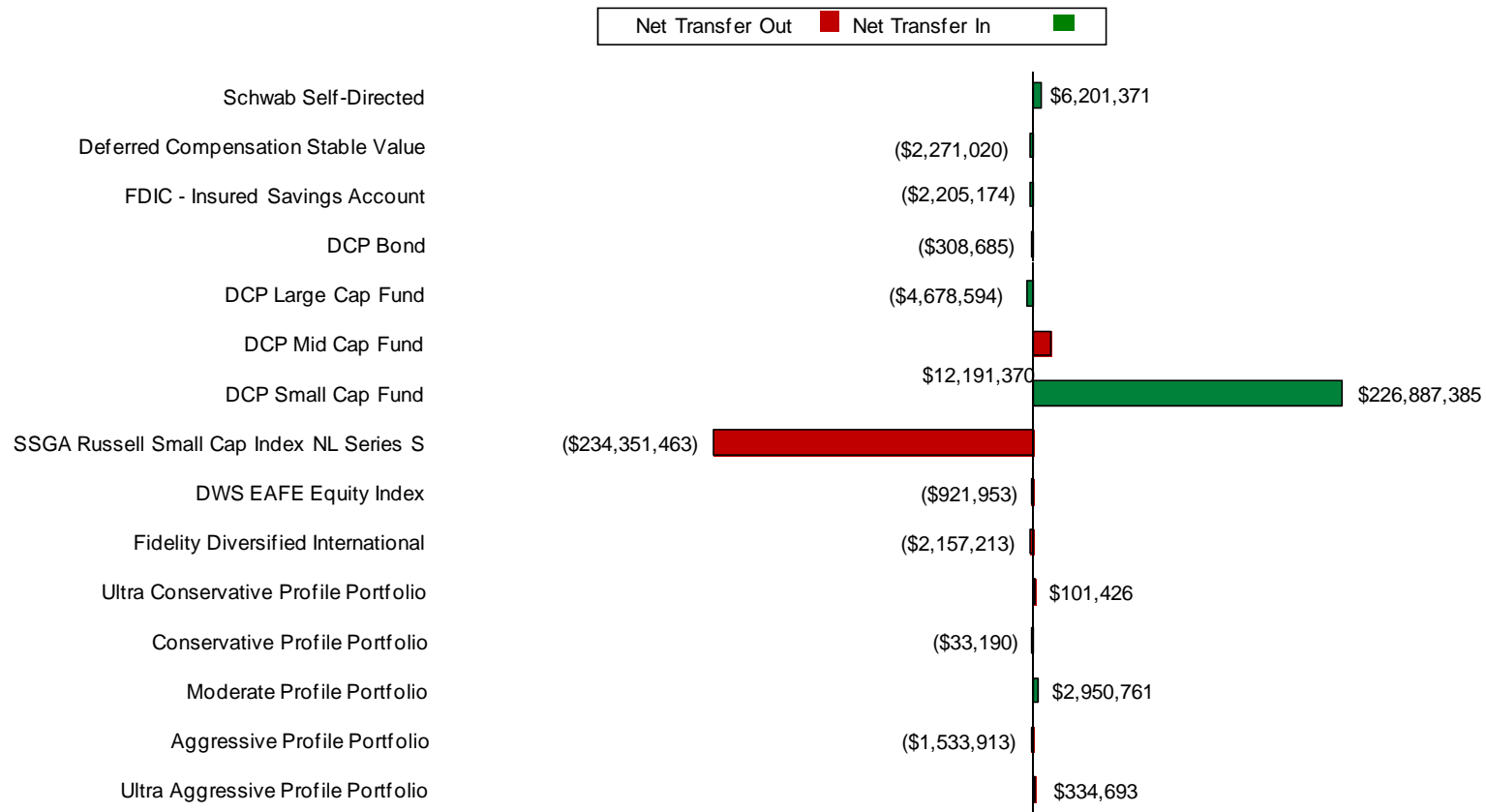
Net Cash Flow



Net Cash Flow Detail can be found on page 39



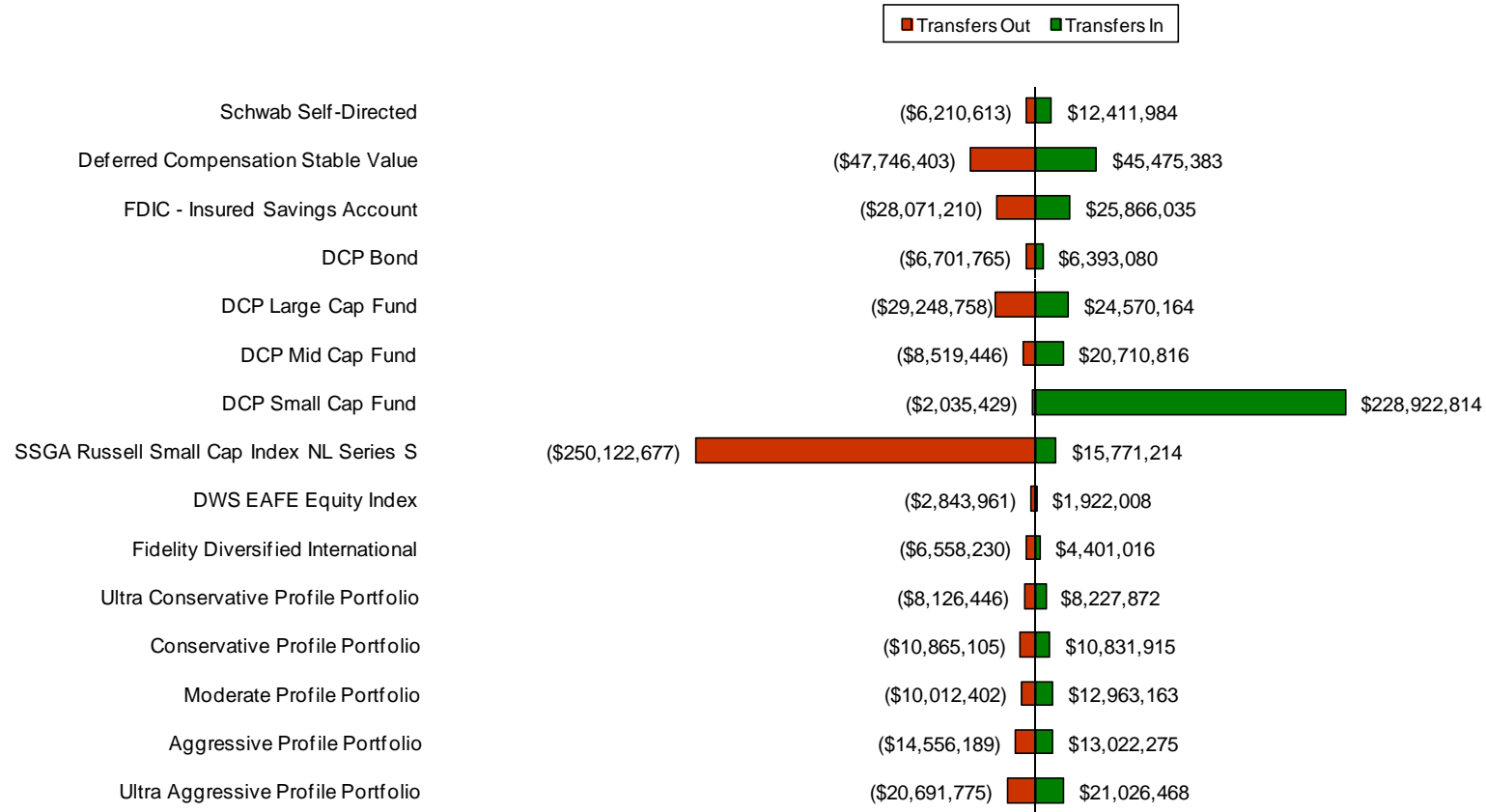
Net Transfer Activity



Transfer Activity Detail can be found on page 38



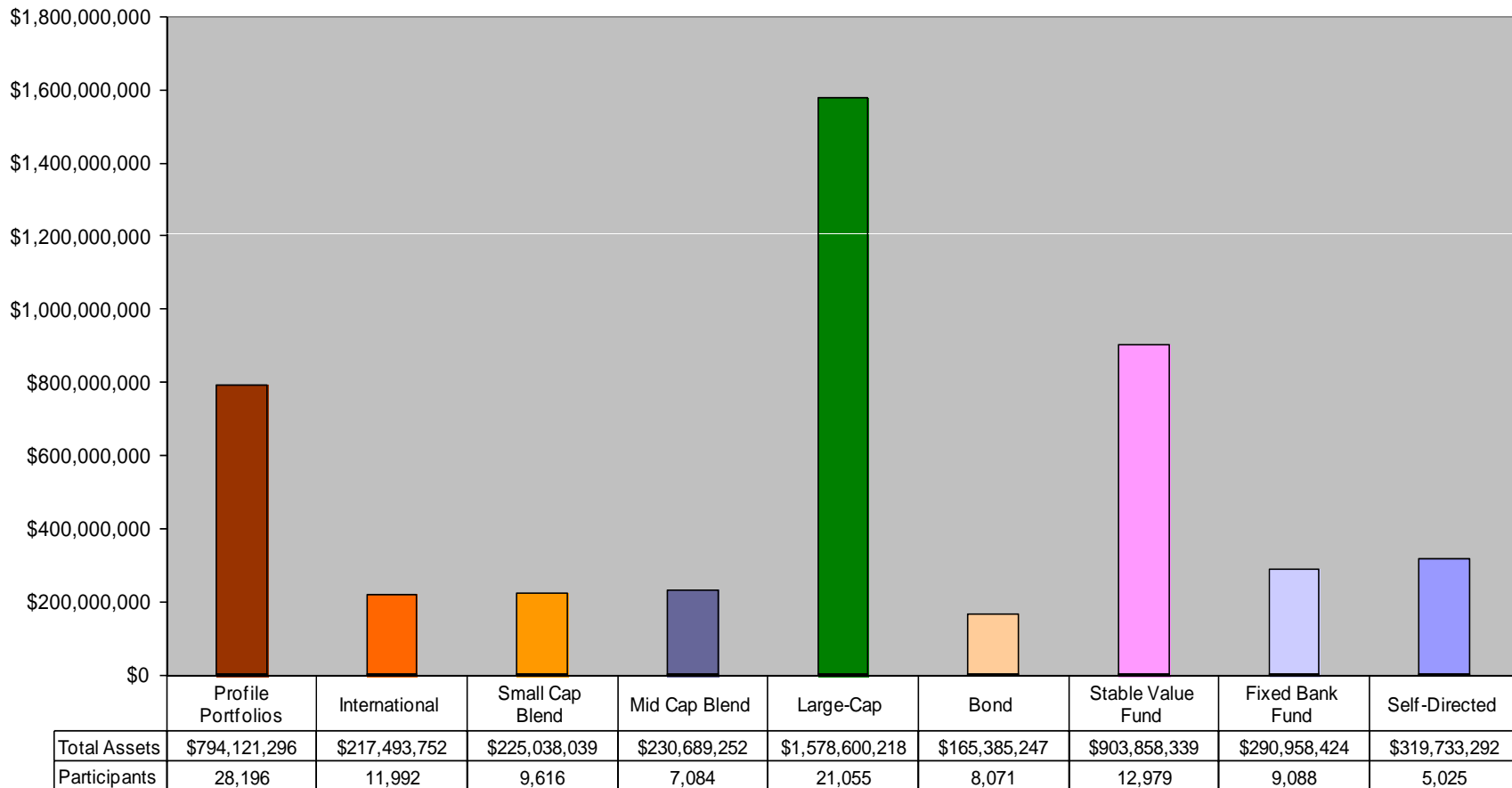
Participant Transfer Activity



Transfer Activity Detail can be found on page 38

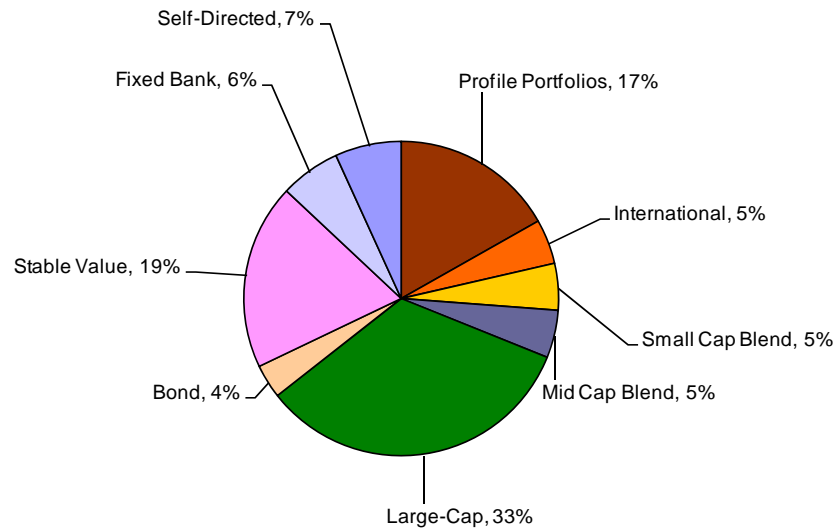


Asset Allocation by Asset Class





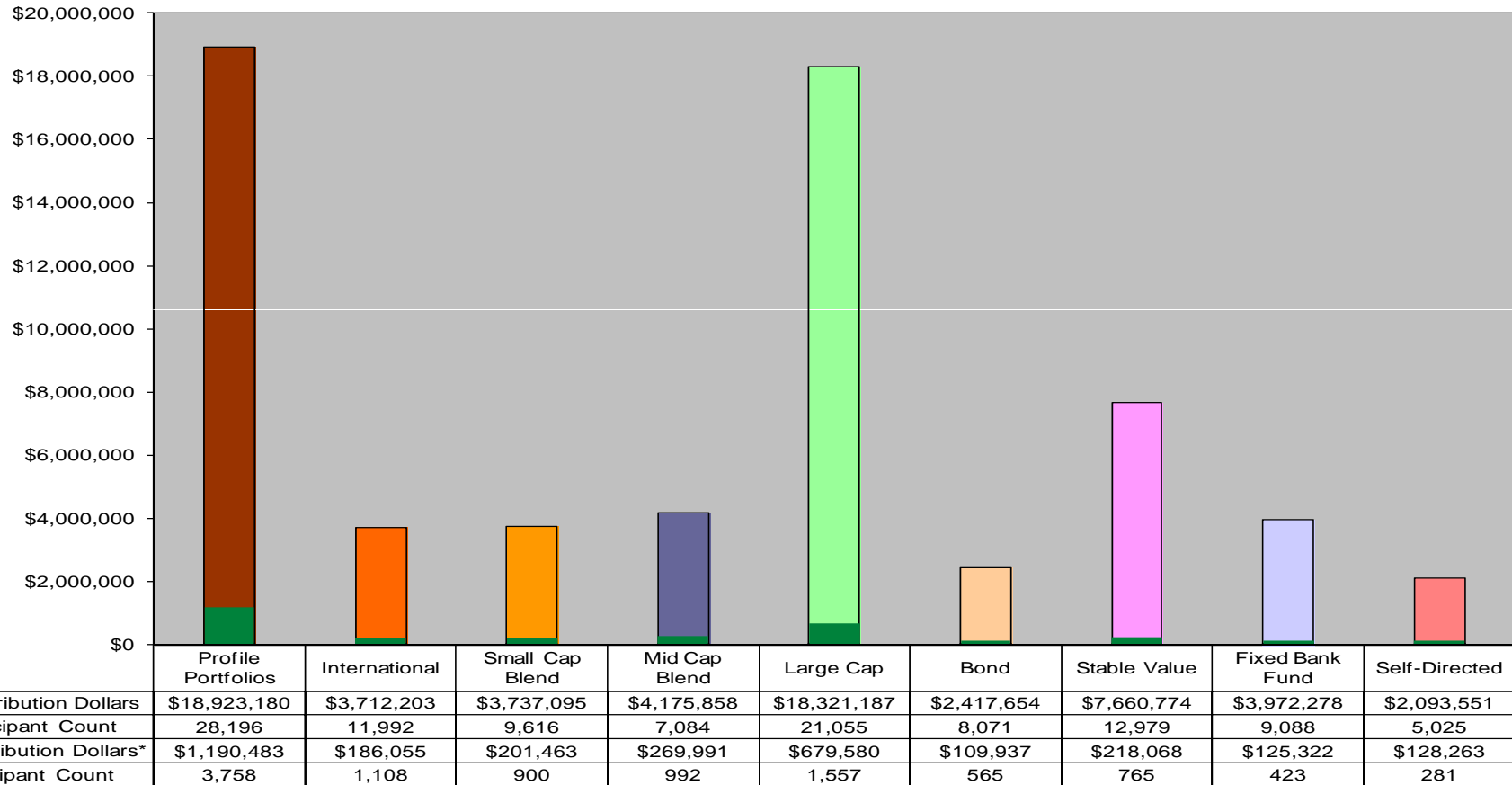
Asset Allocation by Asset Class as Percentage of Total



	Profile Portfolios	International	Small Cap Blend	Mid Cap Blend	Large-Cap	Bond	Stable Value	Fixed Bank	Self-Directed
at 06/30/14	16.1%	5.1%	5.1%	4.1%	33.1%	3.5%	19.9%	6.5%	6.6%
at 09/30/14	16.2%	4.8%	4.6%	4.2%	33.3%	3.6%	20.1%	6.5%	6.7%
at 12/31/14	16.4%	4.5%	4.8%	4.5%	33.8%	3.5%	19.5%	6.4%	6.6%
at 03/31/15	16.8%	4.6%	4.8%	4.9%	33.3%	3.5%	19.1%	6.2%	6.8%



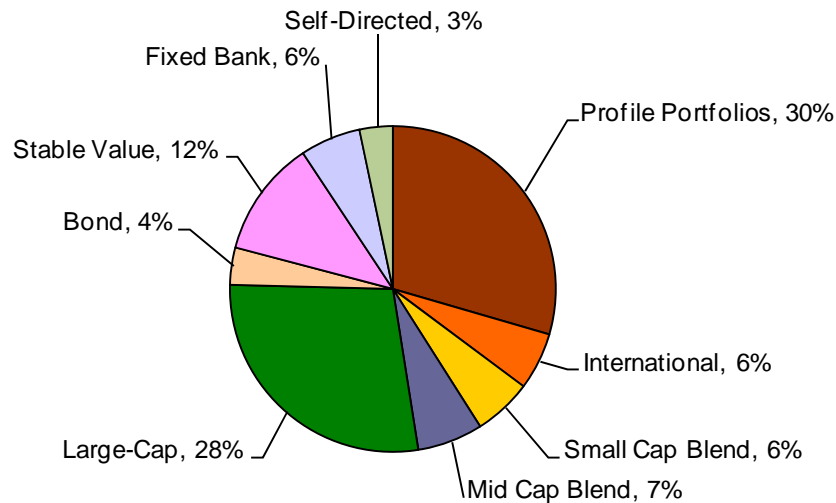
Contribution Allocation by Asset Class



*Roth Contribution Dollars are represented in dark green in the bar chart above.



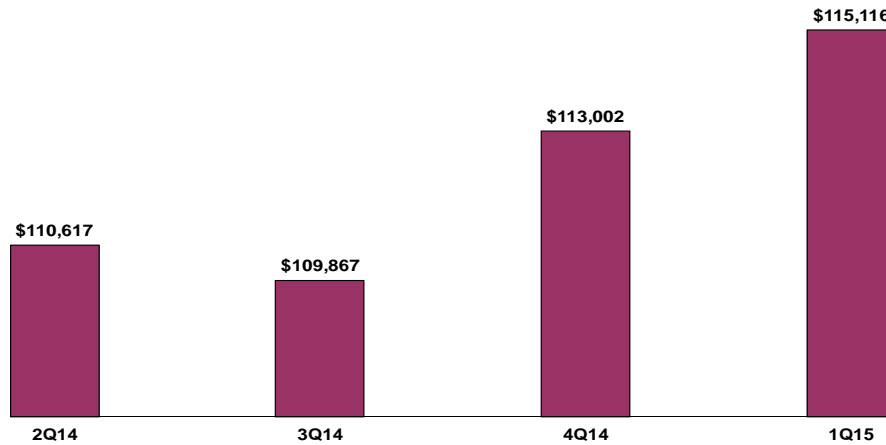
Contribution Allocation by Asset Class by Pct of Total



	Profile Portfolios	International	Small Cap Blend	Mid Cap Blend	Large-Cap	Bond	Stable Value	Fixed Bank	Self-Directed
at 06/30/14	27.7%	6.3%	6.5%	5.6%	27.3%	3.8%	12.9%	6.6%	3.3%
at 09/30/14	28.7%	6.2%	6.2%	5.8%	27.7%	3.7%	12.0%	6.5%	3.2%
at 12/31/14	29.8%	6.0%	5.9%	5.8%	27.9%	3.7%	11.5%	6.2%	3.2%
at 03/31/15	29.5%	5.7%	5.8%	6.5%	27.9%	3.7%	11.6%	6.0%	3.3%



Average Account Balance



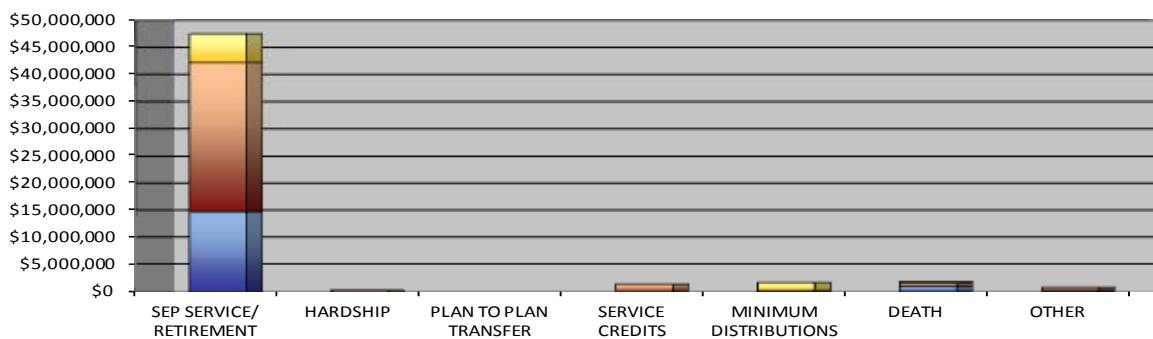
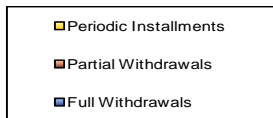
CATEGORY	# Of Ppts	Percent	BALANCE	Percent
Less Than \$25,000	14,017	34.1%	139,491,694	3.0%
\$25,001-\$50,000	6,345	15.5%	230,863,899	4.9%
\$50,001-\$75,000	3,721	9.1%	230,127,947	4.9%
\$75,001-\$100,000	2,738	6.7%	237,540,929	5.0%
\$100,001-\$125,000	2,078	5.1%	232,583,929	4.9%
\$125,001-\$150,000	1,631	4.0%	224,146,082	4.7%
\$150,001-175,000	1,357	3.3%	220,157,099	4.7%
\$175,001-\$200,000	1,166	2.8%	218,418,014	4.6%
\$200,001-\$300,000	3,442	8.4%	846,312,488	17.9%
\$300,001-\$400,000	2,101	5.1%	725,009,111	15.3%
\$400,001-\$500,000	1,153	2.8%	513,312,600	10.9%
\$500,001-\$600,000	546	1.3%	296,998,348	6.3%
\$600,001-\$700,000	303	0.7%	196,170,823	4.2%
\$700,001-\$800,000	165	0.4%	123,169,608	2.6%
\$800,001-\$900,000	113	0.3%	95,677,513	2.0%
\$900,001-\$1,000,000	69	0.2%	65,323,838	1.4%
over \$1,000,001	108	0.3%	130,573,934	2.8%
Total	41,053	100%	\$4,725,877,857	100%

Administrative Overview

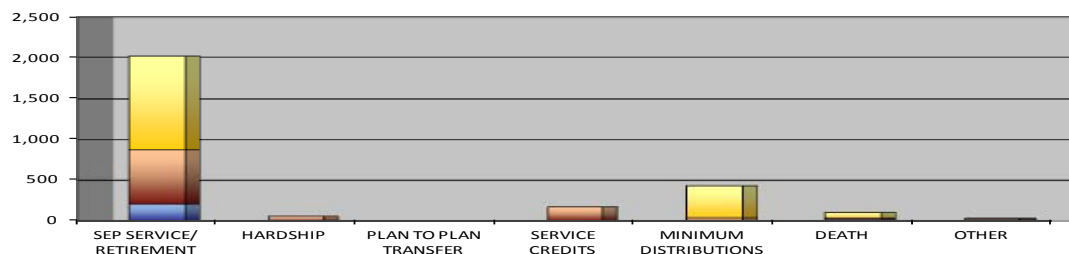
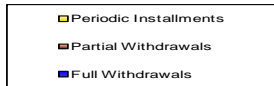


Distributions by Dollar and Participant

Dollar Amounts



Participant Counts



Full details regarding distributions (including loan information) are found on the next page.

LACERS Transfers

Total number of transfers: 18

Total amount of transfers: \$607,241.41

Participants over Age 60

8,816

Distributions for this age bracket: 1,857

Number that are loans 103

Number that are Service Credits 8

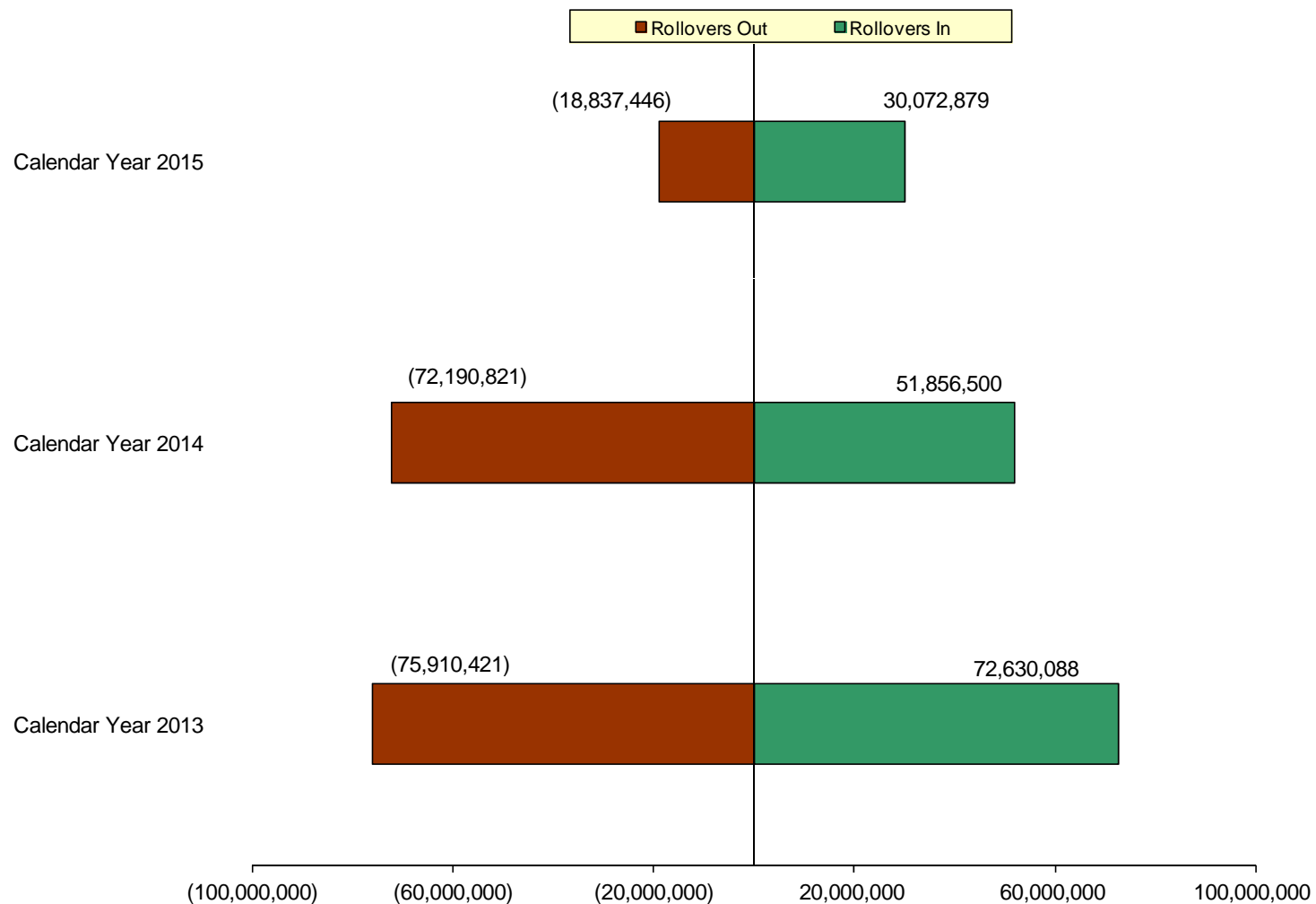


Distribution Detail

FULL DISTRIBUTIONS	Distribution Amounts	Percent	Participant Count	Percent	Average Withdrawal
TOTALS	\$16,094,015.85	100.0%	239	100.0%	\$67,338.98
CEDO/QDRO	334,762.75	2.1%	10	4.2%	33,476.28
DEATH	1,096,358.71	6.8%	19	7.9%	57,703.09
DEMINIMUS	0.00	0.0%	0	0.0%	n/a
HARDSHIP	0.00	0.0%	0	0.0%	n/a
PLAN TO PLAN TRANSFER	0.00	0.0%	0	0.0%	n/a
RETIREMENT	214,055.68	1.3%	26	10.9%	8,232.91
SEP SERVICE	14,448,838.71	89.8%	184	77.0%	78,526.30
PARTIAL DISTRIBUTIONS					
TOTALS	\$49,407,086.92	100.0%	2,337	100.0%	\$21,141.24
CEDO/QDRO	339,598.73	0.7%	15	0.6%	22,639.92
DEMINIMUS	0.00	0.0%	0	0.0%	n/a
DEATH	477,215.07	1.0%	20	0.9%	23,860.75
HARDSHIP	369,368.56	0.7%	59	2.5%	6,260.48
LOAN	18,849,108.65	38.2%	1,360	58.2%	13,859.64
MINIMUM DISTRIBUTIONS	305,555.20	0.6%	41	1.8%	7,452.57
PLAN TO PLAN TRANSFER	0.00	0.0%	0	0.0%	n/a
RETIREMENT	1,609,654.14	3.3%	50	2.1%	32,193.08
SEP SERVICE	25,806,004.81	52.2%	614	26.3%	42,029.32
EXTERNAL TRANSFERS	190,758.73	0.4%	2	0.1%	95,379.37
SERVICE CREDITS	1,459,823.03	3.0%	176	7.5%	8,294.45
PERIODIC INSTALLMENTS					
TOTALS	\$6,984,542.83	100.0%	1,608	100.0%	\$4,343.62
CEDO/QDRO	16,287.75	0.2%	6	0.4%	2,714.63
DEATH	308,660.68	4.4%	67	4.2%	4,606.88
MINIMUM DISTRIBUTIONS	1,397,649.66	20.0%	393	24.4%	3,556.36
RETIREMENT	5,246,944.74	75.1%	1,141	71.0%	4,598.55
70 1/2 INSER	15,000.00	0.2%	1	0.1%	15,000.00

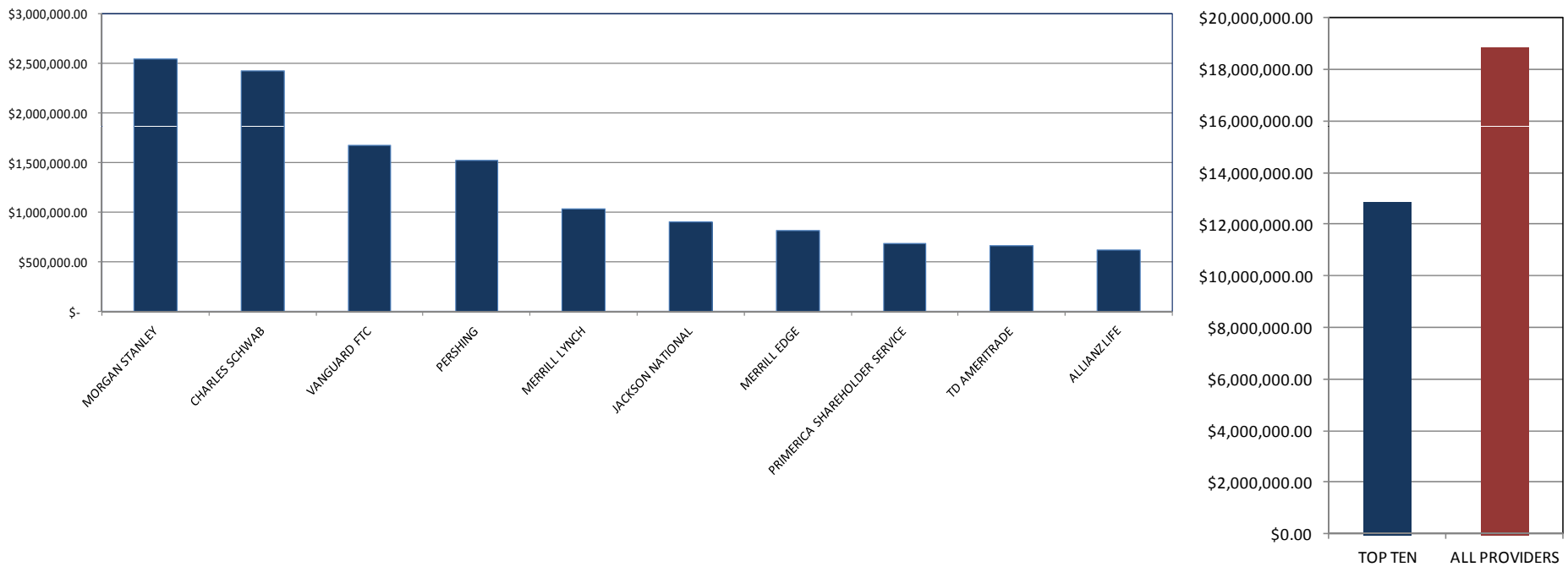


Rollovers Out & Into the Plan





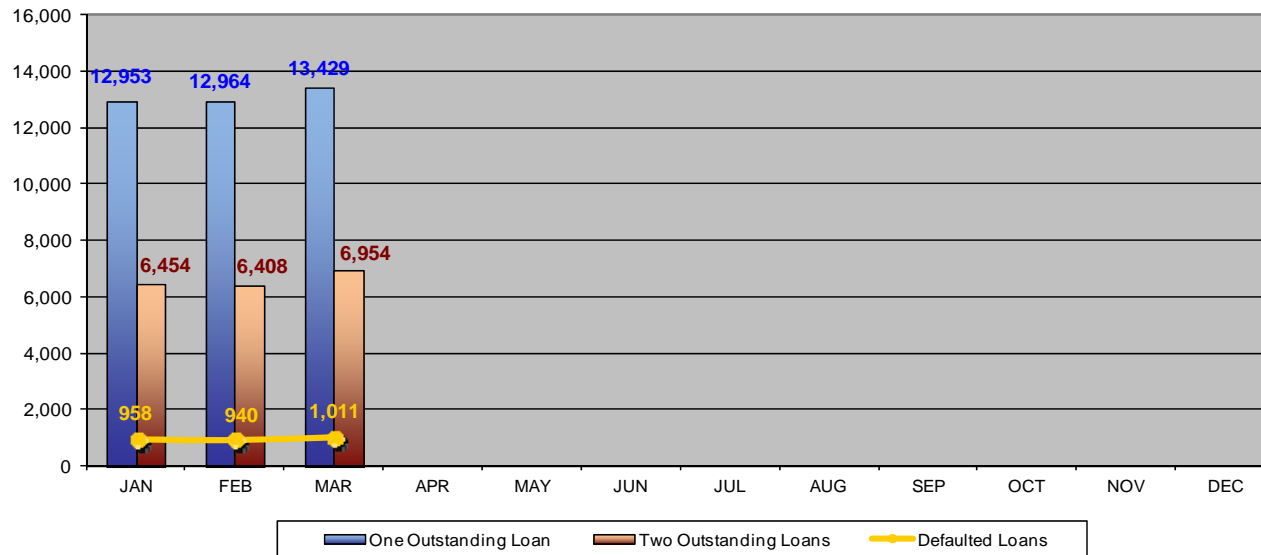
Rollovers to IRA Summary by Top Ten Providers by Dollars



The top 10 providers represent 68% of total assets withdrawn and rolled to an IRA in 1Q 2015.



Loan Overview



Loan Balance Details for Active Loans

Total Balance of Outstanding Loans as of March 31, 2015: \$183,237,169.12
 Average Balance of Outstanding Loans as of March 31, 2015: \$8,747.66
 Total Balance of Defaulted Loans as of March 31, 2015: \$6,415,053.77

Loan Balance Details for Retiree Loans

Total number of retiree loans: 530
 New number of retiree loans added during the quarter: 54
 Total number of converted loans: 315
 New number of converted loans added during the quarter: 39

Loan Default Details for Quarter

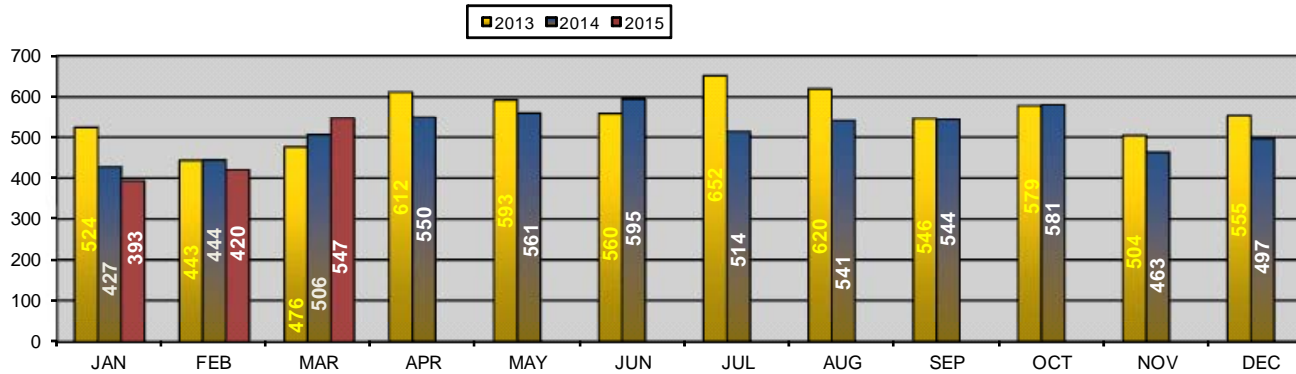
Total number of loans defaulted during the quarter: 87
 Total dollar amount of defaulted loans during the quarter: \$674,219.34

Historical data found on page 40.



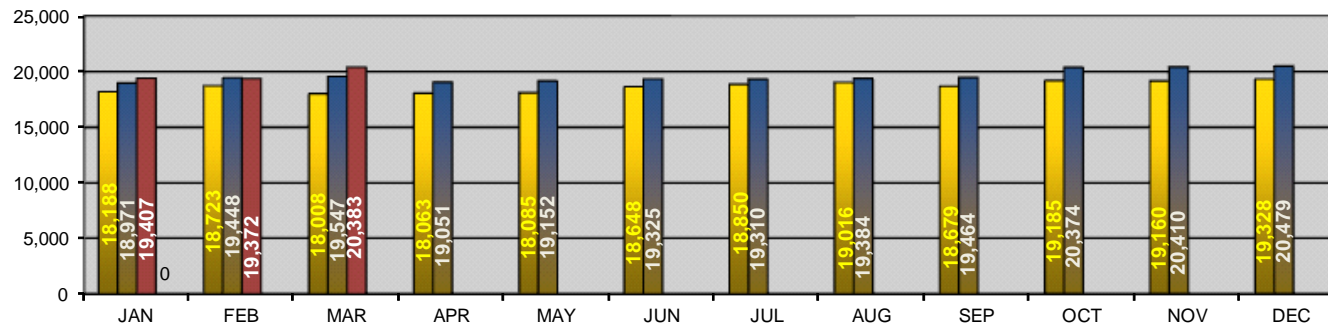
Loan Highlight by Year

Loan Initiations



Average New Loan Initiations 2013: 555
 2014: 519
 2015: 453

Outstanding Loans



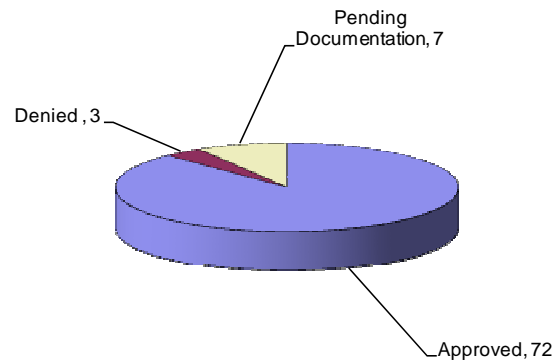
Average Outstanding Loans 2013: 18,661
 2014: 19,576
 2015: 19,721

Historical data found on page 40.

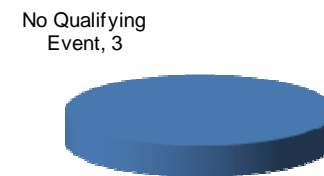


Hardships

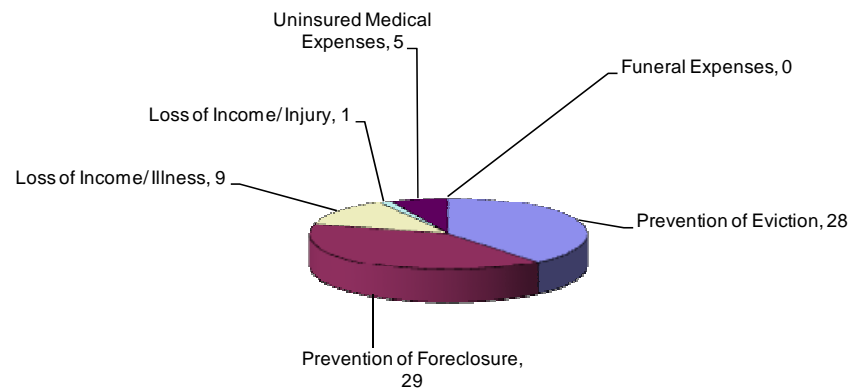
Hardships Processed During Quarter



Denial Reasons

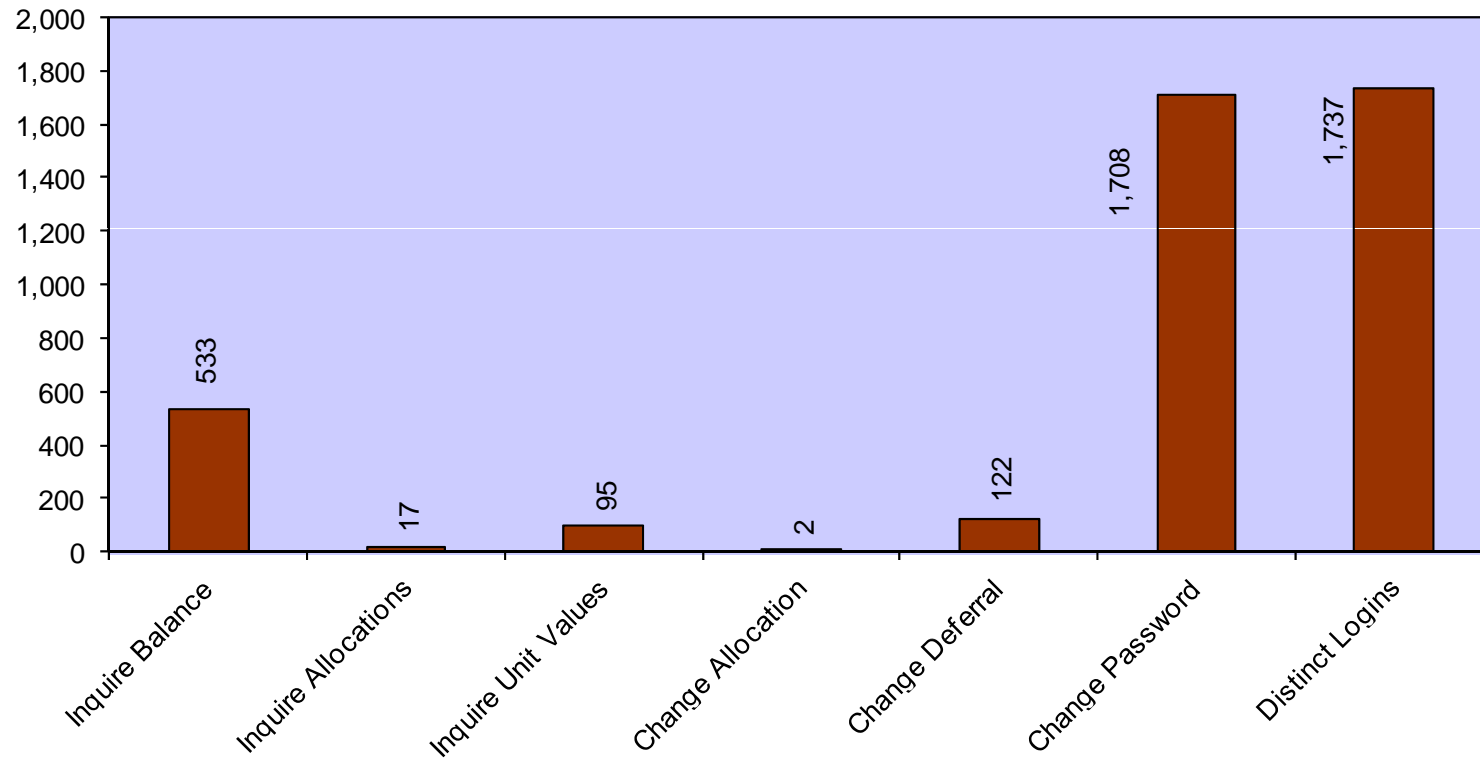


Distribution Reasons





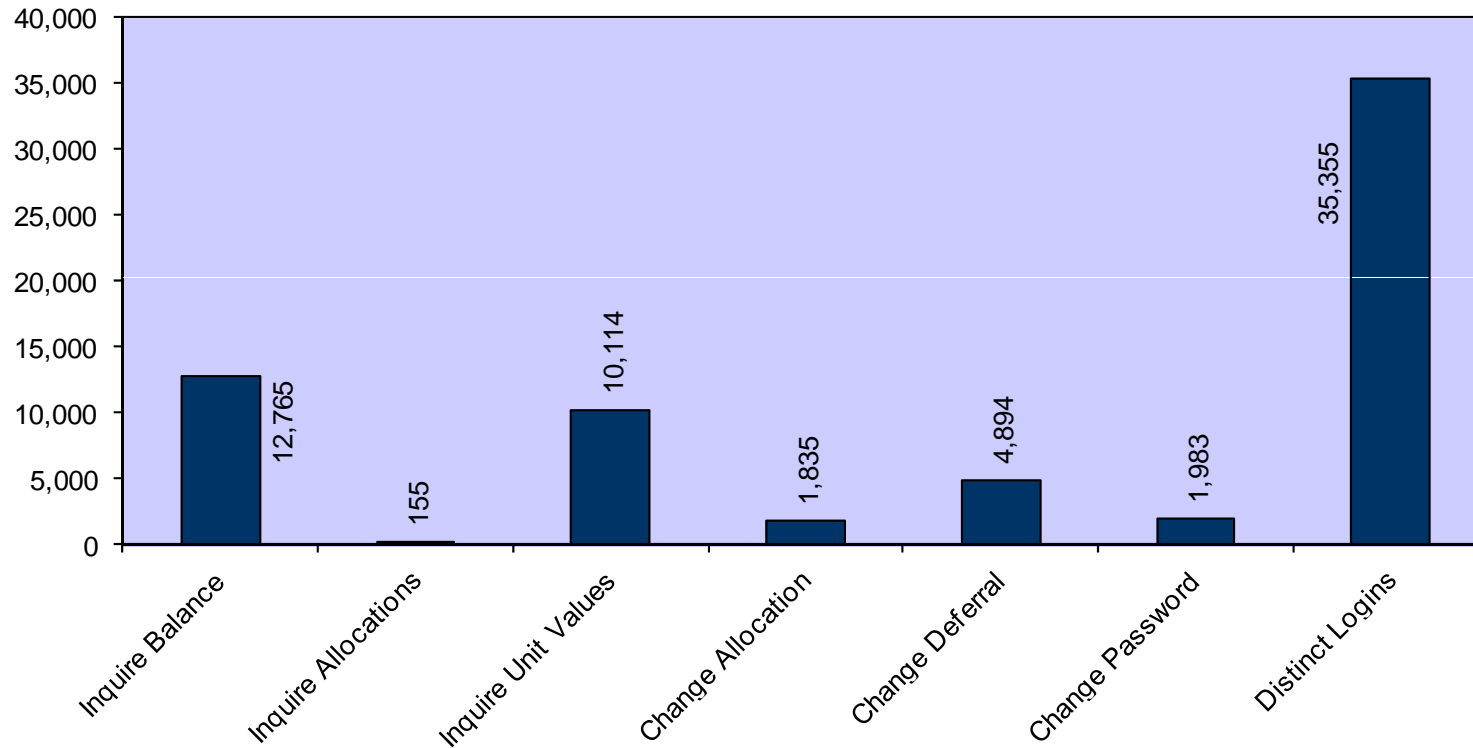
Keytalk® Statistics



Total Logins Keytalk: 11,266



Internet Statistics



Total Logins Internet: 242,450
Average Logins Internet Monthly: 80,817
Average Distinct Users Monthly: 11,785



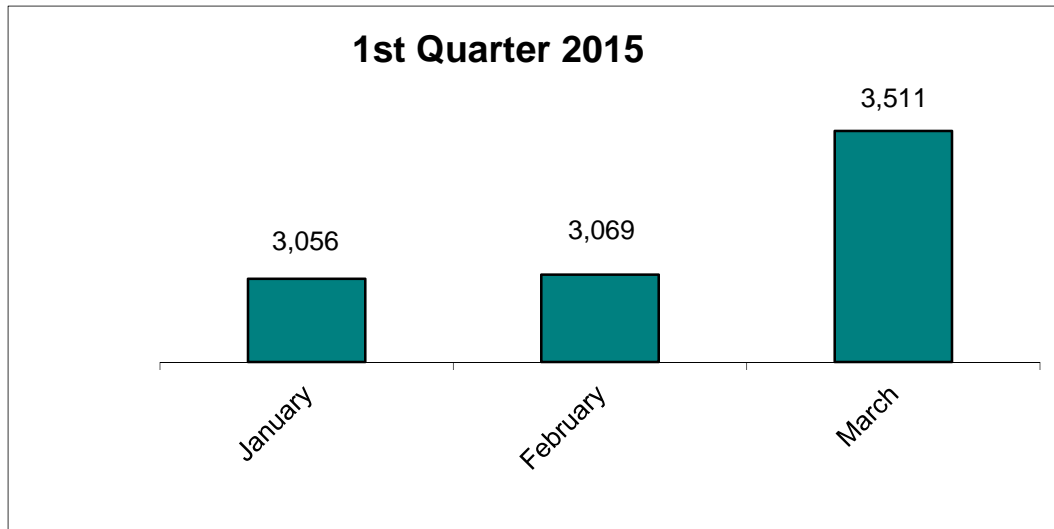
Online Statement Delivery

Quarter Ending	Online Statements	Total Statements	Percentage Utilization
12/31/2011	2,369	40,348	5.87%
3/31/2012	2,348	40,566	5.79%
6/30/2012	2,918	40,582	7.19%
9/30/2012	2,956	40,494	7.30%
12/31/2012	3,003	40,392	7.43%
3/31/2013	4,014	40,550	9.90%
6/30/2013	4,088	40,604	10.07%
9/30/2013	4,218	40,582	10.39%
12/31/2013	5,434	40,635	13.37%
3/31/2014	6,318	40,734	15.51%
6/30/2014	7,508	40,609	18.49%
9/30/2014	8,254	40,757	20.25%
12/31/2014	9,580	40,906	23.42%
3/31/2015	10,508	41,061	25.59%

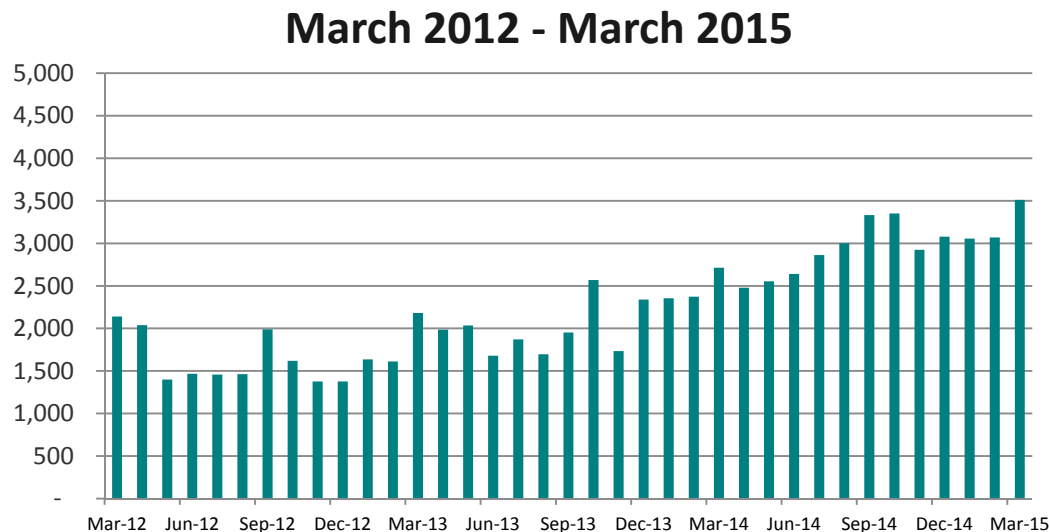
Local Office Activity



Total Participant Contact



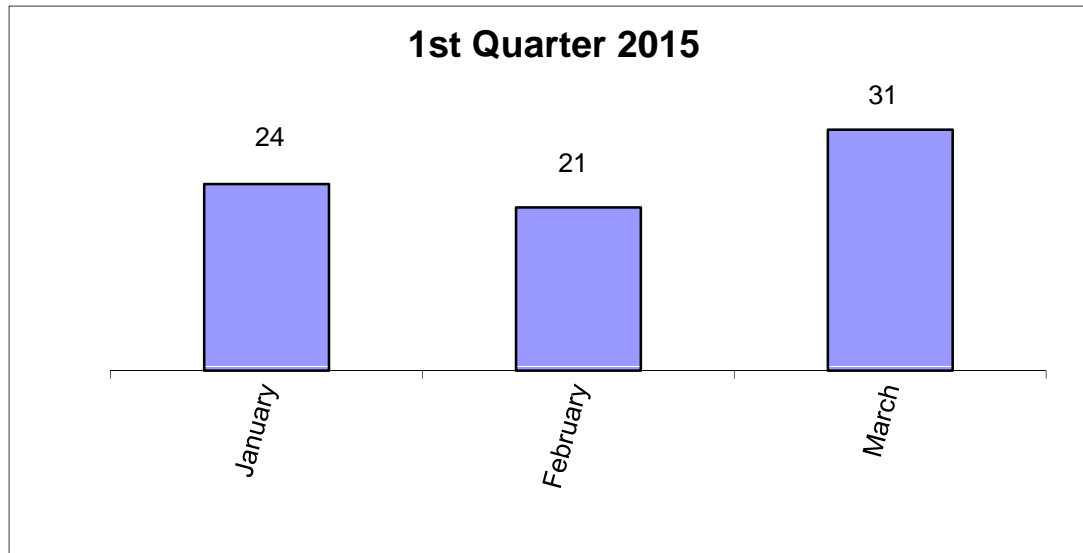
- 1st Quarter
- Met with approximately 9,625 participants.
- Popular topics: Deferral Changes, Purchase of Service Credits, Accrued Leaves, Catch-Up Requests, Loan Requests, Distribution Requests, Retirement Calculator, DROP Rollovers, Asset Allocation, Website Assistance and Enrollments



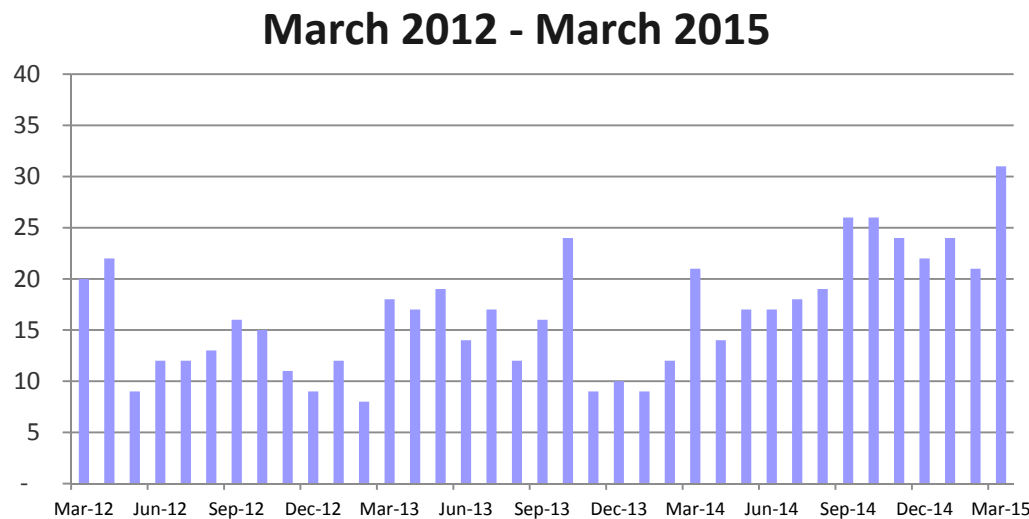
Participant contact is the total number of employees and participants that we have spoke with in person or over via phone at group meetings and individual counseling sessions.



Group Meetings / Facility Visits



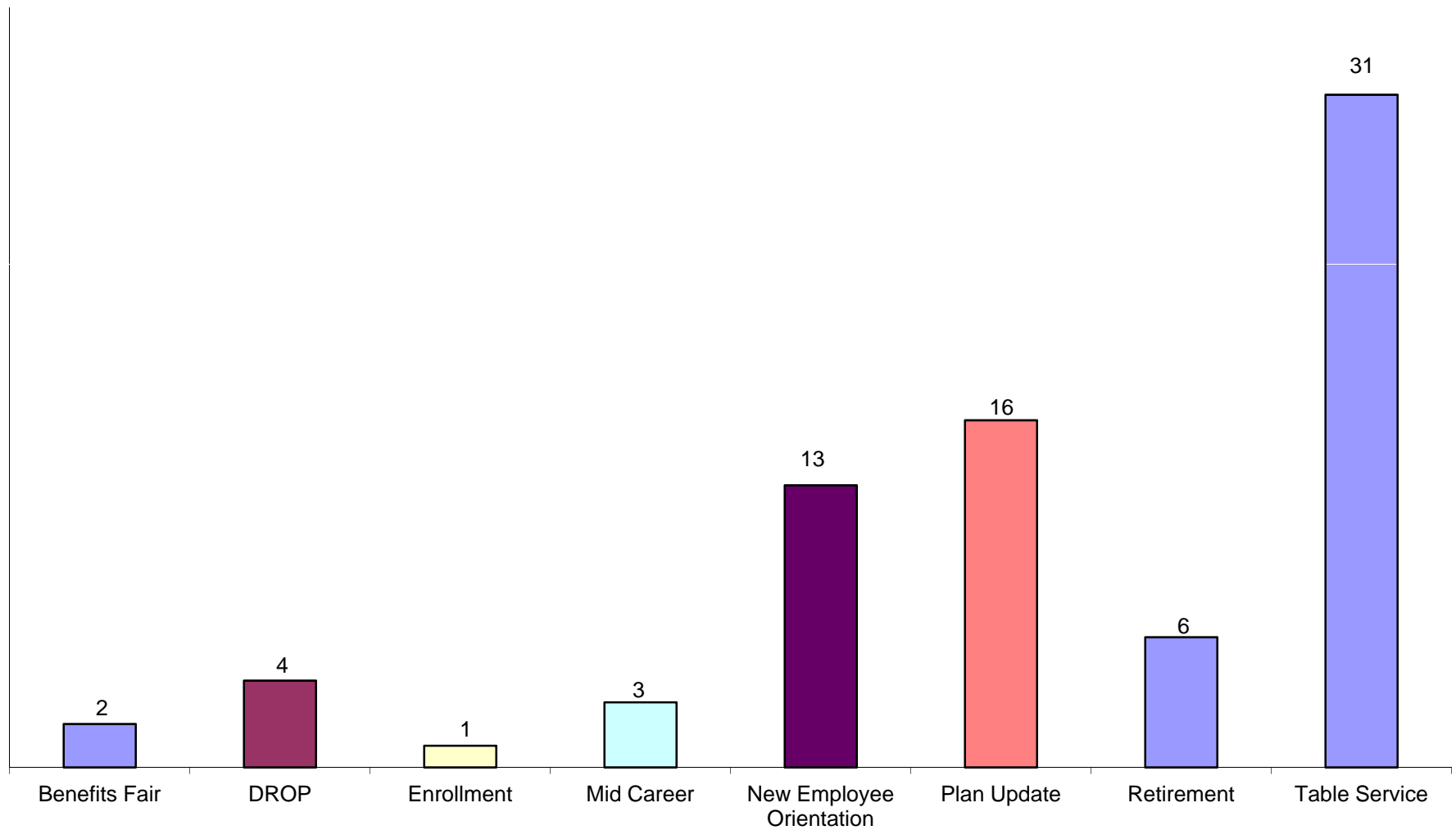
- Topics
 - Increased visits LACERS Retirement Presentations, Parking Enforcement, Rec. & Parks, Los Angeles World Airports (LAX)
 - Continued Table Service at DWP, Harbor Department, FPPEN Retirement Presentations, and NEO's at DWP and Police.



The data presented includes table service, group meetings and retirement presentations.



Type of Meetings Year-To-Date



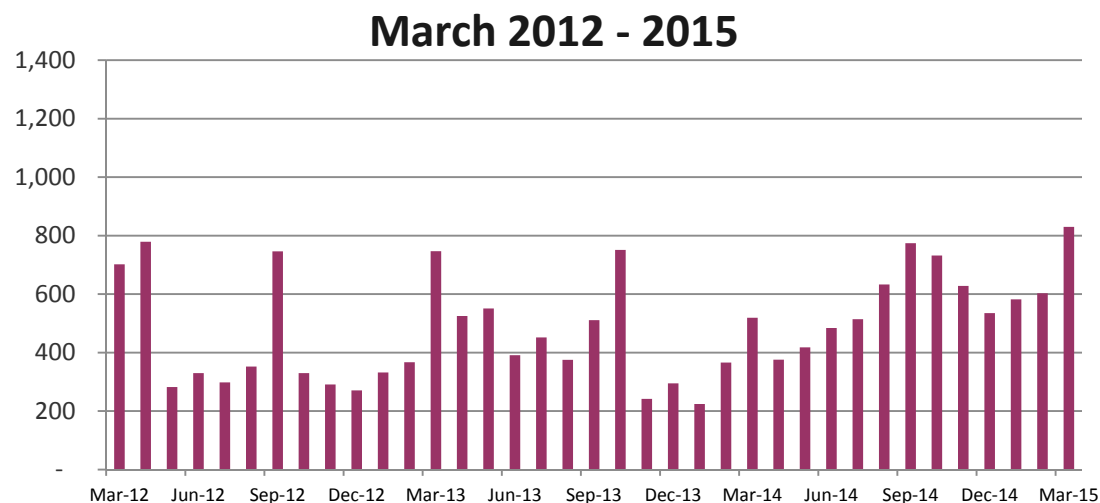
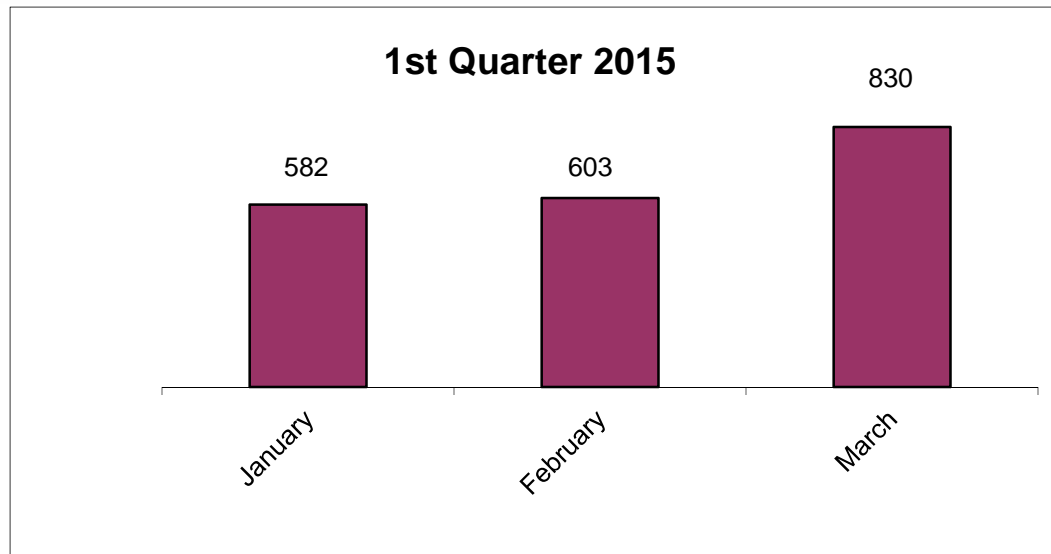


Group Meetings by Department - YTD

Row Labels	Meetings	Attendees	Individual Sessions	Enrollments
DWP	22	739	341	89
Fire	3	25	21	1
Fire/Police Pension	3	145	24	
LA Zoo	1	100	6	2
LACERS	7	265	111	9
LAPPL	2	76	76	8
LAWA	11	109	94	25
Library	1	6	3	3
Personnel	4	53	12	
Police	4	116	96	65
Port of LA-Harbor	3	50	50	7
Public Works	2	87	9	11
Rec and Parks	1	11	5	1
Transportation	12	233	133	52
Grand Total	76	2,015	981	273



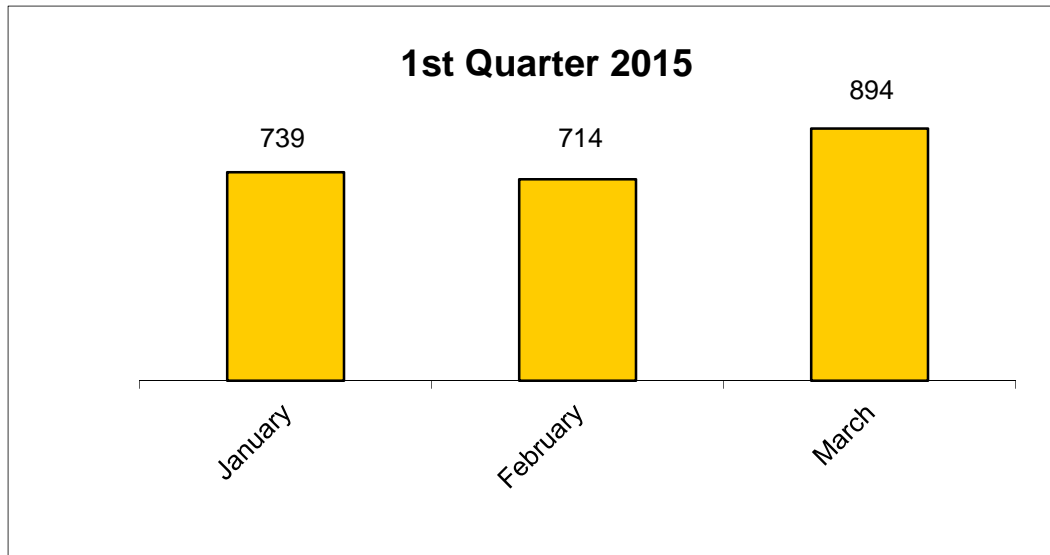
Attendees at Group Meetings



- DWP
 - New Employee Orientations at JFB and Sun Valley; and Retirement Presentations
- Fire/Police Pensions (FPPEN)
 - Retirement Meetings and DROP Meetings
- Los Angeles World Airports (LAX)
 - New Employee Orientations
- Transportation
 - All Parking Enforcement locations



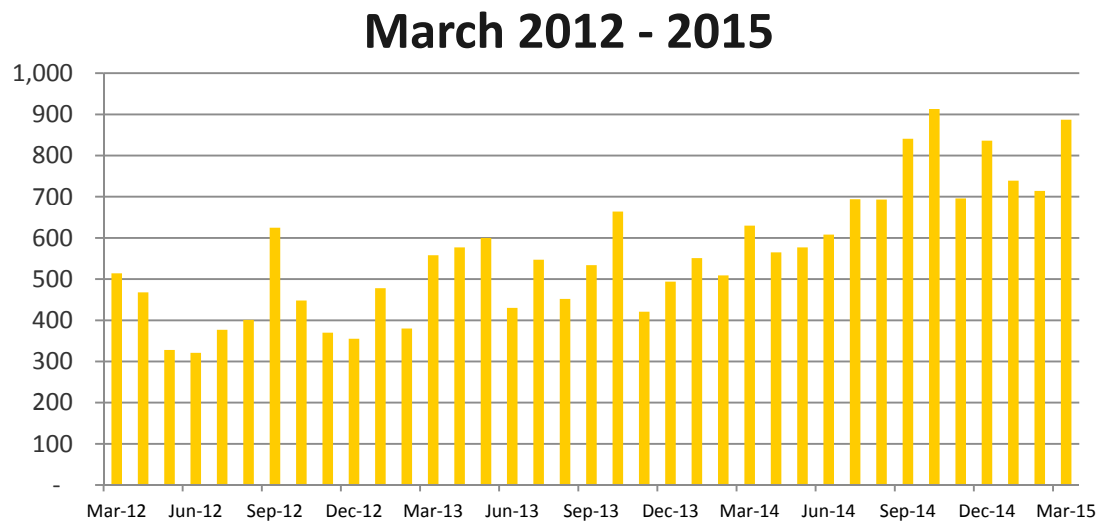
Individual Counseling Sessions



Counseling Session Topics

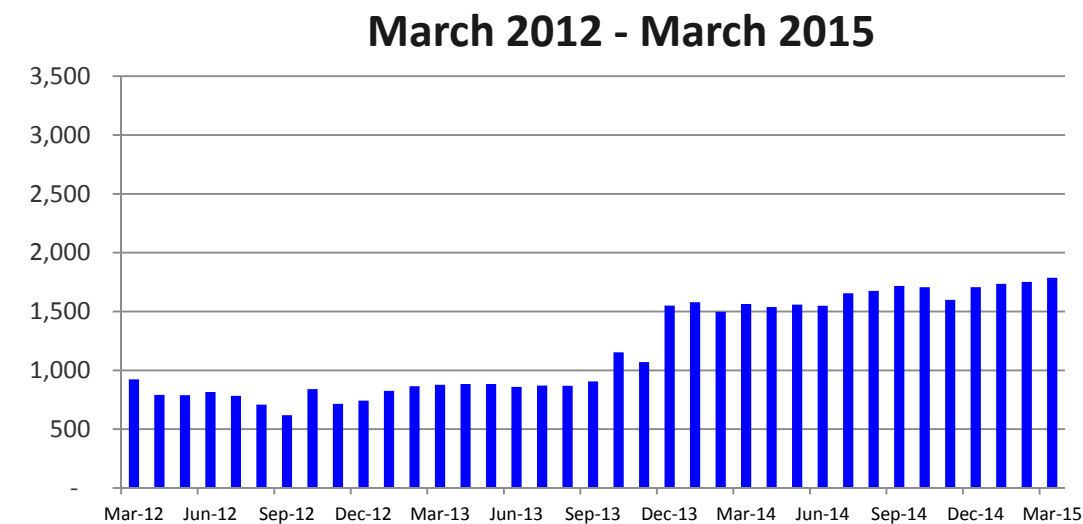
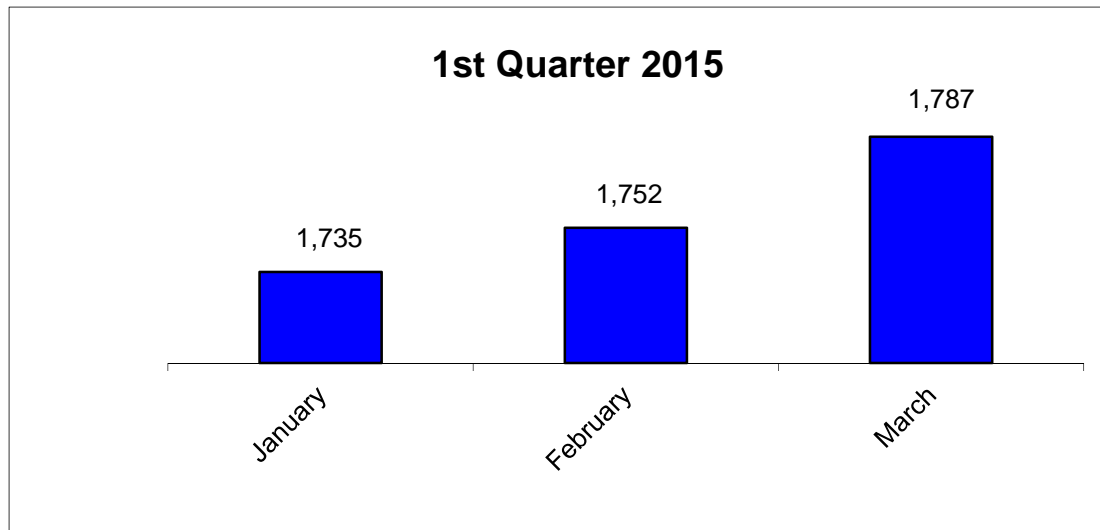
- Accrued Leave Request
- Asset Allocation
- Beneficiary updates
- Catch-up Contributions
- Contribution Changes
- Distribution Requests
- DROP Rollover Assistance
- Loans
- Purchase of Service Credits
- Retirement Calculator assistance
- Website login/PIN assistance

Individual counseling sessions were conducted at City Hall, and other locations, including Table Service.





Local Office Phone Calls



City Hall Service Center

- Averages 1,300 calls per month
 - Asset Allocation
 - Catch-Up Enrollments
 - Distribution Requests
 - Loan Requests
 - Website Assistance with Login/PIN, Contribution changes

Glendale Office

- Local office in Glendale averages 400 calls per month

Appendix



Asset Distribution

Asset Class/Fund Name	at 06/30/14			at 09/30/14			at 12/31/14			at 03/31/15		
	Amount	PCT	Accounts	Amount	PCT	Accounts	Amount	PCT	Accounts	Amount	PCT	Accounts
Profile Portfolios												
Ultra Aggressive Profile Portfolio	\$82,140,389	1.83%	4,328	\$81,271,757	1.81%	4,521	\$86,415,376	1.87%	4,636	\$92,863,126	1.96%	4,822
Aggressive Profile Portfolio	\$240,610,628	5.36%	9,624	\$240,213,144	5.36%	9,806	\$251,404,698	5.44%	9,971	\$262,320,161	5.55%	10,110
Moderate Profile Portfolio	\$256,741,482	5.72%	8,297	\$258,950,787	5.78%	8,427	\$276,182,234	5.97%	8,550	\$288,931,840	6.11%	8,663
Conservative Profile Portfolio	\$99,050,250	2.20%	3,168	\$102,562,520	2.29%	3,231	\$107,215,588	2.32%	3,264	\$109,739,634	2.32%	3,291
Ultra Conservative Profile Portfolio	\$39,512,805	0.88%	1,238	\$40,455,644	0.90%	1,261	\$39,066,063	0.85%	1,285	\$40,266,535	0.85%	1,310
Profile Portfolios	\$718,055,554	16.0%	26,655	\$723,453,851	16.2%	27,246	\$760,283,958	16.4%	27,706	\$794,121,296	16.8%	28,196
International												
DWS EAFE Equity Index Fund	\$47,948,490	1.1%	3,309	\$44,445,375	1.0%	3,323	\$40,873,412	0.9%	3,260	\$42,663,152	0.9%	3,260
Fidelity Diversified International Fund	\$180,685,414	4.0%	8,956	\$170,260,927	3.8%	8,911	\$165,284,391	3.6%	8,811	\$174,830,600	3.7%	8,732
International	\$228,633,905	5.1%	12,265	\$214,706,302	4.8%	12,234	\$206,157,803	4.5%	12,071	\$217,493,752	4.6%	11,992
Small Cap Blend												
SSGA Russell Small Cap Index NL Series S	\$230,234,973	5.1%	9,836	\$206,656,843	4.6%	9,793	\$220,615,358	4.8%	9,693	\$2,821	0.0%	0
DCP Small Cap Fund	\$0	0.0%	0	\$0	0.0%	0	\$0	0.0%	0	\$225,035,218	4.8%	9,616
Small Cap Blend	\$230,234,973	5.1%	9,836	\$206,656,843	4.6%	9,793	\$220,615,358	4.8%	9,693	\$225,036,039	4.8%	9,616
Mid Cap Blend												
DCP Mid Cap Fund	\$185,345,171	4.1%	6,309	\$187,833,654	4.2%	6,514	\$207,307,213	4.5%	6,729	\$230,689,252	4.9%	7,084
Mid Cap Blend	\$185,345,171	4.1%	6,309	\$187,833,654	4.2%	6,514	\$207,307,213	4.5%	6,729	\$230,689,252	4.9%	7,084
Large-Cap												
DCP Large Cap Fund	\$1,482,953,986	33.0%	20,791	\$1,494,419,815	33.4%	20,861	\$1,565,484,655	33.9%	20,947	\$1,578,600,218	33.4%	21,055
Large-Cap	\$1,482,953,986	33.0%	20,791	\$1,494,419,815	33.4%	20,861	\$1,565,484,655	33.9%	20,947	\$1,578,600,218	33.4%	21,055
Bond												
DCP Bond Fund	\$158,753,008	3.5%	8,176	\$159,932,558	3.6%	8,122	\$163,633,515	3.5%	8,100	\$165,385,247	3.5%	8,071
Bond	\$158,753,008	3.5%	8,176	\$159,932,558	3.6%	8,122	\$163,633,515	3.5%	8,100	\$165,385,247	3.5%	8,071
Stable Value Fund												
Deferred Compensation Stable Value Fund	\$895,570,759	19.9%	13,096	\$898,372,574	20.1%	13,032	\$899,216,902	19.5%	13,024	\$903,858,339	19.1%	12,979
Stable Value Fund	\$895,570,759	19.9%	13,096	\$898,372,574	20.1%	13,032	\$899,216,902	19.5%	13,024	\$903,858,339	19.1%	12,979
Fixed Bank Fund												
FDIC Insured Savings Option	\$293,991,376	6.5%	9,151	\$293,026,703	6.5%	9,073	\$294,343,201	6.4%	8,998	\$290,958,424	6.2%	9,088
Fixed Bank Fund	\$293,991,376	6.5%	9,151	\$293,026,703	6.5%	9,073	\$294,343,201	6.4%	8,998	\$290,958,424	6.2%	9,088
Self-Directed												
Schwab Self-Directed	\$298,537,459	6.6%	4,674	\$299,470,897	6.7%	4,777	\$305,451,017	6.6%	4,857	\$0	0.0%	5,025
Self-Directed	\$298,537,459	6.6%	4,674	\$299,470,897	6.7%	4,777	\$305,451,017	6.6%	4,857	\$319,733,292	6.8%	5,025
Grand Total	\$4,492,076,191	100.0%	104,644	\$4,477,873,196	100.0%	105,138	\$4,622,493,622	100.0%	105,396	\$4,725,877,857	100.0%	106,022



Net Transfer Detail

<i>Fund Name</i>	<i>Contributions</i>	<i>Additional Deposit</i>	<i>Transfers In</i>	<i>Distributions</i>	<i>Transfers Out</i>	<i>Ending Balance</i>	<i>Net Transfers</i>
Ultra Aggressive Profile Portfolio	\$3,941,929	\$273,470	\$21,026,468	(\$1,132,696)	(\$20,691,775)	\$3,417,397	\$334,693
Aggressive Profile Portfolio	\$8,335,932	\$511,157	\$13,022,275	(\$3,722,942)	(\$14,556,189)	\$3,590,233	(\$1,533,913)
Moderate Profile Portfolio	\$5,545,589	\$1,905,922	\$12,963,163	(\$4,193,974)	(\$10,012,402)	\$6,208,297	\$2,950,761
Conservative Profile Portfolio	\$1,712,964	\$950,616	\$10,831,915	(\$2,184,795)	(\$10,865,105)	\$445,596	(\$33,190)
Ultra Conservative Profile Portfolio	\$577,249	\$456,864	\$8,227,872	(\$447,660)	(\$8,126,446)	\$687,879	\$101,426
Fidelity Diversified International	\$3,026,418	\$25,505	\$4,401,016	(\$1,825,935)	(\$6,558,230)	(\$931,226)	(\$2,157,213)
DWS EAFE Equity Index	\$871,841	\$65,228	\$1,922,008	(\$362,719)	(\$2,843,961)	(\$347,602)	(\$921,953)
SSGA Russell Small Cap Index NL Series S	\$3,938,554	\$82,182	\$15,771,214	(\$1,884,097)	(\$250,122,677)	(\$232,214,824)	(\$234,351,463)
DCP Small Cap Fund	\$28,274	\$606	\$228,922,814	(\$207,710)	(\$2,035,429)	\$226,708,555	\$226,887,385
DCP Mid Cap Fund	\$4,445,850	\$298,507	\$20,710,816	(\$2,370,156)	(\$8,519,446)	\$14,565,571	\$12,191,370
DCP Large Cap Fund	\$19,000,767	\$2,443,660	\$24,570,164	(\$18,291,964)	(\$29,248,758)	(\$1,526,131)	(\$4,678,594)
DCP Bond	\$2,527,591	\$276,536	\$6,393,080	(\$2,748,141)	(\$6,701,765)	(\$252,700)	(\$308,685)
FDIC - Insured Savings Account	\$4,097,599	\$1,708,925	\$25,866,035	(\$6,899,001)	(\$28,071,210)	(\$3,297,652)	(\$2,205,174)
Deferred Compensation Stable Value	\$7,878,842	\$21,073,701	\$45,475,383	(\$26,125,170)	(\$47,746,403)	\$556,353	(\$2,271,020)
Schwab Self-Directed	\$2,221,814	\$0	\$12,411,984	(\$88,686)	(\$6,210,613)	\$8,334,499	\$6,201,371



Net Cash Flow Detail

Fund	Contributions	Additional Deposits	Transfers In	Distributions	Transfers Out	Net Cash Flow	Net Transfers
Ultra Aggressive Profile Portfolio	\$3,941,929	\$273,470	\$21,026,468	(\$1,132,696)	(\$20,691,775)	\$3,417,397	\$334,693
Aggressive Profile Portfolio	\$8,335,932	\$511,157	\$13,022,275	(\$3,722,942)	(\$14,556,189)	\$3,590,233	(\$1,533,913)
Moderate Profile Portfolio	\$5,545,589	\$1,905,922	\$12,963,163	(\$4,193,974)	(\$10,012,402)	\$6,208,297	\$2,950,761
Conservative Profile Portfolio	\$1,712,964	\$950,616	\$10,831,915	(\$2,184,795)	(\$10,865,105)	\$445,596	(\$33,190)
Ultra Conservative Profile Portfolio	\$577,249	\$456,864	\$8,227,872	(\$447,660)	(\$8,126,446)	\$687,879	\$101,426
Fidelity Diversified International	\$3,026,418	\$25,505	\$4,401,016	(\$1,825,935)	(\$6,558,230)	(\$931,226)	(\$2,157,213)
DWS EAFE Equity Index	\$871,841	\$65,228	\$1,922,008	(\$362,719)	(\$2,843,961)	(\$347,602)	(\$921,953)
SSGA Russell Small Cap Index NL Series S	\$3,938,554	\$82,182	\$15,771,214	(\$1,884,097)	(\$250,122,677)	(\$232,214,824)	(\$234,351,463)
DCP Small Cap Fund	\$28,274	\$606	\$228,922,814	(\$207,710)	(\$2,035,429)	\$226,708,555	\$226,887,385
DCP Mid Cap Fund	\$4,445,850	\$298,507	\$20,710,816	(\$2,370,156)	(\$8,519,446)	\$14,565,571	\$12,191,370
DCP Large Cap Fund	\$19,000,767	\$2,443,660	\$24,570,164	(\$18,291,964)	(\$29,248,758)	(\$1,526,131)	(\$4,678,594)
DCP Bond Fund	\$2,527,591	\$276,536	\$6,393,080	(\$2,748,141)	(\$6,701,765)	(\$252,700)	(\$308,685)
FDIC - Insured Savings Account	\$4,097,599	\$1,708,925	\$25,866,035	(\$6,899,001)	(\$28,071,210)	(\$3,297,652)	(\$2,205,174)
Deferred Compensation Stable Value	\$7,878,842	\$21,073,701	\$45,475,383	(\$26,125,170)	(\$47,746,403)	\$556,353	(\$2,271,020)
Schwab Self-Directed	\$2,221,814	\$0	\$12,411,984	(\$88,686)	(\$6,210,613)	\$8,334,499	\$6,201,371



Loan Details

LOANS INITIATED

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL YTD
2011	387	415	501	438	510	508	484	557	459	465	484	487	5,695
2012	395	386	495	501	496	488	549	575	520	516	572	501	5,994
2013	524	443	476	612	593	560	652	620	546	579	504	555	6,664
2014	427	444	506	550	561	595	514	541	544	581	463	497	6,223
2015	393	420	547										1,360

PARTICIPANTS WITH ONE OUTSTANDING LOAN

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2011	9,783	9,885	9,957	9,871	9,697	10,027	10,197	10,298	10,372	10,291	10,236	10,407
2012	10,832	11,839	11,709	11,169	11,171	11,283	11,246	11,351	11,454	11,558	11,732	11,825
2013	11,952	11,732	11,757	12,020	11,727	12,241	12,730	12,589	12,231	12,453	12,272	12,440
2014	12,631	12,696	12,826	12,820	12,798	12,651	12,619	12,646	12,730	12,939	12,739	12,762
2015	12,953	12,964	13,429									

PARTICIPANTS WITH MORE THAN ONE OUTSTANDING LOAN

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2011	4,020	4,116	4,193	4,326	4,378	4,506	4,706	4,914	4,973	5,249	5,360	5,438
2012	5,116	4,980	5,264	5,276	5,394	5,372	5,477	5,587	5,668	5,701	6,092	6,127
2013	6,236	6,991	6,251	6,043	6,358	6,407	6,120	6,427	6,448	6,732	6,888	6,888
2014	6,340	6,752	6,721	6,231	6,354	6,674	6,691	6,738	6,734	7,435	7,671	7,717
2015	6,454	6,408	6,954									

TOTAL OUTSTANDING LOANS

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2011	13,803	14,001	14,150	14,197	14,075	14,533	14,903	15,212	15,345	15,540	15,596	15,845
2012	15,948	16,819	16,973	16,445	16,565	16,655	16,723	16,938	17,122	17,259	17,824	17,952
2013	18,188	18,723	18,008	18,063	18,085	18,648	18,850	19,016	18,679	19,185	19,160	19,328
2014	18,971	19,448	19,547	19,051	19,152	19,325	19,310	19,384	19,464	20,374	20,410	20,479
2015	19,407	19,372	20,383									

LOANS IN DEFAULTED STATUS

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2011	596	586	639	620	615	639	630	618	664	664	744	731
2012	690	751	732	719	709	752	736	718	806	806	783	813
2013	842	773	765	798	771	842	807	797	850	824	805	886
2014	866	847	951	934	888	930	895	875	953	922	907	983
2015	958	940	1,011									



The End

Director
Lisa Tilley

Cast
Joan Watkins
La Tanya Harris

Producer
Monise Lane