



## Agenda

### Saturday, September 10

- 8:30 a.m. – 11:00 a.m. **NAGDCA Executive Board Meeting**
- 10:00 a.m. – 3:00 p.m. **Fun Run/Walk Information Table - Sponsored by T. Rowe Price**
- 11:00 a.m. – 12:00 p.m. **ANC Foundation Board Meeting**
- 12:00 p.m. – 5:00 p.m. **Registration/ANC Foundation Raffle Tickets**
- 1:00 p.m. – 4:30 p.m. **Community Service Project (Sign-up Required)**  
Sponsored by *Nationwide Retirement Solutions, Inc*

### Sunday, September 11

- 8:00 a.m. – 5:30 p.m. **Registration/ANC Foundation Raffle Tickets**
- 8:00 a.m. – 5:00 p.m. **Fun Run/Walk Information Table - Sponsored by T. Rowe Price**
- 8:00 a.m. – 12:30 p.m. **Cyber Café and Message Center - Sponsored by Fidelity Investments**
- 8:00 a.m. – 12:30 p.m. **Albuquerque Convention and Visitors Bureau Information Table**

#### 8:30 a.m. – 12:00 p.m. **InFRE Pre-Conference Workshop - Women and Retirement** (Sign-up Required/Additional Fees Apply)

The older population—persons 65 years or older—numbered almost 40 million in 2009 (the most recent year for which data are available) represent 13% of the U.S. population, or about one in every eight Americans. For every 135 women, there are 100 men. Forty-two percent of women are married (versus 72% of men), 41% are widowed (versus 13% of men), 13% are divorced, and 4% are single (about the same for men).

While funding retirement today is a primary concern for all Americans, male or female, it is a well-known fact women accumulate less retirement assets than men. It's also a well known fact that women live longer than men, so less assets accumulated, coupled with living longer, essentially guarantees a lower quality of life in retirement. Find out more about the issues women face, and what they can do to improve their retirement security, and what we can do as retirement professionals to help them make more informed decisions.

*Presenters: Cindy Hounsell, President, The Women's Institute for a Secure Retirement (WISER); Dr. Nathan Harness, Texas A&M; Betty Meredith, CFA®, CFP®, CRC®, Director of Education and Research, International Foundation for Retirement Education (InFRE)*

Attendees earn 3.5 InFRE CE Credits

- 12:15 p.m. – 4:00 p.m. **Social Event (Sign-up Required) - Sponsored by Prudential Retirement**

#### 4:30 p.m. – 5:00 p.m. **NAGDCA: An Environment for Learning** (Recommended for new members and first time attendees)

This session will help you get the most out of the 2011 conference and show how NAGDCA can help you throughout the year. The session will include an overview of the organization and its leadership, its evolution and growth, the services it offers members, and current special projects. It will include an overview of the conference schedule, "first-timer tips," and more; it is particularly important for first-time delegates and newcomers to the industry.

*Featured Speakers: Gay Lynn Bath, State of Oregon, NAGDCA President; Ed Rutherford, Larimer County, CO, NAGDCA Member-at-Large; Rod Crane, TIAA-CREF, NAGDCA Industry Vice President*

#### 5:00 p.m. – 5:30 p.m. **Student Orientation (Students and designated NAGDCA members only)**

*Student Program Sponsored by AllianceBernstein*

NAGDCA has again invited university students interested in deferred compensation to participate in the annual conference. This conference session will help orient the student attendees, and give them an opportunity to meet with their paired NAGDCA mentor for the conference. This session will also include an overview of the organization, its evolution and growth, the services it offers members, an overview of the conference schedule, and tips for students to get the most out of the conference experience.

- 5:30 p.m. – 6:00 p.m. **Student/Mentor Reception (Students, mentors, financial planning program directors, and Board members) Sponsored by InFRE**

- 6:00 p.m. – 7:30 p.m. **President's Reception - Sponsored by Nationwide Retirement Solutions, Inc**

**Monday, September 12**6:15 a.m. **1 & 5k Fun Run/Walk Participants Meet**6:30 a.m. **1 & 5k Fun Run/Walk** - Sponsored by *T. Rowe Price*8:00 a.m. – 3:30 p.m. **Registration/ANC Foundation Raffle**8:00 a.m. – 4:00 p.m. **Cyber Café and Message Center** - Sponsored by *Fidelity Investments*8:00 a.m. – 4:00 p.m. **Albuquerque CVB Information Table**8:00 a.m. – 9:00 a.m. **Breakfast Buffet**9:00 a.m. – 9:45 a.m. **Conference Opening and Welcome**9:45 a.m. – 10:45 a.m. **General Session: Reforming Public Retirement Plans for the 21st Century***Keynote Speaker: Dr. Robert L. Clark, Professor, Department of Economics and Department of Management, Innovation and Entrepreneurship; POOLE College of Management at North Carolina State University*10:45 a.m. – 11:00 a.m. **Coffee Break** - Sponsored by *Wellington Management Company, LLP*11:00 a.m. – 12:00 p.m. **General Session: The Washington Report: Retirement Security and Individual Responsibility**

NAGDCA Legislative Counsel and others will recap where pension legislation is today and discuss what NAGDCA members can expect in the immediate future with regard to legislative action. In addition, the panelists will also discuss new proposals on the horizon that might affect NAGDCA members and their plans.

*Moderator: Ed Lilly, State of New York, NAGDCA Past President and Legislative Committee Chair**Featured Speakers: Susan White, Susan J. White & Associates, NAGDCA Legislative Counsel*12:00 p.m. – 1:15 p.m. **Opening Luncheon** - Sponsored by *ING*1:15 p.m. – 1:30 p.m. **Break**1:30 p.m. – 3:00 p.m. **“Breakout Sessions” – Government Member Sessions** (Government members and students only)

Session #1: \$100 million or less

Session #2: \$101 million - \$250 million

Session #3: \$251 million - \$499 million

Session #4: \$500 million - \$999 million

Session #5: \$1 billion or more

1:30 p.m. – 2:30 p.m. **Industry Member Annual Meeting** (Industry members and students only)3:00 p.m. – 4:30 p.m. **Leadership Award Winner Photos**6:00 p.m. – 7:30 p.m. **Reception** - Sponsored by *Great-West Retirement Services***Tuesday, September 13**7:30 a.m. – 8:30 a.m. **Breakfast Buffet**7:30 a.m. – 1:00 p.m. **Registration/ANC Foundation Raffle Tickets**7:30 a.m. – 1:00 p.m. **Albuquerque CVB Information Table**7:30 a.m. – 1:00 p.m. **Cyber Café and Message Center** - Sponsored by *Fidelity Investments*8:30 a.m. – 10:00 a.m. **General Session: IRS/Regulatory Update – Activities and Regulations**

This session will feature IRS representatives to discuss recently issued (or soon to be released) regulations pertaining to defined contribution plans.

10:00 a.m. – 10:15 a.m. **Coffee Break** - Sponsored by *BlackRock*10:15 a.m. – 11:30 a.m. **Concurrent Sessions Divided by Track A & B** (See Below)*TRACK A - NEW MEMBERS - DEFERRED COMPENSATION BASICS (Less than 5 years in the industry)***Session 1: DC 101 – Plan Design and Communication**

Participant communications and education form the backbone of a Deferred Compensation Plan. New participants must receive information about the Plan prior to enrolling and active and terminated participants must receive information throughout the Plan Year. Plan information ranges from implementation of new plan design features, Plan fees and investment options to annual disclosure notices required by the Department of Labor. As a Plan Administrator, you must ensure that you are meeting all the regulatory requirements and that the service provider is properly educating participants on important topics such as diversification/asset allocation and the appropriate contribution rate. A panel of experts will help you understand: annual disclosure requirements to new and current participants, suitability issues, communications and education strategy and planning, current Defined Contribution communication trends, current Plan Design features and best practices for educating plan participants.

*TRACK B - ADMINISTRATORS (More than 5 years in the industry)***Session 1: Guaranteed Income Products**

Now more than ever, employees are seeking options for a stream of guaranteed lifetime income beyond any pension benefit they may receive. Individuals are also living longer and the baby boom generation is gearing up for retirement. How can you help employees manage longevity risk/market risk? What should you know about new Guaranteed Income Products that are now available within government retirement plans?

**Session 2: Investments and Fiduciary Risks**

This session will address the fiduciary duties of DC plan sponsors and focus on the responsibilities and fiduciary risks related to creating and maintaining quality investment choices within the plan from the design, selection and monitoring of the investment lineup. Plan sponsors want to help provide the best possible retirement outcome for their participants while mitigating as much risk as possible. Discussion will include requirements and best practices and address the following questions: who is a plan sponsor, what are the plan sponsor's fiduciary responsibilities and can they be delegated to a consultant or provider, what are both the minimum legal fiduciary standards and best practices in setting up an investment line up and selecting and monitoring managers.

**Session 3: Protecting Participants from Inflation**

Many industry experts believe inflation to be one of the more significant challenges participants will face during their retirement years. In addition to concerns about living too long and rising health care costs, participants need to understand and account for the impact of inflation. Even at 2% per year, the purchasing power of \$1.00 falls to 86 cents after 10 years. This session will seek to address potential solutions to help your participants plan for the best possible outcome.

Discussion will include potential plan design options, savings rate changes and investment fund choices that can help participants address the challenge.

11:30 a.m. – 11:45 a.m. **Coffee Break - Sponsored by Aon Hewitt**

11:45 a.m. – 1:00 p.m. **Concurrent Sessions Divided by Track A & B (See Below)**

**TRACK A - NEW MEMBERS - DEFERRED COMPENSATION BASICS****Session 2: DC 101 – Fiduciary Roles**

Individuals with the discretion to operate and administer a defined contribution plan are plan fiduciaries. In some cases, governmental plan fiduciaries are members of a board or committee compiled of individuals dictated by state or local law. It is important that plan fiduciaries understand their roles(s) and their responsibility to act in a prudent manner for the exclusive benefit of the plan. This session will identify roles performed by plan fiduciaries (Plan Oversight, Plan Administration and Investment Committee) the role of your consultant and a discussion on the importance of establishing, following and documenting processes that help protect fiduciaries from getting into trouble.

**REPEAT OF TRACK B – ADMINISTRATORS****Session 1: Guaranteed Income Products****Session 2: Investments and Fiduciary Risk****Session 3: Protecting Participants from Inflation**

2:00 p.m. – 5:00 p.m. **Albuquerque History & Education Event (Sign-up Required)**

*Sponsored by ICMA-RC*

**Wednesday, September 14**

7:45 a.m. – 12:00 p.m. **Registration/ANC Foundation Raffle Tickets**

7:45 a.m. – 1:00 p.m. **Cyber Café and Message Center - Sponsored by Fidelity Investments**

7:45 a.m. – 4:30 p.m. **San Diego Convention and Visitors Bureau Information Table**  
(Site of 2012 Annual Conference)

7:45 a.m. – 8:30 a.m. **Breakfast – Recognition of ANC Foundation Donors (Open to all)**

8:45 a.m. – 10:00 a.m. **Concurrent Sessions (All Attendees)**

**Session 1: Asset Retention: How to Keep Members in DC Plans after Retirement**

There is a steadily growing concern among plan sponsors of the number of individuals looking to roll over a distribution from their employer-sponsored retirement plan to another provider or IRA. As baby boomers begin to retire, they will demand more information and assistance as they plan for their retirement years. This session will examine ideas to attract rollover assets and minimize the loss in retirement plan savings that occur when participants withdraw or rollover their account assets.

**Session 2: Retiree Health Care Benefits**

Experts say that couples retiring in 2011 will need an estimated \$250,000 or more to pay for medical expenses during retirement. Public employees are not exempt from this estimate. It is estimated that the public sector has a daunting \$1.5 trillion in unfunded liabilities to finance retiree health coverage. While efforts to reduce, share costs, and in some cases "eliminate" benefits seem inevitable, the reality is, future retirees face a dilemma. How will they pay for future medical needs not covered by health insurance or Medicare? For many, the answer will redefine their retirement.

This session will discuss a public sector employers' commitment to maintaining health care benefits for both current and future retirees without disrupting vital public services. The session will also focus on identifying various programs and tools available to help employees better prepare for their retirement future, including a discussion on preventive care, encouraging healthier lifestyles and introducing tax advantaged savings vehicles to offset costs.

**Session 3: Target Date Funds and Regulations**

Target Date Funds continue to be a hotbed for debate. Despite forthcoming DOL and SEC intervention, participants continue to invest their retirement savings in these funds. But, do participants truly understand their target date funds? Do they know their fund's objective? Do they know what they are invested in and understand the risks various asset classes represent? The new regulations will help, but issues will remain unless everyone reads the small print. In addition to reviewing the Regulations, discussing their impact and identifying any required actions, this session will focus on getting back to the basics.

**Session 4: The Importance of Human Capital in Investing**

When considering total economic wealth, most people think of financial assets such as stocks, bonds, mutual funds, real estate, and retirement savings accounts. This traditional definition of wealth, however, is incomplete. It overlooks what typically is your largest asset - your 'human capital.' An investor's true total economic wealth consists of two components. The first is made up of tradable financial assets and the second is comprised of human capital. Your human capital is the present value of all your expected future wages, including pension income and Social Security benefits. This presentation will cover what human capital is, how it is affected by career volatility, and access to a defined benefit plan. In addition we will discuss how human capital is used in the portfolio construction process and how the addition of risk capacity and risk preference affect the portfolio.

10:00 a.m. – 10:15 a.m. **Coffee Break - Sponsored by ACS, A Xerox Company**

**10:15 a.m. – 11:45 a.m. General Session: Recommendations for Implementing a Roth 457**

President Obama signed the Small Business Jobs Act of 2010 which contains legislation that allows governmental 457(b) plans, beginning in 2011, to offer a Roth Account and allow the in-plan rollover of a distribution eligible for rollover to a Roth account. There are many questions regarding how to set up the Roth accounts and how to make in-plan rollovers. Also, what guidance should be given to employees considering setting up a Roth account? This session is intended to offer guidance on this and many other issues related to Roth IRAs in 457 accounts, including the advantage of converting or investing in a Roth.

**12:00 p.m. – 1:30 p.m. Government Member Annual Business Meeting and Luncheon**  
(Government members and students only)

**12:00 p.m. Guest Program** (Advance Sign-up Required) (Guests Only)

**1:45 p.m. – 3:00 p.m. Repeat of Concurrent Sessions** (All Attendees)

**Session 1: Asset Retention: How to Keep Members in DC Plans after Retirement**

**Session 2: Retiree Health Care Benefits**

**Session 3: Target Date Funds and Regulations**

**Session 4: The Importance of Human Capital in Investing**

**3:00 p.m. – 3:15 p.m. Coffee Break**

**3:15 p.m. – 4:30 p.m. Closing Session: How Governmental DB & DC Plans Should Complement Each Other**

This session will examine how governmental supplemental deferred compensation and defined contribution plans can be designed and administered in conjunction with primary defined benefit plans to support retirement adequacy and security objectives.

**6:30 p.m. – 7:30 p.m. Final Night Reception** - *Co-Sponsored by Charles Schwab and NAGDCA*

**7:30 p.m. – 10:00 p.m. Final Night Dinner** - *Entertainment Sponsored by TIAA-CREF*